

CAUSE NO. D-1-GV-10-000454

STATE OF TEXAS,
Plaintiff,

vs.

RETIREMENT VALUE, LLC,
RICHARD H. "DICK" GRAY,
HILL COUNTRY FUNDING, LLC,
a Texas Limited Liability Company,
HILL COUNTRY FUNDING, a
Nevada Limited Liability Company,
and WENDY ROGERS
Defendants,

AND

KIESLING, PORTER, KIESLING,
& FREE, P.C.,
Relief Defendant.

IN THE DISTRICT COURT

TRAVIS COUNTY, TEXAS

126TH JUDICIAL DISTRICT

Filed in The District Court
of Travis County, Texas

DEC 07 2011

At
Amalia Rodriguez-Mendoza, Clerk

ORDER GRANTING MOTIONS FOR PARTIAL SUMMARY JUDGMENT

On this day came to be heard two motions; the State's "Motion for Partial Summary Judgment: Retirement Value's Product Was A Security" and the Receiver's "Motion for Partial Summary Judgment" on the security question. After considering the pleadings and arguments of counsel, the Court finds that Retirement Value's product was a security.

It is hereby ORDERED that the Motions are Granted.

IT IS SO ORDERED.

Signed this 7 day of December, 2011.

Giela D. Triana

JUDGE GISELA D. TRIANA
HONORABLE JUDGE PRESIDING

