

LOOKING TO PURCHASE A HOME?

HERE ARE A FEW TIPS TO HELP YOUR LOAN PROCESS GO QUICKLY AND SMOOTHLY



1. Make sure your credit is in good shape

- a. Check your credit score
 - Excellent Credit: 750+
 - Good Credit: 700-749
 - Fair Credit: 650-699
 - Poor Credit: 600-649
- b. Try to get your credit card balances below 40% of the limit
- c. It's best to have at least 3 open and active accounts listed on your credit report

2. If you're renting, pay by check

- a. Having documented proof of your last 12 months of payments is often required by the lender

3. Obtain proof of employment for the past 2-years

- a. W2s and tax returns
- b. Paystubs covering 30 days
- c. Be prepared to explain any gaps in employment

4. Avoid large deposits or withdrawals from your bank account

5. Determine a down payment amount based on your available funds

6. Obtain a pre-approval letter from an Independent Mortgage Professional

7. Research a local real estate agent

CALL TODAY FOR A PRE-APPROVAL



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