

**Marshall Park Villas Condominium Association**  
**Profit & Loss**  
January through December 2023

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	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	135,345.00
Interest Income	63.17
Total Income	<u>135,408.17</u>
Gross Profit	135,408.17
Expense	
ACH Quarterly Bank Fee	182.07
Annual Filing Fees	40.00
Gutters	3,000.00
Insurance Expense	30,607.76
Landscape Contract	15,053.34
Misc. Landscape Projects	310.00
Office Supplies	50.32
Postage and Delivery	88.20
Property Management	6,900.00
Repairs and Maintenance	14,370.21
Sanitation	6,440.00
Snow Removal	4,400.00
Sprinkler System	2,265.95
Tax Prep Fees	325.00
Trash Removal	6,444.22
Tree Maintenance	5,925.00
Water	15,745.97
Total Expense	<u>112,148.04</u>
Net Ordinary Income	<u>23,260.13</u>
Net Income	<u><u>23,260.13</u></u>

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12/28/23

Accrual Basis

# Marshall Park Villas Condominium Association

## Balance Sheet

As of December 31, 2023

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating/Checking	11,750.84
Reserves/Savings	60,274.13
Total Checking/Savings	<u>72,024.97</u>
Accounts Receivable	
Accounts Receivable	-1,950.00
Total Accounts Receivable	<u>-1,950.00</u>
Total Current Assets	<u>70,074.97</u>
<b>TOTAL ASSETS</b>	<b><u>70,074.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	60,486.28
Retained Earnings	-12,901.44
Net Income	22,490.13
Total Equity	<u>70,074.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>70,074.97</u></b>

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## Marshall Park Villas Condominium Association

## Profit &amp; Loss Budget vs. Actual

January through December 2023

12/28/23

Cash Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Homeowners Dues	135,345.00	134,400.00	945.00	100.7%
Interest Income	63.17			
Total Income	135,408.17	134,400.00	1,008.17	100.8%
Gross Profit	135,408.17	134,400.00	1,008.17	100.8%
Expense				
ACH Quarterly Bank Fee	182.07	349.00	-166.93	52.2%
Annual Filing Fees	40.00	50.00	-10.00	80.0%
Gutters	3,000.00	3,000.00	0.00	100.0%
Insurance Expense	30,607.76	30,851.00	-243.24	99.2%
Landscape Contract	15,053.34	15,280.00	-226.66	98.5%
Legal	0.00	1,000.00	-1,000.00	0.0%
Misc. Landscape Projects	310.00			
Office Supplies	50.32	150.00	-99.68	33.5%
Painting	0.00	2,500.00	-2,500.00	0.0%
Postage and Delivery	88.20	200.00	-111.80	44.1%
Property Management	6,900.00	6,900.00	0.00	100.0%
Repairs and Maintenance	14,370.21	7,000.00	7,370.21	205.3%
Reserves	0.00	10,380.00	-10,380.00	0.0%
Sanitation	6,440.00	6,440.00	0.00	100.0%
Snow Removal	4,400.00	7,200.00	-2,800.00	61.1%
Sprinkler System	2,265.95	7,000.00	-4,734.05	32.4%
Tax Prep Fees	325.00	300.00	25.00	108.3%
Trash Removal	6,444.22	6,800.00	-355.78	94.8%
Tree Maintenance	5,925.00	8,000.00	-2,075.00	74.1%
Water	15,745.97	21,000.00	-5,254.03	75.0%
Total Expense	112,148.04	134,400.00	-22,251.96	83.4%
Net Ordinary Income	23,260.13	0.00	23,260.13	100.0%
Net Income	23,260.13	0.00	23,260.13	100.0%