

MESA CORTINA WATER & SANITATION DISTRICT

2012 Financial Summary

Twelve months (4th Qrt)

Through Dec 2012

	2005	2006	2007	2008	2009	2010	2011	2012	12 Months Actual	%	Variance	2013 Budget	Projected 2014 Budget	Projected 2015 Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget						
Beginning fund balance	249,612	266,884	298,535	240,796	182,647	263,737	168,861	173,599	173,599			188,866	192,530	215,110
WATER INCOME														
User fees	204,792	202,799	113,530	114,753	126,139	132,282	135,564	145,800	143,515	48.4%	(2,285)	151,200	158,760	166,698
Standby fees	5,904	5,904	4,890	4,818	5,292	5,472	5,760	6,048	6,048	2.0%	0	6,336	6,624	6,912
Tap fees	1,526	0	0	2,500	0	0	0	0	0	0.0%	0	0	0	0
Other water income	1,414	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
WATER INCOME	213,635	208,703	118,420	122,071	131,431	137,754	141,324	151,848	149,563	50.5%	(2,285)	157,536	165,384	173,610
Operations	16,200	17,600	12,204	12,204	9,932	8,796	8,796	9,300	8,796	3.0%	504	9,600	9,900	9,900
Operations maintenance	23,060	14,184	8,466	11,846	7,334	7,289	870	6,000	1,467	0.5%	4,533	6,000	6,000	6,000
Repair and maintenance	32,912	11,488	12,402	34,048	28,460	35,993	30,975	25,000	36,033	12.2%	(11,033)	25,000	25,000	25,000
Testing and sampling	0	2,794	1,297	1,307	2,185	1,241	2,495	2,500	2,977	1.0%	(477)	4,000	2,500	2,500
Water purchases	24,653	29,115	36,737	36,581	36,479	38,120	37,355	39,000	37,712	12.7%	1,288	39,000	40,000	40,000
Miscellaneous	250	0	35	795	895	630	0	2,500	0	0.0%	2,500	2,500	2,500	2,500
Utilities	5,038	4,633	4,468	5,186	5,194	4,872	4,065	6,000	4,143	1.4%	1,857	5,000	5,500	6,000
Meter reading	1,000	250	0	0	0	0	0	0	0	0.0%	0	0	0	0
Engineering	0	0	4,470	528	761	1,349	1,127	2,500	0	0.0%	2,500	2,500	2,500	2,500
WATER EXPENSES	103,113	80,063	80,079	102,495	91,240	98,290	85,681	92,800	91,128	30.7%	1,672	93,600	93,900	94,400
WATER NET	110,522	128,639	38,340	19,576	40,191	39,464	55,642	59,048	58,435	19.7%	(613)	63,936	71,484	79,210
SEWER INCOME														
User fees	0	0	97,394	98,648	109,164	115,517	121,044	127,491	129,937	43.8%	2,446	136,481	143,304	150,469
Standby fees	0	0	4,890	4,974	5,292	5,472	5,760	6,048	6,048	2.0%	0	6,336	6,624	6,912
Tap fees	0	0	2,187	7,300	1,890	3,300	690	720	0	0.0%	(720)	0	0	0
Other sewer income	0	0	0	0	6,238	5,502	1,782	1,296	1,260	0.4%	(36)	1,296	1,296	1,296
SEWER INCOME	0	0	104,471	110,922	122,584	129,791	129,276	135,555	137,245	46.3%	1,690	144,113	151,224	158,677
Operations	0	0	6,096	6,096	4,968	4,404	4,404	4,404	4,404	1.5%	0	4,600	4,800	4,800
Operations maintenance	0	0	248	5,940	680	2,045	25	2,500	90	0.0%	2,410	2,500	2,500	2,500
Repair and maintenance	480	1,653	0	32,148	16,663	10,064	2,599	15,000	6,443	2.2%	8,557	15,000	15,000	15,000
JSA expense	48,751	49,713	51,947	55,853	57,363	58,044	58,605	60,000	59,143	20.0%	857	61,000	62,000	62,000
Sewer line rental	15,920	15,104	14,832	15,102	15,210	15,426	15,408	15,408	15,408	5.2%	0	15,408	15,408	15,408
Miscellaneous	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
Utilities	268	278	269	459	547	772	883	1,000	477	0.2%	523	750	850	900
Engineering	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0
SEWER EXPENSE	65,419	66,748	73,391	115,599	95,431	90,755	81,924	98,312	85,964	29.0%	12,348	99,258	100,558	100,608
SEWER NET	(65,419)	(66,748)	31,080	(4,677)	27,153	39,036	47,352	37,243	51,281	17.3%	14,038	44,855	50,666	58,069
INSPECTIONS														
Inspection fees	0	550	1,348	2,020	0	0	350	100	0	0.0%	(100)	200	200	200
Meter sales	0	0	1,120	1,220	0	0	650	400	60	0.0%	(340)	200	200	200
TOTAL	0	550	2,468	3,240	0	0	1,000	500	60	0.0%	(440)	400	400	400
Inspection cost	0	0	1,430	870	90	0	0	100	0	0.0%	(100)	100	100	100
Other	0	0	842	262	160	122	243	100	227	0.1%	127	300	300	300
TOTAL COST	0	0	2,272	1,132	250	122	243	200	227	0.1%	27	400	400	400
NET INSPECTIONS	0	550	196	2,108	(250)	(122)	757	300	(167)	-0.1%	(467)	0	0	0

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	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget						
OTHER														
Other income	0	0	0	0	5,132	0	0	0	8,292	2.8%	8,292	0	0	0
Interest income	5,884	9,243	11,394	3,608	5,782	4,188	1,598	1,200	1,011	0.3%	(189)	180	200	500
Finance charges	125	46	59	96	164	107	193	50	278	0.1%	228	50	50	50
OTHER INCOME	6,009	9,289	11,453	3,704	11,077	4,296	1,791	1,250	9,581	3.2%	8,331	230	250	550
NET OPERATIONS	51,112	71,730	81,070	20,711	78,171	82,673	105,542	97,841	119,129	40.2%	21,288	109,021	122,400	137,829
District manager	8,000	6,613	13,750	11,010	13,365	13,230	11,070	15,000	10,995	3.7%	4,005	15,000	15,000	15,000
Administration / bookkeeping	14,400	21,400	24,000	24,000	24,000	24,000	24,000	24,000	24,000	8.1%	0	24,000	24,000	24,000
Legal	6,094	3,838	6,989	2,425	11,363	11,945	19,215	18,000	23,903	8.1%	(5,903)	15,000	15,000	15,000
Audit	325	350	420	350	375	375	400	500	400	0.1%	100	500	500	500
Office supplies	481	817	1,049	776	796	523	610	1,000	636	0.2%	364	1,000	1,000	1,000
Postage	93	70	594	631	476	496	487	540	527	0.2%	13	540	540	540
Bank fees	224	228	251	309	285	292	270	300	2,029	0.7%	(1,729)	300	300	300
Memberships and dues	618	2,169	2,206	2,361	2,060	2,977	2,949	3,000	3,033	1.0%	(33)	3,200	3,200	3,200
Director fees	2,850	2,775	3,150	4,550	4,000	4,300	2,500	4,000	2,575	0.9%	1,425	3,000	3,000	3,000
Communication line	0	0	0	0	0	941	1,547	1,500	1,579	0.5%	(79)	1,600	1,600	1,600
Insurance	100	1,616	1,760	1,509	1,497	1,469	1,547	3,000	2,450	0.8%	550	3,000	3,000	3,000
Master Plan	0	0	0	806	393	0	0	0	0	0.0%	0	0	0	0
Miscellaneous	656	203	457	88	977	932	364	480	424	0.1%	56	480	480	480
Interest	656	203	457	88	0	0	0	0	910	0.3%	(910)	5,200	4,300	3,400
ADMINISTRATION EXPENS	33,840	40,078	54,626	48,815	59,588	61,480	64,959	71,320	73,461	0	(2,141)	72,820	71,920	71,020
NET INCOME (LOSS)	17,273	31,651	26,444	(28,104)	18,583	21,194	40,583	26,521	45,669	0	19,148	36,201	50,480	66,809
CAPITAL FUND														
Loans / Grants / JSA	0	0	0	0	100,000	0	100,000	175,000	175,000	59.0%	0	76,038	0	0
Debt reduction					0	0	0	0	4,454	1.5%	0	27,000	27,900	28,800
Water tank	0	0	48,083	0	0	5,873	14,260	0	0	0.0%	0	0	0	0
Sewer system - I&I	0	0	0	0	30,147	103,405	121,585	0	0	0.0%	0	0	0	0
Sewer system - taps	0	0	0	6,500	0	0	0	0	0	0.0%	0	31,575	0	0
JSA investment				0	5,132	0	0	0	0	0.0%	0	0	0	0
Water system improvements	0	0	36,101	23,545	2,214	6,792	0	215,000	200,948	67.8%	14,052	50,000	0	0
CAPITAL IMPROVEMENTS	0	0	84,184	30,045	37,492	116,070	135,845	215,000	205,402	69.3%	9,598	108,575	27,900	28,800
OVERALL INCOME(LOSS)	17,273	31,651	(57,740)	(58,149)	81,091	(94,876)	4,739	(13,479)	15,267		28,746	3,664	22,580	38,009
Ending fund balance	266,884	298,535	240,796	182,647	263,737	168,861	173,599	160,120	188,866		28,746	192,530	215,110	253,119

Cash Position

Twelve months (4th Qrt)

	2009	2010	2011	Current
Operating	100,858	125,969	33,062	2,867
Money Market	57,702	60,481	63,211	64,169
Certificates of deposit	99,667	104,468	109,183	100,838
ColoTrust	0	0	63,196	3,931
TOTAL	258,228	290,918	268,652	171,805
Accounts receivable			53,533	56,087
Accounts payable			50,601	14,457