

RESOLUTION NO. 1079-06-13

WHEREAS, on December 14, 2010 the Cedar Rapids City Council passed Resolution No. 1454-12-10 authorizing the use of \$4,000,000 in Local Option Sales Tax (LOST) funds to fund the gap between the appraised value and acquisition value of the True North site for the Cedar Rapids Public Library facility; and

WHEREAS, following the Council's direction for fiscal year 2014 budget, the additional amount of \$800,000 is needed to fund the Cedar Rapids Public Library facility.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CEDAR RAPIDS, IOWA, that the City Manager is authorized to utilize an additional amount of \$800,000 for a total amount not to exceed \$4,800,000 in Local Option Sales Tax (LOST) funds to be used for the completion of the new Cedar Rapids Public Library.

Passed this 25<sup>th</sup> day of June, 2013.

Voting: Council member Gulick moved the adoption of the resolution; seconded by Council member Swore. Adopted, Ayes, Council members Gulick, Olson, Poe, Shey, Shields, Swore and Mayor Pro Tempore Vernon. Nays, Council member Karr.

  
\_\_\_\_\_, Mayor Pro Tempore  
Monica W. Vernon

Attest:

  
\_\_\_\_\_, City Clerk  
Amy Stevenson