

LAKEWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, DECEMBER 4, 2017 AT 7:00 PM AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee

DIRECTORS ABSENT

Sandy Matto, Trustee

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(0) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

Note: Open session divided into (2) separate sessions due to scheduled hearing for executive session.

Call to Order – Open Session / Part 1: 7:00 PM

Call to Order – Open Session / Part 2: 8:05 PM

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of November 2017 which included a total of 495 contract calls.

HOMEOWNER FORUM

No owners addressed the board in open session.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Lewis, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from November 6, 2017 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of November 30, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 175,073.22
- Total Reserve Fund: 557,308.40
- Total Community Projects Fund: 215,881.11
- Collection Rate: 97.98% fully collected
- YTD Operating Expenses under budget by \$ 27,302.51

INDIVIDUAL TRUSTEES

- Community Outreach / Events Update: H. Flores indicated that "Breakfast with Santa" will be held this Saturday at 9:00 AM and this event has been advertised in the monthly newsletter, on marquee board, website, NEXTDOOR and signage placed throughout subdivision.

GENERAL MANAGER'S REPORT

- Board informed that bid process for paving of Fund/Constable Office is still pending and proposals will be presented in first quarter 2018.
- Board informed that an urgent repair was initiated behind concrete perimeter wall running parallel with Moore Elementary as (3) large sinkholes caved in under association wall.
- Discussion regarding removal of trees behind common area on Taos Lane tabled to allow time for additional walk thru of area with Board President.
- On a motion duly made by B. Bowen, seconded by B. Lewis, through unanimous vote, the Board approved engaging McCall Gibson Swedlund Barfoot PLLC for 2017 audit and tax return filing.
- Board presented with thank you letter from St. Mary's Episcopal Church for Hurricane Harvey Outreach Donation initiated in October.
- Board notified of Fundraiser benefiting Harris County Constable, Precinct 4 Deputy Justin Gay who was shot 7 times while attempting to detain a suspect in November 2017.

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, February 5, 2018.

ADJOURNMENT OF OPEN SESSION

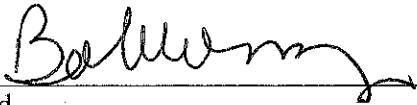
There being no further business, the open session meetings adjourned as stated below.

Note: Open session divided into (2) separate sessions due to scheduled hearing for executive session.

Adjournment – Open Session / Part 1: 7:45 PM

Adjournment – Open Session / Part 2: 8:10 pm

Approved



02-05-18

Date