



Founded in 1989
201 8th Street NW
Rochester, MN 55901
contact@rpsf.org

Date: March 9, 2016
Time: 7:00 pm
Site: Century

7:00 Welcome and informal discussions: Scott Mahle, Mark Kuisle, Jim Thompson, Melissa Amundsen, Cheryl Moertel, Brooke Bass, Jean Marvin, Mark Schleusner, Olivia Truesdale, JoAnn Stormer, Amalie Frankel, Chad Campbell, Kari Schroeder

Review minutes and approval: Kari Schroeder

Review financials for February: Jim Thompson
Motion approved by Cheryl Moertel and seconded by Scott Mahle

Treasurer Report — Jim Thompson introduced RPSF's February Financial Summary report, which was sent by email to all board members prior to the meeting. Highlighted balances are: \$6,105.06 in checking and \$7,205.30 in total assets at Well Fargo when including our Chance and Stanich funds; \$109,825.97 in funds managed by Rochester Area Foundation; \$1,196.84 in Paypal account.

Jim Thompson introduced RPSF's March Financial Summary report, which was sent by email to all board members prior to the meeting. Highlighted balances are: \$5,269.74 in checking and \$6,370.01 in total assets at Well Fargo when including our Chance and Stanich funds; \$109,825.97 in funds managed by Rochester Area Foundation; \$1,196.84 in Paypal account. RPSF's tax return for 2015 has been completed and sent to MN State.

New Business: RAF Speaker: JoAnn Stormer and Amalie Frankel

RAF shared with the foundation their goals and vision. They also fielded questions about our investments and agreed upon support of RPSF. RAF will return with answers to our questions in the next month. RPSF might consider other investment groups depending on additional information provided by RAF.

Officer/Membership Discussion: Mark Schleusner

Mark is stepping down so that he can pursue other endeavors. He will be missed!

8:00 Adjourned

Board Members:

Cheryl Moertel (2014), Regina Seabrook (2013), Mark Kuisle (2013), Robert Scripture (2013), Scott Mahle (2011), Melissa Amundsen (2011), Jim Thompson (2011), Mark Schleusner (2009), Kari Schroeder (2015), Brooke Bass (2015), Julie Brock (2015) School Board Representative – Jean Marvin and Student Representatives: Diane Sorenson, Angela Cheng, Molly Hames, Olivia Truesdale