

**MINUTES OF MEETING
OF
SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION**

**January 16, 2018 at 4:45P.M.
Reding & Santiago, PLC Offices
FORT MADISON, IOWA**

I. CALL TO ORDER/INTRODUCTIONS:

The meeting was called to order at 4:45 pm by Steve Staebell, president (BRL)

Commissioners Present:

Dave Walker (BRL), Terry Johnson (BRL), Chuck Kempker (FM), Justin Pieper (FM). Joe Steil (KK), Kirk Brandenberger (KK), Dave Schwartz.

Commissioners Absent:

Steven Link (FM).

Guests:

Rob Higgins – General Manager Catfish Bend Casinos

Reporter from the Burlington Hawkeye, Julia Mericle, was present, and reporter Jeff Hunt from the Fort Madison Democrat was present.

II. COMMENTS FROM AUDIENCE:

Kirk Brandenberger's contact information was updated to 428 Main St. Keokuk, Iowa 52632.

III. APPROVAL OF MINUTES:

Chuck Kempker made a motion to approve the October 17, 2017 minutes, seconded by Dave Schwartz, the minutes were approved by the commission by unanimous voice vote.

IV. TREASURER'S REPORT:

A. October Financial Report

- a. Dave Walker made a motion to approve the October financial report, said motion was seconded by Joe Steil.
- b. Report passed on unanimous voice vote.

B. November Financial Report

- a. Dave Walker made a motion to approve the November financial report, said motion was seconded by Kirk Brandenberger.
- b. Report passed on unanimous voice vote.

Minutes of Meeting of Southeast Iowa Riverboat Commission – January 16, 2018

C. December Financial Report

Dave Walker explained that there was an audit adjustment where more has been received than was thought. His explanation was that the numbers were taken during the week and did not include money generated through the weekend. Dave went onto describe December's receipts and expenses.

Dave Walker made a motion to approve the Audit of CPA Associates and their charge of \$2155.00, said motion was seconded by Chuck Kempker and approved by voice vote.

V. CATFISH BEND CASINOS L.C. REPORT:

Rob Higgins informed the Commission that the Christmas show was well attended and created a positive atmosphere at the casino. The Lettermen performed for Christmas program. Rob stated that although income was down in 2017 he likened it to 2014 and indicated that it was actually an improvement over year 2014. Revenues were hurt by bad weather during the last weekend of December.

Rob informed the Commission of two important Des Moines dates coming up, those being Gaming Day at the Iowa Capital in March 2018 and License Renewal in March 2018.

Rob stated to the commission that the hotel completion date is this spring, and noted that he is looking forward to completion especially on the new South entrance.

A handout was provided to the commission showing the casino's newest promotion.

Rob also discussed the progress on sports betting stating that he has kept in contact with state legislators and that even if the federal government back away from their restrictions it will still take time to attain sports betting. They would try to get it this year, but don't count on it.

VI. LETTERS OF APPOINTMENT:

It was announced that the Letters of Appointment from Entities were coming and it appears they will be timely.

VII. 2017 AUDIT:

A copy of the Commissions Audit including financial statements was distributed to the members. Terry Johnson made a motion that the audit be accepted and the motion was seconded by Justin Pieper. The motion passed by voice vote.

VIII. ELECTION OF OFFICERS

It was decided by the commission that a slate of officers be nominated
The slate of officers was presented to the Commission by Kirk Brandenberger
the same being:

Terry Johnson as Secretary
David Walker as Treasurer
Dave Schwartz as Vice President and
Steve Staebell as President

Motion was seconded by Chuck Kempker and was approved by voice vote.

IX. INDIVIDUAL LICENSE RENEWAL:

Commissioners were reminded to complete the individual License renewal. It doesn't appear anyone is up for renewal this year, but two are due in 2019.

X. OTHER BUSINESS:

Upon Kirk Bradenberger's concern about the timing of payments to the cities the commission determined that it might be better for the timing of reports and city payments to move the meeting to the 4th Tuesday instead of the 3rd Tuesday each quarter. Joe Steil Made a motion which was seconded by Terry Johnson and approved by voice vote. The next meeting is set for April 24, 2018.

XI, ADJOURNMENT:

Dave Schwarz made a motion to adjourn the meeting of the Commission, Terry Johnson seconded said motion.

Motion passed on a unanimous voice vote

Meeting adjourned at 5:20pm.

Respectfully submitted,



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