Vendor Evaluation

It is possible to get pricing for an upgrade from many sources that claim to have the expertise necessary for a successful project. Unfortunately, selecting the wrong vendor to perform an upgrade can be costly and you may not get what you were expecting. It's important to understand that not all vendors are the same and that you need to qualify them based upon specific criteria. The following is a means of ranking vendors and eliminating those that are not qualified.

Answer the following Questions					
Do they have literature or a website that identifies them as being a specialist in the Plastic industry?					
Is their proposed software fully developed?					
Can they demonstrate their software (live) with its features and functions?					
Do they have multiple user references within the Plastic industry?					
Are they recognized in any Plastic industry publications?					
Do they participate in industry trade shows? (NPE, Extrusion Conference, etc.)					
Are they a member of the Plastics Industry Association?					
Are they a UL508a panel shop?					
Is the vendor's company more than ten years old?					
Do they have four or more engineers on staff?					
Do they have a standardized process flow for upgrades?					
Do they have a means of remotely supporting their product?					
Do they have a product manual?					
Do they have customer references for extrusion?					

Total Number of "Yes" Answers _____

Run Away		Poor Value		Good	Value	V	Very Qualified		
6	7	8	9	10	11	12	13	14	15

Run Away = This product should not be considered in the evaluation **Poor Value** = Although it can be considered, it should not be considered an equal to other products **Good Value** = This product should be considered as a possible solution **Very Qualified** = This product would be the best choice for your solution