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Coastal Banking Announces Death of Board Member James "Jim" C. Key

BEAUFORT, SC / ACCESSWIRE / June 13, 2017 / Coastal Banking Company Inc. (OTCQX: CBCO) Board of Directors announces the passing of Jim Key, a valued member of the company's board of directors. Jim passed away on June 2nd, 2017.



"Jim was an inspiring leader and friend," said Michael Sanchez, Chairman & CEO of Coastal Banking Company, Inc.. He brought great value and a wealth of knowledge to our company and he will be greatly missed."

James C. Key, Class I Director, had served as a director of Coastal since 1999. Jim was Chairman of the Audit Committee and a member of the Corporate Governance & Nominating Committee. He was the managing partner of Shenandoah Group, LLP, a firm providing governance, risk management, and compliance (GRC) solutions for a wide variety of clients in business, government, education, and multilaterals since 1997. Mr. Key served as director-internal audit for North America and Asia Pacific at IBM Corporation in Armonk, New York, until he retired in 1997. He was a certified internal auditor and held a certification in risk management assurance. Additionally, Mr. Key was active in The Institute of Internal Auditors since 1991. He graduated from Syracuse University with a degree in liberal studies and completed graduate work at the Maxwell School of Citizenship and Public Affairs, Syracuse University. Mr. Key was immediate past president of the Southeast District of the Unitarian Universalist Association (UUA) of Congregations in Charlotte, North Carolina and chaired the audit committee of the board of trustees of the National UUA organization. He was elected to a single six-year term as moderator and chief governance officer of the National UUA in 2013. In that role, he chaired the board of trustees, presided over annual meetings, and met with congregations across the country.

About Coastal Banking Company Inc.

Coastal Banking Company Inc. is the \$562.6 million-asset bank holding company of CBC National Bank, headquartered in Fernandina Beach, Fla., which provides a full range of consumer and business banking services

through full-service banking offices in Fernandina Beach, Ocala, and The Villages, Fla, and Beaufort and Port Royal, S.C. The company's residential mortgage banking division, headquartered in Atlanta, includes traditional retail and wholesale lending, as well as a national retail group that has lending offices in Florida, Georgia, Maryland, Michigan, North Carolina, Illinois, Ohio and Tennessee. The company's SBA lending division originates SBA loans primarily in Jacksonville, Ft. Myers, Tampa and Vero Beach, Fla., Greensboro, N.C., Atlanta, Ga., and Beaufort, S.C.

The company's common stock is publicly traded on the OTCQX Best Market under the symbol CBCO. The company was named to the OTCQX® Best 50 in both 2015 and 2016, an annual ranking of the top 50 U.S. and international companies traded on the OTCQX Best Market, based on equal weighting of one-year return and average daily dollar volume growth.

A current CBCO stock price quote and recent stock trading activity is available at <http://www.otcmarkets.com/stock/CBCO/quote>.

For more information, please visit the company's website, www.coastalbanking.com.

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SOURCE: Coastal Banking Company Inc.