

Lanai Condominium Association
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	76,358.01
Wells Fargo Petty Cash	4,126.42
Total OPERATING	<u>80,484.43</u>
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	1,357,649.53
1st National -SAVINGS - Other	259,831.54
Total 1st National -SAVINGS	<u>1,617,481.07</u>
Total SAVINGS / INVEST / RESERVES	<u>1,617,481.07</u>
Total Checking/Savings	<u>1,697,965.50</u>
Accounts Receivable	
150 - Accounts Receivable	1,249.75
Total Accounts Receivable	<u>1,249.75</u>
Other Current Assets	
1000 - Undeposited Funds	227.05
155 - Prepaid Income Taxes	313.00
Total Other Current Assets	<u>540.05</u>
Total Current Assets	<u>1,699,755.30</u>
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
170 - Equipment	11,847.02
175 - Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	<u>0.00</u>
Other Assets	
910 - Prepaid Insurance	394.00
Total Other Assets	<u>394.00</u>
TOTAL ASSETS	<u><u>1,700,149.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	3,411.44
Total Accounts Payable	<u>3,411.44</u>
Other Current Liabilities	
999 - Special Assessment	2,588,418.00
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	84.80
306 - Federal Unemployment Payable	-13.75
Total 300 - Payroll tax liabilities	<u>71.05</u>
Total Other Current Liabilities	<u>2,588,489.05</u>
Total Current Liabilities	<u>2,591,900.49</u>
Total Liabilities	<u>2,591,900.49</u>
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	<u>239,735.13</u>
Operating Fund Equity	99,017.74
Retained Earnings	59,913.74
802 - Contributed Capital	10,100.00
Net Income	-1,300,517.80
Total Equity	<u>-891,751.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,700,149.30</u></u>