



Approved 2025 Budget

| | <u>2025 Approved</u> <u>Budget</u> |
|---------------------------------------|---------------------------------------|
| INCOME | |
| 40000 Annual Lot Assessment | \$0.00 |
| 40001 Deferred Assessment | |
| 40002 Interest Income | \$7,500.00 |
| TOTAL INCOME | \$7,500.00 |
| EXPENSES | |
| 61000 Accounting Fees | \$2,400.00 |
| 61100 Bad Debt Exp | |
| 61150 Bank Fees | |
| 6200 Taxes | \$0.00 |
| 62500 Insurance Expense | \$1,400.00 |
| 63800 Legal Expense | \$2,500.00 |
| 65000 Office/Admin Expense | \$600.00 |
| 67200 Repairs and Maintenance | \$16,143.22 |
| 67300 Computer Software/Website | \$825.00 |
| 68600 Utilities | \$2,500.00 |
| TOTAL EXPENSES | \$26,368.22 |
| Other Income | |
| 70000 Interest on Past Due Assessment | |
| Total Other Income | |
| NET INCOME (LOSS) | -\$18,868.22 |