



**CARLETON PLACE CANOE CLUB  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED OCTOBER 31, 2017**

**UNAUDITED**

	2017 \$	2016 \$
<b>REVENUE</b>		
Paddling and summer camp programs	159,686	188,172
Services and rentals	28,022	29,909
Nevada proceeds	12,819	19,978
Club Hosted Events	12,519	21,731
Grants	8,714	31,950
Fundraising	5,126	6,185
Clothing and product sales	3,712	9,086
	<u>230,598</u>	<u>307,011</u>
<b>EXPENDITURES</b>		
<b>Paddling Program Expenditures</b>		
Affiliation Memberships	10,840	9,670
Automobile and travel	4,164	5,407
Awards	1,608	358
Boat Repairs and Supplies	898	1,701
Clothing	4,962	11,163
Insurance - paddling	3,806	3,612
Miscellaneous	1,075	1,000
Race Entry Fees	8,267	11,408
Regatta Accomodations	1,443	3,147
Salaries and wages	156,600	144,060
Training and program supplies	5,901	2,151
	<u>199,564</u>	<u>193,677</u>
<b>Total Paddling Program Expenses</b>		
	199,564	193,677
<b>Administration</b>		
Accounting	2,807	2,040
Amortization	16,016	14,776
Bank charges, interest and penalties	2,735	813
Fundraising (note should read: Fundraising and events)	4,593	3,568
Internet and Website	1,347	3,525
Nevada	9,663	12,872
Office	669	378
Telephone	1,564	1,421
	<u>39,394</u>	<u>39,393</u>
<b>Total Administration Expenses</b>		
	39,394	39,393
<b>Building</b>		
Cleaning, maintenance and repairs	1,937	1,982
Insurance - building	549	3,438
Rent	16,758	11,690
	<u>19,244</u>	<u>17,110</u>
<b>Total Building Expenditures</b>		
	19,244	17,110
<b>TOTAL EXPENSES</b>	<u>258,202</u>	<u>250,180</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>		
<b>(EXCESS OF EXPENSES OVER REVENUES)</b>	<u>(27,604)</u>	<u>56,831</u>