

# **COLONIAL COUNTRY CLUB**

Community Development District

## ***Annual Operating and Debt Service Budget***

**Fiscal Year 2016**

Version 5 - Adopted Budget:  
(Adopted on 8/24/15)

Prepared by:



# COLONIAL COUNTRY CLUB

Community Development District

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**Colonial Country Club**  
Community Development District

**Operating Budget**  
Fiscal Year 2016

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
<b>REVENUES</b>							
Interest - Investments	\$ 1,809	\$ 1,100	\$ 1,100	\$ 1,471	294	\$ 1,765	\$ 1,100
Interest - Tax Collector	122	-	-	-	-	-	-
Special Assmnts- Tax Collector	491,418	491,419	477,460	477,460	-	477,460	477,460
Special Assmnts- Discounts	(17,243)	(19,657)	(19,098)	(16,740)	-	(16,740)	(19,098)
<b>TOTAL REVENUES</b>	<b>476,106</b>	<b>472,862</b>	<b>459,462</b>	<b>462,191</b>	<b>294</b>	<b>462,485</b>	<b>459,462</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	11,000	12,000	12,000	7,600	2,000	9,600	12,000
FICA Taxes	842	918	918	581	153	734	918
ProfServ-Arbitrage Rebate	1,200	600	600	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	9,213	20,000	19,650	5,575	1,115	6,690	10,000
ProfServ-Field Management	13,113	13,113	13,506	11,255	2,251	13,506	13,911
ProfServ-Legal Services	5,445	10,000	9,650	649	4,351	5,000	5,000
ProfServ-Mgmt Consulting Serv	70,257	70,257	72,365	60,304	12,061	72,365	74,536
ProfServ-Property Appraiser	1,746	1,835	1,779	1,779	-	1,779	1,779
ProfServ-Special Assessment	7,878	7,878	8,114	8,114	-	8,114	8,357
ProfServ-Trustee	4,667	5,917	6,805	4,272	-	4,272	6,806
Auditing Services	5,250	5,250	5,250	5,250	-	5,250	5,250
Communication - Telephone	-	50	-	-	-	-	-
Postage and Freight	688	1,275	1,275	282	718	1,000	1,275
Insurance - General Liability	7,467	8,120	8,214	7,578	-	7,578	8,500
Printing and Binding	864	1,600	1,600	515	785	1,300	1,500
Legal Advertising	2,229	2,100	2,100	-	2,100	2,100	2,100
Misc-Bank Charges	516	700	600	476	95	571	600
Misc-Assessmnt Collection Cost	1,600	2,754	2,669	2,437	232	2,669	2,669
Misc-Web Hosting	1,012	750	1,020	513	500	1,013	1,020
Office Supplies	3,449	550	550	-	550	550	550
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>149,611</b>	<b>166,842</b>	<b>169,840</b>	<b>118,955</b>	<b>26,911</b>	<b>145,866</b>	<b>158,546</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
<i><b>Flood Control/Stormwater Mgmt</b></i>							
Contracts-Lake and Wetland	68,760	71,940	68,760	57,300	14,260	71,560	68,760
Contracts-Wetland Mitigation	-	3,060	3,060	-	-	-	-
Contracts-Preserve Maintenance	24,800	24,800	24,800	20,667	4,133	24,800	24,800
Electricity - General	-	-	-	-	-	-	3,100
R&M-Aquascaping	20,551	5,000	5,000	4,249	751	5,000	3,000
R&M-Lake	-	-	-	-	-	-	3,240
R&M-Signage	-	5,000	5,000	2,173	2,500	4,673	8,019
R&M-Wash Out Repair	100,692	147,047	133,300	78,436	18,288	96,724	110,060
Wetland Maintenance	-	-	-	-	-	-	10,000
Misc-NPDES Program	525	7,500	7,500	4,674	3,000	7,674	7,500
Misc-Contingency	41,119	22,921	23,450	18,057	8,863	26,920	23,685
Capital Outlay	-	-	-	13,349	16,300	29,649	20,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>256,447</b>	<b>287,268</b>	<b>270,870</b>	<b>198,905</b>	<b>68,094</b>	<b>266,999</b>	<b>282,164</b>
<i><b>Debt Service</b></i>							
Principal Line of Credit/Note	18,752	18,752	18,752	18,752	-	18,752	18,752
<b>Total Debt Service</b>	<b>18,752</b>	<b>18,752</b>	<b>18,752</b>	<b>18,752</b>	<b>-</b>	<b>18,752</b>	<b>18,752</b>
<b>TOTAL EXPENDITURES</b>	<b>424,810</b>	<b>472,862</b>	<b>459,462</b>	<b>336,612</b>	<b>95,006</b>	<b>431,618</b>	<b>459,462</b>
Excess (deficiency) of revenues Over (under) expenditures	51,296	-	-	125,579	(94,711)	30,868	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Proceeds from Land Sales	843	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	52,139	-	-	125,579	(94,711)	30,868	-
<b>FUND BALANCE, BEGINNING</b>	<b>374,058</b>	<b>374,058</b>	<b>426,197</b>	<b>426,197</b>	<b>-</b>	<b>426,197</b>	<b>457,065</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 426,197</b>	<b>\$ 374,058</b>	<b>\$ 426,197</b>	<b>\$ 551,776</b>	<b>\$ (94,711)</b>	<b>\$ 457,065</b>	<b>\$ 457,065</b>

## REVENUES

### **Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

### **Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

### **Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

## EXPENDITURES

### **Administrative**

#### **P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

#### **FICA Taxes**

U.S. federal payroll taxes to fund Social Security and Medicare, calculated as 7.65% of board payroll.

#### **Professional Services-Arbitrage Rebate**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

#### **Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

#### **Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

#### **Professional Services-Field Management**

The District will contract management services for the operation of the Property and its contractors.

## EXPENDITURES

### **Administrative** (continued)

#### **Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

#### **Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a moderate proposed increase.

#### **Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a unit price per parcel.

#### **Professional Services-Special Assessment**

The District receives assessment services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

#### **Professional Services-Trustee**

The District issued this Series of 2013 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

#### **Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

#### **Communication-Telephone**

Telephone and fax transmission expenditures.

#### **Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

#### **Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

## EXPENDITURES

### **Administrative** (continued)

#### **Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

#### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

#### **Miscellaneous-Bank Charges**

This includes monthly bank charges that may be incurred during the year.

#### **Miscellaneous-Assessment Collection Cost**

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or \$1.50 per parcel, whichever is greater. The budgeted amount for collection costs was based on a unit price per parcel.

#### **Miscellaneous-Web Hosting**

This includes web hosting fees and Severn Trent fees for management of the website.

#### **Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

#### **Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

## EXPENDITURES

### **Flood Control/Stormwater Management**

#### **Contracts-Lakes and Wetland**

The District has contracted services with Lakemaster Aquatic for maintenance of the lakes.

#### **Contracts-Wetland Mitigation**

The District currently has contracted services with Boylan Environmental for water level and vegetation monitoring within the District.

#### **Contracts-Preserve Maintenance**

The District currently has contracted services with Earth Tech for maintenance of the preserves.



## EXPENDITURES

### **Flood Control/Stormwater Management** (continued)

#### **Electricity-General**

Electricity usage for aerators and fountains.

#### **R&M-Aquascaping**

The District expects to incur costs that may arise during the year relating to the aquatic plants and landscape in and around the lakes and wetlands of the District.

#### **R&M-Lake**

These funds are to be used for addressing repair issues associated with erosion control or other issues related to the lake bank.

#### **R&M-Signage**

The District expects to incur costs relating to the maintenance of signs within the District.

#### **R&M-Wash Out Repair**

The District expects to incur costs relating to repair and maintenance of washed out banks of the lakes and wetlands in the District.

#### **Wetland Maintenance**

The District expects to incur costs relating to prevention of decline of wetland conditions. Includes purchase of easement, repair of water control structures or fences.

#### **Miscellaneous-NPDES Program**

The National Pollutant Discharge Elimination System is a permit program to control discharge water into the US Waters.

#### **Miscellaneous-Contingency**

The District expects to incur costs relating to any unexpected expense relating to the District.

#### **Capital Outlay**

The District expects to incur costs relating to purchase of fixed assets or extension of the useful life of existing ones.

### **Debt Service**

#### **Principal Line of Credit/Note**

Payments made to Pulte Homes per Deferred Costs Agreement of \$18752 yearly till 2023.

# COLONIAL COUNTRY CLUB

Community Development District

General Fund

## Exhibit "A" Allocation of Fund Balances

### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 457,065
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2016</b>	<b>457,065</b>

### ALLOCATION OF AVAILABLE FUNDS

#### *Nonspendable Fund Balance*

Deposits	200
Subtotal	<u>200</u>

#### *Assigned Fund Balance*

Operating Reserve - First Quarter Operating Capital	114,866 <sup>(1)</sup>
Reserves - Boardwalk Replacement	100,000 <sup>(2)</sup>
Reserves - Erosion Control	75,000 <sup>(3)</sup>
Subtotal	<u>289,866</u>

<b>Total Allocation of Available Funds</b>	<b>290,066</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 166,999</u></b>
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### Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Per Discussion on Fiscal Year 2016 Budget - Board meeting 3/23/15
- (3) Per the Adopted FY 2015 Budget

**Colonial Country Club**  
Community Development District

**Debt Service Budgets**  
Fiscal Year 2016

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL BUDGET FY 2014	ADOPTED BUDGET FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JUL-2015	PROJECTED AUG- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
<b>REVENUES</b>							
Interest - Investments	\$ 422	\$ 1,000	360	\$ 292	\$ 72	\$ 364	\$ 360
Special Assmnts- Tax Collector	1,250,723	1,250,724	1,243,962	1,243,962	0	1,243,962	1,243,571
Special Assmnts- Prepayment	87,704	-	-	4,864	-	4,864	-
Special Assmnts- Discounts	(43,886)	(50,029)	(49,758)	(43,614)	-	(43,614)	(49,743)
<b>TOTAL REVENUES</b>	<b>1,294,963</b>	<b>1,201,695</b>	<b>1,194,564</b>	<b>1,205,504</b>	<b>72</b>	<b>1,205,576</b>	<b>1,194,189</b>
<b>EXPENDITURES</b>							
<i>Debt Service</i>							
Principal Debt Retirement	640,000	640,000	645,000	642,950	-	642,950	655,000
Principal Prepayments	5,000	-	-	100,000	-	100,000	-
Interest Expense	618,967	619,069	556,970	557,073	-	557,073	543,400
<b>Total Debt Service</b>	<b>1,263,967</b>	<b>1,259,069</b>	<b>1,201,970</b>	<b>1,300,023</b>	<b>-</b>	<b>1,300,023</b>	<b>1,198,400</b>
<b>TOTAL EXPENDITURES</b>	<b>1,263,967</b>	<b>1,259,069</b>	<b>1,201,970</b>	<b>1,300,023</b>	<b>-</b>	<b>1,300,023</b>	<b>1,198,400</b>
Excess (deficiency) of revenues Over (under) expenditures	31,016	(57,374)	(7,406)	(94,519)	72	(94,447)	(4,211)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	31,016	(57,374)	(7,406)	-	-	-	(4,211)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>31,016</b>	<b>(57,374)</b>	<b>(7,406)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,211)</b>
Net change in fund balance	31,016	(57,374)	(7,406)	(94,519)	72	(94,447)	(4,211)
<b>FUND BALANCE, BEGINNING</b>	<b>945,330</b>	<b>945,329</b>	<b>976,346</b>	<b>976,346</b>	<b>-</b>	<b>976,346</b>	<b>881,899</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 976,346</b>	<b>\$ 887,955</b>	<b>\$ 968,940</b>	<b>\$ 881,827</b>	<b>\$ 72</b>	<b>\$ 881,899</b>	<b>\$ 877,688</b>

**COLONIAL COUNTRY CLUB**

Community Development District

**Series 2013 Debt Service**

Capital Improvement Revenue Refunding Bonds, Series 2013

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2015	\$0		\$271,700	\$271,700	
5/1/2016	655,000	1.70%	271,700	926,700	1,198,400
11/1/2016			266,133	266,133	
5/1/2017	670,000	2.00%	266,133	936,133	1,202,265
11/1/2017			259,433	259,433	
5/1/2018	685,000	2.30%	259,433	944,433	1,203,865
11/1/2018			251,555	251,555	
5/1/2019	700,000	2.60%	251,555	951,555	1,203,110
11/1/2019			242,455	242,455	
5/1/2020	720,000	2.80%	242,455	962,455	1,204,910
11/1/2020			232,375	232,375	
5/1/2021	740,000	3.10%	232,375	972,375	1,204,750
11/1/2021			220,905	220,905	
5/1/2022	765,000	3.30%	220,905	985,905	1,206,810
11/1/2022			208,283	208,283	
5/1/2023	790,000	3.50%	208,283	998,283	1,206,565
11/1/2023			194,458	194,458	
5/1/2024	820,000	3.60%	194,458	1,014,458	1,208,915
11/1/2024			179,698	179,698	
5/1/2025	850,000	3.75%	179,698	1,029,698	1,209,395
11/1/2025			163,760	163,760	
5/1/2026	885,000	4.00%	163,760	1,048,760	1,212,520
11/1/2026			146,060	146,060	
5/1/2027	920,000	4.00%	146,060	1,066,060	1,212,120
11/1/2027			127,660	127,660	
5/1/2028	960,000	4.00%	127,660	1,087,660	1,215,320
11/1/2028			108,460	108,460	
5/1/2029	995,000	4.00%	108,460	1,103,460	1,211,920
11/1/2029			88,560	88,560	
5/1/2030	1,015,000	4.10%	88,560	1,103,560	1,192,120
11/1/2030			67,753	67,753	
5/1/2031	1,055,000	4.10%	67,753	1,122,753	1,190,505
11/1/2031			46,125	46,125	
5/1/2032	1,100,000	4.10%	46,125	1,146,125	1,192,250
11/1/2032			23,575	23,575	
5/1/2033	1,150,000	4.10%	23,575	1,173,575	1,197,150
	<b>\$15,475,000</b>		<b>\$6,197,890</b>	<b>\$21,672,890</b>	<b>\$21,672,890</b>

**Budget Narrative**  
Fiscal Year 2016

**REVENUES**

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**Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Colonial Country Club**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2016

# COLONIAL COUNTRY CLUB

## Community Development District

### 2015 - 2016 Non-Ad Valorem Assessment Summary

Parcel	Unit Type	Subdivision Name	Total # of Units	O & M Assessment	Series 2013 Debt Service Assessment	FY 2016 Total Assessment	FY 2015 Total Assessment	Difference
100	Non-Golf Carriage	Mill Creek	104	\$ 269.29	\$ 536.28	\$ 805.57	\$ 805.57	\$ 0.00
103	Non-Golf Garden Condo	Garden Lakes	140	\$ 269.29	\$ 464.77	\$ 734.06	\$ 734.06	\$ 0.00
105	Non-Golf Twin Villa	Sabal Pointe	78	\$ 269.29	\$ 679.28	\$ 948.57	\$ 948.57	\$ 0.00
109/110	Golf Carriage	Jasmine Pointe	168	\$ 269.29	\$ 697.15	\$ 966.44	\$ 966.44	\$ 0.00
112	Golf Twin Villa	Majestic Pointe	56	\$ 269.29	\$ 893.79	\$ 1,163.08	\$ 1,163.08	\$ 0.00
113	Golf Detached Villa	Willow Bend	73	\$ 269.29	\$ 1,036.80	\$ 1,306.09	\$ 1,306.09	\$ 0.00
117	65' SFD	The Links	40	\$ 269.29	\$ 1,179.80	\$ 1,449.09	\$ 1,449.09	\$ 0.00
118	65' SFD	Featherbrook	15	\$ 269.29	\$ 1,179.80	\$ 1,449.09	\$ 1,449.09	\$ 0.00
119	65' SFD	Featherbrook	89	\$ 269.29	\$ 1,179.80	\$ 1,449.09	\$ 1,449.09	\$ 0.00
101	Non-Golf Carriage	Mill Creek	64	\$ 269.29	\$ 536.28	\$ 805.57	\$ 805.57	\$ 0.00
106A	Non-Golf Twin Villa	Cypress Cove	62	\$ 269.29	\$ 679.28	\$ 948.57	\$ 948.57	\$ 0.00
106B	Non-Golf 34' Villa	Hidden Cove	60	\$ 269.29	\$ 679.28	\$ 948.57	\$ 948.57	\$ 0.00
111	Golf 34' Villa	Oakhurst	68	\$ 269.29	\$ 893.79	\$ 1,163.08	\$ 1,163.08	\$ 0.00
114	Golf Detached Villa	Willow Bend	49	\$ 269.29	\$ 1,036.80	\$ 1,306.09	\$ 1,306.09	\$ 0.00
115	Golf Detached Villa	Shadow Glen	70	\$ 269.29	\$ 1,036.80	\$ 1,306.09	\$ 1,306.09	\$ 0.00
102	Non-Golf Carriage	Mill Creek	72	\$ 269.29	\$ 536.28	\$ 805.57	\$ 805.57	\$ 0.00
104	Non-Golf Garden Condo	Garden Lakes	110	\$ 269.29	\$ 464.77	\$ 734.06	\$ 734.06	\$ 0.00
107A	Non-Golf Twin Villa	Cypress Reserve	20	\$ 269.29	\$ 679.28	\$ 948.57	\$ 948.57	\$ 0.00
107B	Golf 34' Villa	Oak Run	17	\$ 269.29	\$ 893.79	\$ 1,163.08	\$ 1,163.08	\$ 0.00
108A	Non-Golf Carriage	Mill Run	128	\$ 269.29	\$ 536.28	\$ 805.57	\$ 805.57	\$ 0.00
108B	Non-Golf Garden Condo	The Preserve	150	\$ 269.29	\$ 464.77	\$ 734.06	\$ 734.06	\$ 0.00
116	Golf Detached Villa	Shadow Glen	66	\$ 269.29	\$ 1,036.80	\$ 1,306.09	\$ 1,306.09	\$ 0.00
120	Carriage/Townhome	Whispering Palms	46	\$ 249.20	\$ 288.30	\$ 537.50	\$ 537.50	\$ (0.00)
120	Non-Golf Twin Villa	Whispering Palms A	23	\$ 249.20	\$ 679.28	\$ 928.48	\$ 928.47	\$ (0.00)
120	Non-Golf Twin Villa	Whispering Palms B*	11	\$ 249.20	\$ 288.30	\$ 537.50	\$ 537.50	\$ (0.00)
			<b>1,779</b>					