

**NOTICE OF REGULAR MEETING OF THE BOARD OF TRUSTEES
SUGAR GROVE POLICE PENSION FUND**

The Board of Trustees of the Sugar Grove Police Pension Fund will conduct a regular meeting on Friday, January 23, 2015 at 8:00 a.m. located at 10 S. Municipal Drive, Sugar Grove, IL 60554 for the purposes set forth in the following agenda:

AGENDA

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PUBLIC COMMENT** (limit to 3 minutes per person)
4. **APPROVAL OF PRIOR MINUTES**
 - a. October 17, 2014 regular meeting minutes – *in board packet*
 - b. Conduct a semi-annual review of all closed session minutes, if any
5. **ACCOUNTANT’S REPORT** - Lauterbach & Amen, LLP
 - a. Review and accept monthly financial report – *in board packet*
 - b. Review and approve vendor checks report – *in board packet*
6. **INVESTMENT REPORT** – Sawyer Falduto Asset Management, LLC
 - a. Review and accept quarterly investment report – potential purchase and/or sale of securities, potential portfolio balancing and/or hiring or termination of investment managers
 - b. Review and update investment policy statement, if needed
7. **ATTORNEY’S REPORT** – Reimer & Karlson, LLC
 - a. Legal Updates – *in board packet*
 - b. Update on T. Swoboda Administrative Review
8. **INFORMATIONAL ITEMS AND UNFINISHED BUSINESS**
 - a. Trustee Training Summary – *in board packet*, submit training certs
 - b. Update on the purchase of the new laptop/hard drive, set up of email addresses for Board members
 - c. Confirm that the Board has been identified with the County – Statements of Economic Interest
 - d. New IRS mileage rate for 2015 is \$0.575/mile
9. **NEW BUSINESS**
 - a. Approve annual pension increases (COLAs) - *in board packet*
 - b. Approve 2015 renewal of IPPFA annual membership dues - *in board packet*
 - c. Review and approve actuarial cost for FY2015; total \$3,750 (incl \$1,750 GASB 67) – *in board packet*
 - d. Approve Non-Duty Disability benefit calc for Thomas J. Swoboda – *in board packet*
 - e. Prepare election procedures and seek reappointments for terms ending 04/30/2015 – Active member: K. Gilkey; G. Blank; Retired member: C. Springborn; Appointed: J. Morton, T. Koch
 - f. Approve engagement for the following services: Audit – Zabinski Consulting; Actuarial report, and DOI Annual Statement – L&A
10. **CLOSED SESSION**, if needed
11. **ADJOURNMENT**

Next regular meeting date is scheduled for April 17, 2015 at 8:00 a.m.