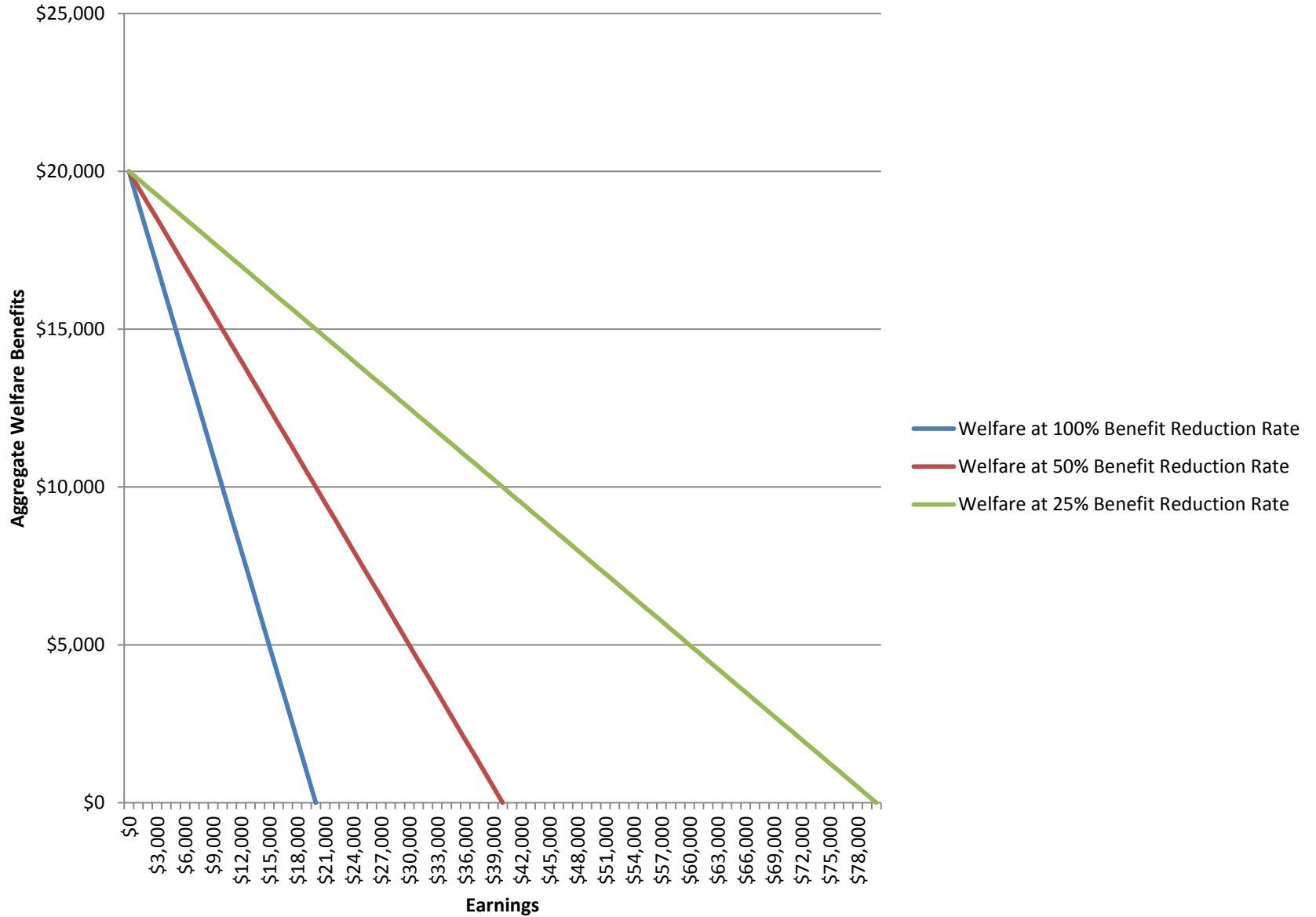
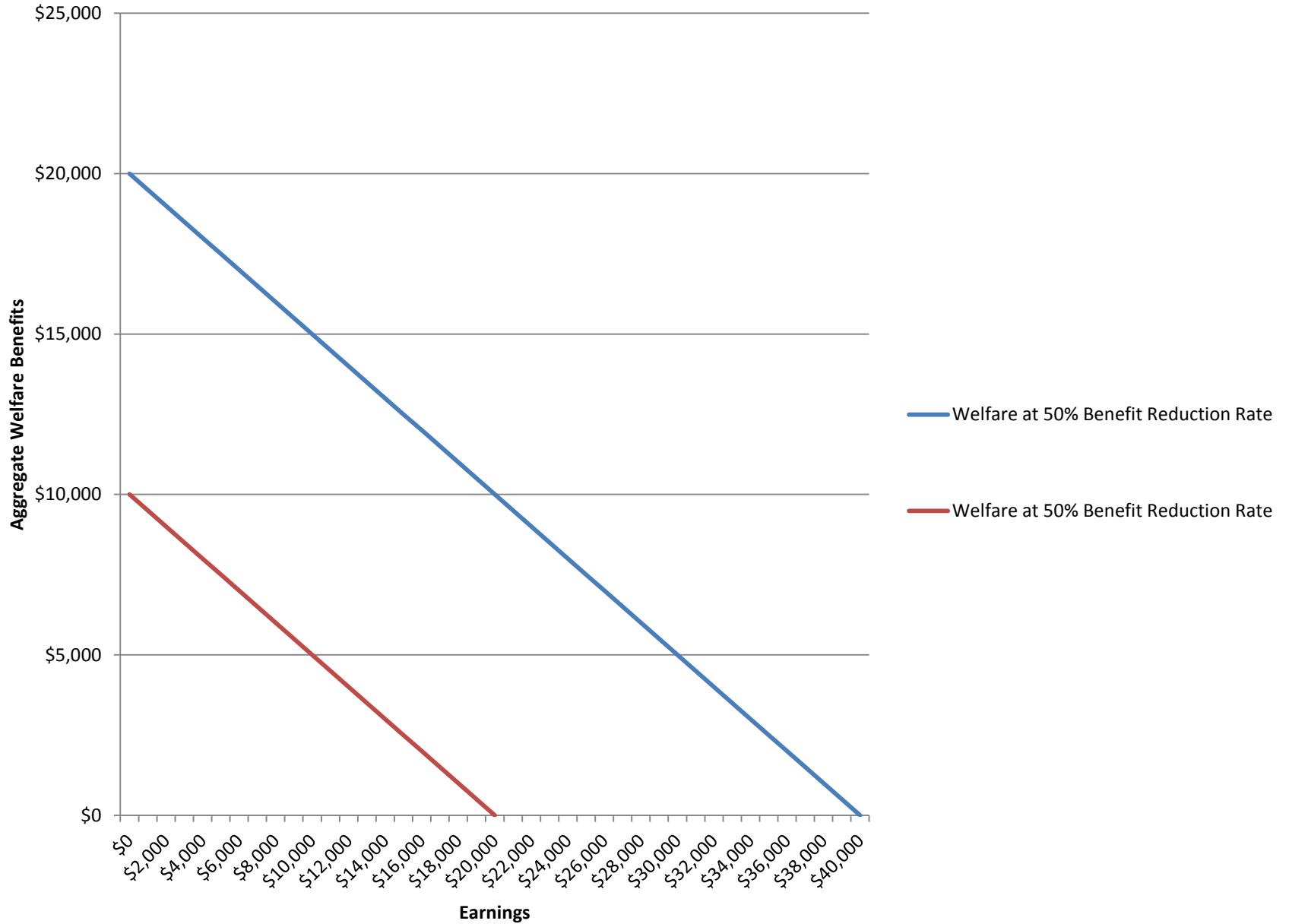


Welfare Benefits and Benefit Reduction Rates



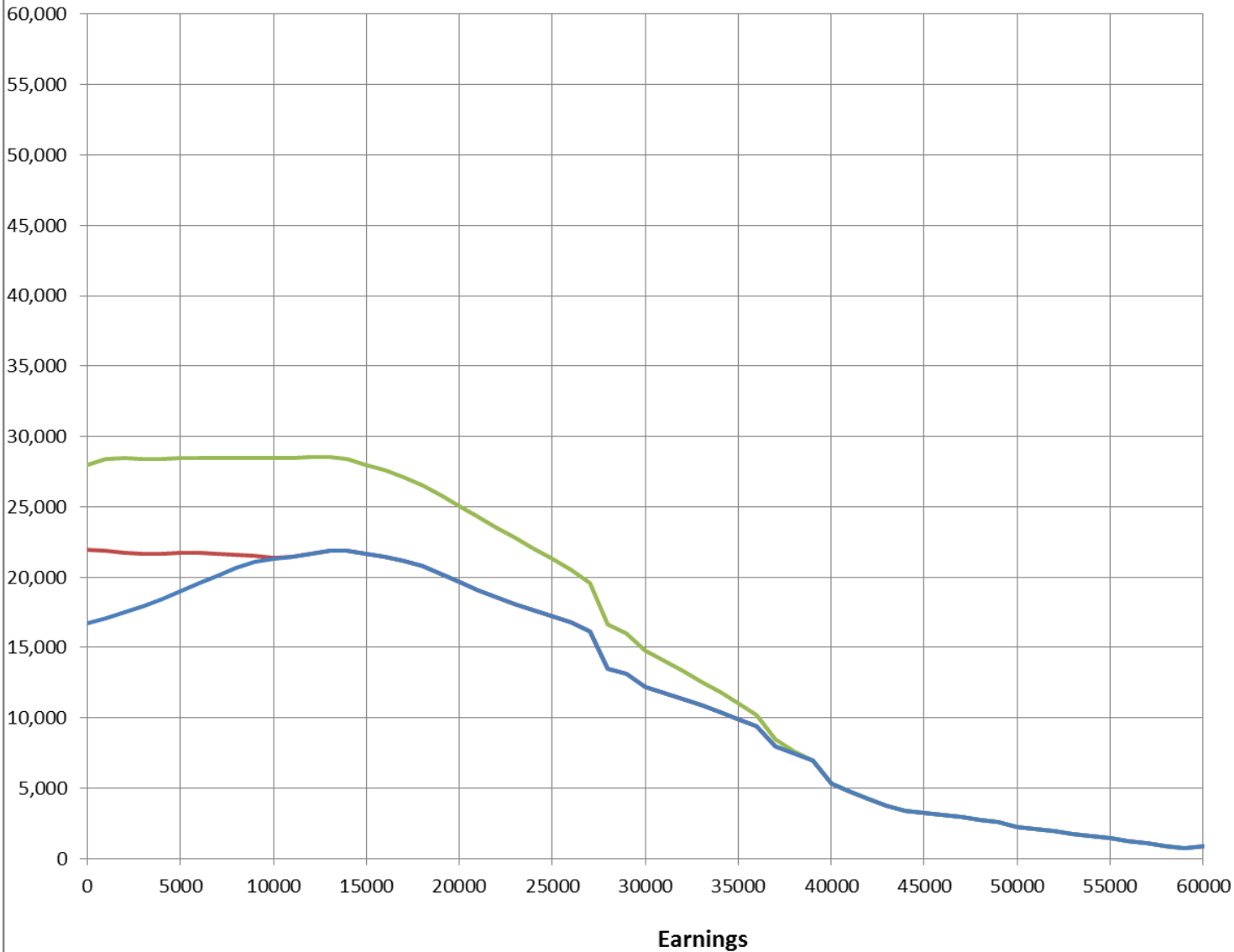
The Income Effect of Welfare



Total Annual Means-tested Benefits

Single Mother with Two School Age Children

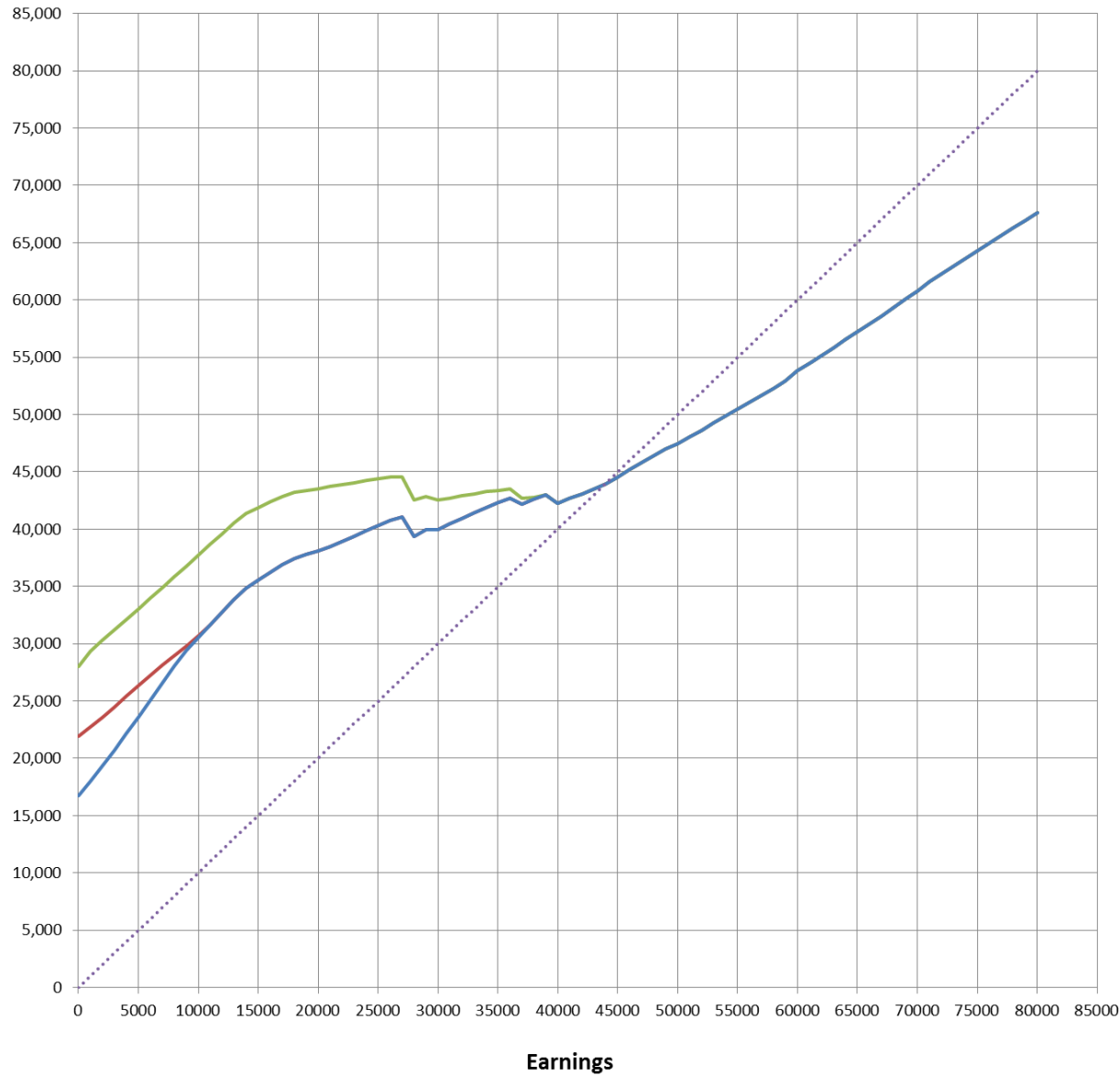
Total Benefits



Total Annual Income: Post-tax Earnings Plus Total Means-tested Benefits

Single Mother with Two School Age Children

Total Income



- Basic Benefits Plus TANF
- Basic Benefits Plus Subsidized Housing
- Basic Benefits: SNAP, EITC, ACTC, School Lunch (2), School Breakfast(1), Medicaid or Obamacare
- Break Even Line: Pre-Tax Earnings