

Colony Crossing HOA, Inc.
Balance Sheet
May 31, 2019

ASSETS

Current Assets		
NewFirst Bank Ckg #735921	\$	311,294.59
NewFirst CDARS #1022128813		116,111.19
A/R Homeowners		157,327.12
Prepaid Expenses		<u>4,816.36</u>
Total Current Assets		589,549.26
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		<u>(94,569.00)</u>
Total Property and Equipment		349,795.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u>939,344.26</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	4,259.26
Accounts Payable		3,477.96
Accounts Payable - Other		<u>913.75</u>
Total Current Liabilities		8,650.97
Long-Term Liabilities		
Reserve Funding		<u>126,940.60</u>
Total Long-Term Liabilities		<u>126,940.60</u>
Total Liabilities		135,591.57
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		<u>163,817.87</u>
Total Capital		<u>803,752.69</u>
Total Liabilities & Capital	\$	<u>939,344.26</u>

Colony Crossing HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2019

	Current Month	Year to Date	
Revenues			
Current Years Assessments	\$ 0.00	\$ 236,215.00	92.24
Assessment Interest	624.77	4,206.54	1.64
Legal Fee Recovery	431.68	2,802.31	1.09
Bank Interest	187.22	905.16	0.35
Clubhouse Rental Income	825.00	1,450.00	0.57
Collection Fees	550.00	3,920.00	1.53
Certified Letters	0.00	1,325.00	0.52
Security Reimbursement	0.00	5,269.60	2.06
Total Revenues	2,618.67	256,093.61	100.00
Cost of Sales			
Total Cost of Sales	0.00	0.00	0.00
Gross Profit	2,618.67	256,093.61	100.00
Expenses			
Collection Fees	860.00	3,780.00	1.48
Bad Debts	0.00	9,749.68	3.81
Certified Demand Letters	200.00	2,100.00	0.82
Insurance	14,611.00	14,611.00	5.71
Legal-Corporate	125.00	1,425.72	0.56
Legal-Individual	431.68	2,802.31	1.09
Office Expense	805.34	1,527.89	0.60
Minutes	75.00	300.00	0.12
Postage	484.16	1,410.67	0.55
Printing	221.13	1,461.17	0.57
Website	50.00	250.00	0.10
Clubhouse	(75.00)	0.00	0.00
Lawn Care	3,129.16	15,645.80	6.11
Management Fee	1,091.75	5,458.75	2.13
Patrol Services	2,308.80	17,567.80	6.86
Pool Service	2,657.53	5,757.17	2.25
Clubhouse Repairs/Maintenance	1,092.49	1,411.24	0.55
Electrical	0.00	216.00	0.08
Plumbing	0.00	1,068.46	0.42
Pool Tags/Registration	0.00	193.50	0.08
Pool Repairs/Maintenance	0.00	1,475.18	0.58
Electric-Rec Center	698.60	2,913.63	1.14
Telephone/911 Service	61.11	302.93	0.12
Water-Rec Center	(32.42)	321.76	0.13
Water-Irrigation	347.48	525.08	0.21
Total Expenses	29,142.81	92,275.74	36.03
Net Income	\$ (26,524.14)	\$ 163,817.87	63.97

For Management Purposes Only

Colony Crossing HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2019

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues					
30100	Current Years Assessments	\$ 0.00	\$ 0.00	\$ 236,215.00	\$ 236,215.00
30600	Assessment Interest	624.77	835.00	4,206.54	4,175.00
30800	Legal Fee Recovery	431.68	1,100.00	2,802.31	5,500.00
30900	Bank Interest	187.22	120.00	905.16	600.00
31700	Clubhouse Rental Income	825.00	200.00	1,450.00	1,000.00
31800	Collection Fees	550.00	600.00	3,920.00	3,000.00
31900	Certified Letters	0.00	265.00	1,325.00	1,325.00
32500	Security Reimbursement	0.00	0.00	5,269.60	5,269.60
	Total Revenues	2,618.67	3,120.00	256,093.61	257,084.60
Cost of Sales					
	Total Cost of Sales	0.00	0.00	0.00	0.00
	Gross Profit	2,618.67	3,120.00	256,093.61	257,084.60
Expenses					
50200	Community Events	0.00	100.00	0.00	500.00
50500	Annual Meeting	0.00	0.00	0.00	200.00
50700	Collection Fees	860.00	1,200.00	3,780.00	6,000.00
50800	Audit/Income Tax Return	0.00	0.00	0.00	1,300.00
51100	Bad Debts	0.00	0.00	9,749.68	0.00
51600	Certified Demand Letters	200.00	525.00	2,100.00	2,625.00
52000	Insurance	14,611.00	0.00	14,611.00	0.00
52300	Legal-Corporate	125.00	100.00	1,425.72	500.00
52400	Legal - Deed Restrictions	0.00	50.00	0.00	250.00
52600	Legal-Individual	431.68	2,200.00	2,802.31	11,000.00
52850	Minutes	0.00	75.00	0.00	375.00
52900	Office Expense	805.34	200.00	1,527.89	1,000.00
53200	Property Taxes	0.00	0.00	0.00	100.00
53300	Minutes	75.00	0.00	300.00	0.00
53500	Postage	484.16	335.00	1,410.67	1,675.00
53800	Printing	221.13	350.00	1,461.17	1,750.00
54800	Website	50.00	50.00	250.00	250.00
55300	Clubhouse	(75.00)	0.00	0.00	0.00
57900	Yard of the month	0.00	50.00	0.00	50.00
58100	Exterminating	0.00	0.00	0.00	200.00
58400	Lawn Care	3,129.16	3,129.16	15,645.80	15,645.80
58700	Management Fee	1,091.75	1,091.75	5,458.75	5,458.75
59100	Patrol Services	2,308.80	6,587.00	17,567.80	32,935.00
59200	Pool Service	2,657.53	2,610.09	5,757.17	5,709.73
61000	Clubhouse Repairs/Mainte	1,092.49	25.00	1,411.24	125.00
62100	Electrical	0.00	0.00	216.00	0.00
62600	General Repairs/Maintena	0.00	125.00	0.00	625.00
63300	Keys and Locks	0.00	25.00	0.00	125.00
63600	Landscape Improvements	0.00	200.00	0.00	1,000.00
65200	Park/Playground Maintena	0.00	100.00	0.00	200.00
65400	Plumbing	0.00	0.00	1,068.46	0.00
65600	Pool Tags/Registration	0.00	0.00	193.50	180.00
65700	Pool Repairs/Maintenance	0.00	250.00	1,475.18	1,250.00
66900	Signs	0.00	0.00	0.00	50.00
67100	Irrigation Repairs	0.00	75.00	0.00	375.00
67300	Tennis Court Repairs	0.00	50.00	0.00	250.00
67450	Tree Trimming Program	0.00	0.00	0.00	1,000.00
68300	Electric-Rec Center	698.60	955.00	2,913.63	4,775.00
68400	Electric-Irrigation	0.00	8.00	0.00	40.00

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Income Statement
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Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
69000	Telephone/911 Service	61.11	100.00	302.93	500.00
69500	Water-Rec Center	(32.42)	75.00	321.76	375.00
69600	Water-Irrigation	347.48	200.00	525.08	1,000.00
Total Expenses		<u>29,142.81</u>	<u>20,841.00</u>	<u>92,275.74</u>	<u>99,394.28</u>
Net Income		<u>\$ (26,524.14)</u>	<u>\$ (17,721.00)</u>	<u>\$ 163,817.87</u>	<u>\$ 157,690.32</u>