

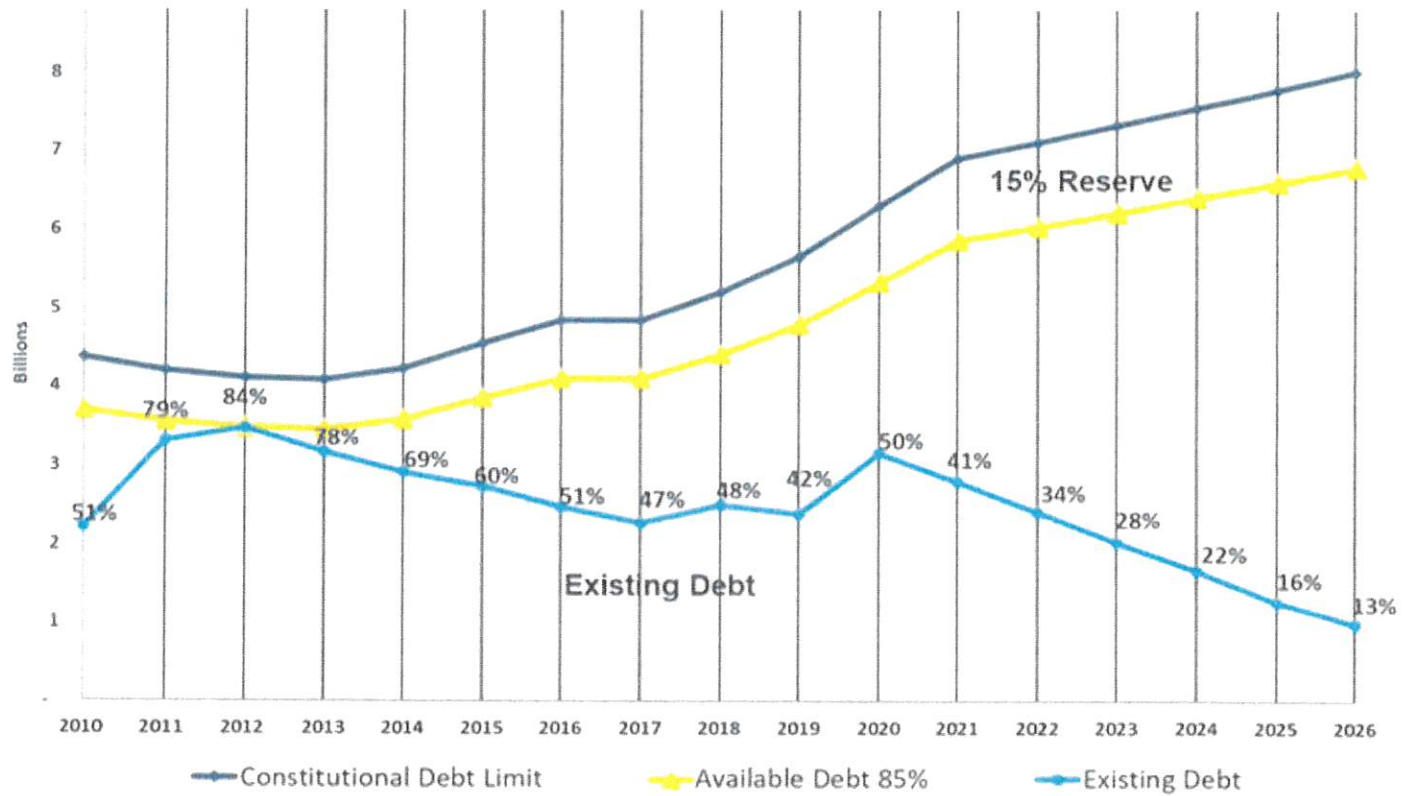


Bonding Graphs

Current TIF Program

Constitutional Debt Limit

As of January 2021

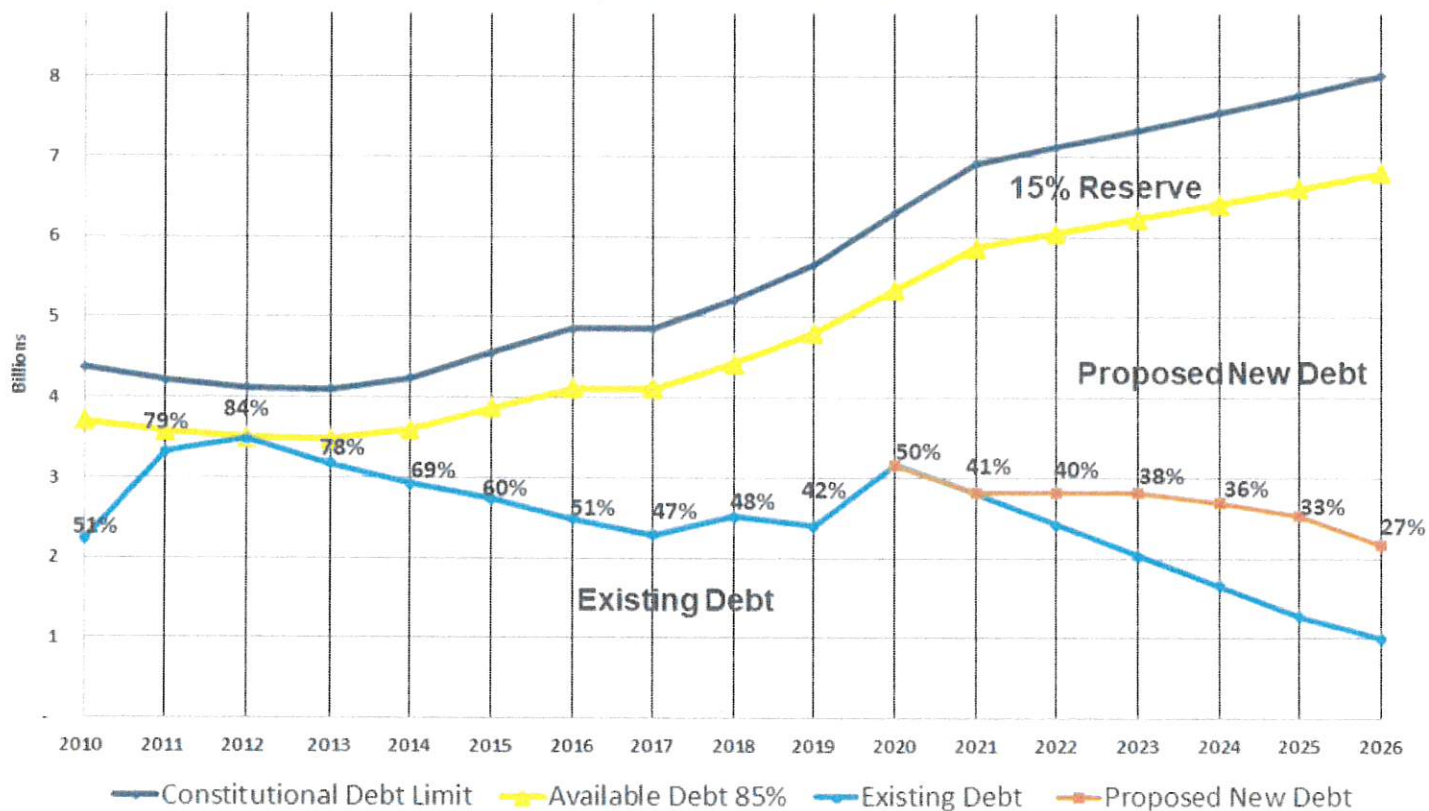


\$1.4B Bond Issuance over 4 years

Constitutional Debt Limit

As of January 2021

\$1.4B between FY2022-FY2025



TIF - Estimated Project Expenditures

This is a combination of what has already been programmed and what would be available to program

	Estimated FY2021	Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025	Estimated FY2026	Estimated FY2027	Estimated FY2028
Estimated Project Expenditures without bonding	\$878,084,150	\$608,253,827	\$514,665,693	\$526,301,496	\$672,908,567	\$782,088,698	\$854,878,486	\$886,262
Estimated Project Expenditures WITH bonding \$1.15B over 4 yrs with \$656.3M cash	\$978,084,150	\$997,403,827	\$987,815,693	\$862,301,496	\$838,908,567	\$800,088,698	\$795,878,486	\$802,262

Bonding Priorities

TIF \$1.4B Bond and Revenue Thru FY2029

Assumptions:

- Program all of estimated revenue thru FY29 plus bond proceeds
- \$1.15 Billion for Roads out of TIF
- Inflation at 5% for 4 years included in program total
- Ranked projects 1, 4 and 8 are not ready to be funded (Managed Motorways and Logan Main St.)
- Corridor analysis for funding order - environmental and operations considered

New Ranked Highway Projects

(recommend to Transportation Commission for funding)

MPO Area (Urban):		
Region	Rtk #	Project
2	2	I-15 CD System Bangerter Highway to 9000S
3	3	MVC from 2100 N to Porter Rockwell
2	5	I-15 (NB) Widening from I-215 S to 600 South
2	6	Bangerter Highway @9800 South and @ 4700 S
3	7	State Street, Pleasant Grove 200 S to American Fork 500 W Widen to 7 Lanes
1	9	I-15 Reconstruction; 600 N to Farmington
2	10	Multiple Bangerter Interchanges & One Way Frontage Roads from SR-201 to 4100 South and California Ave Interchange
1	11	SR-108; SR-37 to 4275 South
2	12	MVC Freeway; Old Bingham to Porter Rockwell

Non-MPO Area:		
Region	Rtk #	Project
3	1	US 40 - 189 to Center Creek
4	2	SR-9 Passing Lane
2	3	SR-201 Extension to SR-36 (modify to: 1-80 Aux. Lane MP98 to MP101 and SR-36 NB and SB)
4	4	I-15 SB Widen, MP 38-43

TTIF - \$200m bond plus program through FY25

Projects (earmarks)	Amount
Frontrunner Strategic Doubletrack	
Mid Valley Bus Rapid Transit	
Point of Mountain Transit Environmental Study	
UTA & Sharp-Tintic Railroad Consolidation	
Total	\$ 220,000,0

Assumptions:

- \$5m revenue per year from UTA for bond pay

Rail Restricted Account - \$30m bond

Projects (earmarks)	Amount
Forest St. Rail Bridge	
Total FY22:	\$ 30,000,0

Assumptions:

- 80% of revenue available for bond payback
- UDOT estimate of \$60m

Cash Funding

Road Projects Earmarked Using Cash

Region		Project
3	16	Vineyard Connector Main St. to 1600 N
3	25	Geneva Road - University Parkway to 1800 South
1	29	I-15: SR-97 Interchange (5600 South)
2	32	U-111; Herriman Parkway to 11800 S (2 lane)
4	47	I-15 Widening MP 10 to 13 + Milepost 11 Interchange
3	51	R3 Orem 1600 N, Orem 1200 W to State Street
4	62	I-15 Lane Widening from MP 6-8
3		Spanish Fork full widening of 1600 S/2700 N from Spanish Fork Main to SF
3	77	US-6; MP 195.0 to MP 197.0, SF Canyon Widening Sheep Creek to Mill Fo
4	80	I-15 NB MP 43 to MP 56
4	82	SR 132; Passing Lane MP 41.1 to MP 43.7 & MP 43 to 45.1
4		East Zion SR-9 Improvements
4		Toquerville Parkway
3		Saratoga Springs - Foothill Blvd. Env. Study
Total Cash (Roads)		\$ 621,3

State Parks, Trails, Outdoor Rec	
STATEWIDE	New State Parks - Utah Raptor State Park and Lost Creek State Park
STATEWIDE	Enhancements to existing State Parks
STATEWIDE	15 UDOT Active Transportation Projects
STATEWIDE	Additional Funding to ORR Grants
Total Cash (Outdoor Rec)	\$ 140,000,000

Transit Projects Earmarked Using Cash	
	Frontrunner Strategic Doubletrack
	UTA Depot District
	Rail Station in Vineyard
Total Transit	\$ 101,600,000

Total Cash Projects

Cash — Roads	\$	621,300,000
Cash — Outdoor Rec	\$	140,000,000
Cash — Transit	\$	101,600,000
Total Cash Projects	\$	862,900,000