

BSIA Board of Directors Meeting Minutes December 2, 2016

Officers Present: John Gruca, President

Directors/Committees Present: Doug Paquin, Special Projects; Don Hallman, E-Communication; Nancy Granum, Membership; Joanne Ziemer, Newsletter; Su Miscia, Social; Melissa Lockhart, Standards; Connie Higgins, Treasurer

Visitors: Chuck Modglin, Chuck Kersch

The BSIA Board of Directors Meeting was called to order by President John Gruca at 9:00am. The Pledge of Allegiance was led by John G. and recited by all.

A roll call was held to account for Officers and Directors present, as noted above. John G. asked for any corrections to the Nov 4 Board Of Directors meeting and Nov 16 general membership meeting minutes. Nancy G. moved to accept the minutes and Don H. seconded the motion. The minutes were approved.

President's Report: John G. reported that the developer interested in building an apartment complex on Madrid had not made an offer on the property. A second developer, who intended to construct townhome/villa type homes, had made an offer but at this time it has not been accepted. John noted that some type of commercial project is inevitable for this property; the board will attempt to monitor developments and provide input from BSIA, and homeowners, when possible. He also reported that the Muscle Car property has the possibility of being converted to a storage facility. Last, John noted that one surveillance camera had power problems so the post was being hard-wired.

Membership 's Report: Nancy G. reported there are 571 members in BSIA. Invoices were emailed and USPS mailed on Dec. 1. The upcoming changes to the directory were also discussed. These include transitioning to electronic directory and including only membership listings and advertising. Other documents, such as deed restrictions and by-laws, will be available on the web-site or separate booklets. Advertising was discussed with the approach of featuring advertisers in the front of the directory and conveying to the advertisers how this will be done in the new electronic format. Nancy also discussed the possibility of featuring each advertiser in the weekly electronic bulletin board as an additional incentive for advertisers.

Treasurer's Report: financial reports are attached to these minutes. Connie also noted that about 30 members had renewed in the day since invoices were sent. There was additional discussion about social expenses and clarification of individual items in this category.

Standards: Melissa reported that it had been quiet in this area. The city compliance officer drives through the neighborhood every day and is very responsive to any communication.

Special Projects' Report: Doug P. noted a shredder day has been scheduled for April 29. Christmas decorations are in process—lights are up and wreaths are soon to follow.

Newsletter: Joanne reported that January will be the last paper newsletter and electronic newsletters will start after that. Buffalo Graphics had provided a quote of \$150 for typesetting the electronic version. This will be a substantial savings over paper newsletters.

E-Communication's Report: Don reported on process for adding items to the electronic bulletin board. Several board members noted that time that Don provided for the electronic communications position and thanked him for this service.

Social: Su reviewed upcoming social events including the Christmas party, Christmas decorating contest, dart nights (which has been increased to two), yard sale, and Ponce picnic. Details of all these events are available on the website. In addition, she reported that the CPR class had 20 people attend and a second one is scheduled for Jan. 31. The social committee is considering other events also.

Guests: The guests noted the concern about traffic on Tripoli with all the construction in Burnt Store Promenade; a need for a light on Madrid and 41 was discussed. The guests emphasized the importance of keeping pressure on the city to address our traffic problems.

Melissa made a motion to adjourn, seconded by Don and approved by all.

The meeting was adjourned at 10:30am.

Respectfully submitted,

Nancy Granum

Burnt Store Isles Association, Inc.
Treasurer's Report
From 1/1/2016 to 12/1/2016

12/1/2016

Check Book Balance	\$1,854.12
Savings Account Balance	\$48,498.53
Cert of Deposit Balance	\$0.00
Total Funds	\$50,352.65

Income

50/50 Raffle	247.00
Directory Ads	2,025.00
Donations Received	205.00
Interest Income	31.42
Membership Dues	5,747.94
New Construction Fees	3,000.00
Newsletter Ads	2,520.00
Social Event Fees Collected	1,365.00
Total Income	\$15,141.36

Expense

Accounting Fees	-150.00
Banners	-506.37
Directory Printing	-3,646.81
Donations Given	-442.00
Landscape/Property Maintenance	-7,985.36
Liability Insurance	-2,517.00
Meeting Room Rental	-975.00
Miscellaneous Expense	-36.00
Name Tags	35.87
Newsletter Printing	-4,659.46
Office Supplies	-111.89
P.O. Box Rent	-86.00
Postage and Delivery	-1,134.23
Security Cameras	-10,153.25
Shredder Day (1 per year)	-385.00
Social Event Cost	-3,082.78
Software	-158.83
State Fees	-61.25
Storage Unit Rent	-370.81
Web Data Remote Hosting	-540.00
Web Emails Constant Contact	-780.00
Total Expense	-\$37,746.17

Burnt Store Isles Association, Inc.
Income Expense Report for 2016

12/1/2016

Check Book \$1,854.12	Savings \$48,498.53	Cert of Deposit \$0.00	Total Cash \$50,352.65
Reserves	Budgeted Amount	Inc/Exp To Date	Balance
Attorney Fees from 2016 Dues	1,500.00	0.00	-1,500.00
Current Attorney Fees Set Aside	36,267.00	0.00	-36,267.00
Total Reserve	\$37,767.00	\$0.00	-\$37,767.00
Incomes	Budgeted Amount	Inc/Exp To Date	Balance
50/50 Raffle	600.00	247.00	-353.00
Directory Ads	3,000.00	2,025.00	-975.00
Donations Received	70.00	205.00	135.00
Interest Income	30.00	31.42	1.42
Membership Dues	15,000.00	5,747.94	-9,252.06
Miscellaneous Income	0.00	0.00	0.00
New Construction Fees	3,000.00	3,000.00	0.00
Newsletter Ads	3,300.00	2,520.00	-780.00
Social Event Fees Collected	5,000.00	1,365.00	-3,635.00
Total Income	\$30,000.00	\$15,141.36	-\$14,858.64
Expenses	Budgeted Amount	Inc/Exp To Date	Balance
Accounting Fees	150.00	150.00	0.00
Attorney Fees Reserve from Dues	1,500.00	0.00	1,500.00
Banners	300.00	506.37	-206.37
Directory Printing	3,000.00	3,646.81	-646.81
Donations Given	670.00	442.00	228.00
Landscape/Property Maintenance	6,000.00	7,985.36	-1,985.36
Legal Fees	1,000.00	0.00	1,000.00
Liability Insurance	2,600.00	2,517.00	83.00
Meeting Room Rental	200.00	975.00	-775.00
Miscellaneous Expense	0.00	36.00	-36.00
Name Tags	160.00	35.87	124.13
Newsletter Printing	4,600.00	4,659.46	-59.46
Office Supplies	400.00	111.89	288.11
P.O. Box Rent	80.00	86.00	-6.00
Postage and Delivery	400.00	1,134.23	-734.23
Safe Deposit Box Rent (waived)	0.00	0.00	0.00
Security Cameras	8,500.00	10,153.25	-1,653.25
Shredder Day (1 per year)	380.00	385.00	-5.00
Social Event Cost	7,000.00	3,082.78	3,917.22
Software	150.00	158.83	-8.83
State Fees	70.00	61.25	8.75
Storage Unit Rent	410.00	370.81	39.19
Web Data Remote Hosting	330.00	540.00	-210.00
Web Emails Constant Contact	600.00	780.00	-180.00
Total Expense	\$38,500.00	\$37,817.91	\$682.09
Net Income (Loss)	(\$8,500.00)		