

# River Oaks Association, Inc.

## 2015 Budget

### January through December

Checkbook Balance 12/31/14		\$35,580.74
<b>Income</b>		
Membership Dues 145 @ \$80.00		11,600.00
Interest Income		3.62
New Building Plans		<u>1,500.00</u>
<b>Total Income</b>		<b>13,103.62</b>
<b>Expense</b>		
Bank Service Chg	12.00	
Insurance	969.00	
Landscaping/Lawn Care	2,600.00	
Maintenance	2,000.00	
Meeting Expenses	150.00	
Professional Fees		
Architect/Survey Fees	1,500.00	
Mgt. Fee	3,600.00	
Accounting	180.00	
Legal Fees	1,100.00	
Property Taxes	123.30	
Supplies (Postage)	266.00	
Website	150.00	
Utilities	450.00	
	<u>13,100.30</u>	
<b>Total Expense</b>		<b>13,100.30</b>
<b>Balance projected</b>		<b>3.32</b>

The Board has voted to reduce the annual dues to \$80.00 to reflect a balanced budget and to use the accumulated funds for any special projects and or future needs. This will be reviewed annually.