

Resolution Number 2015-3

Resolution of the Miliona Township Board to dissolve CLRSD Fund Balance Account

WHEREAS, the Township Board established a Fund Balance Account for the deposit and dispersal of funds related to the special assessments associated with the CLRSD project, and

WHEREAS, the Township Board has since paid off the GO Bond associated with the debt from the CLRSD project, and

WHEREAS, the Township Board initially transferred funds from other Fund Balance Accounts, and

WHEREAS, at year end 2014, with no further debt to service and a fund balance of \$124,718.46 remaining in the CLRSD Fund, and

WHEREAS, funds initially were transferred from the General, Fire and Road Accounts in the respective amounts of \$25,000, \$75,000 and \$50,000, and

WHEREAS, the Township Board intends to transfer monies back to the original fund balance accounts proportionally with the remaining funds, and

WHEREAS, these amounts would be as follows, General Fund \$20,786.41, Fire Fund \$62,359.23, and the Road Fund 41,572.82, and

WHEREAS, this would leave a zero balance in the CLRSD Fund Balance, and

NOW THEREFORE BE IT RESOLVED: The Miliona Township Board will dissolve the CLRSD Fund Balance Account and disperse the funds of the account back into the initial Fund Balance Accounts at the proportional scale.

Adopted this second day of February 2015 by the following vote:

	YES	NO
Gary Anderson	<u> X </u>	_____
Steve Russell	<u> X </u>	_____
Jerome Haggemiller	<u> X </u>	_____
Absent or not voting	_____	


Chair, Miliona Township

ATTEST Thomas A. Blal
Clerk, Miliona Township