

MISCA MEETING
October 28th, 2016

Present: Marian Chioffi, Ronnie Short, Nancy Vogt, Joan Brady, Ben Vis, Jane Cullen,
Matt Weber, Mary Weber, Marlene Arvan, Frank Stettner, Carley Mayhew

Secretary's Report:

The minutes of September 21st were read.

MOTION: The Trustees accept the minutes of September 21st, 2016 as read. Passed.

Treasurer's Report as of September 30th, 2016:

MISCA account balance:	\$80,179.91
MICA account balance:	\$7,715.99
Main Street account balance:	\$3,904.95
Buy-Back CD account balance:	\$14,500.00

Income:

Rental Income:	\$5,575.00
Membership Dues:	\$25.00
Fundraising (via painting raffle:)	\$761.00
Donations:	\$60.00

Expenses:

Warrant 010-2016	\$2,915.28
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Net MISCA account balance	\$84,701.63
Net MICA account balance	\$8,040.99
Net Main Street account balance	\$4,154.95
Net Buy-Back CD account balance	\$15,000.00

Old Business:

Snug Harbor:
No update.

Store:
No update.

MICA Building:

The damaged walls in the post office were patched and painted. Plexiglass was hung in order to prevent further damage and the chairs are also being replaced this winter.

The Looks:

The trustees will think about setting up a dedicated account for the newly acquired properties. The topic will be discussed at the next meeting.

Fundraising:

Marian contacted Heather to pass along the social media log-ins to Carley.

Several paintings that arrived late for the auction in addition to wooden bowls donated by Dick Shryock will be stored by Marian until next years auction.

There was much discussion on how to sell the MISCA notecards. The trustees will look into selling them on the MISCA website and market them through social media.

Annual Letter:

No update.

Annual Report to LUPC:

No update.

990 Update:

Tax information will be sent to the accountant this week, on schedule.

Meadow Lots:

The new septic plan was received and Victor Lord has agreed to give an estimate on labor and materials. Al Frick gave us a discount of \$753.50 which was more than 50% of the cost of his services.

Ben Vis and Jane Cullen are interested in purchasing the building rights of one of the meadow lots. The trustees will send out a notice that the lots are for sale and ask for all interested parties to submit a letter by the 14th. The trustees will then have an executive session on the 19th to discuss the matter.

Genesis Fund:

Joan reached out to executive director, Bill Floyd. The Genesis fund is familiar with MISCA and willing to work with us on future purchases. Joan gathered information on their current offerings and determined that their flexibility could be helpful in future endeavors.

New Business:

Meeting:

The next working meeting of the Trustees will be November 19th at 5:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Mayhew, Secretary