

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 10/1/2016 to 10/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	18,735.88	20,589.80	(1,853.92)	9.00%	187,788.32	205,898.00	(18,109.68)	8.80%	247,078.20
Constable Fees Earned	12,654.95	11,444.00	1,210.95	-10.58%	126,928.22	114,440.00	12,488.22	-10.91%	137,328.00
Late Fees	514.53	100.00	414.53	-414.53%	15,293.94	1,000.00	14,293.94	-1429.39%	1,200.00
Legal - Collection Reimbsl	4,565.00	1,100.00	3,465.00	-315.00%	32,574.70	11,000.00	21,574.70	-196.13%	13,200.00
Legal D/R Fees Reibsmnt	350.00	1,000.00	(650.00)	65.00%	2,720.00	10,000.00	(7,280.00)	72.80%	12,000.00
Mowing, D/R Reibsmnt	822.70	533.30	289.40	-54.27%	4,234.31	5,333.00	(1,098.69)	20.60%	6,400.00
Operating-Trsf to Reserve	(1,347.00)	(1,347.00)	0.00	0.00%	(13,470.00)	(13,470.00)	0.00	0.00%	(16,164.00)
Interest Income	31.64	50.00	(18.36)	36.72%	833.70	500.00	333.70	-66.74%	600.00
Belfort Place Patrol Reimnt	791.88	805.00	(13.12)	1.63%	7,918.80	8,050.00	(131.20)	1.63%	9,660.00
West Place Patrol Reimbs	0.00	540.50	(540.50)	100.00%	2,162.37	5,405.00	(3,242.63)	59.99%	6,486.00
Advertising Income	50.00	16.70	33.30	-199.40%	275.00	167.00	108.00	-64.67%	200.00
Clubhouse Rental Income	0.00	16.70	(16.70)	100.00%	300.00	167.00	133.00	-79.64%	200.00
Pool Tag Income	0.00	40.80	(40.80)	100.00%	714.00	408.00	306.00	-75.00%	490.00
Pool Concessions	0.00	4.20	(4.20)	100.00%	0.00	42.00	(42.00)	100.00%	50.00
Misc. Income	0.00	16.70	(16.70)	100.00%	0.00	167.00	(167.00)	100.00%	200.00
TOTAL Revenue	37,169.58	34,910.70	2,258.88	-6.47%	368,273.36	349,107.00	19,166.36	-5.49%	418,928.20
TOTAL Income	37,169.58	34,910.70	2,258.88	-6.47%	368,273.36	349,107.00	19,166.36	-5.49%	418,928.20
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,300.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,750.00	1,300.00	(2,450.00)	-188.46%	1,313.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	66.70	66.70	100.00%	1,280.00	667.00	(613.00)	-91.90%	800.00
Fence & Gate Repairs	0.00	66.70	66.70	100.00%	0.00	667.00	667.00	100.00%	800.00
Termite Treatment	0.00	83.30	83.30	100.00%	0.00	833.00	833.00	100.00%	1,000.00
Mosquito Abatement	0.00	263.00	263.00	100.00%	0.00	2,630.00	2,630.00	100.00%	3,156.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	1,250.00	1,250.00	100.00%	1,500.00
Signage	101.05	33.30	(67.75)	-203.45%	1,534.88	333.00	(1,201.88)	-360.92%	400.00
Graffiti	0.00	50.00	50.00	100.00%	0.00	500.00	500.00	100.00%	600.00
Misc. Repairs	487.12	0.00	(487.12)	0.00%	2,388.35	0.00	(2,388.35)	0.00%	0.00
Wifi and Internet	0.00	200.00	200.00	100.00%	0.00	2,000.00	2,000.00	100.00%	2,400.00
TOTAL Common Area Mail	588.17	888.00	299.83	33.76%	5,203.23	8,880.00	3,676.77	41.41%	10,656.00
<u>Community Services</u>									
Neighborhood Events	(15.43)	75.00	90.43	120.57%	1,819.86	750.00	(1,069.86)	-142.65%	900.00
Community Relations	0.00	50.00	50.00	100.00%	391.70	500.00	108.30	21.66%	600.00
Beautification Committee	0.00	100.00	100.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,200.00
TOTAL Community Service	(15.43)	225.00	240.43	106.86%	2,211.56	2,250.00	38.44	1.71%	2,700.00
<u>Insurance</u>									
Ins. - Directors & Officers	324.09	317.00	(7.09)	-2.24%	3,199.00	3,170.00	(29.00)	-0.91%	3,804.00

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Ins. - Flood	209.84	0.00	(209.84)	0.00%	839.36	0.00	(839.36)	0.00%	0.00
Ins. - Package	1,699.59	2,200.00	500.41	22.75%	16,739.71	22,000.00	5,260.29	23.91%	26,400.00
Ins. - Workers Comp.	21.34	20.90	(0.44)	-2.11%	214.90	209.00	(5.90)	-2.82%	251.00
TOTAL Insurance	2,254.86	2,537.90	283.04	11.15%	20,992.97	25,379.00	4,386.03	17.28%	30,455.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,582.00	0.16	0.01%	15,818.40	15,820.00	1.60	0.01%	18,984.00
Landscape Improvmts./Re	0.00	533.30	533.30	100.00%	4,856.15	5,333.00	476.85	8.94%	6,400.00
Irrigation Repairs	0.00	158.30	158.30	100.00%	3,194.66	1,583.00	(1,611.66)	-101.81%	1,900.00
Deed Restriction Mowing	822.70	350.00	(472.70)	-135.06%	4,378.69	3,500.00	(878.69)	-25.11%	4,200.00
Deed Restriction - Other	0.00	125.00	125.00	100.00%	550.00	1,250.00	700.00	56.00%	1,500.00
TOTAL Landscape Expens	2,404.54	2,748.60	344.06	12.52%	28,797.90	27,486.00	(1,311.90)	-4.77%	32,984.00
<u>Legal Expenses</u>									
Legal Collections	4,540.00	1,500.00	(3,040.00)	-202.67%	33,744.70	15,000.00	(18,744.70)	-124.96%	18,000.00
Legal Corporate	0.00	108.30	108.30	100.00%	1,017.50	1,083.00	65.50	6.05%	1,300.00
Legal Deed Restrictions	0.00	156.20	156.20	100.00%	790.00	1,562.00	772.00	49.42%	1,875.00
TOTAL Legal Expenses	4,540.00	1,764.50	(2,775.50)	-157.30%	35,552.20	17,645.00	(17,907.20)	-101.49%	21,175.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,524.00	0.30	0.01%	25,237.00	25,240.00	3.00	0.01%	30,288.00
Bank Charges	0.00	0.00	0.00	0.00%	8.34	0.00	(8.34)	0.00%	0.00
Copies & Printing	264.40	300.00	35.60	11.87%	2,068.40	3,000.00	931.60	31.05%	3,600.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	694.99	833.00	138.01	16.57%	1,000.00
Meeting Expense	0.00	91.70	91.70	100.00%	91.38	917.00	825.62	90.03%	1,100.00
Newsletter / Mailouts	9.00	908.30	899.30	99.01%	7,779.96	9,083.00	1,303.04	14.35%	10,900.00
Postage	159.26	700.00	540.74	77.25%	2,330.41	7,000.00	4,669.59	66.71%	8,400.00
Donations	0.00	0.00	0.00	0.00%	500.00	0.00	(500.00)	0.00%	0.00
Website Hosting	75.00	0.00	(75.00)	0.00%	375.00	0.00	(375.00)	0.00%	0.00
TOTAL Office/Administrativ	3,031.36	4,607.30	1,575.94	34.21%	39,085.48	46,073.00	6,987.52	15.17%	55,288.00
<u>Other Expenses</u>									
Bad Debt	0.00	1,000.00	1,000.00	100.00%	0.00	10,000.00	10,000.00	100.00%	12,000.00
Constable Patrol Service	12,790.00	12,790.00	0.00	0.00%	128,033.18	127,900.00	(133.18)	-0.10%	153,480.00
TOTAL Other Expenses	12,790.00	13,790.00	1,000.00	7.25%	128,033.18	137,900.00	9,866.82	7.16%	165,480.00
<u>Pool / Recreation Center</u>									
Pool Management Contrac	625.00	2,591.50	1,966.50	75.88%	28,203.75	25,915.00	(2,288.75)	-8.83%	31,098.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
Pool Equipment	0.00	41.70	41.70	100.00%	21.65	417.00	395.35	94.81%	500.00
Pool Area Repairs	0.00	216.70	216.70	100.00%	0.00	2,167.00	2,167.00	100.00%	2,600.00
Pool Tag Expense	0.00	0.00	0.00	0.00%	1,525.06	0.00	(1,525.06)	0.00%	0.00
License/Permit Fees	0.00	0.00	0.00	0.00%	354.16	0.00	(354.16)	0.00%	0.00
Pool Telephone	588.39	35.00	(553.39)	-1581.11%	1,421.74	350.00	(1,071.74)	-306.21%	420.00
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	324.75	0.00	(324.75)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	250.00	250.00	100.00%	0.00	2,500.00	2,500.00	100.00%	3,000.00
Plumbing Repairs	0.00	50.00	50.00	100.00%	0.00	500.00	500.00	100.00%	600.00

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Recreation Center Misc.R	0.00	25.00	25.00	100.00%	0.00	250.00	250.00	100.00%	300.00
Recreation Center Supplie	0.00	25.00	25.00	100.00%	0.00	250.00	250.00	100.00%	300.00
TOTAL Pool / Recreation C	1,213.39	3,234.90	2,021.51	62.49%	32,151.11	32,349.00	197.89	0.61%	38,818.00
Utilities									
Electricity	410.16	1,500.00	1,089.84	72.66%	6,845.48	15,000.00	8,154.52	54.36%	18,000.00
Water & Sewer	1,171.08	1,800.00	628.92	34.94%	10,592.21	18,000.00	7,407.79	41.15%	21,600.00
Drainage Fee	29.11	29.00	(0.11)	-0.38%	261.99	290.00	28.01	9.66%	348.00
TOTAL Utilities	1,610.35	3,329.00	1,718.65	51.63%	17,699.68	33,290.00	15,590.32	46.83%	39,948.00
TOTAL Expense	28,417.24	33,125.20	4,707.96	14.21%	313,477.31	332,552.00	19,074.69	5.74%	398,817.00
Excess Revenue / Expense	8,752.34	1,785.50	6,966.84	-390.19%	54,796.05	16,555.00	38,241.05	-230.99%	20,111.20

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	1,347.00	1,347.00	0.00	0.00%	13,470.00	13,470.00	0.00	0.00%	16,164.00
RSRV Interest Income	10.15	0.00	10.15	0.00%	120.89	0.00	120.89	0.00%	0.00
TOTAL Reserve Income	1,357.15	1,347.00	10.15	-0.75%	13,590.89	13,470.00	120.89	-0.90%	16,164.00
TOTAL Income	1,357.15	1,347.00	10.15	-0.75%	13,590.89	13,470.00	120.89	-0.90%	16,164.00
Expense									
<u>Reserve Expenses</u>									
RSRV Landscape	0.00	0.00	0.00	0.00%	10,767.93	0.00	(10,767.93)	0.00%	0.00
RSRV - Pool Area Improv	0.00	0.00	0.00	0.00%	9,178.42	0.00	(9,178.42)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	19,946.35	0.00	(19,946.35)	0.00%	0.00
Excess Revenue / Expense	1,357.15	1,347.00	10.15	-0.75%	(6,355.46)	13,470.00	(19,825.46)	147.18%	16,164.00