

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of January 31, 2020

Accrual Basis

	Jan 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash Assets</b>	
1100 · Fifth Third Bank	250,042.34
1136 · US Bank CD9388 6/9/20	29,767.90
<b>Total Cash Assets</b>	279,810.24
<b>Total Checking/Savings</b>	279,810.24
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	7,138.73
<b>Total Accounts Receivable</b>	7,138.73
<b>Total Current Assets</b>	286,948.97
<b>Other Assets</b>	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	4,933.00
<b>TOTAL ASSETS</b>	<b>291,881.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	32.35
<b>Total Accounts Payable</b>	32.35
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	22,956.93
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	22,716.93
<b>Total Current Liabilities</b>	22,749.28
<b>Total Liabilities</b>	22,749.28

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of January 31, 2020

Accrual Basis

	<u>Jan 31, 20</u>
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	333,861.22
3002 · Painting Reserve	-75,161.04
3003 · Roof Reserves	13,499.96
3004 · Chimney Reserves	3,454.55
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<b>Total Homeowners Equity</b>	223,211.89
32000 · Retained Earnings	46,606.22
Net Income	-685.42
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<b>Total Equity</b>	269,132.69
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>291,881.97</b>
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## Bloomfield Club 3 Homeowners Association Profit & Loss Budget Performance

Accrual Basis

January 2020

	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,624.00	21,650.17	(26.17)	21,624.00	21,650.17	(26.17)	259,802.00
4001 · Recreational/HOA Assessment	9,646.00	9,646.00	0.00	9,646.00	9,646.00	0.00	115,752.00
4010 · Late Fee Income	100.00	0.00	100.00	100.00	100.00	100.00	0.00
4015 · Rule Violation Income	275.00	0.00	275.00	275.00	0.00	275.00	0.00
<b>Total Income</b>	<b>31,645.00</b>	<b>31,296.17</b>	<b>348.83</b>	<b>31,645.00</b>	<b>31,296.17</b>	<b>348.83</b>	<b>375,554.00</b>
<b>Gross Profit</b>	<b>31,645.00</b>	<b>31,296.17</b>	<b>348.83</b>	<b>31,645.00</b>	<b>31,296.17</b>	<b>348.83</b>	<b>375,554.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	0.00	54.17	(54.17)	0.00	54.17	(54.17)	650.00
5240 · Management Fees	1,522.33	1,522.33	0.00	1,522.33	1,522.33	0.00	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	10.00	83.33	(73.33)	10.00	83.33	(73.33)	1,000.00
5245 · Bank Charges	136.71	141.67	(4.96)	136.71	141.67	(4.96)	1,700.00
5274 · Insurance	7,854.75	2,901.67	4,953.08	7,854.75	2,901.67	4,953.08	34,820.00
5336 · Printing	32.35	33.33	(0.98)	32.35	33.33	(0.98)	400.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>9,556.14</b>	<b>4,736.50</b>	<b>4,819.64</b>	<b>9,556.14</b>	<b>4,736.50</b>	<b>4,819.64</b>	<b>60,338.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	39,330.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	17,544.00
6245 · Snow Removal	5,770.00	5,900.00	(130.00)	5,770.00	5,900.00	(130.00)	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>5,770.00</b>	<b>5,900.00</b>	<b>(130.00)</b>	<b>5,770.00</b>	<b>5,900.00</b>	<b>(130.00)</b>	<b>86,374.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,719.96	2,824.17	(104.21)	2,719.96	2,824.17	(104.21)	33,890.00
8189 · Recreation/Master Dues	9,646.00	9,646.00	0.00	9,646.00	9,646.00	0.00	115,752.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>12,365.96</b>	<b>12,470.17</b>	<b>(104.21)</b>	<b>12,365.96</b>	<b>12,470.17</b>	<b>(104.21)</b>	<b>149,642.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	26,200.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
6089 · Miscellaneous Repairs	1,471.65	1,000.00	471.65	1,471.65	1,000.00	471.65	12,000.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>1,471.65</b>	<b>1,250.00</b>	<b>221.65</b>	<b>1,471.65</b>	<b>1,250.00</b>	<b>221.65</b>	<b>41,200.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	2,500.00	2,500.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	500.00	500.00	0.00	6,000.00
9005 · Chimney Project	166.67	166.67	0.00	166.67	166.67	0.00	2,000.00
<b>Total RESERVE FUNDING</b>	<b>3,166.67</b>	<b>3,166.67</b>	<b>0.00</b>	<b>3,166.67</b>	<b>3,166.67</b>	<b>0.00</b>	<b>38,000.00</b>
<b>Total Expense</b>	<b>32,330.42</b>	<b>27,523.34</b>	<b>4,807.08</b>	<b>32,330.42</b>	<b>27,523.34</b>	<b>4,807.08</b>	<b>375,554.00</b>
<b>Net Income</b>	<b>(685.42)</b>	<b>3,772.83</b>	<b>(4,458.25)</b>	<b>(685.42)</b>	<b>3,772.83</b>	<b>(4,458.25)</b>	<b>0.00</b>