

GLEN RIDGE SQUARE CONDOMINIUM ASSOCIATION

C/O Realty One, Inc.
1630 Carr St. Suite D
Lakewood, CO 80214
303-237-8000

January 1, 2022

To: Glen Ridge Square Homeowners

Re: 2022 Monthly Dues Increase

Dear Homeowner,

After spending a great deal of time and projections for the fiscal year of 2022, it has become necessary to increase the monthly dues by \$25.00 a month = \$275.00 per month. The reason for the increase is the cost of operating expenses, insurance and unexpected maintenance and repairs.

The Association is required to transfer monthly 10% of the monthly dues towards Reserves. This will allow the HOA to preserve reserve balances in case of emergencies and for Capital Expense Projects.

The Board of Directors has approved to start the increase effective February 1, 2022. If you are on ACH (Automatic Withdrawal), no change on your account is necessary. If you pay via online banking, you will need to contact your bank and change the amount to reflect the \$25.00 increase.

If you have any questions, please feel free to email us at admin@realtyone-co.com.

Thank You,

Realty One, Inc.
Managing Agent
Glen Ridge Square Board of Directors