

CDC WEEKLY REPORT

June 7, 2019

COMMODITIES	Apr 19	May 19	Jun 19	SAMPLE STATEMENT		
NASS Cheese	1.6468	1.6974	1.6865	Total pounds 1,000,000		
NASS Butter	2.2669	2.2952	2.3743	Butter Fat	3.75%	37,500.00
NASS NFDM	0.9641	1.0149	1.0328	T. Protein	3.07%	30,700.00
NASS Whey	0.3923	0.3784	0.3715	Other Solids	5.80%	58,000.00
NFDM	0.9650	1.0200	1.0100	Butter Fat	\$ 2.5718	\$ 96,442.53
Dry Whey (Avg west \$/Lb.)	0.3822	0.3728	0.3563	T. Protein	\$ 2.1159	\$ 64,958.42
CA Dry Whey (\$/CWT)	0.9250	0.9250	0.7900	Other Solids	\$ 0.1847	\$ 10,711.38
MILK PRICES						\$ 172,112.33
FMMO IV NFS(\$/Lb)	0.7883	0.8386	0.8564	PPD	\$ 0.46	\$ 4,600.00
FMMO IV Skim (\$/CWT)	7.0950	7.5477	7.7072	Total Gross Payment \$ 176,712.33		
FMMO IV (\$/CWT)	15.73	16.28	16.77	Quota		
4a - 3.5,8.7 \$/Cwt	15.47	16.20	16.39	TOTAL SNF >>>>>>>>>>>> 88,700.00		
FO Class III - FAT \$/lb.	2.5375	2.5718	2.6675	Quota Pounds	25%	22,175.00
FO Class III - Protein \$/lb.	1.9890	2.1159	1.9801	Quota Charge	\$ (0.0436)	\$ (3,867.32)
FO Class III - ONFS \$/lb.	0.1990	0.1847	0.1776	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO Class III (\$/Cwt)	15.96	16.38	16.27	Quota Payment	\$ 0.1950	\$ 4,324.13
4b - 3.5,8.7 \$/Cwt	15.55	15.67	16.13	Quota Pool Net >>>>>>>>>>>> \$ (231.37)		
FMMO Class I (L.A.)	17.86	18.52	19.17	Assesments Per lbs. Milk		
1 - 3.5,8.7 \$/Cwt	17.36	17.81	18.16	Quota Admin.	\$ (0.00003)	\$ (30.00)
UNIFORM PRICE (L.A.)				CMAB	\$ (0.00100)	\$ (1,000.00)
Q - 3.5,8.7 \$/Cwt	17.10	17.46	17.81	Dairy Council	\$ (0.00017)	\$ (165.00)
OB - 3.5,8.7 \$/Cwt	15.40	15.77	16.12	Dairy Council	\$ (0.00007)	\$ (66.00)
Make Allowance	AMS Projection	2019 3rd. Qrt.	2019 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
Class III >>>>>>>>\$3.17	All Milk	\$ 18.40	\$ 19.00	Total Assesments (4,261.00)		
Class IV>>>>>>>>\$2.17	Class III	\$ 16.86	\$ 16.65	NET PAYMENT \$ 17.22 \$ 172,219.95		
	Class IV	\$ 16.56	\$ 16.61			

DMN NFDM - West	L/M (mostly)		OCEANIA	Butter	SMP	Cheese
May 31, 2019	\$ 1.0328		6/7/2019	\$2.28	\$1.10	\$1.84
May 24, 2019	\$ 1.0286		5/24/2019	\$2.50	\$1.16	\$2.39

Cold Storage (1,000 Lb.)	6/1/2019	6/3/2019	Weekly Chng.	31-Mar-19	30-Apr-19	Monthly Chng.
Butter	38,572	38,572	100%	269,697	290,835	108%
American Cheese	94,438	94,437	100%	784,781	782,646	100%

DAIRY (200,000 cwt/year)	25%	Coverage		Insured for	Cost/Yr/Mth.	
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MARGIN INSURANCE	ALL MILK	FEED COST	MARGIN	\$ 9.50	\$ 7,200	Net Return
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January-19	\$ 16.60	\$ 8.61	\$ 7.9865	\$ 18.11	\$ 600	\$ 5,706
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February-19	\$ 16.80	\$ 8.58	\$ 8.2167	\$ 18.08	\$ 600	\$ 4.747
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March-19	\$ 17.50	\$ 8.65	\$ 8.8545	\$ 18.15	\$ 600	\$ 2.090
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April-19	\$ 17.70	\$ 8.71	\$ 8.9924	\$ 18.21	\$ 600	\$ 1,515
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CHICAGO MERCANTILE EXCHANGE CASH TRADING

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	WEEKLY

PRODUCT	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	WEEKLY
	June 3	June 4	June 5	June 6	June 7	AVERAGE#

	June 5	June 4	June 3	June 6	June 7	AVERAGE#
CHEESE	\$ 1.5150	\$ 1.4850	\$ 1.5000	\$ 1.5200	\$ 1.5350	\$ 1.5110

CHEESE	\$	1.5150	\$	1.4850	\$	1.5000	\$	1.5200	\$	1.5350	\$	1.5110
BARRELS		(-0.0250)		(-0.0300)		(+0.0150)		(+0.0200)		(+0.0150)		(-0.0303)

CHEESE	\$ 1.7200	\$ 1.7200	\$ 1.7250	\$ 1.7475	\$ 1.7525	\$ 1.7330
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40# BLOCKS	(+0.0050)	(N.C.)	(+0.0050)	(+0.0225)	(+0.0050)	(+0.0424)
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BUTTER	\$ 2.3500	\$ 2.3500	\$ 2.3875	\$ 2.3875	\$ 2.3975	\$ 2.3745
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GRADE AA	(-0.0100)	(N.C.)	(+0.0375)	(N.C.)	(+0.0100)	(+0.0020)
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