



Mr. Jerry Sansom, Chairman
Mr. Milo Zonka, Vice Chairman
Dr. John Leavitt, Treasurer
Mr. Harry Carswell, Secretary
Dr. Dave Hosley
Mr. John Craig
Mr. Al Elebash

355 Golden Knights Blvd. → Titusville, Florida 32780
321.267.8780 → fax: 321.383.4284 → mpowell@flairport.com

AGENDA
REGULAR MEETING
FEBRUARY 21, 2019 AT 8:30 A.M.

.....

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CALL TO ORDER.
- II. ROLL CALL.
- III. APPROVAL OF THE AGENDA, AS PRESENTED
- IV. APPEARANCES: None
- V. PRESENTATIONS: None
- VI. CONSENT AGENDA:

(These items are considered routine and will be acted upon by the Authority in one motion. If an Airport Authority Board Member requests discussion on an item, it will be considered separately.)

a. Approval of the Titusville - Cocoa Airport Authority Minutes:

- 1. January 17, 2019 - Regular Meeting
- 2. February 1, 2019 - Special Meeting
- 3. February 15, 2019 - Special Meeting
- b. Resolution - Approving an FDOT Grant for the Design and Construction of an Airfield Maintenance Building at X21
- c. Resolution - Approving an FDOT Grant for the Design and Construction of New Airfield Markings at X21
- d. Resolution - Approving an FAA Grant for the Design and Construction of New Airfield Markings at X21
- e. Resolution - Approving an FDOT Grant for the Design and Construction of the Replacement of the PAPI System at X21
- f. Resolution - Approving an FAA Grant for the Design and Construction of the Replacement of the PAPI System at X21

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
MARCH 21, 2019 AT 8:30 A.M.

ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 321.267.8780

- g. Resolution - Approving an FDOT Grant for the Design and Construction of the Replacement of the PAPI System at COI
- h. Resolution - Approving an FAA Grant for the Design and Construction of the Replacement of the PAPI System at COI

VII. OLD BUSINESS: None

VIII. NEW BUSINESS:

- a. Discussion and Consideration of the Annual Audit Performed by Davies, Houser & Secrest
- b. Discussion and Consideration of Improving Internal Processes and Procedures
- c. Discussion and Consideration of an Amendment to the Lease for Building 51 at TIX
- d. Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects
- e. Discussion and Consideration of a Letter of Support for the Indian River Bridge/ Space Commerce Way Connector INFRA Grant

XI. INFORMATION SECTION:

- a. Chief Executive Officer Report
 - Property Auction
 - Meeting with TPD
 - Chamber Meeting
 - Conference Call with Dr. Mullins with the School District to Discuss Their Recent Additional Steps for Asset Management/Tracking
 - Meeting with Orlando Aviation Consultants Discussing Development Options
 - Meeting with Rep from Apex Executive Jet Center to Discuss Opportunities
 - Meeting with Mr. Laird with Eastern Florida State College to Discuss Possible Opportunities
 - Welcome/Briefing Meeting with Commissioner Lober
 - Phone Conference with Mr. Brian Johnson with Aviator College in Fort Pierce Discussing Possible Expansion Plans
 - Phone Conference with Ms. Bianca Baldwin with Academy of Aviation Discussing Possible Expansion Plans
 - Annual FAA 14 CFR Part 139 Inspection
- b. Attorney Report
- c. Check Register & Budget to Actual
- d. Project Reports

X. AUTHORITY MEMBERS REPORT

XI. PUBLIC AND TENANTS REPORT

XII. ADJOURNMENT

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
MARCH 21, 2019 AT 8:30 A.M.

ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING ACF OR

Respectfully submitted,

Mr. Michael D. Powell, C.M., ACE
Chief Executive Officer

Mr. Jerry Sansom
Chairman

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
MARCH 21, 2019 AT 8:30 A.M.

ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING ACE AT 252

TITUSVILLE – COCOA AIRPORT AUTHORITY

The Regular Meeting of the Titusville - Cocoa Airport Authority was held on January 17, 2019 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Milo Zonka, Vice Chairman; Mr. Harry Carswell, Secretary; Dr. David Hosley; Mr. John Craig; Mr. Al Elebash; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Adam Bird, Attorney; Dr. John Leavitt, Treasurer was in attendance via teleconference.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda

Mr. Sansom asked if there were any changes or additions to the Agenda. Mr. Zonka stated that he would like to add the discussion of Staff Improprieties as a presentation. Mr. Sansom called for a motion to approve the Agenda as amended. Dr. Leavitt made the motion to approve the Agenda as amended. Dr. Hosley seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Appearances – Mr. Norm Daniels and Mr. Aaron McDaniel Discussing Possible Expansion Plans for the Valiant Air Command at Space Coast Regional Airport

Mr. Norm Daniels from the Valiant Air Command (VAC) presented the Board with a handout and stated that the VAC was outgrowing their current space and wanted to add more hangars to include a restaurant and other space for the many events that they were booking. Mr. Daniels stated that he was looking for permission and direction from the Board. Discussion continued.

Mr. Daniels turned the floor over to Mr. Aaron McDaniel from Michael Baker International. Mr. McDaniel gave an overview of the plans. Discussion continued.

The Board concurred that the VAC should move forward with the plans for the new additions. Discussion continued.

Consent Agenda**Item A – Approval of the Titusville-Cocoa Airport Authority Minutes:****1. December 20, 2018 – Regular Meeting**

Mr. Sansom called for a vote on the Consent Agenda as presented. There were no objections. Consent Agenda was approved.

Presentations – Discussion of Staff Improprieties

Mr. Powell gave an overview of the item stating that Staff had looked into allegations of misappropriation by two Airport Authority staff members and found apparent improprieties regarding borrowing of equipment and items purchased that didn't fit any of the Airport Authority vehicles. Mr. Powell stated that when Staff looked further into the allegations they discovered a situation regarding certain assets from many years ago as well. Mr. Powell stated that Staff asked the employees to explain, but the explanations didn't add up, and in the process of the investigation it was discovered that one of the employees was allegedly scrapping materials for personal gain. Mr. Powell stated that the two employees were put on administrative leave, and when given their options according to the Airport Authority Policies and Procedures to either have a hearing or resign, the two employees resigned after 3 days of administrative leave.

Mr. Bird stated that this was a multi-faceted issue and that Staff acted quickly. Mr. Bird explained the policy, stating that the resignations handled the problems on the short term. Mr. Bird stated that he and Staff discussed additional measures that could be taken, including potential revisions to the Policies and Procedures, to address inventory in particular, and felt it important to get Board input.

Mr. Sansom asked what Mr. Powell and Mr. Bird recommended.

Mr. Powell stated that Staff took proactive measures to try and ascertain how to better secure Airport Authority property and look at additional procedures to protect assets, such as acquiring additional security systems to be placed at the Facilities Department and at the ARFF. Mr. Powell stated that Staff was already looking into coordinating conversations with additional entities that have gone through a similar situation, where they had adopted and implemented additional policy procedures with regard to asset management. Mr. Powell stated that during the entire process Staff has been in communication with law enforcement. Discussion continued.

Mr. Sansom asked if there was anything the Board needed to do today. Mr. Zonka made a motion to file a police report to recover Airport Authority property. Mr. Craig seconded. Discussion continued.

Mr. Sansom called the question. There were no objections. Motion passed.

Mr. Zonka asked if separation payments for the two employees could be held. Mr. Zonka made a motion to withhold any severance payments until the issue was resolved. Dr. Leavitt seconded. Mr. Craig stated that he didn't think it was necessary to give Staff that directive since it was in the policies. Discussion continued.

Ms. Ashley Campbell, Manager of Finance & Grant Administration, stated that with the previous motion and statements she wanted to clarify that when Staff met with law enforcement they said that on that day if Staff wasn't able to provide

proof that the Airport Authority owned the equipment in question that they would have been able to retrieve the equipment immediately. Ms. Campbell stated that Staff was not able to provide proof that the equipment was owned by the Airport Authority, which had been an ongoing issue. Discussion continued.

Mr. Sansom called the question. There was one objection by Mr. Craig. Motion passed.

Mr. Zonka suggested that the Airport Authority reach out to the County for help with asset management and auditing. Discussion continued.

Old Business – None

New Business

Item A – Discussion & Consideration of the Evaluations and Performance of the Chief Executive Officer Over the Past Year

Mr. Powell gave an overview of the item, stating that the Board had discussed the evaluation at the December Regular Board meeting, and made a decision to bring it back to the current Board meeting after looking over all the individual evaluations. Discussion continued.

Mr. Powell gave a brief overview of his accomplishments as CEO of the Airport Authority.

The Board members discussed their individual evaluations of Mr. Powell's performance.

Item B – Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

Mr. Sansom turned the floor over to Mr. McDaniel.

Mr. McDaniel presented Pay Request Number 10 in the amount of \$13,682.69 from Michael Baker International, which was for the North Area Security and Infrastructure Project at Merritt Island Airport.

Mr. McDaniel presented Pay Request Number 2 in the amount of \$83,273.40 from C&D Construction and Pay Request Number 2 in the amount of \$26,293 from Michael Baker International, which were for the Port-a-Port Replacement Project at Merritt Island Airport.

Mr. McDaniel gave a brief update on the projects.

Mr. Zonka briefly took over for the Chairman at 9:16 a.m.

Dr. Hosley made a motion to approve the invoices. Mr. Craig seconded. Mr. Zonka called the question. There were no objections. Motion passed.

Mr. McDaniel gave a brief update on the Spaceport License Application process, stating that a public meeting would be scheduled, probably in February. Discussion continued.

Mr. Sansom returned to the Chair at 9:28 a.m.

Information Section

CEO Report

Mr. Powell stated that at the last Regular Board meeting the Board had asked Staff to provide a report what he did from one month to the next, and asked if he could do that in his CEO Report. Mr. Powell proceeded to discuss the improved relationship with the County EDC. Mr. Powell stated that Staff was continuing to meet with community leaders and elected officials to help facilitate a better relationship in the communities.

Mr. Powell stated that he was coordinating a meeting with Eastern Florida State College to discuss potential lease possibilities. Discussion continued.

Mr. Powell concluded his report.

Attorney Report

Mr. Bird reported that The Airport Authority had been sent a trial docket for the Welsh Construction matter, and that it would be in July. Mr. Bird stated that he received some additional discovery from Welsh, and that the Airport Authority may be filing a counter-claim. Mr. Bird stated that he would keep the Board apprised.

Mr. Bird discussed the auction that was going to take place following the meeting.

Mr. Bird stated that he would provide materials for the Board to review his firm and himself, as well as an agreed upon amendment from Lightle-Beckner to market aeronautical properties at the next Regular Board meeting, as directed by the Board at December's Regular Board meeting.

Mr. Bird concluded his report.

Check Register & Budget to Actual

Mr. Powell stated that there were no financials this month, but both months would be provided at the next Regular Board meeting.

Administration & Project Reports

Mr. Powell stated that the report was provided and would be happy to answer any questions.

Authority Members Report

Mr. Zonka stated that it may be a good idea to employ a third party hotline for tenant complaints. Discussion continued.

Mr. Craig stated that it may be a good idea to work on a whistleblower policy.

Public & Tenants Report

Mr. Sansom recognized Mr. John Rivera. Mr. Rivera stated that people at the airports were not following proper protocol going through the gates, and he felt there needed to be better security. Mr. Rivera also stated that it would be a good idea to put in Mo-gas at the airports to make some money. Discussion continued.

Adjournment

Mr. Sansom adjourned the meeting at 10:42 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY

TITUSVILLE – COCOA AIRPORT AUTHORITY

A Special Board Meeting of the of the Titusville - Cocoa Airport Authority was held on February 1, 2019 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Milo Zonka, Vice Chairman; Mr. Harry Carswell, Secretary; Dr. David Hosley; Mr. Al Elebash; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Adam Bird, Attorney. Dr. John Leavitt, Treasurer and Mr. John Craig were in attendance via teleconference.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Discussion of Employee Improprieties

Mr. Powell gave an overview of the item, stating that Mr. Bird had sent out an update to the Board regarding where the Airport Authority stood with two previous employees. Mr. Powell stated that Staff had asked representatives from the Titusville Police Department (TPD) to attend the meeting and give an update on the investigation and answer questions. Discussion continued.

Mr. Sansom asked Mr. Bird to give the Board a briefing. Mr. Bird stated that the purpose for calling the meeting was an outstanding issue for the two former employees who elected to resign in the face of the disciplinary investigation. Mr. Bird stated that the two employees were paid their wages, but not their accrued annual leave and sick leave. Mr. Bird stated that the continuing investigation confirmed a good number of the allegations against the former employees, and Staff had received information from more than one source. Mr. Bird stated that as part of the investigation, the Board had directed Staff and himself not to pay the accrued leave until the investigation was further along. Mr. Bird stated that because it was a matter of compensation, every day that went by was a risk for legal action. Mr. Bird provided a timeline of what had been done to date, and then gave some background on the laws regarding employee compensation in order to let the Board decide what action they wanted to take. Discussion continued.

Mr. Powell turned the floor over to Deputy Chief Todd Hutchinson from the Titusville Police Department (TPD). Deputy Chief Hutchinson updated the Board on the investigation. Mr. Sansom asked Mr. Hutchinson if any action was needed from the Board in order for TPD to move forward with the investigation. Deputy Chief Hutchinson replied that there was not, and that Staff had given them the documentation that they needed. Discussion continued.

Mr. Sansom asked Mr. Powell if he had any recommendations. Mr. Powell stated that there were several factors in play because everything was predicated on how the employees' departures were classified. Mr. Powell stated that there were

certain things that could affect their retirement, and that because the report wasn't concluded, he felt Staff didn't have enough information. Discussion continued.

Mr. Powell stated that if the two employees were convicted everything would change. Mr. Bird added that the Florida Retirement System (FRS) was asking the Airport Authority to make a decision within 30 days. Mr. Powell stated that he felt the Airport Authority should let the TPD continue their investigation and Staff would try and get an extension from FRS.

Ms. Ashley Campbell, Manager of Finance and Grant Administration, stated that there were two deadlines that she had to consider. Ms. Campbell stated that the first date was the payroll date by which the Airport Authority would have had to pay them their accrued leave was today, February 1st. Ms. Campbell stated that the second date she was looking at was February 14th, which was 30 days from the date the employees separated from the Airport Authority and was tied up with the County benefits system and FRS.

Mr. Zonka stated that as things stood today, the employees were voluntarily separated and asked Mr. Bird if that was true. Mr. Bird explained that it was one way of looking at it, but they were also facing disciplinary action which would have been likely to lead to termination. Mr. Bird stated that this question couldn't be answered today, and at some point the Airport Authority would be forced to act and hoped to reach a point where there was as much information as possible when that time came. Discussion continued.

Mr. Bird stated that the former employees had been notified by formal letter that the investigation was still ongoing and a decision had not been made about the accrued leave compensation, so he felt everything was okay regarding today's deadline. Dr. Hosley stated that the Board needed to meet at another date for the final decision no later than February 13th. Mr. Bird stated that Staff was working on the extension to give the Board some time to make the decision or they could also allow Staff to make the decision, which would allow for more flexibility. Discussion continued.

Dr. Leavitt exited the meeting at 9:14 a.m.

Mr. Sansom asked if there was anything to further demonstrate that this is intolerable and that the Airport Authority was going to fully exercise their rights in the future to go after people who had abused Airport Authority property. Mr. Bird stated that Staff was making decisions based on a specific set of facts and was not precedential, making the decision very difficult. Mr. Bird stated that each set of circumstances is going to be different every time, so he wasn't sure what Staff could do to demonstrate that. Discussion continued.

Mr. Sansom stated that it appeared the Board needed to make a decision. Mr. Bird stated at the January Board meeting the Board had directed Staff not to pay the former employees their accrued leave, and the Board could choose to continue that

stance. Mr. Bird stated that another option would be that the Board could turn the issue back over to Mr. Powell and Staff to make the decision. Mr. Bird stated that the Board could vote not to pay today, but he would hate to have a meeting once a week until the issue was resolved. Mr. Sansom stated that the second deadline date was before the next Regular Board meeting, so the Board could let the current motion stand and direct Staff not to do anything or recognize that Staff may have to make a determination before the Board meeting and modify the previous determination to allow Staff and Mr. Bird to make the decision. Mr. Bird stated that turning it back over to Staff would give them a little more flexibility. Discussion continued.

Mr. Carswell made a motion to go as far as possible before making a motion to pay the former employees. Discussion continued.

Dr. Hosley seconded the motion with the added condition that if another special meeting was needed that it be held no later than February 13th. Discussion continued.

Mr. Sansom called the question. All voted aye. Motion passed.

Adjournment

Mr. Sansom adjourned the meeting at 9:34 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY

TITUSVILLE – COCOA AIRPORT AUTHORITY

A Special Board Meeting of the of the Titusville - Cocoa Airport Authority was held on February 15, 2019 at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Milo Zonka, Vice Chairman; Dr. John Leavitt, Treasurer; Dr. David Hosley; Mr. John Craig; Mr. Al Elebash; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Adam Bird, Attorney. Mr. Harry Carswell was absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Continued Discussion of Employee Improprieties

Mr. Powell gave an overview of the item, stating that this was a follow-up meeting and that Corporal Tim Werring from the Titusville Police Department (TPD) was in attendance to give the Board an update on the investigation into improprieties by two former employees of the Titusville-Cocoa Airport Authority. Mr. Powell turned the floor over to Corporal Werring.

Corporal Werring stated that the Board had previously had questions regarding the Statute of Limitations and where the TPD was in regards to potential prosecution. Corporal Werring stated that as far as the Statute of Limitations, there were detailed discussions with the State Attorney's office to see if it applied, so they could look heavily into the tractors which had allegedly been misused in 2005. Corporal Werring stated that it wasn't off the table because the Airport was a special taxing district, but it still did not bring the investigation closer to probable cause for arrest. Corporal Werring stated at this time the case was considered pending-inactive, which meant it was closed until the TPD got more information. Corporal Werring stated that with all the evidence there was a decent hypothesis of innocence, and the State Attorney's office didn't see a high likelihood of successful prosecution at trial. Corporal Werring stated that they would not try the case, even if it was presented to them. Discussion continued.

Corporal Werring stated that the entire case file was available for the Board to look at individually. Discussion continued.

Dr. Leavitt asked Mr. Bird if the Airport Authority was at the point where they should pay the former employees their accrued leave to avoid any additional risk. Mr. Bird stated that it was his and Staff's recommendation that they should. Discussion continued.

Dr. Leavitt made a motion to pay the employees their accrued leave to avoid any further risk to the Airport Authority. Dr. Hosley seconded the motion. Discussion continued.

Mr. Sansom called the question. All voted aye with the exception of Mr. Zonka, who voted nay. Motion passed. Discussion continued.

Mr. Craig stated that he would like to see on a future agenda a discussion of policy revisions and a structured outline for how to address this in the future. Mr. Sansom gave Mr. Powell the directive to comply with Mr. Craig's request. Mr. Powell agreed to do so.

Adjournment

Mr. Sansom adjourned the meeting at 8:50 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY

**A RESOLUTION APPROVING A FLORIDA DEPARTMENT OF
TRANSPORTATION GRANT FOR THE DESIGN AND CONSTRUCTION OF
AN AIRFIELD MAINTENANCE BUILDING AT ARTHUR DUNN AIRPARK**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-01 which approved a Florida Department of Transportation (FDOT) Grant for Design and Construction of an Airfield Maintenance Building at Arthur Dunn Airpark.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FLORIDA DEPARTMENT OF
TRANSPORTATION GRANT FOR THE DESIGN AND CONSTRUCTION OF
NEW AIRFIELD MARKINGS AT ARTHUR DUNN AIRPARK**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-06 which approved a Florida Department of Transportation (FDOT) Grant for the Design and Construction of New Airfield Markings at Arthur Dunn Airpark.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FEDERAL AVIATION ADMINISTRATION
GRANT FOR THE DESIGN AND CONSTRUCTION OF NEW AIRFIELD
MARKINGS AT ARTHUR DUNN AIRPARK**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-07 which approved a Federal Aviation Administration (FAA) Grant for the Design and Construction of New Airfield Markings at Arthur Dunn Airpark.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FLORIDA DEPARTMENT OF
TRANSPORTATION GRANT FOR THE DESIGN AND CONSTRUCTION OF
THE REPLACEMENT OF THE PAPI SYSTEM AT ARTHUR DUNN AIRPARK**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-02 which approved a Florida Department of Transportation (FDOT) Grant for the Design and Construction of the Replacement of the PAPI System at Arthur Dunn Airpark.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FEDERAL AVIATION ADMINISTRATION
GRANT FOR THE DESIGN AND CONSTRUCTION OF THE REPLACEMENT
OF THE PAPI SYSTEM AT ARTHUR DUNN AIRPARK**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-03 which approved a Federal Aviation Administration (FAA) Grant for the Design and Construction of the Replacement of the PAPI System at Arthur Dunn Airpark.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FLORIDA DEPARTMENT OF
TRANSPORTATION GRANT FOR THE DESIGN AND CONSTRUCTION OF
THE REPLACEMENT OF THE PAPI SYSTEM AT MERRITT ISLAND AIRPORT**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-05 which approved a Florida Department of Transportation (FDOT) Grant for the Design and Construction of the Replacement of the PAPI System at Merritt Island Airport.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney

**A RESOLUTION APPROVING A FEDERAL AVIATION ADMINISTRATION
GRANT FOR THE DESIGN AND CONSTRUCTION OF THE REPLACEMENT
OF THE PAPI SYSTEM AT MERRITT ISLAND AIRPORT**

WHEREAS, on February 21, 2019 the Titusville - Cocoa Airport Authority in the regular session adopted Resolution No. 00-19-04 which approved a Federal Aviation Administration (FAA) Grant for the Design and Construction of the Replacement of the PAPI System at Merritt Island Airport.

NOW, THEREFORE BE IT RESOLVED THAT THE TITUSVILLE-COCOA AIRPORT DISTRICT (also known as the Titusville - Cocoa Airport Authority) approves the above referenced FAA Grant and authorizes its Chief Executive Officer, Michael D. Powell to sign the required documents.

This Resolution dated and adopted this 21st Day of February, 2019.

ATTEST:

TITUSVILLE-COCOA AIRPORT DISTRICT

Harry Carswell
Secretary

Jerry H. Sansom
Chairman

Approved as to form and legality:

Adam Bird
Airport Attorney



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: February 21, 2019

ITEM DESCRIPTION - NEW BUSINESS ITEM A

Discussion and Consideration of the Annual Audit Performed by Davies, Houser, & Seacrest

BACKGROUND

The Titusville - Cocoa Airport Authority has an annual independent audit conducted to help ensure our financial statements are fairly presented in conformity with generally accepted accounting principles in compliance with laws, regulations, and grant agreements.

ISSUES

The audit covered the fiscal year ending on September 30, 2018. The audit commenced mid November 2018 and the report is being presented by Mr. Steve Ellis.

ALTERNATIVES

The Airport Authority Board could request some modification to the audit by Davies, Houser & Seacrest, CPA, P.A., if possible.

FISCAL IMPACT

None identified at this time.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the independent audit by Davies, Houser & Seacrest, CPA, P.A. to submit to the Brevard County Board of County Commissioners, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

TITUSVILLE-COCOA AIRPORT AUTHORITY

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

As of and for the years ended September 30, 2018 and 2017

and

INDEPENDENT AUDITOR'S REPORT

KV
2/15

TITUSVILLE-COCOA AIRPORT AUTHORITY
TITUSVILLE, FLORIDA

Jerry Sansom	Chairman
Milo Zonka	Vice Chairman
Dr. John Leavitt	Treasurer
Harry Carswell	Secretary

Dr. David Hosley
John Craig
Al Elebash

CHIEF EXECUTIVE OFFICER

Michael D. Powell, C.M., ACE

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DAVIES, HOUSER & SECREST, CPA, P.A.

Shareholders/Director

Stephen A. Ellis, Shareholder
Todd M. Russell, Shareholder
Donna L. Young, Director

Directors Emeritus

Floyd C. Lemmon
Robert E. Andersen, Jr.

INDEPENDENT AUDITOR'S REPORT

The Chairman and Other Members
Titusville-Cocoa Airport Authority
Titusville, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the Titusville-Cocoa Airport Authority (the Authority), a component unit of Brevard County, Florida, as of and for the years ended September 30, 2018 and 2017, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of September 30, 2018 and 2017, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the financial statements present only the Authority and are not intended to present fairly the financial position of Brevard County, Florida, and the respective changes in financial position and cash flows of its proprietary and similar trust fund types, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (Pages 4 through 8) and the required supplementary information (Pages 31 through 33), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedules of capital projects summary, budget comparisons, and expenditures of federal awards and state financial assistance, as listed in the table of contents, are presented for purposes of additional analysis and not a required part of the basic financial statements.

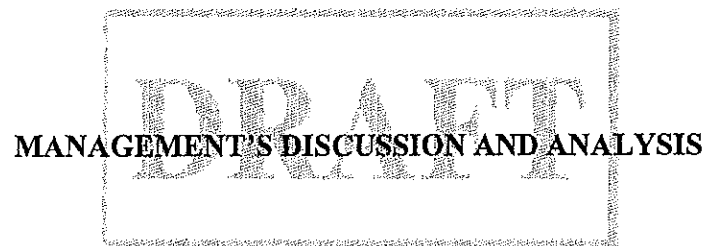
The schedules of capital projects summary, budget comparison information, and expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 21, 2019, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Davies, Houser & Secrest, CPA, P.A.
Cocoa, Florida
February 21, 2019

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MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Titusville-Cocoa Airport Authority's (the Authority) annual financial report presents our discussion and analysis of the Authority's financial performance during the year ended September 30, 2018. Please read it in conjunction with the Authority's financial statements, which follows this section.

FINANCIAL HIGHLIGHTS (all dollar values rounded)

- The Authority's net position decreased \$528,000 or 1%.
- Operating revenues increased \$164,000 or 7%, and operating expenses increased \$133,000 or 3%. Operating expenses exceeded revenues by \$1,350,000, compared to \$1,381,000 in the prior year.
- Nonoperating expenses increased \$1,000, primarily due to a change in interest rates.
- Capital contributions from federal, state, and other third parties totaled \$890,000, compared to \$156,000 in the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual financial report consists of three parts: management's discussion and analysis (this section); the financial statements and notes to the financial statements; and supplementary information. The notes to the financial statements explain some of the information in the financial statements and provide more detailed data. The financial statements are followed by required and other supplementary information that further explains and supports the information in the financial statements.

The financial statements include information about the Authority using accounting methods similar to those used by private sector companies. The statements of net position include all of the Authority's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statements of revenues, expenses, and changes in net position, regardless of when cash is received or paid (accrual method of accounting). These two statements report the Authority's net position and how it has changed. Net position is the difference between the Authority's assets and deferred outflows, and liabilities and deferred inflows, and is one way to measure the Authority's financial health or position.

Over time, increases or decreases in the Authority's net position is an indicator of whether its financial position is improving or deteriorating, respectively. To assess the overall financial position of the Authority, one must consider additional nonfinancial factors, such as the condition of the Authority's significant assets such as runways and buildings.

FINANCIAL ANALYSIS

A. Net Position

The Authority's net position decreased \$528,000 or 1%. In comparison, last year's net position decreased \$1,292,000 or 2%. The following table summarizes these results.

	Table A-1 Net Position		
	<u>2018</u>	<u>2017</u>	<u>Change</u>
Current and other assets	\$ 2,678,573	\$ 2,232,770	19.97 %
Net capital assets	<u>57,610,612</u>	<u>58,552,297</u>	(1.61)%
Total assets	<u>60,289,185</u>	<u>60,785,067</u>	(0.82)%
Deferred outflows of resources	<u>505,922</u>	<u>575,904</u>	(12.15)%
Current liabilities	564,582	539,468	4.66 %
Noncurrent liabilities	<u>2,740,193</u>	<u>2,950,524</u>	(7.13)%
Total liabilities	<u>3,304,775</u>	<u>3,489,991</u>	(5.31)%
Deferred inflows of resources	<u>211,236</u>	<u>63,480</u>	232.76%
Net position:			
Invested in capital assets, net of related debt	<u>55,988,545</u>	<u>56,817,632</u>	(1.46)%
Unrestricted	<u>1,290,551</u>	<u>989,868</u>	30.38 %
Total net position	<u>\$ 57,279,096</u>	<u>\$ 57,807,500</u>	(0.91)%

B. Changes in Net Position

Operating revenues increased \$164,000 or 7%, and operating expenses increased \$133,000 or 3%. Operating expenses exceeded revenues by \$1,350,000 compared to \$1,381,000 in the prior year. Nonoperating expenses increased \$1,000, primarily due to a change in the interest rate on long-term debt, as explained in note 3. Contributions from federal, state, and other third parties totaled \$890,000, compared to \$156,000 in the prior year. The increase is a result of completion of major development projects during fiscal year September 30, 2018. The following table summarizes these results.

FINANCIAL ANALYSIS (continued)**Table A-2**
Changes in Net Position

	<u>2018</u>	<u>2017</u>	<u>Change</u>
Operating revenues:			
T-hangars	\$ 1,039,702	\$ 996,169	4.37 %
Fixed base operations	468,303	453,660	3.23 %
Other sales, houses, and mini warehouses	1,033,143	1,025,478	0.75 %
Other revenues	<u>122,900</u>	<u>25,041</u>	390.80 %
Total operating revenues	<u>2,664,048</u>	<u>2,500,348</u>	6.55 %
Operating expenses:			
Wages and benefits	1,208,437	1,234,195	(2.09)%
Repairs, maintenance, and other services	712,251	638,150	11.61 %
Materials and supplies	69,331	53,265	30.16 %
Depreciation	<u>2,023,963</u>	<u>1,955,671</u>	3.49 %
Total operating expenses	<u>4,013,982</u>	<u>3,881,303</u>	3.42 %
Operating loss	<u>(1,349,934)</u>	<u>(1,380,933)</u>	(2.24)%
Nonoperating revenues (expenses):			
Interest income	73	67	8.96 %
Note interest	<u>(68,157)</u>	<u>(67,130)</u>	1.53 %
Excess nonoperating revenues (expenses)	<u>(68,084)</u>	<u>(67,063)</u>	1.52 %
Loss before contributions	(1,418,018)	(1,447,996)	(2.07)%
Capital contributions:			
Other governmental	<u>889,615</u>	<u>155,695</u>	471.38 %
Changes in net position	(528,403)	(1,292,301)	(59.11)%
Total net position, at beginning of year	<u>57,807,499</u>	<u>59,099,800</u>	(2.19)%
Total net position, at end of year	<u>\$ 57,279,096</u>	<u>\$ 57,807,499</u>	(0.91)%

FINANCIAL ANALYSIS (continued)

C. Budgetary Highlights

Actual revenues were more than budgeted amounts by \$106,000, primarily due to miscellaneous revenue being more than expected.

The following expenditure categories were significantly under budget:

Wages and benefits	\$34,000
Insurance expense	\$25,000
Communications and utilities	\$27,000
Professional services	\$12,000
Advertising and marketing	\$22,000
Travel and training	\$23,000
Materials and supplies	\$14,000
Contingency expense	\$64,000
Equipment purchases	\$101,000

There were no expenditure categories that were significantly over budget. Overall, expenditures were under budget by \$346,000.

CAPITAL ASSETS AND DEBT ADMINISTRATION

A. Capital Assets

The following is a summary of major capital asset additions for 2018.

Major completed projects that were capitalized:

Merritt Island:	
RSA Construction	<u>\$ 4,619,731</u>

Table A-3 summarizes changes in capital assets.

Table A-3
Capital Assets
(Net of Depreciation)

	<u>2018</u>	<u>2017</u>	<u>Change</u>
Land and improvements	\$ 15,583,378	\$ 15,630,823	<(0.01)%
Building and improvements	16,377,309	17,133,132	(4.41)%
Runways and lighting	23,591,482	19,632,981	20.16 %
Furniture, fixtures, and equipment	89,856	134,920	(33.40)%
Vehicles	253,320	369,682	(31.48)%
Construction-in-progress	<u>1,715,267</u>	<u>5,650,759</u>	(69.65)%
Total	<u>\$ 57,610,612</u>	<u>\$ 58,552,297</u>	(1.61)%

CAPITAL ASSETS AND DEBT ADMINISTRATION (continued)

B. Long-term Debt

At year end, the Authority had \$1,622,000 in notes outstanding, a decrease of \$113,000 over the prior year. The Authority incurred no new debt during the year ended September 30, 2018.

More detailed information about the Authority's capital assets and long-term liabilities is presented in the financial statements under Notes 2 and 3, respectively.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

During the year ended September 30, 2018, the Authority completed the Runway End Identifier Lights Replacement and Runway Safety Area Construction projects at Space Coast Regional Airport and Merritt Island Airport, respectively. These projects were completed with assistance from the Federal Aviation Authority (FAA) and the Florida Department of Transportation (FDOT). For fiscal year ending September 30, 2019, the Authority will complete the Airfield Lighting project and the Building 26 (Hangar 52) Demolition project at Space Coast Regional Airport, the Port-O-Port (Box Hangar) project, the mitigation and monitoring portion of the Runway Safety Area Construction project and the PAPI's project at Merritt Island Airport, and the Airfield Markings project and the PAPI's project at Arthur Dunn Airport.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This annual financial report is designed to provide citizens, taxpayers, customers, and creditors with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Authority's office at (321) 267-8780, or write them at 355 Golden Knights Boulevard, Titusville, Florida 32780.

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BASIC FINANCIAL STATEMENTS

TITUSVILLE-COCOA AIRPORT AUTHORITY

STATEMENTS OF NET POSITION

September 30, 2018 and 2017

<u>ASSETS</u>	<u>2018</u>	<u>2017</u>
Current assets:		
Cash and cash equivalents	\$ 1,899,989	\$ 1,450,525
Accounts receivable	210,526	43,753
Due from other governments - current portion	568,058	584,454
Prepaid expenses	0	154,038
	<u>2,678,573</u>	<u>2,232,770</u>
Total current assets		
Property and equipment:		
Land	14,493,599	14,493,599
Land improvements	1,614,241	1,614,241
Buildings and improvements	27,244,834	27,244,834
Runways and lighting	36,751,532	31,805,884
Furniture, fixtures, and equipment	2,577,350	2,577,350
Vehicles	1,232,253	1,160,131
Construction-in-progress	1,715,267	5,650,759
	<u>85,629,076</u>	<u>84,546,798</u>
Less accumulated depreciation	<u>28,018,464</u>	<u>25,994,501</u>
Net property and equipment	<u>57,610,612</u>	<u>58,552,297</u>
Total assets	<u>60,289,185</u>	<u>60,785,067</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Unamortized pension costs and subsequent contributions	<u>505,922</u>	<u>575,904</u>

The notes to the financial statements are an integral part of these financial statements.

<u>LIABILITIES</u>	<u>2018</u>	<u>2017</u>
Current liabilities (payable from current assets):		
Accounts payable	\$ 13,071	\$ 12,906
Contracts payable	53,467	0
Accrued expenses and other liabilities	162,544	175,485
Refundable deposits	231,683	233,132
Long-term notes due within one year	<u>103,817</u>	<u>117,945</u>
Total current liabilities (payable from current assets)	<u>564,582</u>	<u>539,468</u>
Noncurrent liabilities:		
Flagler Development Company note	0	0
Notes payable to banks	1,518,250	1,616,720
Net pension liability	1,170,253	1,221,971
Post-employment benefit obligations	<u>51,690</u>	<u>111,833</u>
Total noncurrent liabilities	<u>2,740,193</u>	<u>2,950,524</u>
Total liabilities	<u>3,304,775</u>	<u>3,489,992</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred inflows of pension earnings	146,260	63,480
Deferred inflows of other postemployment benefits earnings	<u>64,976</u>	<u>0</u>
Total deferred inflows of resources	<u>211,236</u>	<u>63,480</u>
<u>NET POSITION</u>		
Net investment in capital assets	55,988,545	56,817,632
Unrestricted	<u>1,290,551</u>	<u>989,867</u>
Total net position	<u>\$ 57,279,096</u>	<u>\$ 57,807,499</u>

The notes to the financial statements are an integral part of these financial statements.

TITUSVILLE-COCOA AIRPORT AUTHORITY

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION For the years ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
T-hangars	\$ 1,039,702	\$ 996,169
Fixed base operations	468,303	453,660
Other sales, houses, and mini warehouses	1,033,143	1,025,478
Other revenue	<u>122,900</u>	<u>25,041</u>
Total operating revenues	<u>2,664,048</u>	<u>2,500,348</u>
Operating expenses:		
Wages and benefits	1,208,437	1,234,195
Repairs, maintenance, and other services	712,251	638,150
Materials and supplies	69,331	53,265
Depreciation	<u>2,023,963</u>	<u>1,955,671</u>
Total operating expenses	<u>4,013,982</u>	<u>3,881,281</u>
Operating loss	<u>(1,349,934)</u>	<u>(1,380,933)</u>
Nonoperating revenues (expenses):		
Interest income	73	67
Note interest expense	<u>(68,157)</u>	<u>(67,130)</u>
Excess nonoperating revenues (expenses)	<u>(68,084)</u>	<u>(67,063)</u>
Loss before contributions	(1,418,018)	(1,447,996)
Capital contributions:		
Other governmental	<u>889,615</u>	<u>155,695</u>
Changes in net position	(528,403)	(1,292,301)
Net position, at beginning of year	<u>57,807,499</u>	<u>59,099,800</u>
Net position, at end of year	<u>\$ 57,279,096</u>	<u>\$ 57,807,499</u>

The notes to the financial statements are an integral part of these financial statements.

TITUSVILLE-COCOA AIRPORT AUTHORITY

STATEMENTS OF CASH FLOWS
For the years ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from tenants	\$ 2,388,383	\$ 2,489,805
Cash received from other sources	100,635	0
Cash paid to employees for services	(1,108,527)	(1,139,323)
Cash paid to suppliers for goods and services	<u>(627,544)</u>	<u>(709,772)</u>
Net cash flows provided by operating activities	<u>752,947</u>	<u>640,710</u>
Cash flows from capital and related financing activities:		
Cash received from capital and reimbursable grants	906,011	289,753
Cash paid for acquisition and construction of capital assets	(1,028,812)	(252,784)
Cash paid for principal on notes	(112,598)	(116,781)
Cash paid for interest on notes	<u>(68,157)</u>	<u>(67,130)</u>
Net cash flows used by capital and related financing activities	<u>(303,556)</u>	<u>(146,942)</u>
Cash flows from investing activities:		
Cash received for interest income	<u>73</u>	<u>67</u>
Net change in cash	449,464	493,835
Cash and cash equivalents, at beginning of year	<u>1,450,525</u>	<u>956,690</u>
Cash and cash equivalents, at end of year	<u>\$ 1,899,989</u>	<u>\$ 1,450,525</u>

The notes to the financial statements are an integral part of these financial statements.

	2018		
	Current Assets	Restricted Assets	Total
Reconciliation of cash per statements of cash flows to the statements of net position:			
Cash and cash equivalents, at beginning of year	\$ 1,450,525	\$ 0	\$ 1,450,525
Net increase	<u>449,464</u>	<u>0</u>	<u>449,464</u>
Cash and cash equivalents, at end of year	<u>\$ 1,899,989</u>	<u>\$ 0</u>	<u>\$ 1,899,989</u>

	2018	2017
Reconciliation of operating loss to net cash provided by operating activities:		
Cash flows from operating activities:		
Operating loss	\$ (1,349,934)	\$ (1,380,933)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	2,023,963	1,955,671
(Increase) decrease in accounts receivable	(166,773)	(24,498)
Decrease (increase) in prepaid expenses	154,038	(5,379)
Increase (decrease) in accounts payable	165	(12,717)
Decrease (increase) in accrued expenses, other liabilities, and deposits	(14,389)	6,649
Decrease in pension and post- employment benefit obligations	<u>105,877</u>	<u>101,917</u>
Total adjustments	<u>2,102,881</u>	<u>2,021,643</u>
Net cash provided by operating activities	<u>\$ 752,947</u>	<u>\$ 640,710</u>

The notes to the financial statements are an integral part of these financial statements.

TITUSVILLE-COCOA AIRPORT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
As of and for the years ended September 30, 2018 and 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Titusville-Cocoa Airport Authority (the Authority) operates and maintains three general aviation airports within the Titusville-Cocoa Airport District (the District), Brevard County, Florida. The three airports served by the District are Space Coast Regional Airport, Arthur Dunn Airpark, and Merritt Island Airport. The District is bound on the north and west by the Brevard County line, the east by the Atlantic Ocean, on and the south by the Township 25 line, which is approximately three and three-quarter miles north of the Pineda Causeway. The Authority and the District were created under the Titusville-Cocoa Airport District Act of 1963, Chapter 63-1143, Laws of Florida, Special Acts of 1963 (the Act). The Authority consists of two members appointed by each of the respective county commissioners of Districts 2 and 4, one member appointed by the District 1 county commissioner, one member appointed by the City of Titusville, and one member-at-large appointed by the Brevard County Board of County Commissioners, for a total of seven members. The Authority does not exercise control over other government agencies or authorities. As defined under Chapter 189.403, Florida Statutes, the Authority is a dependent, special district of Brevard County, Florida.

B. Measurement Focus and Basis of Accounting

The accounting policies of the Authority conform to accounting principles generally accepted in the United States of America applicable to state and local governmental agencies and, as such, the Authority is accounted for as a proprietary fund. The basic financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when incurred. Interest on revenue bonds, proceeds of which are used in financing the construction of assets, is capitalized during the construction period, net of interest on the investment of unexpended bond proceeds. The Authority applies all applicable Financial Accounting Standards Board (FASB) pronouncements, including those issued after November 30, 1989, unless those pronouncements conflict or contradict the Governmental Accounting Standards Board (GASB) pronouncements.

C. Budgetary Accounting

The Authority employs formal budgetary accounting as a management control. An annual operating budget, prepared on the accrual basis, is adopted each year through the passage of an annual budget resolution and amended as required. All unexpended budget appropriations, except project budgets, lapse at the end of each year. The Authority budgets no material excess of expenses over revenues. However, budget to actual comparisons may reflect individual line item excesses.

D. Cash and Cash Equivalents

The Authority considers all highly liquid investments with an original maturity of three months or less when purchased, to be cash and cash equivalents.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As of September 30, 2018, the carrying amount of the Authority and its subsidiaries' bank deposits was \$1,899,989 and the bank balance was \$1,918,404. These bank balances were only held in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida and were required to be collateralized by qualifying investments held in the pledging bank's trust department by a third-party trustee.

E. Receivables

Receivables are reported at their gross value and are reduced by the estimated portion that is expected to be uncollectible. There were no amounts recorded as an allowance for doubtful accounts as of September 30, 2018 and 2017.

F. Property and Equipment

Property and equipment are stated at cost or, if contributed, estimated fair values at the date of contribution. Capital additions and the cost of improvements and replacements, which extend the useful lives of the assets, are capitalized if their value is \$750 or greater. Other recurring costs for maintenance and repairs are charged to operations when incurred. Depreciation is provided on the straight-line method over the estimated useful lives of depreciable assets as follows:

Buildings and improvements	5 - 39 years
Runways, lighting, and ramps	7 - 33 years
Equipment	3 - 10 years

Operating expenses include depreciation on all property and equipment.

G. Restricted Assets

The Authority occasionally will set aside certain assets for purposes such as debt services and renewal and replacement. Assets so designated are identified as restricted assets on the statement of net position

H. Deferred Outflows of Resources

In addition to assets, the statements of net position reports a separate section of deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and will not be recognized as an expense until then. The Authority currently has pension related deferred outflows that meet this criteria. The pension related deferred outflows include two components. The first component is the difference between pension experiences and actuarial assumptions. These differences will be charged to pension expense over the actuarial assumption's timeline. The second component is contributions made by the Authority after the measurement date. These contributions will be part of the pension expense in the following year.

I. Deferred Inflows of Resources

In addition to liabilities, the statements of net position reports a separate section for deferred inflows of resources. This separate financial statement element represents a receipt of net position that applies to a future period and will not be recognized as revenue until then. The Authority currently has a deferred inflow of pension and other postemployment benefits (OPEB) earnings that meets this criteria. Deferred inflows of pension and OPEB earnings represent differences between actual pension OPEB experiences and actuarial assumptions. These will be recognized as a reduction of pension and OPEB expenses over the actuarial assumption's timeline.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Net Position

Net position is the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net position invested in capital assets is capital assets less accumulated depreciation and any outstanding debt related to the acquisition, construction, or improvement of those assets. Net position is reported as restricted when legal limitations are imposed on their use by other governments, creditors, or grantors.

K. Capital Grants and Contributions

Government grants for maintenance, acquisition, or construction of airport facilities are recorded as receivables and capital contributions at the time reimbursable project costs are incurred. Grants received in advance of incurring eligible costs are deferred. Property and equipment acquired by contributions are recorded as assets and nonoperating revenues at fair market value as of the date received.

L. Property Taxes

Property taxes, if levied, are levied on property values as of January 1. Property taxes are due and payable as of November 1, and become delinquent on April 1. A tax certificate sale is held at the end of May on all delinquent real estate taxes, and a lien is placed on the property (refer to Note 10).

Ad valorem taxes levied by the Board of County Commissioners, for county-wide public services, against real and tangible personal property, are limited by State Statutes to 10 mills on the dollar of the assessed value unless any excess is approved by referendum of the voters. In addition, the County may levy up to 10 mills for municipal-type services within the district.

M. Revenue Classifications

Revenues are recognized when earned. The Authority classifies revenues as operating and non-operating based on the following criteria:

- Operating revenues are from the revenue sources that constitute the principal ongoing activities of the Authority's operations. The major components of the Authority's operating revenue sources consist of T-hanger rentals, fixed base operations and other sales, and mini warehouses.
- Nonoperating revenues and expenses are from revenue sources related to other activities, which do not constitute the principal ongoing activities of the Authority's operations. The major components of the nonoperating revenue and expense sources are capital contributions, interest income, interest expense, debt issue costs, and gain or loss on disposal of assets.

N. Operating Leases

Leases involving buildings and other airport facilities are accounted for as operating leases, which recognizes rental income over the term of the leases.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)*O. Compensated Absences*

Employees of the Authority are permitted to accumulate unused vacation and sick leave benefits for use in future years. Accumulated, unused benefits are recorded as an accrued liability at year end. Unused benefits accumulated by employees amounted to \$110,099 and \$102,529, at September 30, 2018 and 2017, respectively.

P. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

NOTE 2 - CAPITAL ASSETS

Capital assets activity for the year ended September 30, 2018, was as follows:

	Cost					
	Land and Improvements	Buildings and Improvements	Runways and Lighting	Furniture, Fixtures, and Equipment	Vehicles	Construction- in- progress
Balance, at beginning of year	\$ 16,107,840	\$ 27,244,834	\$ 31,805,884	\$ 2,577,350	\$ 1,160,131	\$ 5,650,759
Additions	0	0	4,945,648	0	72,122	973,210
Transfers and adjustments	0	0	0	0	0	(4,908,702)
Balance, at end of year	<u>\$ 16,107,840</u>	<u>\$ 27,244,834</u>	<u>\$ 36,751,532</u>	<u>\$ 2,577,350</u>	<u>\$ 1,232,253</u>	<u>\$ 1,715,267</u>

	Accumulated Depreciation					
	Land and Improvements	Buildings and Improvements	Runways and Lighting	Furniture, Fixtures, and Equipment	Vehicles	Construction- in- progress
Balance, at beginning of year	\$ 477,017	\$ 10,111,702	\$ 12,172,903	\$ 2,442,430	\$ 790,449	\$ 0
Additions	47,445	755,823	987,147	45,063	188,485	0
Transfers and adjustments	0	0	0	0	0	0
Balance, at end of year	<u>\$ 524,462</u>	<u>\$ 10,867,525</u>	<u>\$ 13,160,050</u>	<u>\$ 2,487,493</u>	<u>\$ 978,934</u>	<u>\$ 0</u>

Depreciation expense for the years ended September 30, 2018 and 2017, was \$2,023,963 and \$1,955,671, respectively.

NOTE 3 - LONG-TERM DEBT

A. Flagler Development Company Note

In June 2003, the Authority entered into a note payable with Flagler Development Company as part of a land swap transaction. The swapped land is located at Space Coast Regional Airport. The note is payable, in equal monthly payments, over 15 years with a 2.5% rate of interest. The note is collateralized by the swapped property received by the Authority. As of May 2018, the note has been fully paid off.

B. SunTrust Banks, Inc., Note, Series 2015

In February 2015, the Authority entered into a note payable with SunTrust Banks, Inc. for the amount of \$2,000,000 at an interest rate, of 3.69% multiplied by one minus one times the highest corporate income tax rate divided by 0.65, payable in equal installments over 15 years. The authority used \$826,426 to pay off an outstanding Wells Fargo note and to pay for the cost of issuance. The balance of the note is to be used on the Authority's capital projects. The Authority has pledged all of its operating revenues as security for the note. The terms of the note include a penalty for prepayment. In January 2018, due to a reduction of the maximum corporate income tax rate, the Authority was notified by SunTrust Banks, Inc. that an increase in the interest rate, from 3.69% to 4.485%, would be effective for the note payable as of January 1, 2018.

Long-term liability activity for the year ended September 30, 2018, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Notes payable:					
Flagler Development Company Note	\$ 6,253	\$ 0	\$ 6,253	\$ 0	\$ 0
SunTrust Banks, Inc., Note, Series 2015	1,728,412	0	106,345	1,622,067	103,817
Total notes payable	1,734,665	0	112,598	1,622,067	103,817
Compensated absences	102,529	85,348	77,778	110,099	110,099
Total long-term liability activity	\$ 1,837,194	\$ 85,348	\$ 190,376	\$ 1,732,166	\$ 213,916

SUNTRUSTS BANK, INC., NOTE, SERIES 2015

Fiscal Year	Interest Rate	Principal	Interest	Total Principal and Interest	Principal Outstanding After Payment
2019	4.485%	103,817	70,629	174,446	\$1,518,250
2020	4.485%	108,569	65,876	174,445	\$1,409,681
2021	4.485%	113,540	60,906	174,446	\$1,296,141
2022	4.485%	118,738	55,708	174,446	\$1,177,403
2023	4.485%	124,174	50,272	174,446	\$1,053,229
2024-2028	4.485%	711,526	160,700	872,226	\$341,703
2029-2030	4.485%	341,703	14,842	356,545	\$0
		\$ 1,622,067	\$ 478,933	\$ 2,101,000	

NOTE 4 - LEASING ARRANGEMENTS

The Authority leases facilities at its three airport locations to fixed base operators and other tenants. Buildings and service areas, both leased and available for lease, have a cost of approximately \$27,245,000, and related accumulated depreciation of approximately \$10,868,000, at September 30, 2018. Minimum future rentals on noncancelable operating leases, as of September 30, 2018, are approximately \$683,782, annually, for the next five years.

NOTE 5 - CONCENTRATIONS OF CREDIT RISK

As of September 30, 2018 and 2017, net accounts receivable from fixed based operators and other tenants totaled \$210,526 and \$43,753, respectively. At September 30, 2018, approximately 91% of the Authority's accounts receivable were concentrated with two tenants.

NOTE 6 - PENSION PLAN

Florida Retirement System

General Information - All of the Authority's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost-sharing, multiple-employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (Pension Plan) and the Retiree Health Insurance Subsidy (HIS Plan). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (Investment Plan) alternative to the Pension Plan, which is administered by the State Board of Administration (SBA). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the website: www.dms.myflorida.com/workforce_operations/retirement/publications.

For the fiscal years ended September 30, 2018 and 2017, the Authority's combined expenses totaled \$204,798 and \$214,050, for the Pension Plan and HIS plans, respectively.

NOTE 6 - PENSION PLAN (continued)

Pension Plan

Plan Description - The Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special risk administrative support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service or with 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior management service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for regular, senior management service, and elected officers' class members, and to age 60 or 30 years of service regardless of age for special risk and special risk administrative support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

NOTE 6 - PENSION PLAN (continued)

Contributions - Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute 3% percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated annually as of July 1. The employer contribution rates, by job class, for the periods from October 1, 2017 through June 30, 2018, and from July 1, 2018 through September 30, 2018, respectively, were as follows:

Regular	7.52% and 7.92%
Special risk administrative support	28.06% and 34.63%
Special risk	22.57% and 23.27%
Senior management service	21.77% and 22.71%
Elected officers	42.47% and 50.86%
DROP participants	13.05% and 13.32%

These employer contribution rates include 1.66% HIS Plan subsidy for the periods October 1, 2017 through June 30, 2018, and from July 1, 2018 through September 30, 2018.

The Authority's contributions, including employee contributions, to the Pension Plan totaled \$87,407 for the fiscal year ended September 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At September 30, 2018, the Authority reported a liability of \$923,794 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The Authority's proportion of the net pension liability was based on the Authority's contributions received by FRS during the measurement period for employer payroll paid dates from July 1, 2017 through June 30, 2018, relative to the total employer contributions received from all participating employers. The Authority's proportional share of the net pension liability was based on the Authority's 2017-18 fiscal year contributions relative to the 2016-2017 fiscal year contributions of all participating members. At June 30, 2018, the Authority's proportional share was .003%, which is no change from its proportionate share measured as of June 30, 2017.

For the fiscal year ended September 30, 2018, the Authority recognized pension expense of \$185,898. In addition, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 78,259	\$ 2,840
Change of assumptions	301,851	0
Net difference between projected and actual earnings on pension plan investments	0	71,374
Changes in proportion and differences between Authority pension plan contributions and proportionate share of contributions	56,174	29,144
Authority pension plan contributions subsequent to the measurement date	<u>25,599</u>	<u>0</u>
Total	<u>\$ 461,883</u>	<u>\$ 103,358</u>

NOTE 6 - PENSION PLAN (continued)

The deferred outflows of resources related to the Pension Plan, totaling \$25,599 resulting from Authority contributions to the Pension Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ending September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u> <u>September 30</u>	<u>Amount</u>
2019	\$118,517
2020	\$80,883
2021	\$11,277
2022	\$53,857
2023	\$36,012
Thereafter	\$5,349

Actuarial Assumptions - The total pension liability in the June 30, 2018, actuarial valuation was determined using the following actuarial assumption, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25% average, including inflation
Investment rate of return	7.0%, net of pension plan investment expense, including inflation
	7.10% in the July 1, 2017 valuation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables. The actuarial assumptions used in the July 1, 2018, valuation was based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.00%	2.90%	2.90%	1.80%
Fixed income	18.00%	4.40%	4.30%	4.00%
Global equity	54.00%	7.60%	6.30%	17.00%
Real estate	11.00%	6.60%	6.00%	11.30%
Private equity	10.00%	10.70%	7.80%	26.50%
Strategic investments	6.00%	6.00%	5.70%	8.60%
Total	100.00%			
Assumed Inflation - Mean			2.60%	1.90%

NOTE 6 - PENSION PLAN (continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.0%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the Authority's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the Authority's proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current rate:

	1% Decrease (6.0)%	Current Discount Rate (7.0)%	1% Increase (8.0)%
Authority's proportionate share of the net pension liability	\$1,704,107	\$923,794	\$293,897

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

HIS Plan

Plan Description - The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For the fiscal year ended September 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions - The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2018, the HIS contribution was 1.66%. The Authority contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

NOTE 6 - PENSION PLAN (continued)

The Authority's contributions to the HIS Plan totaled \$12,730 for the fiscal year ended September 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At September 30, 2018, the Authority reported a liability of \$246,459 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The Authority's proportionate share of the net pension liability was based on the Authority's 2017-18 fiscal year contributions relative to the 2016-17 fiscal year contributions of all participating members. At June 30, 2018, the Authority's proportionate share was .002%, which is no change from its proportionate share measured as of June 30, 2017.

For the fiscal year ended September 30, 2018, the Authority recognized pension expense of \$18,900. In addition, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,804	\$ 422
Change of assumptions	27,632	26,269
Net difference between projected and actual earnings on HIS Plan investments	150	0
Changes in proportion and differences between Authority HIS Plan contributions and proportionate share of contributions	8,879	16,211
Authority HIS Plan contributions subsequent to the measurement date	3,574	0
Total	\$ 44,039	\$ 42,902

The deferred outflows of resources related to the HIS Plan, totaling \$3,574 resulting from Authority contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ending September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

<u>Fiscal Year Ending September 30</u>	<u>Amount</u>
2019	\$ 3,418
2020	\$ 3,405
2021	\$ 2,385
2022	\$ 536
2023	\$(3,326)
Thereafter	\$(1,525)

NOTE 6 - PENSION PLAN (continued)

Actuarial Assumptions - The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 %
Salary increases	3.25%, average, including inflation
Municipal bond rate	3.87 %

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables. The actuarial assumptions used in the July 1, 2018, valuation was based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

Discount Rate - The discount rate used to measure the total pension liability was 3.87%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS Plan benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the Authority's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the Authority's proportionate share of the net pension liability calculated using the discount rate of 3.87%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.87%) or one percentage point higher (4.87%) than the current rate:

	1% Decrease (2.87)%	Current Discount Rate (3.87)%	1% Increase (4.87)%
Authority's proportionate share of the net pension liability	\$277,258	\$246,459	\$215,241

Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS and Other State-Administered Systems Comprehensive Annual Financial Report.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

NOTE 6 - PENSION PLAN (continued)

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Authority employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (regular, elected authority officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06% of payroll and by forfeited benefits of plan members. Allocations to the investment members accounts during the 2017-18 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows:

Regular	6.30%
Special risk administrative support	7.95%
Special risk	14.00%
Senior management service	7.67%
Authority elected officers	11.34%

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2018, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Authority.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Investment Plan pension expense totaled \$0 for the fiscal year ended September 30, 2018.

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) OBLIGATIONS

A. Plan Description

As a dependent Authority of Brevard County (the County), the Authority is a member of the County's benefit plan. The OPEB Plan is a single-employer defined benefit plan administered by the County that provides OPEB for all employees who satisfy the County's retirement eligibility provisions. Pursuant to Section 112.0801, Florida Statutes, employees who retire from the Authority are eligible to participate in the County's health and hospitalization plan for medical, prescription drug, and life coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The Authority implicitly subsidizes the premium rates paid by pre-Medicare retirees by allowing them to participate in the OPEB Plan at reduced or blended group premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. Plan contribution requirements of the Authority and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Brevard County Board of County Commissioners (the Board). The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

B. Benefit Terms

The OPEB Plan provides healthcare and life insurance benefits for retirees and their dependents. The OPEB Plan only provides an implicit subsidy as described above. For retiree life insurance, retirees pay 100% of the life insurance premium, and their premium rates are not subsidized by the Authority. With regard to healthcare insurance benefits, retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible.

C. Employees Covered

As of October 1, 2018, the valuation date, there were 12 active participants and 2 pre-Medicare inactive participants (retirees), receiving postemployment healthcare benefits. The Authority contributed \$6,633 toward annual OPEB costs. Required contributions are based on projected pay-as-you-go financing. The Authority has not advance-funded or established a funding methodology for the annual OPEB costs or the OPEB liability.

D. Total OPEB Liability

The Authority's total OPEB liability of \$51,690 was measured as of September 30, 2018, and was determined by an actuarial valuation as of October 1, 2018.

E. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing OPEB plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, future insurance election rates, mortality, and healthcare cost trends. The liabilities of the OPEB Plan are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The Other Postemployment Benefits Liability and Related Ratios Schedule, included as required supplementary information, presents information about whether the actuarial value of OPEB liability is increasing or decreasing over time.

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) OBLIGATIONS
(continued)

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuary provided guidance with respect to the economic assumptions, demographic assumptions, and the health care participation rate assumption.

F. Actuarial Assumptions and Other Inputs

The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Discount Rate	4.24%
Salary Increases	3.5 percent average
Average Service Life	10.3 years
Mortality Rates	Static mortality rates based on Mortality Table RPH-2014 fully generational mortality adjusted to 2006 projected using scale MP-2018
Healthcare Cost Trend Rates	7% for fiscal year 2019, decreasing by .5% per year to 5% in fiscal year 2020 and later
Retiree's Share of Benefit	56% of projected health insurance premiums
Administrative Expenses	0 percent
Actuarial Cost Method	Entry Age Normal level percent of pay
Measurement Date	September 30, 2018
Reporting Date	January 25, 2019
Valuation Date	October 1, 2017
Census Data	October 1, 2018

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) OBLIGATIONS
(continued)

G. Changes to the Total OPEB Liability

Below are the details regarding the total OPEB liability for the measurement period from October 1, 2017, to September 1, 2018.

	<u>Total OPEB Liability</u>
Balance Recognized at September 30, 2018 as Restated	<u>\$ 111,833</u>
Changes for the Fiscal Year:	
Service cost	725
Interest cost	3,939
Changes of benefit terms	-
Difference between expected and actual experience	(55,812)
Changes of assumptions or other inputs	(2,362)
Benefit payments	<u>(6,633)</u>
Net change in total OPEB liability	<u>(60,143)</u>
Balance at September 30, 2018	<u>\$ 51,690</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.63 percent as of September 30, 2017, to 4.24 percent as of September 30, 2018. In addition, adjustments for survival benefits, adjustments to account for no premium reimbursement benefits for Medicare retirees, and the Age-sex Adjustment table were revised as of September 30, 2018.

H. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the Authority, as well as what the Authority's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.25 percent) or 1 percentage point higher (3.25 percent) than the current discount rate:

	<u>Decrease (3.24%)</u>	<u>Discount Rate (4.24%)</u>	<u>Increase (5.24%)</u>
Total OPEB Liability	\$ 54,943	\$ 51,690	\$48,725

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) OBLIGATIONS
(continued)

I. Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the Authority using the 2018 healthcare cost trend rate of 7 percent, as well as what the Authority's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower and 1 percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 48,403	\$ 51,690	\$55,329

J. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the fiscal year ended September 30, 2018, the Authority recognized OPEB expense of \$4,833. At September 30, 2018, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 54,981
Changes in assumptions	-	9,995
Total	<u>\$ -</u>	<u>\$ 64,976</u>

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Amount Expense</u>
2019	\$ (8,102)
2020	(8,102)
2021	(8,102)
2022	(8,102)
2023	(8,102)
Thereafter	(24,466)
Total	<u>\$ (64,976)</u>

NOTE 8 - DEFERRED COMPENSATION PLAN

The Authority offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457, which is administered by the International City Managers Association. The plan is available to all Authority employees and permits them to defer a portion of their salary until future years. Participation in the plan is optional. Deferred compensation balances are not available to employees until termination, retirement, death, or an unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants in the plan; therefore, assets of the plan are not reported in the accompanying financial statements.

NOTE 9 - COMMITMENTS AND CONTINGENCIES

A. Construction Commitments

The Authority entered into major construction and renovation projects during the years ended September 30, 2018 and 2017. While most of the funding for these projects comes from federal and state funds, the Authority is obligated to provide matching funds for these projects from 5% to 20%. As of September 30, 2018, the Authority has committed \$401,219 of unrestricted net position for future construction projects.

B. Claims and Judgments

The Authority participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other government units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed, due to noncompliance with grant program regulations, the Authority may be required to reimburse the grantor government.

NOTE 10 - AD VALOREM TAXES

During the years ended September 30, 2018 and 2017, the Authority voted not to include tax revenues in its budget. During the years ended September 30, 2018 and 2017, the only tax funds received by the Authority were delinquent funds from previous years.

NOTE 11 – CHANGE IN ACCOUNTING PRINCIPLE

As a result of the implementation of GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, an adjustment has been made to record the Authority's total OPEB liability as of October 1, 2017. As a result, beginning unrestricted net position has been increased by \$13,528.

NOTE 12 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 21, 2019, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

TITUSVILLE-COCOA AIRPORT AUTHORITY

FLORIDA RETIREMENT SYSTEM PENSION PLAN
 SCHEDULE OF THE AUTHORITY'S PROPORTIONATE
 SHARE OF THE NET PENSION LIABILITY
 Last five fiscal years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Authority's proportion of the net pension liability	0.0031%	0.0033%	0.0033%	0.0033%	0.0027%
Authority's proportionate share of the net pension liability	\$ 923,794	\$ 958,751	\$ 823,542	\$ 422,590	\$ 167,042
Authority's covered-employee payroll	\$ 790,921	\$ 776,263	\$ 797,929	\$ 792,257	\$ 768,559
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	116.79%	123.51%	103.21%	53.34%	21.17%
Plan fiduciary net position as a percentage of the total pension liability	84.26%	83.89%	84.88%	92.00%	96.09%

The amounts presented for each fiscal year were determined as of June 30.

SCHEDULE OF AUTHORITY CONTRIBUTIONS
 Last five fiscal years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 87,407	\$ 84,379	\$ 79,538	\$ 79,768	\$ 59,968
Contractually in relation to the contractually required contribution	<u>(87,407)</u>	<u>(84,379)</u>	<u>(79,538)</u>	<u>(79,768)</u>	<u>(59,968)</u>
Contribution deficiency (excess)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Covered-employee payroll	\$ <u>790,971</u>	\$ <u>776,263</u>	\$ <u>797,929</u>	\$ <u>792,257</u>	\$ <u>768,559</u>
Contributions as a percentage of covered-employee payroll	11.05%	10.87%	10.04%	10.06%	7.8%

Note: Information is required to be presented for 10 years. However, until a full 10-year trend is complied, the Authority will present information for only those years for which information is available.

TITUSVILLE-COCOA AIRPORT AUTHORITY

RETIREE HEALTH INSURANCE SUBSIDY PROGRAM
 SCHEDULE OF THE AUTHORITY'S PROPORTIONATE
 SHARE OF THE NET PENSION LIABILITY
 Last five fiscal years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Authority's proportion of the net pension liability	0.002%	0.002%	0.003%	0.003%	0.002%
Authority's proportionate share of the net pension liability	\$ 246,459	\$ 263,220	\$ 296,470	\$ 260,186	\$ 225,462
Authority's covered-employee payroll	\$ 790,971	\$ 776,263	\$ 797,929	\$ 792,257	\$ 768,559
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	31.16%	33.91%	37.16%	32.84%	29.34%
Plan fiduciary net position as a percentage of the total pension liability	2.15%	1.64%	0.97%	0.50%	0.99%

The amounts presented for each fiscal year were determined as of June 30.

SCHEDULE OF AUTHORITY CONTRIBUTIONS
 Last five fiscal years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 12,730	\$ 13,028	\$ 13,039	\$ 9,752	\$ 8,260
Contractually in relation to the contractually required contribution	<u>(12,730)</u>	<u>(13,028)</u>	<u>(13,039)</u>	<u>(9,752)</u>	<u>(8,260)</u>
Contribution deficiency (excess)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Covered-employee payroll	\$ <u>790,971</u>	\$ <u>776,263</u>	\$ <u>797,929</u>	\$ <u>792,257</u>	\$ <u>768,559</u>
Contributions as a percentage of covered-employee payroll	1.61%	1.68%	1.63%	1.23%	1.07%

Note: Information is required to be presented for 10 years. However, until a full 10-year trend is compiled, the Authority will present information for only those years for which information is available.

TITUSVILLE-COCOA AIRPORT AUTHORITY

SCHEDULE OF CHANGES IN THE AUTHORITY'S TOTAL
OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
For the years ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Service Cost	\$ 725	\$ NA
Interest Cost	3,939	NA
Changes of benefit terms	-	NA
Difference between expected and actual experience	(55,812)	NA
Changes of assumptions or other inputs	(2,362)	NA
Benefit payments	(6,633)	NA
Net change in total OPEB liability	(60,143)	NA
Total OPEB liability - beginning	111,833	NA
Total OPEB liability - ending	<u>\$ 51,690</u>	<u>\$ 111,833</u>
Covered-employee payroll	<u>\$ 790,921</u>	<u>\$ 776,263</u>
Total OPEB liability as a percentage of covered-employee payroll	6.34%	14.41%

Notes:

1) Beginning October 1, 2017, the actuary used the methodology of entry age normal level percent of pay cost method for the evaluation. This method was required to comply with GASB Statement No. 75 that went into effect for the fiscal year ending September 30, 2018. The entry age normal level percent of pay actuarial cost methods spreads gains/losses over several years and thereby reduces year-to-year fluctuation in the results.

ADDITIONAL SUPPLEMENTARY INFORMATION

DRAFT

TITUSVILLE-COCOA AIRPORT AUTHORITY

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
(EXCLUDING CAPITAL PROJECTS)
For the year ended September 30, 2018

	Original and Final Budget	Actual	Actual Over (Under) Final Budget
Operating revenues:			
Rentals	\$ 2,555,765	\$ 2,541,148	\$ (14,617)
Miscellaneous	<u>0</u>	<u>122,900</u>	<u>122,900</u>
Total operating revenues	<u>2,555,765</u>	<u>2,664,048</u>	<u>108,283</u>
Non-operating revenues:			
Interest income	<u>2,500</u>	<u>73</u>	<u>(2,427)</u>
Total nonoperating revenues	<u>2,500</u>	<u>73</u>	<u>(2,427)</u>
Total revenues	<u>\$ 2,558,265</u>	<u>\$ 2,664,121</u>	<u>\$ 105,856</u>

DRAFT

TITUSVILLE-COCOA AIRPORT AUTHORITY

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
(EXCLUDING CAPITAL PROJECTS)

For the year ended September 30, 2018

	Original and Final Budget	Actual	Actual Over (Under) Final Budget
Operating expenses:			
Wages and benefits:			
Salaries	\$ 790,829	\$ 790,971	\$ 142
Workers' compensation insurance	26,000	23,426	(2,574)
Employee benefits	259,511	233,910	(25,601)
Taxes	60,498	54,253	(6,245)
Total wages and benefits	1,136,838	1,102,560	(34,278)
Repairs, maintenance, and other services:			
Repairs and maintenance	173,000	166,781	(6,219)
Insurance	286,679	262,027	(24,652)
Communications and utilities	213,690	186,662	(27,028)
Professional services	97,000	84,595	(12,405)
Advertising and marketing	23,800	1,891	(21,909)
Taxes and other obligations	13,000	3,747	(9,253)
Travel and training	24,000	1,129	(22,871)
Dues and subscriptions	10,300	5,419	(4,881)
Total repairs, maintenance, and other services	841,469	712,251	(129,218)
Materials and supplies	83,300	69,331	(13,969)
Bad debt	0	0	0
Contingency expense	64,282	0	(64,282)
Total operating expenses	2,125,889	1,884,142	(241,747)
Nonoperating expenditures:			
Property, plant, equipment, and fees:			
Equipment	210,000	109,068	(100,932)
Total property, plant, equipment, and fees	210,000	109,068	(100,932)
Debt service:			
Notes payable to banks:			
Principal and interest	183,911	180,755	(3,156)
Total debt service	183,911	180,755	(3,156)
Total nonoperating expenditures	393,911	289,823	(104,088)
Total expenditures	\$ 2,519,800	\$ 2,173,965	\$ (345,835)

TITUSVILLE-COCOA AIRPORT AUTHORITY

SCHEDULE OF CAPITAL PROJECTS SUMMARY
As of and for the year ended September 30, 2018

Project	Funding Source	Item Number	Funding			Expenditures		
			Balance 09/30/2017	Additions and Adjustments	Transfers and Adjustments	Balance 09/30/2017	Additions and Adjustments	Balance 09/30/2018
TTX - Spaceport License Status: Open	SPACE FL AUTH		\$ 275,000	\$ 0	\$ 0	\$ 275,000	\$ 4,130	\$ 279,130
			399,391	4,130	0	403,521		
COI - RSA Construction Status: Closed	FAA FDOT AUTH	312001301914 433520	3,944,006 221,461	278,580 9,501	(4,222,586) (230,962)	0 0	237,016	(4,619,731)
			217,248	(51,065)	(166,183)	0		0
COI - Bldg 26 Demolition Status: Open	FDOT AUTH	420841	354,946 88,737	0 0	0 0	354,946 88,737	0	443,683
COI - North Area Security Status: Open	FDOT AUTH	435310	105,073 26,268	17,575 4,394	0 0	122,648 30,662	21,969	153,310
TTX - REILS Replacement Status: Closed	FAA FDOT AUTH	312008002717 438491	9,380 521	250,594 13,928	(260,074) (14,449)	0 0	278,549	(288,971)
			521	13,927	(14,448)	0		0
COI - Port A Port Replacement Status: Open	FDOT AUTH	441448	6,565 1,642	141,988 35,272	0 0	147,653 36,914	176,360	184,567
TTX - Airfield Lighting Status: Open	FAA FDOT AUTH	312008002818 247401	0 0	168,867 9,382	0 0	168,867 9,382	190,130	190,130
			0	11,881	0	11,881		
COI - Runway 11/29 Rehab Status: Open	AUTH		0	65,056	0	65,056	65,056	65,056
Totals			\$ 5,650,759	\$ 973,210	\$ (4,908,702)	\$ 1,715,267	\$ 973,210	\$ 1,715,267

TITUSVILLE-COCOA AIRPORT AUTHORITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

For the year ended September 30, 2018

Federal Employers Identification Number 59-1061002

Grantor/Passthrough Grantor Program Title and Contract Number	Federal CFDA Number	State CSFA Number	State Item Number	Expenditures
Federal awards:				
Direct federal awards:				
U.S. Department of Transportation - Federal Aviation				
Administration - Airport Improvement Program:				
Project No. 31200130192014 (RSA Construction)	20.106	NA	NA	278,580
Project No. 31200800272017 (REILS Replacement)	20.106	NA	NA	250,694
Project No. 31200800282018 (Airfield lighting)	20.106	NA	NA	168,867
Total expenditures of federal awards				698,141
State financial assistance:				
Florida Department of Transportation - Transportation Systems				
Development - Aviation Development Grants:				
ARS42 (RSA Construction)	NA	55.004	433520	9,501
ASA51 (Airfield Lighting)	NA	55.004	247401	9,382
G0205 (COI North Area Security and Infrastructure)	NA	55.004	435310	17,575
AS558 (REILS Replacement)	NA	55.004	438491	13,928
GON49 (Port-O-Port Replacement)	NA	55.004	441448	141,088
Total expenditures of state financial assistance				191,474
Total federal awards and state financial assistance				\$ 889,615

TITUSVILLE-COCOA AIRPORT AUTHORITY

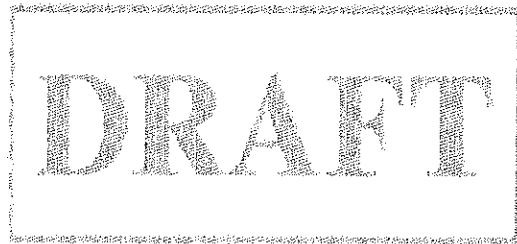
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
For the year ended September 30, 2018

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards and state financial assistance presents the activity of all federal awards programs and state financial assistance projects of the Titusville-Cocoa Airport Authority (the Authority). The Authority's reporting entity is defined in Note 1 of the Authority's financial statements. The accounting policies and presentation of the Single Audit Report have been designed to conform to accounting principles generally accepted in the United States of America applicable to proprietary fund types of government units.

NOTE 2 - BASIS OF ACCOUNTING

The schedule of expenditures of federal awards and state financial assistance is maintained on the full accrual basis of accounting for the proprietary fund types, which is described in Note 1B of the Authority's financial statements.





DAVIES, HOUSER & SECREST, CPA, P.A.

Shareholders/Director

Stephen A. Ellis, Shareholder

Todd M. Russell, Shareholder

Donna L. Young, Director

Directors Emeritus

Floyd C. Lemmon

Robert E. Andersen, Jr.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Chairman and Other Members
Titusville-Cocoa Airport Authority
Titusville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audit contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Titusville-Cocoa Airport Authority (the Authority) as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated February 21, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Davies, Houser & Secrest, CPA, P.A.
Cocoa, Florida
February 21, 2019





DAVIES, HOUSER & SECREST, CPA, P.A.

Shareholders/Director

Stephen A. Ellis, Shareholder
Todd M. Russell, Shareholder
Donna L. Young, Director

Directors Emeritus

Floyd C. Lemmon
Robert E. Andersen, Jr.

INDEPENDENT AUDITOR'S MANAGEMENT LETTER

The Chairman and Other Members
Titusville-Cocoa Airport Authority
Titusville, Florida

Report on the Financial Statements

We have audited the financial statements of the Titusville-Cocoa Airport Authority (the Authority) as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated February 21, 2019.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audit contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in this report, which is dated February 21, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. In connection with our audit, there were no findings or recommendations made in the preceding financial report.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.544(1)(i)2., Rules of the Auditor General, requires that we communicate recommendations to improve financial management. In connection with our audit, we make the following recommendation.

Lack of Separation of Duties

Since the Authority employs a small number of office personnel, one person is primarily responsible for performing all accounting duties. Accordingly, the Authority's ability to use segregation of duties to establish internal accounting control is limited. This limitation is offset by the Authority's members' monthly participation in the accounting and reporting function by way of detailed reviews of budgets and monthly comparisons of budgeted versus actual data. While these procedures were generally effective for internal accounting control purposes during the past year, it should be clearly understood that changes in personnel, or the extent of participation by the Authority's members, could have a material effect on internal accounting controls.

View of Responsible Official

We will continue to produce timely financial information in the form of monthly budget to actual statements, so the Authority's members can review monthly budget variances in order to address operational changes in a timely manner.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Authority's members and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Davies, Houser & Secrest, CPA, P.A.
Cocoa, Florida
February 21, 2019



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: February 21, 2019

ITEM DESCRIPTION - NEW BUSINESS ITEM B

Discussion and Consideration of Improving Internal Processes and Procedures

BACKGROUND

Airport Authority Staff has advertised and will begin interviewing for a Purchasing Specialist position to assist in improving internal processes and procedures. A copy of the job description is attached.

The position will be responsible to conduct the annual property book audit and provide reports in time to be reviewed with the annual financial audit (before September 30th). The position will also conduct quarterly inventory of tool rooms and supply closets.

Staff will establish a Master List of parts and supply quantities that are required annually to perform preventative maintenance on our fleet of vehicles, structures and grounds. Items on the Master List would include low price items such as oil filters and standard items under a certain dollar value. Part numbers will be excluded from the Master List if they are high priced (such as John Deere tractor parts). Items like computers and tires would not be on the list because their purchase would require proper justification before approval. If someone needs to order parts/items that are not on the Master List, or if they order more than the predetermined quantity in a year, there would be an additional approval required.

Security cameras have been installed in the Facilities yard and are scheduled to be installed at the ARFF station.

ISSUES

Staff is still reviewing additional steps/procedures based on information provided by the School District and Brevard County.

ALTERNATIVES

The Airport Authority Board could also consider a possible independent internal processes audit after one year as an additional safeguard.

FISCAL IMPACT

This ongoing effort may have additional costs moving forward, but currently, just the position has been identified at this time.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the additional internal processes and procedures, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

Purchasing Specialist (\$14/hour, 40 hours per week located at Administrative Building at TIX)

Duties

- Respond to employee requests by completing requisition forms, verify purchase requisitions by comparing items requested to master list, clarifying unclear items, recommending alternatives.
- Prepares purchase orders by verifying specifications and price, obtaining recommendations from suppliers for substitute items, issue purchase order numbers, ensure proper approval and create purchase orders.
- Conduct quarterly inventory of maintenance tool rooms and supply closets. Organize annual property book audit and create reports.
- Organize payables for check run every other week. Maintain accounts payable files and mail checks.
- Assist with preparation of month-end Financial Reports including reconciliation of credit card and vendor statements.
- Process mailings to include sending out monthly Statements. Perform administrative functions and other duties as assigned.

Knowledge, Skills, and Abilities

Employee is expected to be able to operate safely and efficiently all equipment associated with the above tasks including: Computer, Phone with/without switchboard, Copier, Fax, Postage Meter, Binding Machine, Laminating Machine. In addition, the successful candidate will be a well-rounded individual with demonstrated ability to communicate effectively, both orally and in writing, strong organizational skills, and will be computer literate. Candidate must have work experience using Microsoft Outlook, Excel, and Word, as well as Sage/Peachtree Accounting Software, and inventory control software. Must be able to prioritize tasks to meet deadlines, work well with others but also able to work independently. The position will handle a high volume of data which must be manipulated and reported accurately, so attention to detail is a must.

Qualifications

This is an entry level position requiring a high school diploma or equivalent general education diploma (GED), and an Associate's degree or higher. At least 2 years work experience in a similar office environment a must.

Compensation to be determined and will be commiserate with experience. Please provide most recent salary data for comparison. Benefits are available including health, dental, and vision insurance, as well as life insurance and access to Florida Retirement System.

EOE. DFWP.

Interested parties should email their cover letter, resume, and salary history to careers@flairport.com. No phone calls, please.



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: February 21, 2019

ITEM DESCRIPTION - NEW BUSINESS ITEM C

Discussion and Consideration of an Amendment to the Lease for Building 51 at TIX

BACKGROUND

Global Aviation Management has requested an Amendment to extend their lease on Building 51 for another year, with one year extension, if needed.

ISSUES

None Identified.

ALTERNATIVES

The Airport Authority Board could decide not to approve the proposed Amendment to the lease.

FISCAL IMPACT

The fiscal impact to the Airport Authority would be \$3,000 a month for one year, with another year option, if needed.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the Amendment to the lease for Building 51 at TIX, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

**THIRD AMENDMENT TO
LEASE AGREEMENT EFFECTIVE FEBRUARY 23, 2015**

The **TITUSVILLE-COCOA AIRPORT AUTHORITY**, as the governing body of the Titusville Cocoa Airport District, a special taxing district existing by and under the laws of the State of Florida (the "**Lessor**"), and **GLOBAL AVIATION MANAGEMENT, INC.**, a Florida corporation whose current mailing address is 15780 Sunward Street, Wellington, FL 33414 (the "**Lessee**"), have entered into this Third Amendment to Lease Agreement Effective February 23, 2015 (the "**Amendment**") on the Effective Date of this Amendment, which shall be deemed by the Parties hereto to be September 1, 2018. Lessor and Lessee are collectively referred to as the "**Parties**," and the Parties do hereby agree as follows:

WITNESSETH:

WHEREAS, the Parties previously entered into a lease agreement with an Effective Date of February 23, 2015 (the "**Original Lease**") for the lease of certain real property located at the Space Coast Regional Airport (TIX) and specifically defined in and by the Original Lease; and

WHEREAS, the Parties also previously entered into an Amendment to Lease on or about July 29, 2015 (the "**First Amendment**"), which modified the terms of the Original Lease as set forth in the First Amendment by adding an additional lease period and rent related thereto; and

WHEREAS, the Parties also previously entered into a second Amendment to Lease on or about September 1, 2017 (the "**Second Amendment**"), which modified the terms of the Original Lease as set forth in the Second Amendment (Original Lease together with the First Amendment and Second Amendment identified together herein as the "**Lease**") by adding another additional lease period and rent related thereto; and

WHEREAS, although by way of the Second Amendment, the Lease was set to terminate on September 1, 2018, the Parties are currently operating pursuant to the Lease and agree that the Lease remains in full force and effect as of the date of this Amendment, particularly since the Parties agree the Effective Date of this Amendment shall be September 1, 2018, which will ensure the Lease did not expire on its own terms; and

WHEREAS, Lessee and Lessor desire to amend the terms of the Lease to: (1) add an additional rental term and option period thereby extending Lessee's right to possession under the Lease, (2) identify the rental rate for said additional Lease periods, and (3) provide for a Consumer Price Index (CPI) related regular rental rate increase during the option period, if exercised.

NOW, THEREFORE, in consideration of the premises and the Parties' mutual covenants, the Parties mutually and voluntarily agree as follows:

1. The Parties agree and acknowledge that the above "WHEREAS" clauses are true, correct and accurately reflect the current status of the landlord-tenant relationship between them.

2. The Lease shall be amended as follows:

- (a) Paragraph **1.10** of **Article I** of the Lease, entitled “Additional Term”, shall be deleted in its entirety, including the heading, and the following paragraph inserted in its place:

“1.10 Additional Term. In addition to the Initial Term in Paragraph 1.9 of the Lease, above, the Lease has already been extended twice by two separate amendments executed by Lessor and Lessee. In addition to those extensions, Lessor hereby grants to Lessee an additional term of twelve (12) months beginning September 1, 2018 and ending at midnight on August 31, 2019, unless sooner terminated in accordance with the terms and provisions of the Lease (the “2018-19 Additional Term”). Additionally, Lessor further grants to Lessee an option to extend the Lease for one (1) additional and consecutive twelve-month period from September 1, 2019 through midnight on August 31, 2020 (the “Extension Period”) subject to the terms and conditions herein. In order to exercise the option provided hereunder, Lessee must not be in default of the Lease in any fashion and must provide advanced, written notice to Lessor of its exercise of such option at least sixty (60) days prior to the expiration of the Lease.”

- (b) Paragraph **2.3** of **Article II** of the Lease, entitled “Calculation of Rent during Additional Term”, shall be deleted in its entirety, including the heading, and the following paragraph inserted in its place:

“2.3 Calculation of Rent during 2019-20 Additional Term. Annual base rent for the demised Premises hereunder during the 2018-19 Additional Term, as defined in paragraph 1.10, above, shall be Thirty-Six Thousand and 00/100 Dollars (\$36,000.00) to be paid to Lessor by Lessee in advance monthly installments of \$3,000 per month, together with \$201.00 per month in sales tax thereon. Lessee shall remit each total monthly payment of \$3,201.00 directly to Lessor in the same fashion set forth in paragraph 2.1, above.”

- (c) The following new paragraph shall be added below paragraph **2.4** of the Lease (which is entitled “Delinquent Rent” and was renumbered by the First Amendment) before the heading for **Article 3**:

“2.5 CPI Increase. Should Lessee timely and validly exercise the option to extend this Lease for the Extension Period, any rent due Lessor from Lessee under this Lease, including without limitation base rent, may be increased for the Extension Period at Lessor’s sole discretion by a

percentage equal to the percentage increase, if any, in the Consumer Price Index for Urban Wage Earners and Clerical Workers, All Items and Major Group Figures (1982-84=100), published by the Bureau of Labor Statistics, U.S. Department of Labor ("CPI Index") for the previous one (1) year period beginning July 1, 2018 and ending June 30, 2019. Notwithstanding anything contained herein to the contrary, the percent increase of any rent payable under this Lease for the Extension Period shall be not less than two (2%) percent nor more than five (5%) percent. As an example, if the CPI Index changed by 1% during the one-year period from July 1, 2018 to June 30, 2019, then any rent due Lessor from Lessee during the Extension Period would be automatically increased by two percent (2%).

It is understood that the CPI Index referred to in this Lease is now being published monthly by the Bureau of Labor Statistics of the U.S. Department of Labor. Should said Bureau of Labor Statistics change the manner of computing the CPI Index, the Bureau shall be requested to furnish a conversion factor designed to adjust the CPI Index to the one previously in use and adjustment to the new index shall be made on the basis of such conversion factor. Should the publication of a CPI Index be discontinued by said Bureau of Labor Statistics, then such other index as may be published by such Bureau most nearly approaching said discontinued CPI Index shall be used in making the adjustments provided for herein. Should said Bureau discontinue the publication of an index approximating the CPI Index herein contemplated, then such index as may be published by another United States Governmental Agency as most nearly approximates the CPI Index shall govern and be substituted as the index to be used, subject to the application of an appropriate conversion factor to be furnished by the Governmental Agency publishing the adopted index. If such Governmental Agency will not furnish such conversion factor, then the parties shall agree upon a conversion factor or a new index, and in the event the parties cannot reach such an agreement as to a conversion factor or new index, then one or both of the parties may submit the matter to a court of competent jurisdiction serving Brevard County, Florida for resolution."

3. Except as expressly and specifically modified by this Amendment, all other terms, provisions, rights and obligations of the Parties set forth in the Lease shall remain valid, enforceable and in full force and effect, and the Parties agree to be bound by and fully comply with those terms, provisions, rights and obligations. In the event of any direct conflict between the terms of the Lease and the terms of this Amendment, the terms of this Amendment shall control.

(Signature Page Follows)

IN WITNESS WHEREOF, the Parties hereto have hereunto set their hands and seals on the date first above written.

**TITUSVILLE-COCOA AIRPORT
AUTHORITY**

Witness

By: _____
Michael D. Powell, C.M., ACE
Chief Executive Officer

Witness

Approved as to Form and Legality this _____
Day of _____, 2019

GrayRobinson, P.A.

By: _____
Adam M. Bird, Esq., Counsel/Titusville-Cocoa
Airport Authority

* * *

**GLOBAL AVIATION
MANAGEMENT, INC.**

Witness

By: _____

As Its: _____

Witness

Print Name: _____



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: February 21, 2019

ITEM DESCRIPTION - NEW BUSINESS ITEM D

Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

BACKGROUND

Michael Baker International is currently conducting the engineering and oversight work for contractors on current projects.

The invoice review is to keep the Board informed and ensure we meet FDOT compliance requirements.

ISSUES

All projects are moving forward.

ALTERNATIVES

If anything regarding the numbers is unclear during the discussion, the Airport Authority Board may ask questions about the costs to ensure everyone is comfortable with the invoices as presented.

FISCAL IMPACT

The current Invoiced Costs for the invoices will be covered by Mr. Aaron McDaniel, of Michael Baker International, in detail at the Board Meeting. The back-up documentation is provided for the Board's convenience of reference.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) Concur with approval of the invoiced costs by Michael Baker International and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G703 (Instructions on reverse side)

PAGE 1 OF 2 PAGES

TO OWNER:

Titusville-Cocoa Airport Authority
355 Golden Knights Blvd.
Titusville, FL 32780

PROJECT:

Port-A-Port Hangar Replacement at Merritt Island Airport
900 Airport Road, T-15, Merritt Island, FL 32952

APPLICATION NO:

Three (3)
12/31/2018

Distribution to:

PURCHASE ORDER NO.:

8/28/2018

OWNER
ARCHITECT
CONTRACTOR

FROM CONTRACTOR:

C & D Construction, Inc.
395 S. Range Road
Cocoa, FL 32926

VIA ARCHITECT:

Michael Baker International
5200 Belfort Road, Suite 110
Jacksonville, FL 32256

CONTRACT DATE:

8/28/2018

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703 is attached.

1. ORIGINAL CONTRACT SUM \$ 1,434,163.00

2. Net change by Change Orders \$ 0.00

3. CONTRACT SUM TO DATE (LINE 1+2) \$ 1,434,163.00

4. TOTAL COMPLETED & STORED TO DATE \$ 195,102.00
(Column G on G703)

5. RETAINAGE:

a. 10% of Completed Work \$ 19,510.20
(Column D + E on G703)

b. % of Stored Material \$
(Column F on G703)

Total Retainage (Line 5a + 5b or
Total in Column 1 of G703) \$ 19,510.20

6. TOTAL EARNED LESS RETAINAGE \$ 175,591.80
(Line 4 less Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT
(Line 6 from prior Certificate) \$

8. CURRENT PAYMENT DUE \$ 38,851.20

9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 1,258,571.20

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner	\$	-
Total approved this month	\$	-
TOTALS	\$	\$
NET CHANGES by Change Order	\$	\$

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: C & D Construction, Inc.

BY: Curtis Deen Date: 1/11/2019

State of: FLORIDA

County of: BREVARD

Subscribed and sworn to before

me this 11th day of

January, 2019



DEBORAH M. A. HOTTLE
Commission # GG 222821
Expires September 29, 2022
Brevard Time Budget Notary Services

Notary Public:

My Commission expires: 09/29/2022

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 38,851.20

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT:

BY: Michael Baker

Date: 1/18/2019

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Michael Baker 1/25/19

CONTINUATION SHEET

AIA DOCUMENT G703

(Instructions on reverse side)

PAGE OF 2 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing contractor's signed Certification, is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column 1 on Contracts where variable retainage for line items may apply.

APPLICATION NO: Three (3)
APPLICATION DATE: 1/11/2019
PERIOD TO: 12/31/2018

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT PRICE	E UNIT	F SCHEDULED VALUE	G WORK COMPLETED		H MATERIALS STORED (NOT IN D OR E)	I TOTAL COMPLETED AND STORED TO DATE (D + E + F)	J % (G + C)	K BALANCE TO FINISH (C - G)	L RETAINAGE (IF VARIABLE RATE)
						FROM PREVIOUS APPLICATION (D+E)	THIS PERIOD					
1	New Port-A Port Hanger Bldg. (Complete)	1	\$ 340,000.00	LS	\$ 340,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 340,000.00	\$ -
1A	Concrete Work	1	\$ 374,178.00	LS	\$ 374,178.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 374,178.00	\$ -
1B	Building	1	\$ 60,000.00	LS	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 60,000.00	\$ -
1C	Building Installation	1	\$ 75,000.00	LS	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 75,000.00	\$ -
1D	Building Electrical Work	1	\$ 70,000.00	LS	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 70,000.00	\$ -
1E	Hanger Doors	1	\$ 80,000.00	LS	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 80,000.00	\$ -
1F	Block Work	1	\$ 20,000.00	LS	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000.00	\$ -
1G	Plumbing Work	1	\$ 50,000.00	LS	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 50,000.00	\$ -
1H	Slab Preparation	1	\$ 89,000.00	LS	\$ 89,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 89,000.00	\$ -
2	Mobilization	1	\$ 22,250.00	LS	\$ 22,250.00	\$ 22,250.00	\$ 22,250.00	\$ -	\$ 44,500.00	50.00%	\$ 44,500.00	\$ 4,450.00
3	Construction Lay-out and Topographic	1	\$ 4,400.00	LS	\$ 4,400.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,400.00	\$ -
4	As-Built Survey	1	\$ 3,800.00	LS	\$ 3,800.00	\$ 1,300.00	\$ -	\$ -	\$ 1,300.00	34.21%	\$ 2,500.00	\$ 130.00
5	Erosion Control	1	\$ 3,800.00	LS	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
6	Demolition/Remove Concrete Head-Wall	640	\$ 15.00	SY	\$ 9,600.00	\$ 9,600.00	\$ -	\$ -	\$ 9,600.00	100.00%	\$ -	\$ 960.00
7	Demolition/Remove Concrete Driveways	1	\$ 1,900.00	LS	\$ 1,900.00	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00	100.00%	\$ -	\$ 190.00
8	Demolition/Remove Catch Basin	112	\$ 28.00	LF	\$ 3,136.00	\$ 3,136.00	\$ -	\$ -	\$ 3,136.00	100.00%	\$ -	\$ 313.60
9	Demolition/Remove 15" X 24" RCP	8	\$ 1,100.00	EA	\$ 8,800.00	\$ 8,800.00	\$ -	\$ -	\$ 8,800.00	100.00%	\$ -	\$ 880.00
10	Demolition/Remove Existing Box Hanger Bldgs	720	\$ 7.65	SY	\$ 5,508.00	\$ 5,508.00	\$ -	\$ -	\$ 5,508.00	100.00%	\$ -	\$ 550.80
11	Demolition/Remove Existing Foundations	388	\$ 5.50	LF	\$ 2,134.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,134.00	\$ -
12	Undersized Excavation	3,000	\$ 5.00	CY	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 15,000.00	\$ -
13	Surcharge Borrow Material	8,400	\$ 5.00	CY	\$ 42,000.00	\$ 33,600.00	\$ 8,400.00	\$ -	\$ 42,000.00	100.00%	\$ -	\$ 4,200.00
14	Foundation Backfill (12" Lifts per Geo. Report)	950	\$ 4.50	CY	\$ 4,275.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,275.00	\$ -
15	4" Concrete Sidewalk	190	\$ 40.00	SY	\$ 7,600.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,600.00	\$ -
16	5" Concrete Driveways	575	\$ 57.00	SY	\$ 32,775.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 32,775.00	\$ -

CONTINUATION SHEET

AIA DOCUMENT G703

(Instructions on reverse side)

PAGE OF 2 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT,

containing contractor's signed Certification, is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column 1 on Contracts where variable retainage for line items may apply.

APPLICATION NO: Three (3)

APPLICATION DATE: 1/11/2019

PERIOD TO: 12/31/2018

A	B	C	D	E	F	G	H	I				
ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT PRICE	UNIT	WORK COMPLETED		MATERIALS PRESENTLY STORED (NOT IN DORE)	TOTAL COMPLETED AND STORED TO DATE (D + E + F)	% (G + C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE) RATE)	
					SCHEDULED VALUE	FROM PREVIOUS APPLICATION (D+E)						THIS PERIOD
17	4" Lime Rock Base	575	\$ 19.00	SY	\$ 10,925.00	\$ -	\$ -	\$ -	0.00%	\$ 10,925.00	\$ -	
18	24" Nyoplast Drain	7	\$ 3,500.00	EA	\$ 24,500.00	\$ -	\$ -	\$ -	0.00%	\$ 24,500.00	\$ -	
19	10" PVC Pipe	421	\$ 29.00	LF	\$ 12,209.00	\$ -	\$ 12,209.00	\$ -	100.00%	\$ -	\$ 1,220.90	
20	18" RCP	128	\$ 60.00	LF	\$ 7,680.00	\$ 8,160.00	\$ (480.00)	\$ -	100.00%	\$ -	\$ 788.00	
21	24" RCP	136	\$ 76.50	LF	\$ 10,404.00	\$ 7,344.00	\$ 3,060.00	\$ -	100.00%	\$ -	\$ 1,040.40	
22	Sanitary Manhole	1	\$ 3,800.00	EA	\$ 3,800.00	\$ -	\$ -	\$ -	0.00%	\$ 3,800.00	\$ -	
23	4" Sanitary Clean-outs	3	\$ 375.00	EA	\$ 1,125.00	\$ 1,500.00	\$ (375.00)	\$ -	100.00%	\$ -	\$ 112.50	
24	4" PVC Sanitary Line Sch 40	190	\$ 88.00	LF	\$ 16,720.00	\$ 21,736.00	\$ (5,016.00)	\$ -	100.00%	\$ -	\$ 1,672.00	
25	1-1/2" Water Line	120	\$ 16.00	LF	\$ 1,920.00	\$ 2,400.00	\$ (480.00)	\$ -	100.00%	\$ -	\$ 192.00	
26	1-1/2" Tapping Saddle w/Comp. Stop	1	\$ 2,900.00	EA	\$ 2,900.00	\$ 2,900.00	\$ -	\$ -	100.00%	\$ -	\$ 290.00	
27	1-1/2" Gate Valve	1	\$ 400.00	EA	\$ 400.00	\$ 400.00	\$ -	\$ -	100.00%	\$ -	\$ 40.00	
28	Stormwater Inlets - FDOT Type C	2	\$ 5,000.00	EA	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	100.00%	\$ -	\$ 1,000.00	
29	Storm Drain Clean-Outs	2	\$ 500.00	EA	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	100.00%	\$ -	\$ 100.00	
30	Stormwater Manhole	1	\$ 5,000.00	EA	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	100.00%	\$ -	\$ 500.00	
31	18" MES	3	\$ 1,300.00	EA	\$ 3,900.00	\$ 1,300.00	\$ 2,600.00	\$ -	100.00%	\$ -	\$ 390.00	
32	24" MES	1	\$ 1,300.00	EA	\$ 1,300.00	\$ 1,300.00	\$ -	\$ -	100.00%	\$ -	\$ 130.00	
33	Outfall Structure	1	\$ 9,300.00	EA	\$ 9,300.00	\$ -	\$ -	\$ -	0.00%	\$ 9,300.00	\$ -	
34	Sod	770	\$ 3.50	SY	\$ 2,695.00	\$ -	\$ -	\$ -	0.00%	\$ 2,695.00	\$ -	
35	Top Soiling	770	\$ 4.10	SY	\$ 3,157.00	\$ -	\$ -	\$ -	0.00%	\$ 3,157.00	\$ -	
Totals					\$ 1,433,341.00	\$ 151,934.00	\$ 43,168.00	\$ -	\$ 195,102.00	13.61%	\$ 1,238,239.00	\$ 19,510.20

C & D CONSTRUCTION, INC.
395 S. RANGE ROAD
COCOA, FLORIDA 32926

(321) 639-9198 Fax (321) 690-2291

invoice 0057

SALES PERSON 449	DATE OF INVOICE 1/11/2019
SHIP TO PORT-A-PORT HANGAR REPLACEMENT MERRITT ISLAND AIRPORT 900 AIRPORT ROAD, T-15 MERRITT ISLAND, FLORIDA	

TO: TITUSVILLE-COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BLVD
TITUSVILLE, FL 32780

ACCOUNT NO	DATE SHIPPED	SHIPPED VIA	COL P.P.	F.O.B. POINT	TERMS	YOUR ORDER NUMBER
					NET 10 DAYS	
QUANTITY	DESCRIPTION				UNIT PRICE	AMOUNT
	<u>DRAW REQUEST # 3</u>					
	ORIGINAL CONTRACT AMOUNT \$ 1,434,163.00					
	CHANGE ORDERS \$ -					
	REVISED CONTRACT AMOUNT \$ 1,434,163.00					
	AMOUNT COMPLETED TO DATE - 13.61% \$ 195,102.00					
	LESS RETAINAGE - 10 % \$ (19,510.20)					
	\$ 175,591.80					
	LESS PREVIOUS REQUESTS \$ (136,740.60)					
	TOTAL AMOUNT DUE AND PAYABLE THIS REQUEST					\$ 38,851.20
	CONTRACTOR'S SIGNATURE <i>Curtis Dean</i>					
	<i>Thank You</i>				TOTAL	

12/01/18 - 12/31/18



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@lairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: February 21, 2019

ITEM DESCRIPTION - NEW BUSINESS ITEM E

Discussion and Consideration of a Letter of Support for the Indian River Bridge/ Space Commerce Way Connector INFRA Grant

BACKGROUND

Airport Authority staff has been contacted by the good folks at Space Florida asking for a letter of support. Space Florida is leading an effort to secure a USDOT INFRA Grant to enable replacement of NASA's 1964 Indian River Bridge and construction of improvements to the connecting Space Commerce Way. In the supporting documentation provided by Space Florida, both components of this Project are essential to the economic vitality of 21st Century space commerce and its benefits to both our Nation and Florida's Space Coast. Indian River Bridge is near its end-of-life and will soon be unable to support the transport of space bound or returning freight (i.e. satellites, rocket components, trucked supplies/commodities) due to age; the Space Commerce Way connector serves Exploration Park's growing workforce and manufacturing/research activities.

ISSUES

None Identified.

ALTERNATIVES

The Airport Authority Board could decide to approve or disapprove a letter of support.

FISCAL IMPACT

None Identified.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve of Staff sending Space Florida a letter of support, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

SPACE FLORIDA



February 12, 2019

**Parties Interested in the Replacement of the Indian River Bridge
and/or Widening of Space Commerce Way**

**Subject: Request for Letter of Support for Cape Canaveral Spaceport Indian River Bridge & Space
Commerce Way Connector INFRA Grant Proposal**

As Florida's Spaceport Authority, Space Florida is leading an effort in cooperation with NASA, and with the assistance of FDOT and the Space Coast TPO, to secure a USDOT INFRA Grant to replace the Indian River Bridge (also known as the NASA Causeway Bridge) and complete Space Commerce Way to 4 lanes. This Project is the bridge to our nation's future in space – a future as a global leader in a space economy projected to have an annual value of \$600 billion by the time the Project is fully completed in 2024. It is necessary to sustain and grow America's 21st Century leadership in commercial space transportation. It will enable a young but maturing industry that is increasingly vital to our economic growth, our national security, and our destiny to pioneer exploration and resource development beyond our atmosphere.

This critical \$165M project will replace NASA's obsolete 1964 bridge, expand capacity of Space Commerce Way connector highway, and transfer asset life-cycle responsibilities from NASA to Space Florida. The Indian River Bridge is near its end-of-life and will soon be unable to support the transport of space bound or returning freight (e.g. satellites, rocket components, trucked supplies / commodities) due to age; the Space Commerce Way connector serves Exploration Park's growing workforce and manufacturing/research activities and will enable increase traffic flow for hurricane evacuation. Added to these traffic loads is the recent relocation of the entrance to the KSC Visitor Complex, which must accommodate over 1.5 million visitors annually.

The objective of the project is to facilitate 21st century multi-modal freight mobility and workforce access for space commerce at the world's premiere spaceport. It will ensure sustainable and growth-enabling connection of this one-of-a-kind intermodal spaceport to the National Highway Freight Network and National Highway System. It will directly support SpaceX, Blue Origin, Astrotech, ULA, Sierra Nevada, NASA, the DoD, and all operators, users, suppliers, and visitors to the Cape Canaveral Spaceport.

By February 22, 2019, we request a letter of support from your organization to be included in the grant application package. The letter should be addressed to:

The Honorable Elaine L. Chao
Secretary of Transportation
US Department of Transportation, Office of the Secretary
1200 New Jersey Avenue, SE
Washington DC 20590

**Subject: INFRA Grant Funding Application for the Cape Canaveral Spaceport Indian
River Bridge Replacement and Space Commerce Way Connector Project**
Please forward the completed letter as a .pdf file to ecody@spaceflorida.gov or
mbontrager@spaceflorida.gov.

**505 ODYSSEY WAY, SUITE 300, EXPLORATION PARK, FL 32953
T 321.730.5301 • SPACEFLORIDA.GOV**

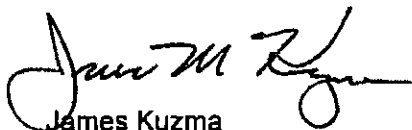
Correspondence ID# 10236

The very first USDOT criterion for evaluating merits of the application is "Support for National or Regional Economic Vitality." We would suggest that you consider the following key points to include in your letter of support:

- Cape Canaveral Spaceport and Florida's Space Coast have witnessed an extraordinary transformation since the economically-devastating retirement of NASA's Space Shuttle Program in 2011. A growing fleet of privately-operated commercial launch systems active at the Cape have re-employed thousands of space workers, and recaptured the majority share of the international market for commercial space transportation services.
- Most dramatically, the manufacturing of both spacecraft and rockets have taken up residence at the Cape for the first time in its history, with Space Florida's Exploration Park becoming home to over 800,000 square feet of manufacturing floor space and hundreds of jobs.
- In the next year, SpaceX and Boeing will test fly new commercial capsules and soon thereafter offer NASA astronaut crews and others transport to the International Space Station. The industry expects an expanding market for commercial human spaceflight from the Cape along with a dramatically growing launch tempo for satellites and other types of space cargo. The U.S. Air Force 45th Space Wing is ramping up to support 48 launches per year over the next few years. The Cape's launch tempo could reach well over 100 per year to satisfy a space cargo demand of 1600 metric tons per year by 2025.
- The Cape's capacity and fleet diversity are the envy of the world's space-faring countries – a new standard to compete towards. Those characteristics also make it an essential component for assured space access for our national security.
- But the weakening 1964 bridge over the Indian River and constrained capacity of the connector highway will severely impede freight mobility and workforce access, putting at risk the economic vitality of our space industry, commercial support of critical Government missions, and continued economic recovery of the hard-hit Space Coast.
- More than any other Project the Department is likely to consider, this Project will build an asset significant for the nation's future, in place of a current and future federal liability. It exemplifies the INFRA Program's key objectives, most dramatically as an infrastructure project that supports economic vitality at the national and regional level.

My point of contact is Mark Bontrager at 321-730-5301, x235 or mbontrager@spaceflorida.gov.
Thank you for your continued support of Space Transportation in Florida!

Sincerely,



James Kuzma
Senior Vice President & General Manager, Space Florida

Attachment: Cape Canaveral Spaceport Indian River Bridge & Space Commerce Way Connector



Cape Canaveral Spaceport Indian River Bridge & Space Commerce Way Connector

A project to facilitate 21st century multi-modal freight mobility for space commerce at the world's premiere spaceport

A team effort: To address a Space Coast issue of critical importance to its vitality and future growth as the leader of global space commerce, and our nation's most capable spaceport for supporting civil space exploration as well as national defense on earth and in space.

2019 USDOT Funding Opportunity: Published on Dec. 21, 2018, this funding opportunity by U.S. Transportation Department expects to award about \$900 million for nationally significant freight and highway projects that support economic vitality. Selected projects of merit are eligible for up to 80% in federal funds, including 60% of future costs from USDOT INFRA Grant. Space Florida is identifying an innovative financing and user participation approach for the non-federal match requirement of at least 20%.

What will the Project Achieve? Replace NASA's obsolete 1964 bridge, expand capacity of Space Commerce Way connector highway, and transfer asset life-cycle responsibilities from NASA to Space Florida, Florida's space transportation authority. The objective is to facilitate 21st century multi-modal freight mobility and workforce access for space commerce at the world's premiere spaceport. It will ensure sustainable and growth-enabling connection of this one-of-a-kind intermodal spaceport to the National Highway Freight Network and National Highway System. It will directly support SpaceX, Blue Origin, Astrotech, ULA, Sierra Nevada, NASA, the DoD, and all operators, users, suppliers, and visitors to the Cape Canaveral Spaceport.

Why is the Project needed? Indian River Bridge is near its end-of-life and will soon be unable to support the transport of space bound or returning freight (e.g. satellites, rocket components, trucked supplies/commodities) due to age; the Space Commerce Way connector serves Exploration Park's growing workforce and manufacturing/research activities. Added to these traffic loads is the recent relocation of the entrance to the KSC Visitor Complex, which must accommodate over 1.5 million visitors annually.

What will the Project Cost? The Project is estimated to cost \$165 million, including the extended maintenance costs over future years. That estimate covers replacement of the bridge and the widening of Space Commerce Way to expand its capacity to move freight, workers, and public

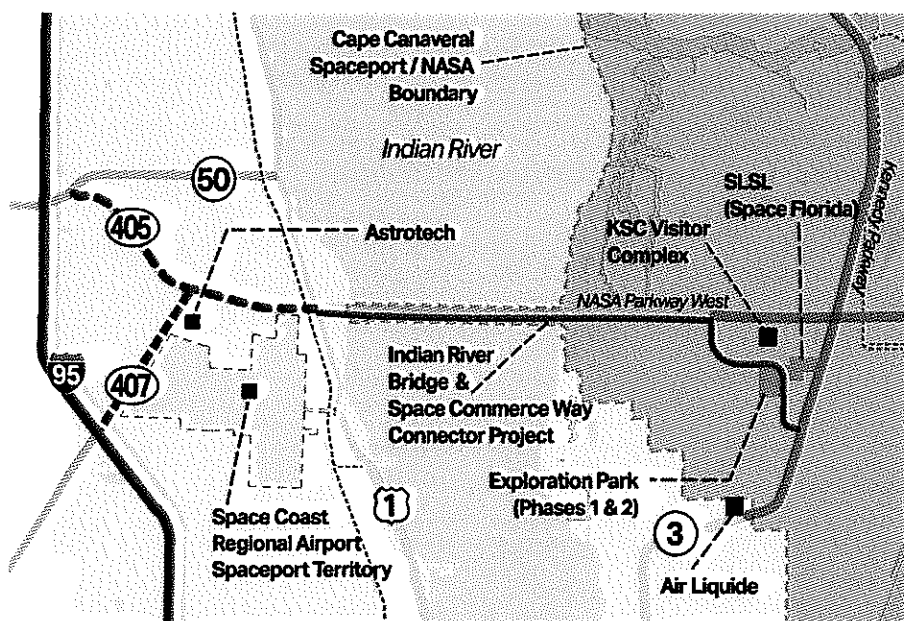
users. Project costs will be proposed to be covered up to 80% from federal sources, and at least 20% from Space Florida-facilitated sources using its financing tools for up-front capital costs and its commitment to the long range maintenance costs for those transportation assets.

Partners & Roles: Space Florida is leading the INFRA Grant effort as an eligible special purpose district. Participating agencies partnering in this effort to secure the INFRA Grant, and their Project roles are:

- Space Florida - Lead applicant and Project Sponsor, grant administration, Project execution, responsible entity for completion and future operations/maintenance.
Proposed that NASA transfer ownership/asset operation & maintenance of NASA Causeway/Indian River Bridge and Space Commerce Way to Space Florida with those assets remaining infrastructure elements of the intermodal Cape Canaveral Spaceport.
- NASA - Co-funding federal partner; implement by property transfers to Space Florida
- FDOT - Support to Space Florida under existing cooperative programs; technical support and advice
- FDOT District 5 – Performance of project definition & environmental analysis; preliminary and final design; assist project implementation in collaboration with Space Florida
- Space Coast TPO – Technical assistance in support of grant application; no funding role

Schedule Milestones: Deadline for application is March 4, 2019. Awarded Project expected to be under construction within 18 months of funds being obligated by USDOT.

Work in Progress: Necessary environmental analysis is either completed or well underway. FDOT in cooperation with and funded by NASA is planning to complete Indian River Bridge PD&E by March 2020, with final design on selected alternative targeted for 2021 to enable construction soon after. Permitting to facilitate widening of Space Commerce Way is in work by Space Florida. Project components will be “shovel ready” well within Grant timelines.



Titusville-Cocoa Airport Authority
Check Register
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37293	12/7/18	A T & T	101000	437.41
37294	12/7/18	AT&T Mobility	101000	33.55
37295	12/7/18	Board Of Co. Commissioners	101000	14,193.12
37296	12/7/18	CHLIC	101000	645.69
37297	12/7/18	City Of Cocoa	101000	150.51
37298	12/7/18	City Of Titusville	101000	762.35
37299	12/7/18	Communications International	101000	154.00
37300	12/7/18	Davis Vision, Inc.	101000	92.43
37301	12/7/18	Dish	101000	57.03
37302	12/7/18	Federal Express	101000	29.21
37303	12/7/18	Florida Power & Light	101000	906.98
37304	12/7/18	ICMA Retirement Trust	101000	1,160.00
37305	12/7/18	Michael Baker International	101000	62,000.00
37306	12/7/18	MITEL Leasing	101000	102.71
37307	12/7/18	ServiceMasterClean	101000	510.00
37308	12/7/18	Standard Insurance Company	101000	417.77
37309	12/7/18	Staples	101000	104.21
37310	12/21/18	Ace Hardware	101000	14.94
37311	12/21/18	Advanced Auto Parts	101000	7.49
37312	12/21/18	AG-PRO Companies	101000	1,437.75
37313	12/21/18	A T & T	101000	540.17
37314	12/21/18	BR90-Bennett Auto Supply	101000	161.87
37315	12/21/18	Bob Steele Chevrolet, Inc.	101000	227.90
37316	12/21/18	Brevard County Fire Prevention	101000	55.00
37317	12/21/18	Brevard County Utility Resources	101000	100.00
37318	12/21/18	Bright House Networks	101000	58.28
37319	12/21/18	Cintas Corp., Loc. 149	101000	267.66
37320	12/21/18	Cintas Fire Protection	101000	140.00
37321	12/21/18	City Of Cocoa	101000	186.58
37322	12/21/18	Davies, Houser, Secrest & Harris, P.A.	101000	6,000.00
37323	12/21/18	Davis Vision, Inc.	101000	88.38
37324	12/21/18	Dish	101000	64.03

Titusville-Cocoa Airport Authority
Check Register
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37325	12/21/18	Florida Power & Light	101000	5,967.54
37326	12/21/18	Gray Robinson Attorneys At Law	101000	5,439.50
37327	12/21/18	Home Depot Credit Services	101000	163.92
37328	12/21/18	ICMA Retirement Trust	101000	1,160.00
37329	12/21/18	Konica Minolta Business Solutions	101000	174.36
37330	12/21/18	Lacey's Lock Service	101000	52.00
37331	12/21/18	Marie's Coffee Service	101000	100.25
37332	12/21/18	Lowes	101000	212.03
37333	12/21/18	Nix Pest Management	101000	41.00
37334	12/21/18	Preferred Governmental Insurance	101000	4,157.00
37335	12/21/18	Purchase Power	101000	149.75
37336	12/21/18	Rev-Cut Mower	101000	541.37
37337	12/21/18	R. E. Michel Company LLC	101000	198.50
37338	12/21/18	Staples	101000	298.89
37339	12/21/18	Waste Management	101000	268.66
37340	12/21/18	Watkins Fuel Oil	101000	2,643.45
37341	12/21/18	Windstream Communications	101000	1,880.77
37342	12/21/18	Wolen, L.L.C.	101000	591.99
37343	12/21/18	C & D Construction, Inc.	101000	83,273.40
37344	12/21/18	Michael Baker International	101000	26,293.00
37345	12/21/18	Sharon Belluccio	101000	50.00
37346	12/21/18	Suzanne Branard	101000	50.00
37347	12/21/18	Glenn Breeze	101000	564.05
37348	12/21/18	Heidi McMahon	101000	50.00
37349	12/21/18	Terry McNeill	101000	50.00
37350	12/21/18	Razvan Rusovici	101000	265.42
Total				225,743.87

Titusville-Cocoa Airport Authority

Budget to Actual

December 2018

Revenues

Budget	Month	YTD	Budget %
Revenues	\$2,607,276	\$241,471.91	\$748,392.57
Interest Income	\$0	\$2.02	\$7.40
Ad Valorem	\$0	\$0.00	\$18.65
Misc. Income	\$2,500	\$0.00	\$4,919.45
			196.78%
TOTAL	\$2,609,776	\$241,473.93	\$753,338.07
			28.87%

Expense

Budget	Arthurr	Space	Merritt	G & A	Unallocated	Total	Budget
	Dunn	Coast	Island				%
Personnel Services							
Salaries	\$813,006	\$8,999.34	\$58,745.72	\$86,627.36	\$5,340.03	\$185,332.38	22.80%
Payroll Tax	\$62,195	\$395.60	\$3,024.22	\$8,167.18	-\$1,550.01	\$11,081.84	17.82%
Workman's Compensation	\$26,000	\$0.00	\$0.00	\$0.00	\$8,474.00	\$8,474.00	32.59%
Florida Retirement	\$107,677	\$848.32	\$3,889.91	\$16,984.47	\$2,469.59	\$25,488.76	23.67%
Employee Insurance	\$165,303	\$0.00	\$0.00	\$16,632.19	\$25,324.62	\$41,956.81	25.38%
Employee Education	\$3,000	\$0.00	\$0.00	\$0.00		\$0.00	0.00%
Operating Expense							
Professional Services							
Land Appraisal	\$0.00					\$0.00	0.00%
General Consultant	\$10,000.00			\$660.00		\$660.00	6.60%
Legal Service	\$50,000.00			\$8,815.68		\$8,815.68	17.63%
Accounting/Auditing	\$34,000.00			\$6,971.02		\$6,971.02	20.50%
Contract Services							
Computer Tech Support	\$3,000.00			\$585.00		\$585.00	19.50%
Janitorial Service	\$7,000.00			\$1,530.00		\$1,530.00	21.86%
Investigation/Testing	\$0.00			\$110.00		\$110.00	0.00%
Travel & Training							
Travel & Per Diem	\$7,500.00			\$545.86		\$545.86	7.28%
Training & Education	\$12,000.00					\$0.00	0.00%
Communications & Freight							
Telecommunications							
Telephone	\$25,750.00		\$378.88	\$7,160.25		\$7,759.55	30.13%
Cell Phones	\$7,500.00			\$1,350.73		\$1,350.73	18.01%
Cable Service	\$1,500.00			\$617.05		\$617.05	41.14%
Postage							
Postage	\$3,000.00			\$1,170.74		\$1,170.74	39.02%
Express Mail	\$500.00			\$136.04		\$136.04	27.21%
Online Services	\$740.00			\$0.00		\$0.00	0.00%
Utility Services							
Water/Sewer	\$16,000.00	\$906.99	\$1,529.21	\$597.56		\$3,033.76	18.96%
Electricity	\$140,000.00	\$2,019.48	\$9,133.31	\$5,138.16	\$6,302.07	\$22,593.02	16.14%
Storm Water Fees	\$10,000.00					\$0.00	0.00%
Solid Waste	\$14,000.00					\$0.00	0.00%

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Rentals & Leases								
Equipment Rental	\$2,500.00		\$339.88	\$521.36			\$861.24	34.45%
Postage Machine	\$700.00						\$0.00	0.00%
Copy Machine	\$2,000.00				\$347.19		\$347.19	17.36%
Phone System	\$3,000.00				\$308.13		\$308.13	10.27%
Insurance								
Property/Casual								
Buildings & Equipment	\$241,799.00				\$67,059.00	\$107,487.00	\$174,546.00	72.19%
Fuel Tank	\$2,600.00						\$0.00	0.00%
Housing/Liability	\$8,500.00						\$0.00	0.00%
Airport Liability	\$8,000.00						\$0.00	0.00%
Auto Liability	\$22,000.00						\$0.00	0.00%
Officers Liability	\$5,600.00				\$5,568.00		\$5,568.00	99.43%
Employee Bond	\$296.00				\$296.00		\$296.00	100.00%
Repairs & Maintenance								
Service Contracts	\$13,000.00			\$505.00	\$256.00		\$761.00	5.85%
Repairs/Maintenance	\$160,000.00	\$7,185.24	\$7,831.81	\$3,710.34	\$975.30	\$6,695.30	\$26,397.99	16.50%
Repairs/Maintenance ***T-hangar Maintenance**	\$75,000.00	\$91.00	\$89.99	\$0.00	\$0.00	\$0.00	\$180.99	0.24%
Printing/Blinding								
General Printing	\$300.00						\$0.00	0.00%
Promotional Activities								
Advertising								
Marketing	\$15,000.00				\$1,154.79		\$1,154.79	7.70%
Promotional	\$7,000.00				\$34.31		\$34.31	0.49%
Other Charges/Obligations								
Legal Notices	\$3,800.00						\$0.00	0.00%
Real Estate Taxes	\$18,000.00		\$130.00				\$130.00	0.72%
Brevard Count Indirect Fees	\$0.00						\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00				\$2,689.96		\$2,689.96	29.89%
Operating Supplies	\$60,000.00	\$537.00			\$609.61	\$7,357.74	\$8,504.35	14.17%
Furniture & Fixtures	\$7,500.00						\$0.00	0.00%
Maintenance Uniforms	\$6,500.00					\$1,658.89	\$1,658.89	25.52%
Books/Publications,Subscriptions								
Books & Publications	\$300.00						\$0.00	0.00%
Memberships								
Dues & Memberships	\$10,000.00				\$1,275.00		\$1,275.00	12.75%
Capital Outlay								
Vehicles/Equipment	\$100,000.00						\$0.00	0.00%
Contingency								
Contingency	\$98,264.00						\$0.00	0.00%
Debt Service	\$185,000.00						\$0.00	0.00%
Renewal & Replacement	\$35,000.00						\$0.00	0.00%
Total	\$2,400,330.00	\$20,982.97	\$85,092.93	\$38,654.09	\$238,636.86	\$169,559.23	\$552,926.08	23.04%

Financial Review

Cash Position, Commitments, Reserves as of December 31, 2018

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$1,197,229
b) Cash per Revenue Fund Balance Sheet	\$232,773
c) Cash per R & R Fund Balance Sheet	\$35,000
d) Cash per Debt Service Fund Balance Sheet	\$130,834
e) Cash per Development Fund Balance Sheet	\$345,009
Total Cash on Hand	<u>\$1,940,846</u>

2) Plus Grants Receivable	<u>\$192,069</u>
Total Cash and Grants Receivable	<u>\$2,132,915</u>

3) Less Restricted Cash

a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	<u>\$2,132,915</u>

4) Less Funds Committed for Operations

a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$35,000
c) Escrow Account	\$232,773
Total Funds Committed for Operations	<u>\$267,773</u>

5) Less Funds Committed for Projects

Projects		Funded
a) TIX Spaceport Launch Site Operators License	\$0	TCAA
b) COI RSA Construction	\$16,948	2015
c) COI North Area Security & Infrastructure	\$39,786	2015
d) COI Construct Eight (8) Box Hangars	\$291,933	2017
e) COI Runway 11-29 Settlement Rehabilitation	\$0	2019
f) TIX Design & Construction of Airfield Lighting	\$0	2019
g) TIX Demolition of Building 52	\$26,000	2018
h) X21 PAPIs	TBD	2019
i) COI PAPIs	TBD	2019
Total Committed Funds	<u>\$374,667</u>	

6) Total Uncommitted Cash	<u><u>\$1,490,475</u></u>
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Titusville-Cocoa Airport Authority
Balance Sheet
January 31, 2019

ASSETS

Cash		
Cash Operating	\$	121,374.84
Cash Savings		1,197,229.47
Cash - Payroll		(4,279.74)
Petty Cash		350.00
Petty Cash - Mini's		145.56
Total Cash		1,314,820.13
Current Assets		
Prepaid Expenses		154,037.87
Insurance Payable		(889.98)
Total Current Assets		153,147.89
Property and Equipment		
Land Improve. - X21		3,163,568.79
Land Improve. - TIX		11,265,450.01
Land Improve. - COI		1,678,821.00
Bldg. Improve. - X21		2,386,882.77
Bldg. Improve. - TIX		18,627,375.58
Bldg. Improve. - COI		6,230,575.94
Allow/Dep Bldg - X21		(1,422,766.02)
Allow/Dep Bldg - TIX		(4,906,998.31)
Allow/Dep Bldg - COI		(3,781,937.17)
Runway Lighting - X21		2,827,636.56
Runway Lighting - TIX		23,473,393.85
Runway Lighting - COI		5,504,853.19
Allow/Dep Land - X21		(22,766.22)
Allow/Dep Lighting - X21		(1,204,184.22)
Allow/Dep Land - TIX		(379,752.12)
Allow/Dep Lighting - TIX		(8,142,818.03)
Allow/Dep Land - COI		(74,498.38)
Allow/Dep Lighting - COI		(2,825,900.67)
Radio Equipment		546,107.42
Fire Equipment		13,607.95
Vehicles		1,160,131.41
Tools & Equip.		160,591.76
Tools & Equipment - X21		4,295.69
Tools & Equipment - COI		17,633.75
Furniture		37,258.02
Fixtures & Equip.		143,865.37
Fixtures & Equip. - X21		34,325.49
Furniture & Fix - COI		32,949.78
Other Assets		1,219,447.34
Heavy Equipment - TIX		330,296.95
Heavy Equipment - COI		37,986.48
Allow/Dep Radio Equip		(483,664.41)
Allow/Dep Fire Equip		(13,607.95)
Allow/Dep Vehicles		(790,449.12)
Allow/Dep Tools & Equip		(168,927.79)
Allow/Dep Furniture		(29,501.57)
Allow/Dep Fix & Equip		(139,599.17)
Allow/Dep Fix & Equip X21		(34,325.49)
Allow/Dep Fix & Equip COI		(32,949.78)
Allow/Dep Other Assets		(1,171,570.77)
Allow/Dep Heavy Equip		(368,283.43)
Total Property and Equipment		52,902,554.48

Unaudited - For Management Purposes Only

Titusville-Cocoa Airport Authority
Balance Sheet
January 31, 2019

Other Assets

Total Other Assets	0.00
Total Assets	\$ 54,370,522.50

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ (1,625.00)
Pension Costs - Unamortized	(575,904.00)
Due To From Debt	(355,989.01)
Wages Payable	30,204.38
Fica W/H	8,765.98
Federal W/H	6,287.68
Retirement Payable	1,070.04
Due To Credit Union	35,538.64
Life Insurance	268.34
Payable Child Support	17.84
Long Term Disability	53.72
ICMA Loan	188.17
Group Health	35,263.54
Med Msa	(1,025.60)
Short Term Disability	(123.71)
Florida Retirement	4,278.67
Accrued Vacation & Sick	115,004.71
Post Employment Benefits	125,361.00
Retirement Payable	1,221,971.00
Deferred Inflows of Pension Ea	63,480.00
Transfer To Debt Service	(66,341.47)
Transfer To Development	439,180.83
Total Current Liabilities	1,085,925.75
Long-Term Liabilities	
Barnett Bank Note 5	6,253.00
Suntrust	1,728,412.49
Total Long-Term Liabilities	1,734,665.49
Total Liabilities	2,820,591.24
Capital	
Contributions Local Gov't	7,905,553.21
Contributions FAA	31,238,277.15
Contributions FDOT	25,035,378.99
Contributions DEP	80,853.00
Contributions GSA	7,404.00
Contributions FBO	5,760.00
Contributions Other	4,326,229.81
Retained Earnings	(17,165,285.70)
Net Income	115,760.80
Total Capital	51,549,931.26
Total Liabilities & Capital	\$ 54,370,522.50

Unaudited - For Management Purposes Only

Titusville-Cocoa Airport Authority
Income Statement
For the Three Months Ending December 31, 2018

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Ad Valorem	0.00	0.00	18.65	0.00
Ad Valorem - Pri	0.00	0.00	0.00	30.36
Misc. Income	0.00	0.00	4,919.45	503.83
Interest Income	2.02	7.91	7.40	24.96
From Revenue	241,602.96	225,030.07	748,537.24	639,241.73
Transfer From Re	(131.05)	0.00	(144.67)	0.00
Total Revenues	241,473.93	225,037.98	753,338.07	639,800.88
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	241,473.93	225,037.98	753,338.07	639,800.88
Expenses				
Executive Salarie	14,061.52	13,961.52	41,984.56	41,884.56
Salaries - G & A	12,046.52	12,540.18	44,642.80	45,945.21
Salaries - X21	1,554.96	2,967.35	8,999.34	8,705.43
Salaries - TIX	19,807.24	13,239.28	58,745.72	50,084.12
Salaries - COI	8,153.54	6,811.93	25,619.93	18,014.94
Salaries - Unalloc	5,198.60	5,976.45	5,340.03	5,755.08
Employee Inv. &	0.00	0.00	110.00	0.00
Payroll Taxes - G	2,527.49	2,518.24	8,167.18	8,215.66
Payroll Taxes - X	91.80	227.00	395.60	665.96
Payroll Taxes - TI	776.06	598.90	3,024.22	2,589.71
Payroll Taxes - C	328.19	255.55	1,044.85	575.24
Payroll Taxes - U	(132.80)	(329.06)	(1,550.01)	(1,907.89)
FL Retirement -	5,518.55	5,561.34	16,984.47	20,759.25
FL Retirement -	140.10	196.95	848.32	768.94
FL Retirement - T	1,272.44	1,189.18	3,889.91	3,847.12
FL Retirement -	397.72	168.61	1,296.47	1,091.85
FL Retirement -	542.39	268.99	2,469.59	658.95
Group Insurance -	6,844.70	3,898.82	16,632.19	7,797.64
Group Insurance -	7,574.61	8,543.38	25,324.62	17,086.75
Workman's Comp	4,157.00	0.00	8,474.00	5,956.50
Prof. Service - Le	5,439.50	0.00	8,815.68	4,941.10
Prof. Serv.-Other	0.00	0.00	660.00	0.00
Prof Serv - Tech	0.00	0.00	585.00	3,531.40
Accounting & Au	6,321.52	317.35	6,971.02	5,950.84
Travel - G & A	0.00	0.00	365.00	0.00
Travel - Training	0.00	110.85	180.86	499.84
Telephone	2,858.35	314.32	7,160.25	314.32
Telephone - X21	0.00	0.00	0.00	157.60
Telephone - TIX	0.00	422.24	378.88	1,450.40
Telephone - COI	0.00	215.98	220.42	961.77
Cellular Phones	33.55	491.64	1,350.73	1,495.06
Cable Service	121.06	116.06	442.21	416.71
Internet Fees	58.28	58.28	174.84	2,775.07
Freight & Postage	149.75	0.00	1,170.74	0.00
Express Mail	29.21	0.00	136.04	83.54
Electricity - X21	652.02	612.12	2,019.48	1,959.87
Electricity - TIX	4,227.98	4,894.71	9,133.31	13,896.56
Electricity - COI	1,087.54	7,222.50	5,138.16	10,208.88
Electricity - Unall	906.98	0.00	6,302.07	0.00

For Management Purposes Only

Titusville-Cocoa Airport Authority
Income Statement
For the Three Months Ending December 31, 2018

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Water - X21	0.00	329.28	906.99	1,103.51
Water - TIX	762.35	773.50	1,529.21	1,520.47
Water - COI	337.09	28.95	597.56	446.52
Solid Waste - TI	0.00	436.42	0.00	436.42
Rentals & Leases	0.00	0.00	339.88	0.00
Rentals & Leases	268.66	179.40	521.36	534.12
Copy Machine Re	174.36	159.61	347.19	332.44
Postage Machine	0.00	288.31	0.00	288.31
Phone System Re	102.71	102.71	308.13	308.13
Airport Liability	0.00	2,038.50	0.00	2,038.50
Vehicle Insurance	0.00	4,355.75	0.00	4,355.75
Property Ins - Un	0.00	60,463.75	107,487.00	37,788.75
Employee Bond	0.00	0.00	67,355.00	0.00
Officers Liability	0.00	0.00	5,568.00	0.00
R & M - Office E	118.00	0.00	118.00	0.00
R & M - X21	0.00	0.00	2,822.85	14.16
R & M - TIX	100.04	2,701.62	537.70	3,508.30
R & M - COI	50.56	0.00	50.56	2,171.02
R & M - Unalloca	34.84	0.00	3,701.88	0.00
R & M Service -	0.00	256.00	256.00	256.00
R & M Service -	155.00	100.00	505.00	1,976.41
R & M - Equip. -	287.99	0.00	3,751.24	62.69
R & M - Equip. -	1,750.67	134.46	3,230.00	2,784.48
R & M - Equip. -	591.99	0.00	2,652.71	50.30
R & M - Equip. -	159.96	758.99	423.69	954.15
R & M - Bldgs. -	0.00	0.00	857.30	0.00
R & M - Bldgs. -	0.00	21.00	278.15	394.00
R & M - Bldgs. -	274.53	7,027.28	2,990.81	8,545.69
R & M - Bldgs. -	45.92	2,160.03	312.65	5,872.63
R & M - Bldgs. -	198.50	2,764.54	2,219.80	2,777.55
R & M - Autos -	0.00	0.00	333.00	43.70
R & M - Autos -	0.00	10.99	1,073.30	316.13
R & M - Autos -	227.90	275.26	694.42	350.99
R & M - Autos -	103.86	0.00	349.93	365.47
T-Hangar Mainte	91.00	0.00	91.00	0.00
T-Hangar Mainte	0.00	0.00	89.99	0.00
T-Hangar Mainte	0.00	147.00	0.00	147.00
Promotional Ads	0.00	0.00	34.31	0.00
Marketing - G &	350.00	20.00	1,154.79	20.00
Other - R.E Taxes	0.00	0.00	130.00	0.00
Office Supplies	546.89	569.43	2,689.96	2,188.20
Printing & Bindin	0.00	0.00	0.00	(68.11)
Uniforms - Unall	267.66	393.47	1,658.89	1,160.96
Fuel - G & A	0.00	0.00	609.61	0.00
Fuel - X21	537.00	0.00	537.00	657.40
Fuel - Unallocate	2,106.45	2,631.45	7,357.74	5,183.12
Cleaning - G &	510.00	510.00	1,530.00	2,040.00
Computer Equip	0.00	0.00	0.00	692.58
Dues & Members	0.00	35.00	1,275.00	1,268.14
Total Expenses	122,900.30	183,043.36	552,926.08	380,023.86
Net Income	\$ 118,573.63	\$ 41,994.62	\$ 200,411.99	\$ 259,777.02

For Management Purposes Only

Titusville-Cocoa Airport Authority General Ledger

For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101000	12/1/18			Beginning Balance			144,370.49
Cash Operating	12/7/18	37293	CDJ	A T & T		437.41	
	12/7/18	37294	CDJ	AT&T Mobility		33.55	
	12/7/18	37295	CDJ	Board Of Co. Com		14,193.12	
	12/7/18	37296	CDJ	CHLIC		645.69	
	12/7/18	37297	CDJ	City Of Cocoa		150.51	
	12/7/18	37298	CDJ	City Of Titusville		762.35	
	12/7/18	37299	CDJ	Communications In		154.00	
	12/7/18	37300	CDJ	Davis Vision, Inc.		92.43	
	12/7/18	37301	CDJ	Dish		57.03	
	12/7/18	37302	CDJ	Federal Express		29.21	
	12/7/18	37303	CDJ	Florida Power & Li		906.98	
	12/7/18	37304	CDJ	ICMA Retirement T		1,160.00	
	12/7/18	37305	CDJ	Michael Baker Inter		62,000.00	
	12/7/18	37306	CDJ	MITEL Leasing		102.71	
	12/7/18	37307	CDJ	ServiceMasterClea		510.00	
	12/7/18	37308	CDJ	Standard Insuranc		417.77	
	12/7/18	37309	CDJ	Staples		104.21	
	12/21/18	37310	CDJ	Ace Hardware		14.94	
	12/21/18	37311	CDJ	Advanced Auto Par		7.49	
	12/21/18	37312	CDJ	AG-PRO Compani		1,437.75	
	12/21/18	37313	CDJ	A T & T		540.17	
	12/21/18	37314	CDJ	BR90-Bennett Auto		161.87	
	12/21/18	37315	CDJ	Bob Steele Chevrol		227.90	
	12/21/18	37316	CDJ	Brevard County Fir		55.00	
	12/21/18	37317	CDJ	Brevard County Util		100.00	
	12/21/18	37318	CDJ	Bright House Netw		58.28	
	12/21/18	37319	CDJ	Cintas Corp., Loc.		267.66	
	12/21/18	37320	CDJ	Cintas Fire Protecti		140.00	
	12/21/18	37321	CDJ	City Of Cocoa		186.58	
	12/21/18	37322	CDJ	Davies, Houser, Se		6,000.00	
	12/21/18	37323	CDJ	Davis Vision, Inc.		88.38	
	12/21/18	37324	CDJ	Dish		64.03	
	12/21/18	37325	CDJ	Florida Power & Li		5,967.54	
	12/21/18	37326	CDJ	Gray Robinson Att		5,439.50	
	12/21/18	37327	CDJ	Home Depot Credit		163.92	
	12/21/18	37328	CDJ	ICMA Retirement T		1,160.00	
	12/21/18	37329	CDJ	Konica Minolta Bus		174.36	
	12/21/18	37330	CDJ	Lacey's Lock Servi		52.00	
	12/21/18	37331	CDJ	Marie's Coffee Ser		100.25	
	12/21/18	37332	CDJ	Lowes		212.03	
	12/21/18	37333	CDJ	Nix Pest Managem		41.00	
	12/21/18	37334	CDJ	Preferred Governm		4,157.00	
	12/21/18	37335	CDJ	Purchase Power		149.75	
	12/21/18	37336	CDJ	Rev-Cut Mower		541.37	
	12/21/18	37337	CDJ	R. E. Michel Comp		198.50	
	12/21/18	37338	CDJ	Staples		298.89	
	12/21/18	37339	CDJ	Waste Manageme		268.66	
	12/21/18	37340	CDJ	Watkins Fuel Oil		2,643.45	
	12/21/18	37341	CDJ	Windstream Comm		1,880.77	
	12/21/18	37342	CDJ	Wolen, L.L.C.		591.99	
	12/21/18	37343	CDJ	C & D Construction		83,273.40	
	12/21/18	37344	CDJ	Michael Baker Inter		26,293.00	
	12/21/18	37345	CDJ	Sharon Belluccio		50.00	
	12/21/18	37346	CDJ	Suzanne Branard		50.00	
	12/21/18	37347	CDJ	Glenn Breeze		564.05	
	12/21/18	37348	CDJ	Heidi McMahon		50.00	
	12/21/18	37349	CDJ	Terry McNeill		50.00	
	12/21/18	37350	CDJ	Razvan Rusovici		265.42	
	12/31/18	EOM	GEN	Sales Tax		13,889.67	
	12/31/18	EOM	GEN	Deposit	262,837.73		
	12/31/18	EOM	GEN	Paychex		321.52	

Titusville-Cocoa Airport Authority

General Ledger

For the Period From Dec 1, 2018 to Dec 31, 2018

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/18	EOM	GEN	FRS		9,658.25	
	12/31/18	EOM	GEN	FICA		13,545.94	
				Current Period Cha	262,837.73	263,159.25	-321.52
	12/31/18			Ending Balance			144,048.97
101200 Cash Savings	12/1/18			Beginning Balance			1,076,692.01
	12/31/18	EOM	GEN	M/C		484.54	
	12/31/18	EOM	GEN	Misc Deposit	2.02		
	12/31/18	EOM	GEN	Repay Op	172,464.82		
	12/31/18	EOM	GEN	Transfer AP		306,937.47	
	12/31/18	EOM	GEN	Sales Tax	13,889.67		
	12/31/18	EOM	GEN	Budget Transfer	241,602.96		
				Current Period Cha	427,959.47	307,422.01	120,537.46
	12/31/18			Ending Balance			1,197,229.47
101400 Cash - Payroll	12/1/18			Beginning Balance			2,500.11
	12/7/18	Payroll 120	GEN	Payroll 120718		4,402.90	
	12/21/18	Payroll 122	GEN	Payroll 122118		3,092.90	
	12/31/18	EOM	GEN	DD		36,603.94	
	12/31/18	EOM	GEN	Deposit	44,099.74		
				Current Period Cha	44,099.74	44,099.74	
	12/31/18			Ending Balance			2,500.11
101600 Accounts Payable	12/1/18			Beginning Balance			1,625.00
	12/31/18			Ending Balance			1,625.00
102000 Petty Cash	12/1/18			Beginning Balance			350.00
	12/31/18			Ending Balance			350.00
10300 Petty Cash - Mini's	12/1/18			Beginning Balance			145.56
	12/31/18			Ending Balance			145.56
155000 Prepaid Expenses	12/1/18			Beginning Balance			154,037.87
	12/31/18			Ending Balance			154,037.87
157000 Insurance Payable	12/1/18			Beginning Balance			-296.66
	12/7/18	Payroll 120	GEN	Payroll 120718		148.33	
	12/21/18	Payroll 122	GEN	Payroll 122118		148.33	
				Current Period Cha		296.66	-296.66
	12/31/18			Ending Balance			-593.32
161200 Land Improve. - X21	12/1/18			Beginning Balance			3,163,568.79
	12/31/18			Ending Balance			3,163,568.79
161300 Land Improve. - TIX	12/1/18			Beginning Balance			11,265,450.0
	12/31/18			Ending Balance			11,265,450.0

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
161400 Land Improve. - COI	12/1/18			Beginning Balance			1,678,821.00
	12/31/18			Ending Balance			1,678,821.00
162200 Bldg. Improve. - X21	12/1/18			Beginning Balance			2,386,882.77
	12/31/18			Ending Balance			2,386,882.77
162300 Bldg. Improve. - TIX	12/1/18			Beginning Balance			18,627,375.5
	12/31/18			Ending Balance			18,627,375.5
162400 Bldg. Improve. - COI	12/1/18			Beginning Balance			6,230,575.94
	12/31/18			Ending Balance			6,230,575.94
163200 Allow/Dep Bldg - X21	12/1/18			Beginning Balance			-1,422,766.02
	12/31/18			Ending Balance			-1,422,766.02
163300 Allow/Dep Bldg - TIX	12/1/18			Beginning Balance			-4,906,998.31
	12/31/18			Ending Balance			-4,906,998.31
163400 Allow/Dep Bldg - COI	12/1/18			Beginning Balance			-3,781,937.17
	12/31/18			Ending Balance			-3,781,937.17
164200 Runway Lighting - X2	12/1/18			Beginning Balance			2,827,636.56
	12/31/18			Ending Balance			2,827,636.56
164300 Runway Lighting - TIX	12/1/18			Beginning Balance			23,473,393.8
	12/31/18			Ending Balance			23,473,393.8
164400 Runway Lighting - CO	12/1/18			Beginning Balance			5,504,853.19
	12/31/18			Ending Balance			5,504,853.19
165200 Allow/Dep Land - X21	12/1/18			Beginning Balance			-22,766.22
	12/31/18			Ending Balance			-22,766.22
165210 Allow/Dep Lighting - X	12/1/18			Beginning Balance			-1,204,184.22
	12/31/18			Ending Balance			-1,204,184.22

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
165300 Allow/Dep Land - TIX	12/1/18			Beginning Balance			-379,752.12
	12/31/18			Ending Balance			-379,752.12
165320 Allow/Dep Lighting - T	12/1/18			Beginning Balance			-8,142,818.03
	12/31/18			Ending Balance			-8,142,818.03
165400 Allow/Dep Land - COI	12/1/18			Beginning Balance			-74,498.38
	12/31/18			Ending Balance			-74,498.38
165420 Allow/Dep Lighting - C	12/1/18			Beginning Balance			-2,825,900.67
	12/31/18			Ending Balance			-2,825,900.67
166000 Radio Equipment	12/1/18			Beginning Balance			546,107.42
	12/31/18			Ending Balance			546,107.42
166100 Fire Equipment	12/1/18			Beginning Balance			13,607.95
	12/31/18			Ending Balance			13,607.95
166200 Vehicles	12/1/18			Beginning Balance			1,160,131.41
	12/31/18			Ending Balance			1,160,131.41
166300 Tools & Equip.	12/1/18			Beginning Balance			160,591.76
	12/31/18			Ending Balance			160,591.76
166350 Tools & Equipment - X	12/1/18			Beginning Balance			4,295.69
	12/31/18			Ending Balance			4,295.69
166375 Tools & Equipment -	12/1/18			Beginning Balance			17,633.75
	12/31/18			Ending Balance			17,633.75
166400 Furniture	12/1/18			Beginning Balance			37,258.02
	12/31/18			Ending Balance			37,258.02
166500 Fixtures & Equip.	12/1/18			Beginning Balance			143,865.37
	12/31/18			Ending Balance			143,865.37
166602	12/1/18			Beginning Balance			34,325.49

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Fixtures & Equip. - X2	12/31/18			Ending Balance			34,325.49
166604 Furniture & Fix - COI	12/1/18			Beginning Balance			32,949.78
	12/31/18			Ending Balance			32,949.78
166800 Other Assets	12/1/18			Beginning Balance			1,219,447.34
	12/31/18			Ending Balance			1,219,447.34
166903 Heavy Equipment - TI	12/1/18			Beginning Balance			330,296.95
	12/31/18			Ending Balance			330,296.95
166904 Heavy Equipment - C	12/1/18			Beginning Balance			37,986.48
	12/31/18			Ending Balance			37,986.48
167000 Allow/Dep Radio Equip	12/1/18			Beginning Balance			-483,664.41
	12/31/18			Ending Balance			-483,664.41
167100 Allow/Dep Fire Equip	12/1/18			Beginning Balance			-13,607.95
	12/31/18			Ending Balance			-13,607.95
167200 Allow/Dep Vehicles	12/1/18			Beginning Balance			-790,449.12
	12/31/18			Ending Balance			-790,449.12
167300 Allow/Dep Tools & Eq	12/1/18			Beginning Balance			-168,927.79
	12/31/18			Ending Balance			-168,927.79
167400 Allow/Dep Furniture	12/1/18			Beginning Balance			-29,501.57
	12/31/18			Ending Balance			-29,501.57
167500 Allow/Dep Fix & Equip	12/1/18			Beginning Balance			-139,599.17
	12/31/18			Ending Balance			-139,599.17
167602 Allow/Dep Fix & Equip	12/1/18			Beginning Balance			-34,325.49
	12/31/18			Ending Balance			-34,325.49
167604 Allow/Dep Fix & Equip	12/1/18			Beginning Balance			-32,949.78

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
167604 (cont.)	12/31/18			Ending Balance			-32,949.78
167800 Allow/Dep Other Asse	12/1/18			Beginning Balance			-1,171,570.77
	12/31/18			Ending Balance			-1,171,570.77
167903 Allow/Dep Heavy Equi	12/1/18			Beginning Balance			-368,283.43
	12/31/18			Ending Balance			-368,283.43
199000 Pension Costs - Una	12/1/18			Beginning Balance			575,904.00
	12/31/18			Ending Balance			575,904.00
207100 Due To From Develop	12/1/18			Beginning Balance			
	12/7/18	37305	CDJ	Michael Baker Inter	62,000.00		
	12/21/18	37343	CDJ	C & D Construction	83,273.40		
	12/21/18	37344	CDJ	Michael Baker Inter	26,293.00		
	12/31/18	EOM	GEN	Due to From Devel		171,566.40	
				Current Period Cha	171,566.40	171,566.40	
	12/31/18			Ending Balance			
207200 Due To From Debt	12/1/18			Beginning Balance			355,989.01
	12/31/18			Ending Balance			355,989.01
207300 Due To From Revenu	12/1/18			Beginning Balance			
	12/21/18	37345	CDJ	Sharon Belluccio -	50.00		
	12/21/18	37346	CDJ	Suzanne Branard -	50.00		
	12/21/18	37347	CDJ	Glenn Breeze - Ref	433.00		
	12/21/18	37348	CDJ	Heidi McMahon - R	50.00		
	12/21/18	37349	CDJ	Terry McNeill - Ref	50.00		
	12/21/18	37350	CDJ	Razvan Rusovici -	265.42		
	12/31/18	EOM	GEN	Due to From Reve		898.42	
				Current Period Cha	898.42	898.42	
	12/31/18			Ending Balance			
216000 Wages Payable	12/1/18			Beginning Balance			-30,204.38
	12/31/18			Ending Balance			-30,204.38
218000 Fica W/H	12/1/18			Beginning Balance			-4.01
	12/7/18	Payroll 120	GEN	Payroll 120718		1,869.19	
	12/7/18	Payroll 120	GEN	Payroll 120718		1,869.23	
	12/21/18	Payroll 122	GEN	Payroll 122118		1,721.56	
	12/21/18	Payroll 122	GEN	Payroll 122118		1,721.55	
	12/31/18	EOM	GEN	FICA W/H	7,181.53		
				Current Period Cha	7,181.53	7,181.53	
	12/31/18			Ending Balance			-4.01
218100 Federal W/H	12/1/18			Beginning Balance			
	12/7/18	Payroll 120	GEN	Payroll 120718		3,285.21	
	12/21/18	Payroll 122	GEN	Payroll 122118		3,079.20	

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
218100 (cont.)	12/31/18	EOM	GEN	Federal W/H Current Period Cha	6,364.41 6,364.41	6,364.41	
	12/31/18			Ending Balance			
218200 Retirement Payable	12/1/18			Beginning Balance			89.96
	12/7/18	37304	CDJ	ICMA Retirement T	1,160.00		
	12/7/18	Payroll 120	GEN	Payroll 120718		1,160.00	
	12/21/18	37328	CDJ	ICMA Retirement T	1,160.00		
	12/21/18	Payroll 122	GEN	Payroll 122118		1,160.00	
				Current Period Cha	2,320.00	2,320.00	
	12/31/18			Ending Balance			89.96
218300 Due To Credit Union	12/1/18			Beginning Balance			
	12/7/18	Payroll 120	GEN	Payroll 120718		18,380.18	
	12/21/18	Payroll 122	GEN	Payroll 122118		18,223.76	
	12/31/18	EOM	GEN	DD	36,603.94		
				Current Period Cha	36,603.94	36,603.94	
	12/31/18			Ending Balance			
218500 Life Insurance	12/1/18			Beginning Balance			-346.36
	12/7/18	37308	CDJ	Standard Insuranc	245.93		
	12/7/18	Payroll 120	GEN	Payroll 120718		103.46	
	12/21/18	Payroll 122	GEN	Payroll 122118		103.46	
				Current Period Cha	245.93	206.92	39.01
	12/31/18			Ending Balance			-307.35
218600 Payable Child Support	12/1/18			Beginning Balance			-17.84
	12/31/18			Ending Balance			-17.84
218700 Long Term Disability	12/1/18			Beginning Balance			-181.12
	12/7/18	37308	CDJ	Standard Insuranc	120.84		
	12/7/18	Payroll 120	GEN	Payroll 120718		28.57	
	12/21/18	Payroll 122	GEN	Payroll 122118		28.57	
				Current Period Cha	120.84	57.14	63.70
	12/31/18			Ending Balance			-117.42
219000 ICMA Loan	12/1/18			Beginning Balance			-188.17
	12/31/18			Ending Balance			-188.17
219100 Group Health	12/1/18			Beginning Balance			-32,044.78
	12/7/18	Payroll 120	GEN	Payroll 120718		804.69	
	12/21/18	Payroll 122	GEN	Payroll 122118		804.69	
				Current Period Cha		1,609.38	-1,609.38
	12/31/18			Ending Balance			-33,654.16
219200 Med Msa	12/1/18			Beginning Balance			1,025.58
	12/7/18	37295	CDJ	Board Of Co. Com	600.31		
	12/7/18	Payroll 120	GEN	Payroll 120718		300.15	
	12/21/18	Payroll 122	GEN	Payroll 122118		300.15	
				Current Period Cha	600.31	600.30	0.01
	12/31/18			Ending Balance			1,025.59

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
219300 Short Term Disability	12/1/18			Beginning Balance			71.15
	12/7/18	37308	CDJ	Standard Insuranc	51.00		
	12/7/18	Payroll 120	GEN	Payroll 120718		12.36	
	12/21/18	Payroll 122	GEN	Payroll 122118		12.36	
				Current Period Cha	51.00	24.72	26.28
	12/31/18			Ending Balance			97.43
219400 Florida Retirement	12/1/18			Beginning Balance			-2,741.52
	12/7/18	Payroll 120	GEN	Payroll 120718		831.11	
	12/21/18	Payroll 122	GEN	Payroll 122118		821.21	
	12/31/18	EOM	GEN	EE Contribution	1,787.05		
				Current Period Cha	1,787.05	1,652.32	134.73
	12/31/18			Ending Balance			-2,606.79
225000 Accrued Vacation & Si	12/1/18			Beginning Balance			-115,004.71
	12/31/18			Ending Balance			-115,004.71
225500 Post Employment Ben	12/1/18			Beginning Balance			-125,361.00
	12/31/18			Ending Balance			-125,361.00
226000 Retirement Payable	12/1/18			Beginning Balance			-1,221,971.00
	12/31/18			Ending Balance			-1,221,971.00
233600 Barnett Bank Note 5	12/1/18			Beginning Balance			-6,253.00
	12/31/18			Ending Balance			-6,253.00
233800 Suntrust	12/1/18			Beginning Balance			-1,728,412.49
	12/31/18			Ending Balance			-1,728,412.49
252000 Contributions Local G	12/1/18			Beginning Balance			-7,905,553.21
	12/31/18			Ending Balance			-7,905,553.21
252200 Contributions FAA	12/1/18			Beginning Balance			-31,238,277.1
	12/31/18			Ending Balance			-31,238,277.1
252400 Contributions FDOT	12/1/18			Beginning Balance			-25,035,378.9
	12/31/18			Ending Balance			-25,035,378.9
252600 Contributions DEP	12/1/18			Beginning Balance			-80,853.00
	12/31/18			Ending Balance			-80,853.00

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
252800 Contributions GSA	12/1/18			Beginning Balance			-7,404.00
	12/31/18			Ending Balance			-7,404.00
253000 Contributions FBO	12/1/18			Beginning Balance			-5,760.00
	12/31/18			Ending Balance			-5,760.00
253200 Contributions Other	12/1/18			Beginning Balance			-4,326,229.81
	12/31/18			Ending Balance			-4,326,229.81
272000 Retained Earnings	12/1/18			Beginning Balance			17,165,285.7
	12/31/18			Ending Balance			17,165,285.7
299000 Deferred Inflows of Pe	12/1/18			Beginning Balance			-63,480.00
	12/31/18			Ending Balance			-63,480.00
311100 Ad Valorem	12/1/18			Beginning Balance			-18.65
	12/31/18			Ending Balance			-18.65
360000 Misc. Income	12/1/18			Beginning Balance			-4,919.45
	12/31/18			Ending Balance			-4,919.45
361000 Interest Income	12/1/18			Beginning Balance			-5.38
	12/31/18	EOM	GEN	Suntrust Interest		2.02	-2.02
	12/31/18			Current Period Cha		2.02	-7.40
	12/31/18			Ending Balance			-7.40
381000 From Revenue	12/1/18			Beginning Balance			-506,934.28
	12/31/18	EOM	GEN	Budget Transfer		241,602.96	-241,602.96
	12/31/18			Current Period Cha		241,602.96	-748,537.24
	12/31/18			Ending Balance			-748,537.24
381100 Transfer From Reven	12/1/18			Beginning Balance			13.62
	12/21/18	37347	CDJ	Glenn Breeze - Ref	131.05		131.05
	12/31/18			Current Period Cha	131.05		144.67
	12/31/18			Ending Balance			144.67
481400 Transfer To Debt Serv	12/1/18			Beginning Balance			66,341.47
	12/31/18			Ending Balance			66,341.47
481500 Transfer To Developm	12/1/18			Beginning Balance			-439,180.83
	12/31/18			Ending Balance			-439,180.83

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
511001 Executive Salaries	12/1/18			Beginning Balance			27,923.04
	12/7/18	Payroll 120	GEN	Payroll 120718	6,980.76		
	12/21/18	Payroll 122	GEN	Payroll 122118	7,080.76		
				Current Period Cha	14,061.52		14,061.52
	12/31/18			Ending Balance			41,984.56
512001 Salaries - G & A	12/1/18			Beginning Balance			32,596.28
	12/7/18	Payroll 120	GEN	Payroll 120718	6,023.26		
	12/21/18	Payroll 122	GEN	Payroll 122118	6,023.26		
				Current Period Cha	12,046.52		12,046.52
	12/31/18			Ending Balance			44,642.80
512002 Salaries - X21	12/1/18			Beginning Balance			7,444.38
	12/31/18	EOM	GEN	X21	1,554.96		
				Current Period Cha	1,554.96		1,554.96
	12/31/18			Ending Balance			8,999.34
512003 Salaries - TIX	12/1/18			Beginning Balance			38,938.48
	12/7/18	Payroll 120	GEN	Payroll 120718	3,116.45		
	12/21/18	Payroll 122	GEN	Payroll 122118	2,786.45		
	12/31/18	EOM	GEN	TIX	13,904.34		
				Current Period Cha	19,807.24		19,807.24
	12/31/18			Ending Balance			58,745.72
512004 Salaries - COI	12/1/18			Beginning Balance			17,466.39
	12/7/18	Payroll 120	GEN	Payroll 120718	1,796.48		
	12/21/18	Payroll 122	GEN	Payroll 122118	1,796.48		
	12/31/18	EOM	GEN	COI	4,560.58		
				Current Period Cha	8,153.54		8,153.54
	12/31/18			Ending Balance			25,619.93
512090 Salaries - Unallocated	12/1/18			Beginning Balance			141.43
	12/7/18	Payroll 120	GEN	Payroll 120718	13,409.24		
	12/21/18	Payroll 122	GEN	Payroll 122118	11,809.24		
	12/31/18	EOM	GEN	Unallocated		20,019.88	
				Current Period Cha	25,218.48	20,019.88	5,198.60
	12/31/18			Ending Balance			5,340.03
514002 Employee Inv. & Testi	12/1/18			Beginning Balance			110.00
	12/31/18			Ending Balance			110.00
521001 Payroll Taxes - G & A	12/1/18			Beginning Balance			5,639.69
	12/31/18	EOM	GEN	G&A	2,527.49		
				Current Period Cha	2,527.49		2,527.49
	12/31/18			Ending Balance			8,167.18
521002 Payroll Taxes - X21	12/1/18			Beginning Balance			303.80
	12/31/18	EOM	GEN	X21	91.80		
				Current Period Cha	91.80		91.80
	12/31/18			Ending Balance			395.60

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
521003 Payroll Taxes - TIX	12/1/18 12/31/18	EOM	GEN	Beginning Balance TIX Current Period Cha	 776.06 776.06		2,248.16 776.06
	12/31/18			Ending Balance			3,024.22
521004 Payroll Taxes - COI	12/1/18 12/31/18	EOM	GEN	Beginning Balance COI Current Period Cha	 328.19 328.19		716.66 328.19
	12/31/18			Ending Balance			1,044.85
521090 Payroll Taxes - Unallo	12/1/18 12/7/18 12/21/18 12/31/18	 Payroll 120 Payroll 122 EOM	 GEN GEN GEN	Beginning Balance Payroll 120718 Payroll 122118 Unallocated Current Period Cha	 1,869.19 1,721.55 3,590.74	 3,723.54 3,723.54	-1,417.21 -132.80
	12/31/18			Ending Balance			-1,550.01
522001 FL Retirement - G & A	12/1/18 12/31/18	EOM	GEN	Beginning Balance G&A Current Period Cha	 5,518.55 5,518.55		11,465.92 5,518.55
	12/31/18			Ending Balance			16,984.47
522002 FL Retirement - X21	12/1/18 12/31/18	EOM	GEN	Beginning Balance X21 Current Period Cha	 140.10 140.10		708.22 140.10
	12/31/18			Ending Balance			848.32
522003 FL Retirement - TIX	12/1/18 12/31/18	EOM	GEN	Beginning Balance TIX Current Period Cha	 1,272.44 1,272.44		2,617.47 1,272.44
	12/31/18			Ending Balance			3,889.91
522004 FL Retirement - COI	12/1/18 12/31/18	EOM	GEN	Beginning Balance COI Current Period Cha	 397.72 397.72		898.75 397.72
	12/31/18			Ending Balance			1,296.47
522090 FL Retirement - Unall	12/1/18 12/31/18	EOM	GEN	Beginning Balance Unallocated Current Period Cha	 542.39 542.39		1,927.20 542.39
	12/31/18			Ending Balance			2,469.59
523001 Group Insurance - G	12/1/18 12/7/18	37295	CDJ	Beginning Balance Board Of Co. Com Current Period Cha	 6,844.70 6,844.70		9,787.49 6,844.70
	12/31/18			Ending Balance			16,632.19
523090 Group Insurance - Un	12/1/18 12/7/18 12/7/18 12/7/18 12/21/18	 37295 37296 37300 37323	 CDJ CDJ CDJ CDJ	Beginning Balance Board Of Co. Com CHLIC - Invoice 23 Davis Vision, Inc. - Davis Vision, Inc. -	 6,748.11 645.69 92.43 88.38		17,750.01

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
523090 (cont.)	12/31/18			Current Period Cha Ending Balance	7,574.61		7,574.61 25,324.62
524090 Workman's Comp - U	12/1/18 12/21/18	37334	CDJ	Beginning Balance Preferred Governm Current Period Cha			4,317.00
	12/31/18			Ending Balance	4,157.00 4,157.00		4,157.00 8,474.00
531001 Prof. Service - Legal	12/1/18 12/21/18 12/21/18 12/21/18	37326 37326 37326	CDJ CDJ CDJ	Beginning Balance Gray Robinson Att Gray Robinson Att Gray Robinson Att Current Period Cha			3,376.18
	12/31/18			Ending Balance	1,462.00 21.50 3,956.00 5,439.50		5,439.50 8,815.68
531201 Prof. Serv.-Other	12/1/18			Beginning Balance			660.00
	12/31/18			Ending Balance			660.00
531207 Prof Serv - Tech Supp	12/1/18			Beginning Balance			585.00
	12/31/18			Ending Balance			585.00
532001 Accounting & Audting	12/1/18 12/21/18 12/31/18	37322 EOM	CDJ GEN	Beginning Balance Davies, Houser, Se Paychex Current Period Cha			649.50
	12/31/18			Ending Balance	6,000.00 321.52 6,321.52		6,321.52 6,971.02
540001 Travel - G & A	12/1/18			Beginning Balance			365.00
	12/31/18			Ending Balance			365.00
540101 Travel - Training	12/1/18			Beginning Balance			180.86
	12/31/18			Ending Balance			180.86
541001 Telephone	12/1/18 12/7/18 12/7/18 12/7/18 12/21/18 12/21/18 12/21/18 12/21/18 12/21/18 12/21/18	37293 37293 37293 37313 37313 37313 37341 37341	CDJ CDJ CDJ CDJ CDJ CDJ CDJ CDJ	Beginning Balance A T & T - Account A T & T - Account A T & T - Account A T & T - Account A T & T - Account A T & T - Account Windstream Comm Windstream Comm Current Period Cha			4,301.90
	12/31/18			Ending Balance	125.95 91.64 219.82 159.38 221.41 159.38 87.00 1,793.77 2,858.35		2,858.35 7,160.25
541003 Telephone - TIX	12/1/18			Beginning Balance			378.88
	12/31/18			Ending Balance			378.88

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
541004 Telephone - COI	12/1/18			Beginning Balance			220.42
	12/31/18			Ending Balance			220.42
541301 Cellular Phones	12/1/18			Beginning Balance			1,317.18
	12/7/18	37294	CDJ	AT&T Mobility - Ac	33.55		
				Current Period Cha	33.55		33.55
	12/31/18			Ending Balance			1,350.73
541401 Cable Service	12/1/18			Beginning Balance			321.15
	12/7/18	37301	CDJ	Dish - Account 825	57.03		
	12/21/18	37324	CDJ	Dish - Account 825	64.03		
				Current Period Cha	121.06		121.06
	12/31/18			Ending Balance			442.21
541501 Internet Fees	12/1/18			Beginning Balance			116.56
	12/21/18	37318	CDJ	Bright House Netw	58.28		
				Current Period Cha	58.28		58.28
	12/31/18			Ending Balance			174.84
542001 Freight & Postage - G	12/1/18			Beginning Balance			1,020.99
	12/21/18	37335	CDJ	Purchase Power -	149.75		
				Current Period Cha	149.75		149.75
	12/31/18			Ending Balance			1,170.74
542101 Express Mail	12/1/18			Beginning Balance			106.83
	12/7/18	37302	CDJ	Federal Express - I	29.21		
				Current Period Cha	29.21		29.21
	12/31/18			Ending Balance			136.04
543002 Electricity - X21	12/1/18			Beginning Balance			1,367.46
	12/21/18	37325	CDJ	Florida Power & Li	652.02		
				Current Period Cha	652.02		652.02
	12/31/18			Ending Balance			2,019.48
543003 Electricity - TIX	12/1/18			Beginning Balance			4,905.33
	12/21/18	37325	CDJ	Florida Power & Li	4,227.98		
				Current Period Cha	4,227.98		4,227.98
	12/31/18			Ending Balance			9,133.31
543004 Electricity - COI	12/1/18			Beginning Balance			4,050.62
	12/21/18	37325	CDJ	Florida Power & Li	1,087.54		
				Current Period Cha	1,087.54		1,087.54
	12/31/18			Ending Balance			5,138.16
543090 Electricity - Unallocate	12/1/18			Beginning Balance			5,395.09
	12/7/18	37303	CDJ	Florida Power & Li	522.83		
	12/7/18	37303	CDJ	Florida Power & Li	384.15		
				Current Period Cha	906.98		906.98
	12/31/18			Ending Balance			6,302.07

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543102 Water - X21	12/1/18			Beginning Balance			906.99
	12/31/18			Ending Balance			906.99
543103 Water - TIX	12/1/18			Beginning Balance			766.86
	12/7/18	37298	CDJ	City Of Titusville -	19.81		
	12/7/18	37298	CDJ	City Of Titusville -	176.71		
	12/7/18	37298	CDJ	City Of Titusville -	49.60		
	12/7/18	37298	CDJ	City Of Titusville -	70.18		
	12/7/18	37298	CDJ	City Of Titusville -	446.05		
				Current Period Cha	762.35		762.35
	12/31/18			Ending Balance			1,529.21
543104 Water - COI	12/1/18			Beginning Balance			260.47
	12/7/18	37297	CDJ	City Of Cocoa - Ac	119.06		
	12/7/18	37297	CDJ	City Of Cocoa - Ac	30.44		
	12/7/18	37297	CDJ	City Of Cocoa - Ac	1.01		
	12/21/18	37321	CDJ	City Of Cocoa - Ac	57.03		
	12/21/18	37321	CDJ	City Of Cocoa - Ac	13.64		
	12/21/18	37321	CDJ	City Of Cocoa - Ac	34.03		
	12/21/18	37321	CDJ	City Of Cocoa - Ac	81.88		
				Current Period Cha	337.09		337.09
	12/31/18			Ending Balance			597.56
544003 Rentals & Leases - TI	12/1/18			Beginning Balance			339.88
	12/31/18			Ending Balance			339.88
544004 Rentals & Leases - C	12/1/18			Beginning Balance			252.70
	12/21/18	37339	CDJ	Waste Manageme	134.33		
	12/21/18	37339	CDJ	Waste Manageme	134.33		
				Current Period Cha	268.66		268.66
	12/31/18			Ending Balance			521.36
544101 Copy Machine Rental	12/1/18			Beginning Balance			172.83
	12/21/18	37329	CDJ	Konica Minolta Bus	174.36		
				Current Period Cha	174.36		174.36
	12/31/18			Ending Balance			347.19
544103 Phone System Rental	12/1/18			Beginning Balance			205.42
	12/7/18	37306	CDJ	MITEL Leasing - In	102.71		
				Current Period Cha	102.71		102.71
	12/31/18			Ending Balance			308.13
545290 Property Ins - Unalloc	12/1/18			Beginning Balance			107,487.00
	12/31/18			Ending Balance			107,487.00
545400 Employee Bond	12/1/18			Beginning Balance			67,355.00
	12/31/18			Ending Balance			67,355.00
545500	12/1/18			Beginning Balance			5,568.00

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Officers Liability	12/31/18			Ending Balance			5,568.00
546001 R & M - Office Equipm	12/1/18			Beginning Balance			
	12/21/18	37327	CDJ	Home Depot Credit	118.00		
				Current Period Cha	118.00		118.00
	12/31/18			Ending Balance			118.00
546002 R & M - X21	12/1/18			Beginning Balance			2,822.85
	12/31/18			Ending Balance			2,822.85
546003 R & M - TIX	12/1/18			Beginning Balance			437.66
	12/21/18	37332	CDJ	Lowes - Invoice 56	100.04		
				Current Period Cha	100.04		100.04
	12/31/18			Ending Balance			537.70
546004 R & M - COI	12/1/18			Beginning Balance			
	12/21/18	37332	CDJ	Lowes - Invoice 56	15.84		
	12/21/18	37332	CDJ	Lowes - Invoice 56	34.72		
				Current Period Cha	50.56		50.56
	12/31/18			Ending Balance			50.56
546090 R & M - Unallocated	12/1/18			Beginning Balance			3,667.04
	12/21/18	37332	CDJ	Lowes - Invoice 56	34.84		
				Current Period Cha	34.84		34.84
	12/31/18			Ending Balance			3,701.88
546101 R & M Service - G & A	12/1/18			Beginning Balance			256.00
	12/31/18			Ending Balance			256.00
546104 R & M Service - COI	12/1/18			Beginning Balance			350.00
	12/21/18	37316	CDJ	Brevard County Fir	55.00		
	12/21/18	37317	CDJ	Brevard County Util	100.00		
				Current Period Cha	155.00		155.00
	12/31/18			Ending Balance			505.00
546202 R & M - Equip. - X21	12/1/18			Beginning Balance			3,463.25
	12/21/18	37336	CDJ	Rev-Cut Mower - In	287.99		
				Current Period Cha	287.99		287.99
	12/31/18			Ending Balance			3,751.24
546203 R & M - Equip. - TIX	12/1/18			Beginning Balance			1,479.33
	12/7/18	37299	CDJ	Communications In	154.00		
	12/21/18	37312	CDJ	AG-PRO Compani	1,437.75		
	12/21/18	37314	CDJ	BR90-Bennett Auto	65.50		
	12/21/18	37336	CDJ	Rev-Cut Mower - In	93.42		
				Current Period Cha	1,750.67		1,750.67
	12/31/18			Ending Balance			3,230.00
546204	12/1/18			Beginning Balance			2,060.72

**Titusville-Cocoa Airport Authority
General Ledger**

For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
R & M - Equip. -COI	12/21/18	37342	CDJ	Wolen, L.L.C. - Inv	591.99		
	12/31/18			Current Period Cha	591.99		591.99
				Ending Balance			2,652.71
546290	12/1/18			Beginning Balance			263.73
R & M - Equip. - Unall	12/21/18	37336	CDJ	Rev-Cut Mower - In	159.96		
	12/31/18			Current Period Cha	159.96		159.96
				Ending Balance			423.69
546301	12/1/18			Beginning Balance			857.30
R & M - Bldgs. - G & A	12/31/18			Ending Balance			857.30
546302	12/1/18			Beginning Balance			278.15
R & M - Bldgs. - X21	12/31/18			Ending Balance			278.15
546303	12/1/18			Beginning Balance			2,716.28
R & M - Bldgs. - TIX	12/21/18	37310	CDJ	Ace Hardware - Inv	14.94		
	12/21/18	37320	CDJ	Cintas Fire Protecti	95.00		
	12/21/18	37320	CDJ	Cintas Fire Protecti	45.00		
	12/21/18	37330	CDJ	Lacey's Lock Servi	52.00		
	12/21/18	37332	CDJ	Lowes - Invoice 56	26.59		
	12/21/18	37333	CDJ	Nix Pest Managem	41.00		
				Current Period Cha	274.53		274.53
	12/31/18			Ending Balance			2,990.81
546304	12/1/18			Beginning Balance			266.73
R & M - Bldgs. - COI	12/21/18	37327	CDJ	Home Depot Credit	39.20		
	12/21/18	37327	CDJ	Home Depot Credit	6.72		
				Current Period Cha	45.92		45.92
	12/31/18			Ending Balance			312.65
546390	12/1/18			Beginning Balance			2,021.30
R & M - Bldgs. - Unall	12/21/18	37337	CDJ	R. E. Michel Comp	198.50		
	12/31/18			Current Period Cha	198.50		198.50
				Ending Balance			2,219.80
546402	12/1/18			Beginning Balance			333.00
R & M - Autos - X21	12/31/18			Ending Balance			333.00
546403	12/1/18			Beginning Balance			1,073.30
R & M - Autos - TIX	12/31/18			Ending Balance			1,073.30
546404	12/1/18			Beginning Balance			466.52
R & M - Autos - COI	12/21/18	37315	CDJ	Bob Steele Chevrol	227.90		
	12/31/18			Current Period Cha	227.90		227.90
				Ending Balance			694.42
546490	12/1/18			Beginning Balance			246.07

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
R & M - Autos - Unallo	12/21/18	37311	CDJ	Advanced Auto Par	7.49		
	12/21/18	37314	CDJ	BR90-Bennett Auto	96.37		
				Current Period Cha	103.86		103.86
	12/31/18			Ending Balance			349.93
546502	12/1/18			Beginning Balance			
T-Hangar Maintenanc	12/31/18	EOM	GEN	M/C Disposal of Tr	91.00		91.00
				Current Period Cha	91.00		
	12/31/18			Ending Balance			91.00
546503	12/1/18			Beginning Balance			89.99
T-Hangar Maintenanc	12/31/18			Ending Balance			89.99
548001	12/1/18			Beginning Balance			34.31
Promotional Ads - G	12/31/18			Ending Balance			34.31
548201	12/1/18			Beginning Balance			804.79
Marketing - G & A	12/31/18	EOM	GEN	M/C Gift Cards for	350.00		
				Current Period Cha	350.00		350.00
	12/31/18			Ending Balance			1,154.79
549403	12/1/18			Beginning Balance			130.00
Other - R.E Taxes - TI	12/31/18			Ending Balance			130.00
551001	12/1/18			Beginning Balance			2,143.07
Office Supplies	12/7/18	37309	CDJ	Staples - Invoice 8	104.21		
	12/21/18	37331	CDJ	Marie's Coffee Ser	100.25		
	12/21/18	37338	CDJ	Staples - Invoice 8	298.89		
	12/31/18	EOM	GEN	M/C Office Supplie	43.54		
				Current Period Cha	546.89		546.89
	12/31/18			Ending Balance			2,689.96
552090	12/1/18			Beginning Balance			1,391.23
Uniforms - Unallocate	12/21/18	37319	CDJ	Cintas Corp., Loc.	133.83		
	12/21/18	37319	CDJ	Cintas Corp., Loc.	133.83		
				Current Period Cha	267.66		267.66
	12/31/18			Ending Balance			1,658.89
552101	12/1/18			Beginning Balance			609.61
Fuel - G & A	12/31/18			Ending Balance			609.61
552102	12/1/18			Beginning Balance			
Fuel - X21	12/21/18	37340	CDJ	Watkins Fuel Oil - I	537.00		
				Current Period Cha	537.00		537.00
	12/31/18			Ending Balance			537.00
552190	12/1/18			Beginning Balance			5,251.29
Fuel - Unallocated	12/21/18	37340	CDJ	Watkins Fuel Oil - I	1,688.95		

Titusville-Cocoa Airport Authority
General Ledger

For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
552190 (cont.)	12/21/18	37340	CDJ	Watkins Fuel Oil - I	417.50		
				Current Period Cha	2,106.45		2,106.45
	12/31/18			Ending Balance			7,357.74
552201	12/1/18			Beginning Balance			1,020.00
Cleaning - G & A	12/7/18	37307	CDJ	ServiceMasterClea	510.00		
				Current Period Cha	510.00		510.00
	12/31/18			Ending Balance			1,530.00
554001	12/1/18			Beginning Balance			1,275.00
Dues & Memberships	12/31/18			Ending Balance			1,275.00

Revenue Fund
Balance Sheet
December 31, 2018

ASSETS

Current Assets		
Cash	\$	299,504.43
Cash Escrow		232,823.23
Accounts Receivable		121,478.36
		<hr/>
Total Current Assets		653,806.02
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>653,806.02</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Sales Tax	\$	315,208.47
Escrow Reserve		232,822.23
Unearned Revenue		32,764.17
		<hr/>
Total Current Liabilities		580,794.87
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		580,794.87
Capital		
Retained Earnings		169,768.85
Net Income		(96,757.70)
		<hr/>
Total Capital		73,011.15
		<hr/>
Total Liabilities & Capital	\$	<u>653,806.02</u>

Revenue Fund
Income Statement
For the Three Months Ending December 31, 2018

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales Tax Allowa	(30.00)	30.00	(90.00)	90.00
T-Hangar Sales -	13,405.50	13,453.94	39,351.59	40,958.80
T-Hangar Sales -	23,248.80	24,705.36	77,828.60	72,299.49
T-Hangar Sales -	50,083.75	48,366.24	150,266.25	145,213.72
FBO Sales - AD	6,332.56	6,166.08	19,397.68	18,498.24
FBO Sales - SCR	29,575.01	26,752.72	88,053.27	80,468.45
FBO Sales - MI	4,475.55	3,992.42	13,010.05	11,496.51
Building Leases -	6,594.52	3,920.64	19,793.56	11,762.42
Building Leases -	33,862.67	37,710.15	102,876.32	108,378.07
Building Leases -	4,832.98	4,768.20	14,599.61	14,354.60
Mini Sales - MI	16,166.31	14,213.80	48,484.60	45,001.71
AD - Land Leases	3,840.26	3,811.84	11,463.94	11,367.60
SC - Land Leases	19,371.31	17,073.34	59,158.20	56,185.18
MI - Land Leases	1,402.26	1,365.39	4,206.78	4,096.17
AD - Other Lease	800.00	800.00	2,400.00	2,400.00
SC - Other Leases	5.84	5.84	17.52	17.52
MI - Other Leases	325.19	318.19	961.57	937.85
Total Revenues	214,292.51	207,454.15	651,779.54	623,526.33
Cost of Sales				
Transfer To Oper	241,602.96	225,030.07	748,537.24	638,823.80
Total Cost of Sale	241,602.96	225,030.07	748,537.24	638,823.80
Gross Profit	(27,310.45)	(17,575.92)	(96,757.70)	(15,297.47)
Expenses				
Total Expenses	0.00	0.00	0.00	0.00
Net Income	\$ (27,310.45)	\$ (17,575.92)	\$ (96,757.70)	\$ (15,297.47)

Renewal & Replacement Fund
Balance Sheet
December 31, 2018

Assets

Current Assets		
Cash - Savings	\$	35,000.00
		<hr/>
Total Current Assets		35,000.00
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
Total Assets	\$	35,000.00
		<hr/>

Liabilities And Capital

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	35,000.00
Net Income		0.00
		<hr/>
Total Capital		35,000.00
Total Liabilities & Capital	\$	35,000.00
		<hr/>

Renewal & Replacement Fund
Income Statement
For the Three Months Ending December 31, 2018

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Transfer From Re	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Transfer to Devel	0.00	0.00	0.00	0.00
R & M Arthur Du	0.00	0.00	0.00	0.00
R & M Space Coa	0.00	0.00	0.00	0.00
R & M Merritt Isl	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Renewal & Replacement Fund**General Ledger****For the Period From Dec 1, 2018 to Dec 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
102000 Cash - Savings	12/1/18			Beginning Balance			35,000.00
	12/31/18			Ending Balance			35,000.00
272000 Retained Earnings	12/1/18			Beginning Balance			-35,000.00
	12/31/18			Ending Balance			-35,000.00

Debt Service Fund
Balance Sheet
January 31, 2019

ASSETS

Cash		
Cash Savings	\$	130,834.08
Total Cash		130,834.08
Current Assets		
Total Current Assets		0.00
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>130,834.08</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	(788.45)
Net Income		<u>131,622.53</u>
Total Capital		<u>130,834.08</u>
Total Liabilities & Capital	\$	<u>130,834.08</u>

Debt Service Fund
Income Statement
For the Three Months Ending December 31, 2018

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
From Operating	0.00	0.00	175,233.89	180,755.12
Total Revenues	0.00	0.00	175,233.89	180,755.12
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	175,233.89	180,755.12
Expenses				
Principal - Note	0.00	778.98	0.00	2,332.09
Principal Paymen	8,570.35	9,315.56	25,583.67	27,861.09
Interest - Note A	0.00	9.79	0.00	34.22
Interest Payments	5,966.77	5,221.56	18,027.69	15,750.27
Total Expenses	14,537.12	15,325.89	43,611.36	45,977.67
Net Income	\$ (14,537.12)	\$ (15,325.89)	\$ 131,622.53	\$ 134,777.45

Debt Service Fund
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101200	12/1/18			Beginning Balance			145,371.20
Cash Savings	12/1/18	EOM	GEN	Payment - Suntrust		14,537.12	
				Current Period Cha		14,537.12	-14,537.12
	12/31/18			Ending Balance			130,834.08
272000	12/1/18			Beginning Balance			788.45
Retained Earnings	12/31/18			Ending Balance			788.45
381300	12/1/18			Beginning Balance			-175,233.89
From Operating	12/31/18			Ending Balance			-175,233.89
571029	12/1/18			Beginning Balance			17,013.32
Principal Payment Su	12/1/18	EOM	GEN	Suntrust - Principal	8,570.35		
				Current Period Cha	8,570.35		8,570.35
	12/31/18			Ending Balance			25,583.67
572029	12/1/18			Beginning Balance			12,060.92
Interest Payments Su	12/1/18	EOM	GEN	Suntrust - Interest	5,966.77		
				Current Period Cha	5,966.77		5,966.77
	12/31/18			Ending Balance			18,027.69

Development Fund
Balance Sheet
December 31, 2018

ASSETS

Cash		
Cash - Savings	\$	345,009.01
Total Cash		345,009.01
Current Assets		
COI - 11/29 Rehabilitation		65,056.00
Total Current Assets		65,056.00
Property and Equipment		
Spaceport License Pre-AP		678,521.07
Bldg 26 Demolition		443,682.99
TIX REILS wrong		10,422.33
TIX - REILS Replacement		278,549.22
TIX - Airfield Lighting Rehab		190,130.00
COI Port A Port Replacement		356,133.60
COI RSA Construction		4,613,165.97
COI - Security & Infrastructur		135,495.10
Total Property and Equipment		6,706,100.28
Other Assets		
Total Other Assets		0.00
Total Assets	\$	7,116,165.29

LIABILITIES AND CAPITAL

Current Liabilities		
FAA-COI-RSA Construction	\$	4,222,586.00
FAA - TIX - REILS Replacement		261,405.00
FDOT-COI Box Hangars		43,498.47
FDOT - RSA Construction		221,461.46
FDOT-Bldg 26 Demolition		354,946.39
FDOT - Security & Infrastructu		87,257.55
Space Florida Contribution		275,000.00
Total Current Liabilities		5,466,154.87
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		5,466,154.87
Capital		
Retained Earnings		1,650,010.42
Net Income		0.00
Total Capital		1,650,010.42
Total Liabilities & Capital	\$	7,116,165.29

Unaudited - For Management Purposes Only

Development Fund
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
102000	12/1/18			Beginning Balance			516,575.41
Cash - Savings	12/31/18	EOM	GEN	Repay Op		171,566.40	
				Current Period Cha		171,566.40	-171,566.40
	12/31/18			Ending Balance			345,009.01
130122	12/1/18			Beginning Balance			678,521.07
Spaceport License Pr	12/31/18			Ending Balance			678,521.07
130137	12/1/18			Beginning Balance			443,682.99
Bldg 26 Demolition	12/31/18			Ending Balance			443,682.99
130138	12/1/18			Beginning Balance			10,422.33
TIX REILS wrong	12/31/18			Ending Balance			10,422.33
130139	12/1/18			Beginning Balance			278,549.22
TIX - REILS Replace	12/31/18			Ending Balance			278,549.22
130149	12/1/18			Beginning Balance			190,130.00
TIX - Airfield Lighting	12/31/18			Ending Balance			190,130.00
140051	12/1/18			Beginning Balance			65,056.00
COI - 11/29 Rehabilita	12/31/18			Ending Balance			65,056.00
140115	12/1/18			Beginning Balance			184,567.20
COI Port A Port Repla	12/31/18	EOM	GEN	C&D Construction	83,273.40		
	12/31/18	EOM	GEN	Michael Baker Inter	26,293.00		
	12/31/18	EOM	GEN	Michael Baker Inter	62,000.00		
				Current Period Cha	171,566.40		171,566.40
	12/31/18			Ending Balance			356,133.60
140136	12/1/18			Beginning Balance			4,613,165.97
COI RSA Construction	12/31/18			Ending Balance			4,613,165.97
140138	12/1/18			Beginning Balance			135,495.10
COI - Security & Infras	12/31/18			Ending Balance			135,495.10
203136	12/1/18			Beginning Balance			-4,222,586.00
FAA-COI-RSA Constr	12/31/18			Ending Balance			-4,222,586.00
203139	12/1/18			Beginning Balance			-261,405.00
FAA - TIX - REILS Re	12/31/18			Ending Balance			-261,405.00

Development Fund
General Ledger
For the Period From Dec 1, 2018 to Dec 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
204108 FDOT-COI Box Hanga	12/1/18			Beginning Balance			-43,498.47
	12/31/18			Ending Balance			-43,498.47
204136 FDOT - RSA Construc	12/1/18			Beginning Balance			-221,461.46
	12/31/18			Ending Balance			-221,461.46
204137 FDOT-Bldg 26 Demoli	12/1/18			Beginning Balance			-354,946.39
	12/31/18			Ending Balance			-354,946.39
204138 FDOT - Security & Infr	12/1/18			Beginning Balance			-87,257.55
	12/31/18			Ending Balance			-87,257.55
205122 Space Florida Contrib	12/1/18			Beginning Balance			-275,000.00
	12/31/18			Ending Balance			-275,000.00
272000 Retained Earnings	12/1/18			Beginning Balance			-1,650,010.42
	12/31/18			Ending Balance			-1,650,010.42

Titusville-Cocoa Airport Authority
Check Register
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37351	1/4/19	Alligator Plumbing	101000	44.45
37352	1/4/19	A T & T	101000	219.82
37353	1/4/19	AT&T Mobility	101000	572.89
37354	1/4/19	BR90-Bennett Auto Supply	101000	167.71
37355	1/4/19	Board Of Co. Commissioners	101000	14,111.37
37356	1/4/19	CHLIC	101000	686.67
37357	1/4/19	Cintas Corp., Loc. 149	101000	442.50
37358	1/4/19	Cintas Fire Protection	101000	656.25
37359	1/4/19	City Of Titusville	101000	1,367.52
37360	1/4/19	Davis Vision, Inc.	101000	88.38
37361	1/4/19	Dish	101000	57.03
37362	1/4/19	Florida Power & Light	101000	1,650.41
37363	1/4/19	ICMA Retirement Trust	101000	1,160.00
37364	1/4/19	ServiceMasterClean	101000	510.00
37365	1/4/19	Standard Insurance Company	101000	417.77
37366	1/4/19	Waste Management	101000	521.36
Total				22,674.13

Titusville-Cocoa Airport Authority
Budget to Actual
January 2019

Revenues		Budget	Month	YTD	Budget %					
Revenues		\$2,607,276	\$198,153.99	\$946,546.56	36.30%					
Interest Income		\$0	\$1.51	\$8.91	-					
Ad Valorem		\$0	\$0.00	\$18.65	-					
Misc. Income		\$2,500	\$384.62	\$5,304.07	212.16%					
TOTAL		\$2,609,776	\$198,540.12	\$951,878.19	36.47%					
Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	Budget	%	
Personnel Services										
Salaries	\$813,006	\$10,199.39	\$77,249.67	\$35,065.01	\$125,639.42	\$21,600.57	\$269,754.06		33.18%	
Payroll Tax	\$62,195	\$540.35	\$3,749.46	\$1,265.90	\$10,670.88	\$1,028.25	\$17,254.84		27.74%	
Workman's Compensation	\$26,000	\$0.00	\$0.00	\$0.00	\$0.00	\$8,474.00	\$8,474.00		32.59%	
Florida Retirement	\$107,677	\$947.44	\$4,727.85	\$1,647.85	\$22,607.93	\$3,935.20	\$33,866.27		31.45%	
Employee Insurance	\$165,303	\$0.00	\$0.00	\$0.00	\$23,425.70	\$32,817.22	\$56,242.92		34.02%	
Employee Education	\$3,000	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		0.00%	
Operating Expense										
Professional Services										
Land Appraisal	\$0.00						\$0.00		0.00%	
General Consultant	\$10,000.00				\$660.00		\$660.00		6.60%	
Legal Service	\$50,000.00				\$8,815.68		\$8,815.68		17.63%	
Accounting/Auditing	\$34,000.00				\$7,502.02		\$7,502.02		22.06%	
Contract Services										
Computer Tech Support	\$3,000.00				\$585.00		\$585.00		19.50%	
Janitorial Service	\$7,000.00				\$2,040.00		\$2,040.00		29.14%	
Investigation/Testing	\$0.00				\$110.00		\$110.00		0.00%	
Travel & Training										
Travel & Per Diem	\$7,500.00				\$545.86		\$545.86		7.28%	
Training & Education	\$12,000.00						\$0.00		0.00%	
Communications & Freight										
Telecommunications										
Telephone	\$25,750.00		\$378.88	\$220.42	\$7,380.07		\$7,979.37		30.99%	
Cell Phones	\$7,500.00				\$1,923.62		\$1,923.62		25.65%	
Cable Service	\$1,500.00				\$674.08		\$674.08		44.94%	
Postage										
Postage	\$3,000.00				\$1,206.09		\$1,206.09		40.20%	
Express Mail	\$500.00				\$136.04		\$136.04		27.21%	
Online Services	\$740.00				\$0.00		\$0.00		0.00%	
Utility Services										
Water/Sewer	\$16,000.00	\$906.99	\$2,896.73	\$597.56			\$4,401.28		27.51%	
Electricity	\$140,000.00	\$2,019.48	\$9,517.46	\$6,404.42		\$6,302.07	\$24,243.43		17.32%	
Storm Water Fees	\$10,000.00						\$0.00		0.00%	
Solid Waste	\$14,000.00		-\$1,985.18				-\$1,985.18		-14.18%	

Titusville-Cocoa Airport Authority

Budget to Actual

January 2019

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Rentals & Leases								
Equipment Rental	\$2,500.00		\$861.24	\$521.36			\$1,382.60	55.30%
Postage Machine	\$700.00						\$0.00	0.00%
Copy Machine	\$2,000.00				\$347.19		\$347.19	17.36%
Phone System	\$3,000.00				\$308.13		\$308.13	10.27%
Insurance								
Property/Casual								
Buildings & Equipment	\$241,799.00				\$67,059.00	\$107,487.00	\$174,546.00	72.19%
Fuel Tank	\$2,600.00						\$0.00	0.00%
Housing/Liability	\$8,500.00						\$0.00	0.00%
Airport Liability	\$8,000.00						\$0.00	0.00%
Auto Liability	\$22,000.00						\$0.00	0.00%
Officers Liability	\$5,600.00				\$5,568.00		\$5,568.00	99.43%
Employee Bond	\$296.00				\$296.00		\$296.00	100.00%
Repairs & Maintenance								
Service Contracts	\$13,000.00			\$505.00	\$256.00		\$761.00	5.85%
Repairs/Maintenance	\$160,000.00	\$7,185.24	\$8,532.51	\$3,878.05	\$975.30	\$6,695.30	\$27,266.40	17.04%
Repairs/Maintenance **T-hangar Maintenance**	\$75,000.00	\$91.00	\$89.99	\$0.00	\$0.00	\$0.00	\$180.99	0.24%
Printing/Binding								
General Printing	\$300.00						\$0.00	0.00%
Promotional Activities								
Advertising								
Marketing	\$15,000.00				\$1,154.79		\$1,154.79	7.70%
Promotional	\$7,000.00				\$34.31		\$34.31	0.49%
Other Charges/Obligations								
Legal Notices	\$3,800.00						\$0.00	0.00%
Real Estate Taxes	\$18,000.00		\$130.00				\$130.00	0.72%
Brevard Court Indirect Fees	\$0.00						\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00				\$3,760.17		\$3,760.17	41.78%
Operating Supplies	\$60,000.00	\$537.00			\$609.61	\$7,357.74	\$8,504.35	14.17%
Furniture & Fixtures	\$7,500.00						\$0.00	0.00%
Maintenance Uniforms	\$6,500.00					\$2,101.39	\$2,101.39	32.33%
Books, Publications, Subscriptions								
Books & Publications	\$300.00						\$0.00	0.00%
Memberships								
Dues & Memberships	\$10,000.00				\$1,344.44		\$1,344.44	13.44%
Capital Outlay								
Vehicles/Equipment	\$100,000.00						\$0.00	0.00%
Contingency								
Contingency	\$98,264.00						\$0.00	0.00%
Debt Service	\$185,000.00						\$0.00	0.00%
Renewal & Replacement	\$35,000.00						\$0.00	0.00%
Total	\$2,400,330.00	\$22,426.89	\$106,148.61	\$50,105.57	\$295,635.33	\$197,798.74	\$672,115.14	28.00%

Financial Review

Cash Position, Commitments, Reserves as of January 31, 2019

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$1,205,835
b) Cash per Revenue Fund Balance Sheet	\$234,265
c) Cash per R & R Fund Balance Sheet	\$35,000
d) Cash per Debt Service Fund Balance Sheet	\$116,297
e) Cash per Development Fund Balance Sheet	\$345,009
Total Cash on Hand	\$1,936,407

2) Plus Grants Receivable	\$192,069
Total Cash and Grants Receivable	\$2,128,476

3) Less Restricted Cash

a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	\$2,128,476

4) Less Funds Committed for Operations

a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$35,000
c) Escrow Account	\$234,265
Total Funds Committed for Operations	\$269,265

5) Less Funds Committed for Projects

Projects		Funded
a) TIX Spaceport Launch Site Operators License	\$0	TCAA
b) COI RSA Construction	\$16,948	2015
c) COI North Area Security & Infrastructure	\$39,786	2015
d) COI Construct Eight (8) Box Hangars	\$291,933	2017
e) COI Runway 11-29 Settlement Rehabilitation	\$0	2019
f) TIX Design & Construction of Airfield Lighting	\$0	2019
g) TIX Demolition of Building 52	\$26,000	2018
h) X21 PAPIs	TBD	2019
i) COI PAPIs	TBD	2019
Total Committed Funds	\$374,667	

6) Total Uncommitted Cash	\$1,484,544
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Titusville-Cocoa Airport Authority
Balance Sheet
January 31, 2019

ASSETS

Cash		
Cash Operating	\$	226,889.90
Cash Savings		1,205,835.35
Cash - Payroll		2,500.11
Petty Cash		350.00
Petty Cash - Mini's		145.56
		<hr/>
Total Cash		1,435,720.92
Current Assets		
Prepaid Expenses		154,037.87
Insurance Payable		(1,022.33)
		<hr/>
Total Current Assets		153,015.54
Property and Equipment		
Land Improve. - X21		3,163,568.79
Land Improve. - TIX		11,265,450.01
Land Improve. - COI		1,678,821.00
Bldg. Improve. - X21		2,386,882.77
Bldg. Improve. - TIX		18,627,375.58
Bldg. Improve. - COI		6,230,575.94
Allow/Dep Bldg - X21		(1,422,766.02)
Allow/Dep Bldg - TIX		(4,906,998.31)
Allow/Dep Bldg - COI		(3,781,937.17)
Runway Lighting - X21		2,827,636.56
Runway Lighting - TIX		23,473,393.85
Runway Lighting - COI		5,504,853.19
Allow/Dep Land - X21		(22,766.22)
Allow/Dep Lighting - X21		(1,204,184.22)
Allow/Dep Land - TIX		(379,752.12)
Allow/Dep Lighting - TIX		(8,142,818.03)
Allow/Dep Land - COI		(74,498.38)
Allow/Dep Lighting - COI		(2,825,900.67)
Radio Equipment		546,107.42
Fire Equipment		13,607.95
Vehicles		1,160,131.41
Tools & Equip.		160,591.76
Tools & Equipment - X21		4,295.69
Tools & Equipment - COI		17,633.75
Furniture		37,258.02
Fixtures & Equip.		143,865.37
Fixtures & Equip. - X21		34,325.49
Furniture & Fix - COI		32,949.78
Other Assets		1,219,447.34
Heavy Equipment - TIX		330,296.95
Heavy Equipment - COI		37,986.48
Allow/Dep Radio Equip		(483,664.41)
Allow/Dep Fire Equip		(13,607.95)
Allow/Dep Vehicles		(790,449.12)
Allow/Dep Tools & Equip		(168,927.79)
Allow/Dep Furniture		(29,501.57)
Allow/Dep Fix & Equip		(139,599.17)
Allow/Dep Fix & Equip X21		(34,325.49)
Allow/Dep Fix & Equip COI		(32,949.78)
Allow/Dep Other Assets		(1,171,570.77)
Allow/Dep Heavy Equip		(368,283.43)
		<hr/>
Total Property and Equipment		52,902,554.48

Unaudited - For Management Purposes Only

Titusville-Cocoa Airport Authority
Balance Sheet
January 31, 2019

Other Assets

Total Other Assets	0.00
Total Assets	\$ 54,491,290.94

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ (1,625.00)
Pension Costs - Unamortized	(575,904.00)
Due To From Debt	(355,989.01)
Wages Payable	30,204.38
Fica W/H	6,040.73
Retirement Payable	2,170.04
Life Insurance	353.95
Payable Child Support	17.84
Long Term Disability	82.29
ICMA Loan	188.17
Group Health	35,969.73
Med Msa	(641.30)
Short Term Disability	(117.45)
Florida Retirement	3,285.50
Accrued Vacation & Sick	115,004.71
Post Employment Benefits	125,361.00
Retirement Payable	1,221,971.00
Deferred Inflows of Pension Ea	63,480.00
Transfer To Debt Service	(66,341.47)
Transfer To Development	439,180.83
Total Current Liabilities	1,042,691.94

Long-Term Liabilities

Barnett Bank Note 5	6,253.00
Suntrust	1,728,412.49
Total Long-Term Liabilities	1,734,665.49
Total Liabilities	2,777,357.43

Capital

Contributions Local Gov't	7,905,553.21
Contributions FAA	31,238,277.15
Contributions FDOT	25,035,378.99
Contributions DEP	80,853.00
Contributions GSA	7,404.00
Contributions FBO	5,760.00
Contributions Other	4,326,229.81
Retained Earnings	(17,165,285.70)
Net Income	279,763.05
Total Capital	51,713,933.51
Total Liabilities & Capital	\$ 54,491,290.94

Titusville-Cocoa Airport Authority
Income Statement
For the Four Months Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Ad Valorem	0.00	0.01	18.65	0.01
Ad Valorem - Pri	0.00	0.00	0.00	30.36
Misc. Income	384.62	(402.45)	5,304.07	101.38
Interest Income	1.51	7.43	8.91	32.39
From Revenue	198,153.99	219,760.94	946,691.23	859,002.67
Transfer From Re	0.00	0.00	(144.67)	0.00
Total Revenues	198,540.12	219,365.93	951,878.19	859,166.81
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	198,540.12	219,365.93	951,878.19	859,166.81
Expenses				
Executive Salarie	20,942.28	13,961.52	62,926.84	55,846.08
Salaries - G & A	18,069.78	12,705.02	62,712.58	58,650.23
Salaries - X21	1,200.05	2,742.98	10,199.39	11,448.41
Salaries - TIX	18,503.95	17,176.37	77,249.67	67,260.49
Salaries - COI	9,445.08	6,102.11	35,065.01	24,117.05
Salaries - Unalloc	16,260.54	5,258.96	21,600.57	11,014.04
Employee Inv. &	0.00	55.00	110.00	55.00
Payroll Taxes - G	2,503.70	2,742.39	10,670.88	10,958.05
Payroll Taxes - X	144.75	0.00	540.35	665.96
Payroll Taxes - TI	725.24	900.08	3,749.46	3,489.79
Payroll Taxes - C	221.05	199.54	1,265.90	774.78
Payroll Taxes - U	2,578.26	469.77	1,028.25	(1,438.12)
FL Retirement -	5,623.46	5,502.55	22,607.93	26,261.80
FL Retirement -	99.12	222.48	947.44	991.42
FL Retirement - T	837.94	1,044.50	4,727.85	4,891.62
FL Retirement -	351.38	235.40	1,647.85	1,327.25
FL Retirement -	1,465.61	368.70	3,935.20	1,027.65
Group Insurance -	6,793.51	3,939.16	23,425.70	11,736.80
Group Insurance -	7,492.60	8,102.98	32,817.22	25,189.73
Workman's Comp	0.00	0.00	8,474.00	5,956.50
Prof. Service - Le	0.00	0.00	8,815.68	4,941.10
Prof. Serv.-Other	0.00	0.00	660.00	0.00
Prof Serv - Tech	0.00	0.00	585.00	3,531.40
Accounting & Au	531.00	12,538.14	7,502.02	18,488.98
Travel - G & A	0.00	0.00	365.00	0.00
Travel - Training	0.00	178.00	180.86	677.84
Telephone	219.82	363.37	7,380.07	677.69
Telephone - X21	0.00	0.00	0.00	157.60
Telephone - TIX	0.00	0.00	378.88	1,450.40
Telephone - COI	0.00	0.00	220.42	961.77
Cellular Phones	572.89	32.32	1,923.62	1,527.38
Cable Service	57.03	61.53	499.24	478.24
Internet Fees	0.00	2,649.06	174.84	5,424.13
Freight & Postage	35.35	0.00	1,206.09	0.00
Express Mail	0.00	0.00	136.04	83.54
Electricity - X21	0.00	0.00	2,019.48	1,959.87
Electricity - TIX	384.15	0.00	9,517.46	13,896.56
Electricity - COI	1,266.26	0.00	6,404.42	10,208.88
Electricity - Unall	0.00	0.00	6,302.07	0.00

For Management Purposes Only

Titusville-Cocoa Airport Authority
Income Statement
For the Four Months Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Water - X21	0.00	0.00	906.99	1,103.51
Water - TIX	1,367.52	0.00	2,896.73	1,520.47
Water - COI	0.00	0.00	597.56	446.52
Solid Waste - TI	(1,985.18)	0.00	(1,985.18)	436.42
Rentals & Leases	521.36	0.00	861.24	0.00
Rentals & Leases	0.00	179.40	521.36	713.52
Copy Machine Re	0.00	0.00	347.19	332.44
Postage Machine	0.00	0.00	0.00	288.31
Phone System Re	0.00	102.71	308.13	410.84
Airport Liability	0.00	0.00	0.00	2,038.50
Vehicle Insurance	0.00	0.00	0.00	4,355.75
Property Ins - Un	0.00	0.00	107,487.00	37,788.75
Employee Bond	0.00	0.00	67,355.00	0.00
Officers Liability	0.00	0.00	5,568.00	0.00
Fuel Tank Ins. - C	0.00	1,002.00	0.00	1,002.00
R & M - Office E	0.00	0.00	118.00	0.00
R & M - X21	0.00	0.00	2,822.85	14.16
R & M - TIX	0.00	0.00	537.70	3,508.30
R & M - COI	0.00	0.00	50.56	2,171.02
R & M - Unalloca	0.00	1,458.00	3,701.88	1,458.00
R & M Service -	0.00	0.00	256.00	256.00
R & M Service -	0.00	100.00	505.00	2,076.41
R & M - Equip. -	0.00	0.00	3,751.24	62.69
R & M - Equip. -	0.00	0.00	3,230.00	2,784.48
R & M - Equip. -	0.00	0.00	2,652.71	50.30
R & M - Equip. -	0.00	0.00	423.69	954.15
R & M - Bldgs. -	0.00	0.00	857.30	0.00
R & M - Bldgs. -	0.00	0.00	278.15	394.00
R & M - Bldgs. -	700.70	194.82	3,691.51	8,740.51
R & M - Bldgs. -	0.00	204.00	312.65	6,076.63
R & M - Bldgs. -	0.00	0.00	2,219.80	2,777.55
R & M - Autos -	0.00	0.00	333.00	43.70
R & M - Autos -	0.00	0.00	1,073.30	316.13
R & M - Autos -	167.71	0.00	862.13	350.99
R & M - Autos -	0.00	0.00	349.93	365.47
T-Hangar Mainte	0.00	0.00	91.00	0.00
T-Hangar Mainte	0.00	0.00	89.99	0.00
T-Hangar Mainte	0.00	0.00	0.00	147.00
Promotional Ads	0.00	0.00	34.31	0.00
Marketing - G &	0.00	400.00	1,154.79	420.00
Other - R.E Taxes	0.00	0.00	130.00	0.00
Office Supplies	78.29	155.54	2,768.25	2,343.74
Printing & Bindin	0.00	0.00	0.00	(68.11)
Uniforms - Unall	442.50	307.72	2,101.39	1,468.68
Fuel - G & A	0.00	0.00	609.61	0.00
Fuel - X21	0.00	0.00	537.00	657.40
Fuel - Unallocate	0.00	0.00	7,357.74	5,183.12
Cleaning - G &	510.00	510.00	2,040.00	2,550.00
Computer Equip	991.92	0.00	991.92	692.58
Dues & Members	69.44	(1.75)	1,344.44	1,266.39
Total Expenses	119,189.06	102,164.37	672,115.14	482,188.23
Net Income	\$ 79,351.06	\$ 117,201.56	\$ 279,763.05	\$ 376,978.58

For Management Purposes Only

Titusville-Cocoa Airport Authority

General Ledger

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101000 Cash Operating	1/1/19			Beginning Balance			144,048.97
	1/4/19	37351	CDJ	Alligator Plumbing		44.45	
	1/4/19	37352	CDJ	A T & T		219.82	
	1/4/19	37353	CDJ	AT&T Mobility		572.89	
	1/4/19	37354	CDJ	BR90-Bennett Auto		167.71	
	1/4/19	37355	CDJ	Board Of Co. Com		14,111.37	
	1/4/19	37356	CDJ	CHLIC		686.67	
	1/4/19	37357	CDJ	Cintas Corp., Loc.		442.50	
	1/4/19	37358	CDJ	Cintas Fire Protecti		656.25	
	1/4/19	37359	CDJ	City Of Titusville		1,367.52	
	1/4/19	37360	CDJ	Davis Vision, Inc.		88.38	
	1/4/19	37361	CDJ	Dish		57.03	
	1/4/19	37362	CDJ	Florida Power & Li		1,650.41	
	1/4/19	37363	CDJ	ICMA Retirement T		1,160.00	
	1/4/19	37364	CDJ	ServiceMasterClea		510.00	
	1/4/19	37365	CDJ	Standard Insuranc		417.77	
	1/4/19	37366	CDJ	Waste Manageme		521.36	
	1/31/19	EOM	GEN	Sales Tax		13,633.95	
	1/31/19	EOM	GEN	FRS		10,049.44	
	1/31/19	EOM	GEN	FICA		15,049.65	
	1/31/19	EOM	GEN	Paychex		531.00	
	1/31/19	EOM	GEN	Deposit	144,779.10		
				Current Period Cha	144,779.10	61,938.17	82,840.93
	1/31/19			Ending Balance			226,889.90
101200 Cash Savings	1/1/19			Beginning Balance			1,197,229.47
	1/31/19	EOM	GEN	Miscellaneous Dep	2,371.31		
	1/31/19	EOM	GEN	Sales Tax	13,633.95		
	1/31/19	EOM	GEN	Transfer AP		204,378.37	
	1/31/19	EOM	GEN	Budget Transfer	198,153.99		
	1/31/19	EOM	GEN	M/C		1,105.56	
	1/31/19	EOM	GEN	Deposit Slips		69.44	
				Current Period Cha	214,159.25	205,553.37	8,605.88
	1/31/19			Ending Balance			1,205,835.35
101400 Cash - Payroll	1/1/19			Beginning Balance			2,500.11
	1/4/19	Payroll 010	GEN	Payroll 010419		3,681.31	
	1/18/19	Payroll 011	GEN	Payroll 011819		3,098.54	
	1/31/19	Payroll 020	GEN	Payroll 020119		993.27	
	1/31/19	EOM	GEN	Deposit	59,599.27		
	1/31/19	EOM	GEN	DD		51,826.15	
				Current Period Cha	59,599.27	59,599.27	
	1/31/19			Ending Balance			2,500.11
101600 Accounts Payable	1/1/19			Beginning Balance			1,625.00
	1/31/19			Ending Balance			1,625.00
102000 Petty Cash	1/1/19			Beginning Balance			350.00
	1/31/19			Ending Balance			350.00
10300 Petty Cash - Mini's	1/1/19			Beginning Balance			145.56
	1/31/19			Ending Balance			145.56

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
155000 Prepaid Expenses	1/1/19			Beginning Balance			154,037.87
	1/31/19			Ending Balance			154,037.87
157000 Insurance Payable	1/1/19			Beginning Balance			-593.32
	1/4/19	Payroll 010	GEN	Payroll 010419	148.33		
	1/18/19	Payroll 011	GEN	Payroll 011819	148.33		
	1/31/19	Payroll 020	GEN	Payroll 020119	132.35		
				Current Period Cha	429.01		-429.01
	1/31/19			Ending Balance			-1,022.33
161200 Land Improve. - X21	1/1/19			Beginning Balance			3,163,568.79
	1/31/19			Ending Balance			3,163,568.79
161300 Land Improve. - TIX	1/1/19			Beginning Balance			11,265,450.0
	1/31/19			Ending Balance			11,265,450.0
161400 Land Improve. - COI	1/1/19			Beginning Balance			1,678,821.00
	1/31/19			Ending Balance			1,678,821.00
162200 Bldg. Improve. - X21	1/1/19			Beginning Balance			2,386,882.77
	1/31/19			Ending Balance			2,386,882.77
162300 Bldg. Improve. - TIX	1/1/19			Beginning Balance			18,627,375.5
	1/31/19			Ending Balance			18,627,375.5
162400 Bldg. Improve. - COI	1/1/19			Beginning Balance			6,230,575.94
	1/31/19			Ending Balance			6,230,575.94
163200 Allow/Dep Bldg - X21	1/1/19			Beginning Balance			-1,422,766.02
	1/31/19			Ending Balance			-1,422,766.02
163300 Allow/Dep Bldg - TIX	1/1/19			Beginning Balance			-4,906,998.31
	1/31/19			Ending Balance			-4,906,998.31
163400 Allow/Dep Bldg - COI	1/1/19			Beginning Balance			-3,781,937.17
	1/31/19			Ending Balance			-3,781,937.17
164200 Runway Lighting - X2	1/1/19			Beginning Balance			2,827,636.56

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	1/31/19			Ending Balance			2,827,636.56
164300 Runway Lighting - TIX	1/1/19			Beginning Balance			23,473,393.8
	1/31/19			Ending Balance			23,473,393.8
164400 Runway Lighting - CO	1/1/19			Beginning Balance			5,504,853.19
	1/31/19			Ending Balance			5,504,853.19
165200 Allow/Dep Land - X21	1/1/19			Beginning Balance			-22,766.22
	1/31/19			Ending Balance			-22,766.22
165210 Allow/Dep Lighting - X	1/1/19			Beginning Balance			-1,204,184.22
	1/31/19			Ending Balance			-1,204,184.22
165300 Allow/Dep Land - TIX	1/1/19			Beginning Balance			-379,752.12
	1/31/19			Ending Balance			-379,752.12
165320 Allow/Dep Lighting - T	1/1/19			Beginning Balance			-8,142,818.03
	1/31/19			Ending Balance			-8,142,818.03
165400 Allow/Dep Land - COI	1/1/19			Beginning Balance			-74,498.38
	1/31/19			Ending Balance			-74,498.38
165420 Allow/Dep Lighting - C	1/1/19			Beginning Balance			-2,825,900.67
	1/31/19			Ending Balance			-2,825,900.67
166000 Radio Equipment	1/1/19			Beginning Balance			546,107.42
	1/31/19			Ending Balance			546,107.42
166100 Fire Equipment	1/1/19			Beginning Balance			13,607.95
	1/31/19			Ending Balance			13,607.95
166200 Vehicles	1/1/19			Beginning Balance			1,160,131.41
	1/31/19			Ending Balance			1,160,131.41
166300 Tools & Equip.	1/1/19			Beginning Balance			160,591.76
	1/31/19			Ending Balance			160,591.76

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
166350 Tools & Equipment - X	1/1/19			Beginning Balance			4,295.69
	1/31/19			Ending Balance			4,295.69
166375 Tools & Equipment -	1/1/19			Beginning Balance			17,633.75
	1/31/19			Ending Balance			17,633.75
166400 Furniture	1/1/19			Beginning Balance			37,258.02
	1/31/19			Ending Balance			37,258.02
166500 Fixtures & Equip.	1/1/19			Beginning Balance			143,865.37
	1/31/19			Ending Balance			143,865.37
166602 Fixtures & Equip. - X2	1/1/19			Beginning Balance			34,325.49
	1/31/19			Ending Balance			34,325.49
166604 Furniture & Fix - COI	1/1/19			Beginning Balance			32,949.78
	1/31/19			Ending Balance			32,949.78
166800 Other Assets	1/1/19			Beginning Balance			1,219,447.34
	1/31/19			Ending Balance			1,219,447.34
166903 Heavy Equipment - TI	1/1/19			Beginning Balance			330,296.95
	1/31/19			Ending Balance			330,296.95
166904 Heavy Equipment - C	1/1/19			Beginning Balance			37,986.48
	1/31/19			Ending Balance			37,986.48
167000 Allow/Dep Radio Equi	1/1/19			Beginning Balance			-483,664.41
	1/31/19			Ending Balance			-483,664.41
167100 Allow/Dep Fire Equip	1/1/19			Beginning Balance			-13,607.95
	1/31/19			Ending Balance			-13,607.95
167200 Allow/Dep Vehicles	1/1/19			Beginning Balance			-790,449.12
	1/31/19			Ending Balance			-790,449.12

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
167300 Allow/Dep Tools & Eq	1/1/19			Beginning Balance			-168,927.79
	1/31/19			Ending Balance			-168,927.79
167400 Allow/Dep Furniture	1/1/19			Beginning Balance			-29,501.57
	1/31/19			Ending Balance			-29,501.57
167500 Allow/Dep Fix & Equip	1/1/19			Beginning Balance			-139,599.17
	1/31/19			Ending Balance			-139,599.17
167602 Allow/Dep Fix & Equip	1/1/19			Beginning Balance			-34,325.49
	1/31/19			Ending Balance			-34,325.49
167604 Allow/Dep Fix & Equip	1/1/19			Beginning Balance			-32,949.78
	1/31/19			Ending Balance			-32,949.78
167800 Allow/Dep Other Asse	1/1/19			Beginning Balance			-1,171,570.77
	1/31/19			Ending Balance			-1,171,570.77
167903 Allow/Dep Heavy Equi	1/1/19			Beginning Balance			-368,283.43
	1/31/19			Ending Balance			-368,283.43
199000 Pension Costs - Una	1/1/19			Beginning Balance			575,904.00
	1/31/19			Ending Balance			575,904.00
207200 Due To From Debt	1/1/19			Beginning Balance			355,989.01
	1/31/19			Ending Balance			355,989.01
216000 Wages Payable	1/1/19			Beginning Balance			-30,204.38
	1/31/19			Ending Balance			-30,204.38
218000 Fica W/H	1/1/19			Beginning Balance			-4.01
	1/4/19	Payroll 010	GEN	Payroll 010419		2,226.88	
	1/4/19	Payroll 010	GEN	Payroll 010419		2,226.88	
	1/18/19	Payroll 011	GEN	Payroll 011819		2,154.12	
	1/18/19	Payroll 011	GEN	Payroll 011819		2,154.09	
	1/31/19	Payroll 020	GEN	Payroll 020119		1,792.00	
	1/31/19	Payroll 020	GEN	Payroll 020119		1,792.01	
	1/31/19	EOM	GEN	FICA W/H	6,309.26		
				Current Period Cha	6,309.26	12,345.98	-6,036.72
	1/31/19			Ending Balance			-6,040.73

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
218100 Federal W/H	1/1/19			Beginning Balance			
	1/4/19	Payroll 010	GEN	Payroll 010419		3,242.18	
	1/18/19	Payroll 011	GEN	Payroll 011819		3,045.50	
	1/31/19	Payroll 020	GEN	Payroll 020119		2,452.71	
	1/31/19	EOM	GEN	Federal W/H	8,740.39		
				Current Period Cha	8,740.39	8,740.39	
	1/31/19			Ending Balance			
218200 Retirement Payable	1/1/19			Beginning Balance			89.96
	1/4/19	37363	CDJ	ICMA Retirement T	1,160.00		
	1/4/19	Payroll 010	GEN	Payroll 010419		1,160.00	
	1/18/19	Payroll 011	GEN	Payroll 011819		1,160.00	
	1/31/19	Payroll 020	GEN	Payroll 020119		1,100.00	
				Current Period Cha	1,160.00	3,420.00	-2,260.00
	1/31/19			Ending Balance			-2,170.04
218300 Due To Credit Union	1/1/19			Beginning Balance			
	1/4/19	Payroll 010	GEN	Payroll 010419		17,804.45	
	1/18/19	Payroll 011	GEN	Payroll 011819		17,734.19	
	1/31/19	Payroll 020	GEN	Payroll 020119		16,287.51	
	1/31/19	EOM	GEN	DD	51,826.15		
				Current Period Cha	51,826.15	51,826.15	
	1/31/19			Ending Balance			
218500 Life Insurance	1/1/19			Beginning Balance			-307.35
	1/4/19	37365	CDJ	Standard Insuranc	245.93		
	1/4/19	Payroll 010	GEN	Payroll 010419		103.46	
	1/18/19	Payroll 011	GEN	Payroll 011819		103.46	
	1/31/19	Payroll 020	GEN	Payroll 020119		85.61	
				Current Period Cha	245.93	292.53	-46.60
	1/31/19			Ending Balance			-353.95
218600 Payable Child Support	1/1/19			Beginning Balance			-17.84
	1/31/19			Ending Balance			-17.84
218700 Long Term Disability	1/1/19			Beginning Balance			-117.42
	1/4/19	37365	CDJ	Standard Insuranc	120.84		
	1/4/19	Payroll 010	GEN	Payroll 010419		28.57	
	1/18/19	Payroll 011	GEN	Payroll 011819		28.57	
	1/31/19	Payroll 020	GEN	Payroll 020119		28.57	
				Current Period Cha	120.84	85.71	35.13
	1/31/19			Ending Balance			-82.29
219000 ICMA Loan	1/1/19			Beginning Balance			-188.17
	1/31/19			Ending Balance			-188.17
219100 Group Health	1/1/19			Beginning Balance			-33,654.16
	1/4/19	Payroll 010	GEN	Payroll 010419		804.69	
	1/18/19	Payroll 011	GEN	Payroll 011819		804.69	
	1/31/19	Payroll 020	GEN	Payroll 020119		706.19	
				Current Period Cha		2,315.57	-2,315.57
	1/31/19			Ending Balance			-35,969.73

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
219200 Med Msa	1/1/19			Beginning Balance			1,025.59
	1/4/19	37355	CDJ	Board Of Co. Com	600.31		
	1/4/19	Payroll 010	GEN	Payroll 010419		300.15	
	1/18/19	Payroll 011	GEN	Payroll 011819		300.15	
	1/31/19	Payroll 020	GEN	Payroll 020119		384.30	
				Current Period Cha	600.31	984.60	-384.29
	1/31/19			Ending Balance			641.30
219300 Short Term Disability	1/1/19			Beginning Balance			97.43
	1/4/19	37365	CDJ	Standard Insuranc	51.00		
	1/4/19	Payroll 010	GEN	Payroll 010419		12.36	
	1/18/19	Payroll 011	GEN	Payroll 011819		12.36	
	1/31/19	Payroll 020	GEN	Payroll 020119		6.26	
				Current Period Cha	51.00	30.98	20.02
	1/31/19			Ending Balance			117.45
219400 Florida Retirement	1/1/19			Beginning Balance			-2,606.79
	1/4/19	Payroll 010	GEN	Payroll 010419		850.21	
	1/18/19	Payroll 011	GEN	Payroll 011819		821.67	
	1/31/19	Payroll 020	GEN	Payroll 020119		678.76	
	1/31/19	EOM	GEN	EE Contribution	1,671.93		
				Current Period Cha	1,671.93	2,350.64	-678.71
	1/31/19			Ending Balance			-3,285.50
225000 Accrued Vacation & Si	1/1/19			Beginning Balance			-115,004.71
	1/31/19			Ending Balance			-115,004.71
225500 Post Employment Ben	1/1/19			Beginning Balance			-125,361.00
	1/31/19			Ending Balance			-125,361.00
226000 Retirement Payable	1/1/19			Beginning Balance			-1,221,971.00
	1/31/19			Ending Balance			-1,221,971.00
233600 Barnett Bank Note 5	1/1/19			Beginning Balance			-6,253.00
	1/31/19			Ending Balance			-6,253.00
233800 Suntrust	1/1/19			Beginning Balance			-1,728,412.49
	1/31/19			Ending Balance			-1,728,412.49
252000 Contributions Local G	1/1/19			Beginning Balance			-7,905,553.21
	1/31/19			Ending Balance			-7,905,553.21
252200 Contributions FAA	1/1/19			Beginning Balance			-31,238,277.1
	1/31/19			Ending Balance			-31,238,277.1

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
252400 Contributions FDOT	1/1/19			Beginning Balance			-25,035,378.9
	1/31/19			Ending Balance			-25,035,378.9
252600 Contributions DEP	1/1/19			Beginning Balance			-80,853.00
	1/31/19			Ending Balance			-80,853.00
252800 Contributions GSA	1/1/19			Beginning Balance			-7,404.00
	1/31/19			Ending Balance			-7,404.00
253000 Contributions FBO	1/1/19			Beginning Balance			-5,760.00
	1/31/19			Ending Balance			-5,760.00
253200 Contributions Other	1/1/19			Beginning Balance			-4,326,229.81
	1/31/19			Ending Balance			-4,326,229.81
272000 Retained Earnings	1/1/19			Beginning Balance			17,165,285.7
	1/31/19			Ending Balance			17,165,285.7
299000 Deferred Inflows of Pe	1/1/19			Beginning Balance			-63,480.00
	1/31/19			Ending Balance			-63,480.00
311100 Ad Valorem	1/1/19			Beginning Balance			-18.65
	1/31/19			Ending Balance			-18.65
360000 Misc. Income	1/1/19			Beginning Balance			-4,919.45
	1/31/19	EOM	GEN	Dept of Corrections		384.62	
				Current Period Cha		384.62	-384.62
	1/31/19			Ending Balance			-5,304.07
361000 Interest Income	1/1/19			Beginning Balance			-7.40
	1/31/19	EOM	GEN	Suntrust Interest		1.51	
				Current Period Cha		1.51	-1.51
	1/31/19			Ending Balance			-8.91
381000 From Revenue	1/1/19			Beginning Balance			-748,537.24
	1/31/19	EOM	GEN	Budget Transfer		198,153.99	
				Current Period Cha		198,153.99	-198,153.99
	1/31/19			Ending Balance			-946,691.23
381100	1/1/19			Beginning Balance			144.67

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Transfer From Reven	1/31/19			Ending Balance			144.67
481400	1/1/19			Beginning Balance			66,341.47
Transfer To Debt Serv	1/31/19			Ending Balance			66,341.47
481500	1/1/19			Beginning Balance			-439,180.83
Transfer To Developm	1/31/19			Ending Balance			-439,180.83
511001	1/1/19			Beginning Balance			41,984.56
Executive Salaries	1/4/19	Payroll 010	GEN	Payroll 010419	6,980.76		
	1/18/19	Payroll 011	GEN	Payroll 011819	6,980.76		
	1/31/19	Payroll 020	GEN	Payroll 020119	6,980.76		
				Current Period Cha	20,942.28		20,942.28
	1/31/19			Ending Balance			62,926.84
512001	1/1/19			Beginning Balance			44,642.80
Salaries - G & A	1/4/19	Payroll 010	GEN	Payroll 010419	6,023.26		
	1/18/19	Payroll 011	GEN	Payroll 011819	6,023.26		
	1/31/19	Payroll 020	GEN	Payroll 020119	6,023.26		
				Current Period Cha	18,069.78		18,069.78
	1/31/19			Ending Balance			62,712.58
512002	1/1/19			Beginning Balance			8,999.34
Salaries - X21	1/31/19	EOM	GEN	X21	1,200.05		
				Current Period Cha	1,200.05		1,200.05
	1/31/19			Ending Balance			10,199.39
512003	1/1/19			Beginning Balance			58,745.72
Salaries - TIX	1/4/19	Payroll 010	GEN	Payroll 010419	2,786.45		
	1/18/19	Payroll 011	GEN	Payroll 011819	2,786.45		
	1/31/19	Payroll 020	GEN	Payroll 020119	2,786.45		
	1/31/19	EOM	GEN	TIX	10,144.60		
				Current Period Cha	18,503.95		18,503.95
	1/31/19			Ending Balance			77,249.67
512004	1/1/19			Beginning Balance			25,619.93
Salaries - COI	1/4/19	Payroll 010	GEN	Payroll 010419	1,900.08		
	1/18/19	Payroll 011	GEN	Payroll 011819	1,811.84		
	1/31/19	Payroll 020	GEN	Payroll 020119	1,443.15		
	1/31/19	EOM	GEN	COI	4,290.01		
				Current Period Cha	9,445.08		9,445.08
	1/31/19			Ending Balance			35,065.01
512090	1/1/19			Beginning Balance			5,340.03
Salaries - Unallocated	1/4/19	Payroll 010	GEN	Payroll 010419	12,672.04		
	1/18/19	Payroll 011	GEN	Payroll 011819	11,809.24		
	1/31/19	Payroll 020	GEN	Payroll 020119	7,413.92		
	1/31/19	EOM	GEN	Unallocated		15,634.66	
				Current Period Cha	31,895.20	15,634.66	16,260.54
	1/31/19			Ending Balance			21,600.57

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
514002 Employee Inv. & Testi	1/1/19			Beginning Balance			110.00
	1/31/19			Ending Balance			110.00
521001 Payroll Taxes - G & A	1/1/19			Beginning Balance			8,167.18
	1/31/19	EOM	GEN	G&A	2,503.70		
				Current Period Cha	2,503.70		2,503.70
	1/31/19			Ending Balance			10,670.88
521002 Payroll Taxes - X21	1/1/19			Beginning Balance			395.60
	1/31/19	EOM	GEN	X21	144.75		
				Current Period Cha	144.75		144.75
	1/31/19			Ending Balance			540.35
521003 Payroll Taxes - TIX	1/1/19			Beginning Balance			3,024.22
	1/31/19	EOM	GEN	TIX	725.24		
				Current Period Cha	725.24		725.24
	1/31/19			Ending Balance			3,749.46
521004 Payroll Taxes - COI	1/1/19			Beginning Balance			1,044.85
	1/31/19	EOM	GEN	COI	221.05		
				Current Period Cha	221.05		221.05
	1/31/19			Ending Balance			1,265.90
521090 Payroll Taxes - Unallo	1/1/19			Beginning Balance			-1,550.01
	1/4/19	Payroll 010	GEN	Payroll 010419	2,226.88		
	1/18/19	Payroll 011	GEN	Payroll 011819	2,154.12		
	1/31/19	Payroll 020	GEN	Payroll 020119	1,792.00		
	1/31/19	EOM	GEN	Unallocated		3,594.74	
				Current Period Cha	6,173.00	3,594.74	2,578.26
	1/31/19			Ending Balance			1,028.25
522001 FL Retirement - G & A	1/1/19			Beginning Balance			16,984.47
	1/31/19	EOM	GEN	G&A	5,623.46		
				Current Period Cha	5,623.46		5,623.46
	1/31/19			Ending Balance			22,607.93
522002 FL Retirement - X21	1/1/19			Beginning Balance			848.32
	1/31/19	EOM	GEN	X21	99.12		
				Current Period Cha	99.12		99.12
	1/31/19			Ending Balance			947.44
522003 FL Retirement - TIX	1/1/19			Beginning Balance			3,889.91
	1/31/19	EOM	GEN	TIX	837.94		
				Current Period Cha	837.94		837.94
	1/31/19			Ending Balance			4,727.85
522004 FL Retirement - COI	1/1/19			Beginning Balance			1,296.47
	1/31/19	EOM	GEN	COI	351.38		
				Current Period Cha	351.38		351.38
	1/31/19			Ending Balance			1,647.85

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
522090 FL Retirement - Unall	1/1/19 1/31/19	EOM	GEN	Beginning Balance Unallocated Current Period Cha Ending Balance	 1,465.61 1,465.61		2,469.59 1,465.61 3,935.20
523001 Group Insurance - G	1/1/19 1/4/19 1/31/19	37355	CDJ	Beginning Balance Board Of Co. Com Current Period Cha Ending Balance	 6,793.51 6,793.51		16,632.19 6,793.51 23,425.70
523090 Group Insurance - Un	1/1/19 1/4/19 1/4/19 1/4/19 1/31/19	37355 37356 37360	CDJ CDJ CDJ	Beginning Balance Board Of Co. Com CHLIC - Invoice 24 Davis Vision, Inc. - Current Period Cha Ending Balance	 6,717.55 686.67 88.38 7,492.60		25,324.62 7,492.60 32,817.22
524090 Workman's Comp - U	1/1/19 1/31/19			Beginning Balance Ending Balance			8,474.00 8,474.00
531001 Prof. Service - Legal	1/1/19 1/31/19			Beginning Balance Ending Balance			8,815.68 8,815.68
531201 Prof. Serv.-Other	1/1/19 1/31/19			Beginning Balance Ending Balance			660.00 660.00
531207 Prof Serv - Tech Supp	1/1/19 1/31/19			Beginning Balance Ending Balance			585.00 585.00
532001 Accounting & Audting	1/1/19 1/31/19 1/31/19	EOM	GEN	Beginning Balance Paychex Current Period Cha Ending Balance	 531.00 531.00		6,971.02 531.00 7,502.02
540001 Travel - G & A	1/1/19 1/31/19			Beginning Balance Ending Balance			365.00 365.00
540101 Travel - Training	1/1/19 1/31/19			Beginning Balance Ending Balance			180.86 180.86
541001 Telephone	1/1/19 1/4/19 1/31/19	37352	CDJ	Beginning Balance A T & T - Account Current Period Cha Ending Balance	 219.82 219.82		7,160.25 219.82 7,380.07

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
541003 Telephone - TIX	1/1/19			Beginning Balance			378.88
	1/31/19			Ending Balance			378.88
541004 Telephone - COI	1/1/19			Beginning Balance			220.42
	1/31/19			Ending Balance			220.42
541301 Cellular Phones	1/1/19			Beginning Balance			1,350.73
	1/4/19	37353	CDJ	AT&T Mobility - Inv	33.55		
	1/4/19	37353	CDJ	AT&T Mobility - Inv	539.34		
				Current Period Cha	572.89		572.89
	1/31/19			Ending Balance			1,923.62
541401 Cable Service	1/1/19			Beginning Balance			442.21
	1/4/19	37361	CDJ	Dish - Account 825	57.03		
				Current Period Cha	57.03		57.03
	1/31/19			Ending Balance			499.24
541501 Internet Fees	1/1/19			Beginning Balance			174.84
	1/31/19			Ending Balance			174.84
542001 Freight & Postage - G	1/1/19			Beginning Balance			1,170.74
	1/31/19	EOM	GEN	M/C Parts Return	35.35		
				Current Period Cha	35.35		35.35
	1/31/19			Ending Balance			1,206.09
542101 Express Mail	1/1/19			Beginning Balance			136.04
	1/31/19			Ending Balance			136.04
543002 Electricity - X21	1/1/19			Beginning Balance			2,019.48
	1/31/19			Ending Balance			2,019.48
543003 Electricity - TIX	1/1/19			Beginning Balance			9,133.31
	1/4/19	37362	CDJ	Florida Power & Li	384.15		
				Current Period Cha	384.15		384.15
	1/31/19			Ending Balance			9,517.46
543004 Electricity - COI	1/1/19			Beginning Balance			5,138.16
	1/4/19	37362	CDJ	Florida Power & Li	1,266.26		
				Current Period Cha	1,266.26		1,266.26
	1/31/19			Ending Balance			6,404.42
543090 Electricity - Unallocate	1/1/19			Beginning Balance			6,302.07
	1/31/19			Ending Balance			6,302.07

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
543102 Water - X21	1/1/19			Beginning Balance			906.99
	1/31/19			Ending Balance			906.99
543103 Water - TIX	1/1/19			Beginning Balance			1,529.21
	1/4/19	37359	CDJ	City Of Titusville -	623.49		
	1/4/19	37359	CDJ	City Of Titusville -	744.03		
				Current Period Cha	1,367.52		1,367.52
	1/31/19			Ending Balance			2,896.73
543104 Water - COI	1/1/19			Beginning Balance			597.56
	1/31/19			Ending Balance			597.56
543203 Solid Waste - TIX	1/1/19			Beginning Balance			
	1/31/19	EOM	GEN	USATS Solid Wast		1,985.18	1,985.18
				Current Period Cha		1,985.18	-1,985.18
	1/31/19			Ending Balance			-1,985.18
544003 Rentals & Leases - TI	1/1/19			Beginning Balance			339.88
	1/4/19	37366	CDJ	Waste Manageme	260.68		
	1/4/19	37366	CDJ	Waste Manageme	260.68		
				Current Period Cha	521.36		521.36
	1/31/19			Ending Balance			861.24
544004 Rentals & Leases - C	1/1/19			Beginning Balance			521.36
	1/31/19			Ending Balance			521.36
544101 Copy Machine Rental	1/1/19			Beginning Balance			347.19
	1/31/19			Ending Balance			347.19
544103 Phone System Rental	1/1/19			Beginning Balance			308.13
	1/31/19			Ending Balance			308.13
545290 Property Ins - Unalloc	1/1/19			Beginning Balance			107,487.00
	1/31/19			Ending Balance			107,487.00
545400 Employee Bond	1/1/19			Beginning Balance			67,355.00
	1/31/19			Ending Balance			67,355.00
545500 Officers Liability	1/1/19			Beginning Balance			5,568.00
	1/31/19			Ending Balance			5,568.00
546001 R & M - Office Equipm	1/1/19			Beginning Balance			118.00

**Titusville-Cocoa Airport Authority
General Ledger**

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	1/31/19			Ending Balance			118.00
546002 R & M - X21	1/1/19			Beginning Balance			2,822.85
	1/31/19			Ending Balance			2,822.85
546003 R & M - TIX	1/1/19			Beginning Balance			537.70
	1/31/19			Ending Balance			537.70
546004 R & M - COI	1/1/19			Beginning Balance			50.56
	1/31/19			Ending Balance			50.56
546090 R & M - Unallocated	1/1/19			Beginning Balance			3,701.88
	1/31/19			Ending Balance			3,701.88
546101 R & M Service - G & A	1/1/19			Beginning Balance			256.00
	1/31/19			Ending Balance			256.00
546104 R & M Service - COI	1/1/19			Beginning Balance			505.00
	1/31/19			Ending Balance			505.00
546202 R & M - Equip. - X21	1/1/19			Beginning Balance			3,751.24
	1/31/19			Ending Balance			3,751.24
546203 R & M - Equip. - TIX	1/1/19			Beginning Balance			3,230.00
	1/31/19			Ending Balance			3,230.00
546204 R & M - Equip. -COI	1/1/19			Beginning Balance			2,652.71
	1/31/19			Ending Balance			2,652.71
546290 R & M - Equip. - Unall	1/1/19			Beginning Balance			423.69
	1/31/19			Ending Balance			423.69
546301 R & M - Bldgs. - G & A	1/1/19			Beginning Balance			857.30
	1/31/19			Ending Balance			857.30
546302 R & M - Bldgs. - X21	1/1/19			Beginning Balance			278.15
	1/31/19			Ending Balance			278.15

**Titusville-Cocoa Airport Authority
General Ledger**

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
546303 R & M - Bldgs. - TIX	1/1/19			Beginning Balance			2,990.81
	1/4/19	37351	CDJ	Alligator Plumbing	44.45		
	1/4/19	37358	CDJ	Cintas Fire Protecti	243.75		
	1/4/19	37358	CDJ	Cintas Fire Protecti	243.75		
	1/4/19	37358	CDJ	Cintas Fire Protecti	168.75		
				Current Period Cha	700.70		700.70
	1/31/19			Ending Balance			3,691.51
546304 R & M - Bldgs. - COI	1/1/19			Beginning Balance			312.65
	1/31/19			Ending Balance			312.65
546390 R & M - Bldgs. - Unall	1/1/19			Beginning Balance			2,219.80
	1/31/19			Ending Balance			2,219.80
546402 R & M - Autos - X21	1/1/19			Beginning Balance			333.00
	1/31/19			Ending Balance			333.00
546403 R & M - Autos - TIX	1/1/19			Beginning Balance			1,073.30
	1/31/19			Ending Balance			1,073.30
546404 R & M - Autos - COI	1/1/19			Beginning Balance			694.42
	1/4/19	37354	CDJ	BR90-Bennett Auto	25.96		
	1/4/19	37354	CDJ	BR90-Bennett Auto	141.75		
				Current Period Cha	167.71		167.71
	1/31/19			Ending Balance			862.13
546490 R & M - Autos - Unallo	1/1/19			Beginning Balance			349.93
	1/31/19			Ending Balance			349.93
546502 T-Hangar Maintenanc	1/1/19			Beginning Balance			91.00
	1/31/19			Ending Balance			91.00
546503 T-Hangar Maintenanc	1/1/19			Beginning Balance			89.99
	1/31/19			Ending Balance			89.99
548001 Promotional Ads - G	1/1/19			Beginning Balance			34.31
	1/31/19			Ending Balance			34.31
548201 Marketing - G & A	1/1/19			Beginning Balance			1,154.79
	1/31/19			Ending Balance			1,154.79

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
549403 Other - R.E Taxes - TI	1/1/19			Beginning Balance			130.00
	1/31/19			Ending Balance			130.00
551001 Office Supplies	1/1/19			Beginning Balance			2,689.96
	1/31/19	EOM	GEN	M/C ATCT Supplie	78.29		
				Current Period Cha	78.29		78.29
	1/31/19			Ending Balance			2,768.25
552090 Uniforms - Unallocate	1/1/19			Beginning Balance			1,658.89
	1/4/19	37357	CDJ	Cintas Corp., Loc.	147.50		
	1/4/19	37357	CDJ	Cintas Corp., Loc.	147.50		
	1/4/19	37357	CDJ	Cintas Corp., Loc.	147.50		
				Current Period Cha	442.50		442.50
	1/31/19			Ending Balance			2,101.39
552101 Fuel - G & A	1/1/19			Beginning Balance			609.61
	1/31/19			Ending Balance			609.61
552102 Fuel - X21	1/1/19			Beginning Balance			537.00
	1/31/19			Ending Balance			537.00
552190 Fuel - Unallocated	1/1/19			Beginning Balance			7,357.74
	1/31/19			Ending Balance			7,357.74
552201 Cleaning - G & A	1/1/19			Beginning Balance			1,530.00
	1/4/19	37364	CDJ	ServiceMasterClea	510.00		
				Current Period Cha	510.00		510.00
	1/31/19			Ending Balance			2,040.00
552202 Computer Equipment	1/1/19			Beginning Balance			
	1/31/19	EOM	GEN	M/C Computer and	991.92		
				Current Period Cha	991.92		991.92
	1/31/19			Ending Balance			991.92
554001 Dues & Memberships	1/1/19			Beginning Balance			1,275.00
	1/31/19	EOM	GEN	Bank Service Char	69.44		
				Current Period Cha	69.44		69.44
	1/31/19			Ending Balance			1,344.44

Revenue Fund
Balance Sheet
January 31, 2019

ASSETS

Current Assets		
Cash	\$	299,504.43
Cash Escrow		234,265.39
Accounts Receivable		137,340.76
		<hr/>
Total Current Assets		671,110.58
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>671,110.58</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Sales Tax	\$	342,481.99
Escrow Reserve		234,264.39
Unearned Revenue		32,764.17
		<hr/>
Total Current Liabilities		609,510.55
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		609,510.55
Capital		
Retained Earnings		169,768.85
Net Income		(108,168.82)
		<hr/>
Total Capital		61,600.03
		<hr/>
Total Liabilities & Capital	\$	<u>671,110.58</u>

Revenue Fund
Income Statement
For the Four Months Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales Tax Allowa	(30.00)	30.00	(120.00)	120.00
T-Hangar Sales -	13,290.44	13,874.20	52,642.03	54,833.00
T-Hangar Sales -	26,504.43	23,208.45	104,333.03	95,507.94
T-Hangar Sales -	49,776.62	48,070.25	200,042.87	193,283.97
FBO Sales - AD	6,332.56	6,991.08	25,730.24	25,489.32
FBO Sales - SCR	27,200.93	30,800.50	115,254.20	111,268.95
FBO Sales - MI	4,480.30	4,395.12	17,490.35	15,891.63
Building Leases -	6,637.82	3,920.64	26,431.38	15,683.06
Building Leases -	33,032.98	35,602.94	135,909.30	143,981.01
Building Leases -	4,832.98	4,768.20	19,432.59	19,122.80
Mini Sales - MI	15,754.44	15,506.34	64,239.04	60,508.05
AD - Land Leases	3,840.26	3,811.84	15,304.20	15,179.44
SC - Land Leases	19,816.09	19,298.80	78,974.29	75,483.98
MI - Land Leases	1,409.89	1,374.52	5,616.67	5,470.69
AD - Other Lease	800.00	800.00	3,200.00	3,200.00
SC - Other Leases	5.84	5.84	23.36	23.36
MI - Other Leases	325.19	318.19	1,286.76	1,256.04
Total Revenues	214,010.77	212,776.91	865,790.31	836,303.24
Cost of Sales				
Transfer To Oper	225,421.89	219,360.24	973,959.13	858,184.04
Total Cost of Sale	225,421.89	219,360.24	973,959.13	858,184.04
Gross Profit	(11,411.12)	(6,583.33)	(108,168.82)	(21,880.80)
Expenses				
Total Expenses	0.00	0.00	0.00	0.00
Net Income	\$ (11,411.12)	\$ (6,583.33)	\$ (108,168.82)	\$ (21,880.80)

Renewal & Replacement Fund
Balance Sheet
January 31, 2019

Assets

Current Assets		
Cash - Savings	\$	35,000.00
		<hr/>
Total Current Assets		35,000.00
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	35,000.00
		<hr/>

Liabilities And Capital

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	35,000.00
Net Income		0.00
		<hr/>
Total Capital		35,000.00
		<hr/>
Total Liabilities & Capital	\$	35,000.00
		<hr/>

Renewal & Replacement Fund
Income Statement
For the Four Months Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Transfer From Re	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Transfer to Devel	0.00	0.00	0.00	0.00
R & M Arthur Du	0.00	0.00	0.00	0.00
R & M Space Coa	0.00	0.00	0.00	0.00
R & M Merritt Isl	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay La	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay -	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Capital Outlay - E	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	0.00
Net Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Renewal & Replacement Fund
General Ledger

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
102000 Cash - Savings	1/1/19			Beginning Balance			35,000.00
	1/31/19			Ending Balance			35,000.00
272000 Retained Earnings	1/1/19			Beginning Balance			-35,000.00
	1/31/19			Ending Balance			-35,000.00

Debt Service Fund
Balance Sheet
January 31, 2019

ASSETS

Cash		
Cash Savings	\$	116,296.96
Total Cash		116,296.96
Current Assets		
Total Current Assets		0.00
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>116,296.96</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	(788.45)
Net Income		<u>117,085.41</u>
Total Capital		116,296.96
Total Liabilities & Capital	\$	<u>116,296.96</u>

Debt Service Fund
Income Statement
For the Four Months Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
From Operating	0.00	0.00	175,233.89	180,755.12
Total Revenues	0.00	0.00	175,233.89	180,755.12
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	175,233.89	180,755.12
Expenses				
Principal - Note	0.00	780.61	0.00	3,112.70
Principal Paymen	8,602.39	9,344.20	34,186.06	37,205.29
Interest - Note A	0.00	8.16	0.00	42.38
Interest Payments	5,934.73	5,192.92	23,962.42	20,943.19
Total Expenses	14,537.12	15,325.89	58,148.48	61,303.56
Net Income	\$ (14,537.12)	\$ (15,325.89)	\$ 117,085.41	\$ 119,451.56

Debt Service Fund**General Ledger****For the Period From Jan 1, 2019 to Jan 31, 2019**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101200 Cash Savings	1/1/19			Beginning Balance			130,834.08
	1/31/19	EOM	GEN	Suntrust Payment		14,537.12	
				Current Period Cha		14,537.12	-14,537.12
	1/31/19			Ending Balance			116,296.96
272000 Retained Earnings	1/1/19			Beginning Balance			788.45
	1/31/19			Ending Balance			788.45
381300 From Operating	1/1/19			Beginning Balance			-175,233.89
	1/31/19			Ending Balance			-175,233.89
571029 Principal Payment Su	1/1/19			Beginning Balance			25,583.67
	1/31/19	EOM	GEN	Suntrust Principal	8,602.39		
				Current Period Cha	8,602.39		8,602.39
	1/31/19			Ending Balance			34,186.06
572029 Interest Payments Su	1/1/19			Beginning Balance			18,027.69
	1/31/19	EOM	GEN	Suntrust Interest	5,934.73		
				Current Period Cha	5,934.73		5,934.73
	1/31/19			Ending Balance			23,962.42

Development Fund
Balance Sheet
January 31, 2019

ASSETS

Cash		
Cash - Savings	\$	345,009.01
Total Cash		345,009.01
Current Assets		
COI - 11/29 Rehabilitation		65,056.00
Total Current Assets		65,056.00
Property and Equipment		
Spaceport License Pre-AP		678,521.07
Bldg 26 Demolition		443,682.99
TIX REILS wrong		10,422.33
TIX - REILS Replacement		278,549.22
TIX - Airfield Lighting Rehab		190,130.00
COI Port A Port Replacement		356,133.60
COI RSA Construction		4,613,165.97
COI - Security & Infrastructur		135,495.10
Total Property and Equipment		6,706,100.28
Other Assets		
Total Other Assets		0.00
Total Assets	\$	7,116,165.29

LIABILITIES AND CAPITAL

Current Liabilities		
FAA-COI-RSA Construction	\$	4,222,586.00
FAA - TIX - REILS Replacement		261,405.00
FDOT-COI Box Hangars		43,498.47
FDOT - RSA Construction		221,461.46
FDOT-Bldg 26 Demolition		354,946.39
FDOT - Security & Infrastructu		87,257.55
Space Florida Contribution		275,000.00
Total Current Liabilities		5,466,154.87
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		5,466,154.87
Capital		
Retained Earnings		1,650,010.42
Net Income		0.00
Total Capital		1,650,010.42
Total Liabilities & Capital	\$	7,116,165.29

Unaudited - For Management Purposes Only

Development Fund
General Ledger
For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
102000 Cash - Savings	1/1/19			Beginning Balance			345,009.01
	1/31/19			Ending Balance			345,009.01
130122 Spaceport License Pr	1/1/19			Beginning Balance			678,521.07
	1/31/19			Ending Balance			678,521.07
130137 Bldg 26 Demolition	1/1/19			Beginning Balance			443,682.99
	1/31/19			Ending Balance			443,682.99
130138 TIX REILS wrong	1/1/19			Beginning Balance			10,422.33
	1/31/19			Ending Balance			10,422.33
130139 TIX - REILS Replace	1/1/19			Beginning Balance			278,549.22
	1/31/19			Ending Balance			278,549.22
130149 TIX - Airfield Lighting	1/1/19			Beginning Balance			190,130.00
	1/31/19			Ending Balance			190,130.00
140051 COI - 11/29 Rehabilita	1/1/19			Beginning Balance			65,056.00
	1/31/19			Ending Balance			65,056.00
140115 COI Port A Port Repla	1/1/19			Beginning Balance			356,133.60
	1/31/19			Ending Balance			356,133.60
140136 COI RSA Construction	1/1/19			Beginning Balance			4,613,165.97
	1/31/19			Ending Balance			4,613,165.97
140138 COI - Security & Infr	1/1/19			Beginning Balance			135,495.10
	1/31/19			Ending Balance			135,495.10
203136 FAA-COI-RSA Constr	1/1/19			Beginning Balance			-4,222,586.00
	1/31/19			Ending Balance			-4,222,586.00
203139 FAA - TIX - REILS Re	1/1/19			Beginning Balance			-261,405.00
	1/31/19			Ending Balance			-261,405.00

Development Fund**General Ledger****For the Period From Jan 1, 2019 to Jan 31, 2019**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.



Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
204108 FDOT-COI Box Hanga	1/1/19			Beginning Balance			-43,498.47
	1/31/19			Ending Balance			-43,498.47
204136 FDOT - RSA Construc	1/1/19			Beginning Balance			-221,461.46
	1/31/19			Ending Balance			-221,461.46
204137 FDOT-Bldg 26 Demoli	1/1/19			Beginning Balance			-354,946.39
	1/31/19			Ending Balance			-354,946.39
204138 FDOT - Security & Infr	1/1/19			Beginning Balance			-87,257.55
	1/31/19			Ending Balance			-87,257.55
205122 Space Florida Contrib	1/1/19			Beginning Balance			-275,000.00
	1/31/19			Ending Balance			-275,000.00
272000 Retained Earnings	1/1/19			Beginning Balance			-1,650,010.42
	1/31/19			Ending Balance			-1,650,010.42

Project: TCAA CIP SUMMARY
Date: 2/14/2019
Prepared By: AM




Michael Baker
INTERNATIONAL

AIRPORT	TOTAL COST	FDOT FUNDING	FAA FUNDING	TCAA SHARE	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	
X-21 ARTHUR DUNN	\$ 2,095,000	\$ 601,100	\$ 1,327,500	\$ 166,400	\$ -	\$ 73,800	\$ 17,500	\$ 31,600	\$ 45,900	\$ -	\$ -	\$ -	
COI MERRITT ISLAND	\$ 9,214,644	\$ 857,667	\$ 8,162,844	\$ 194,133	\$ 16,753	\$ 25,807	\$ 40,073	\$ 55,000	\$ 4,700	\$ 1,800	\$ 50,000	\$ -	
TIX SPACE COAST	\$ 33,440,250	\$ 3,599,250	\$ 28,919,925	\$ 921,075	\$ 25,100	\$ 96,285	\$ 80,000	\$ 141,350	\$ 175,000	\$ 105,900	\$ 103,440	\$ 194,000	
SUMMARY COSTS	\$ 44,749,894	\$ 5,058,017	\$ 38,410,269	\$ 1,281,608	\$ 41,853	\$ 195,892	\$ 137,573	\$ 227,950	\$ 225,600	\$ 107,700	\$ 153,440	\$ 194,000	
					READY	PROGRAMMED	PLANNED		LONG RANGE PLANNING				
<u>CIP - SAFETY, SUSTAINMENT & RESTORATION</u>													
OPERATIONAL, SAFETY, PRIORITY	\$ 70,038	CAPITAL COSTS REQUIRED FOR M&R OF EXISTING FACILITIES			\$ 28,353	\$ 41,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INFRASTRUCTURE INVESTMENT	\$ 1,213,970	CAPITAL INVESTMENT IN AIRPORT IMPROVEMENTS TO INCREASE CAPACITY; PROJECTS ARE INDIRECTLY ASSOCIATED WITH INCREASED REVENUES			\$ 13,500	\$ 154,207	\$ 137,573	\$ 227,950	\$ 225,600	\$ 107,700	\$ 153,440	\$ 194,000	
TCAA CIP BUDGET	\$ 1,284,008				\$ 41,853	\$ 195,892	\$ 137,573	\$ 227,950	\$ 225,600	\$ 107,700	\$ 153,440	\$ 194,000	
<u>CIP - REVENUE GROWTH PROJECTS</u>													
REVENUE GROWTH (BUDGET ADD-ONS)	\$ 3,140,020	CAPITAL INVESTMENT THAT WILL DIRECTLY RESULT IN ADDITIONAL REVENUE			\$ 170,220	\$ 144,000	\$ 5,000	\$ 343,200	\$ 909,600	\$ 972,800	\$ 595,200	\$ -	
POTENTIAL REVENUE GROWTH	\$ 1,650,056				\$ -	\$ 108,200	\$ 140,200	\$ 140,200	\$ 260,200	\$ 292,200	\$ 333,752	\$ 375,304	

OPERATIONAL, SAFETY, PRIORITY INFRASTRUCTURE IMPROVEMENT CREATES ADDITIONAL REVENUE		Funded (Year)	<div><div><div></div><div>TCAA CIP: Space Coast Regional Airport 2/14/2019 AM</div></div><div><div></div></div></div>										
PROJECTS	TOTAL COST		FDOT FUNDING	FAA FUNDING	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	DESCRIPTION
Design and Construction: Rehab/Replace Reils**	2018	\$302,000	\$15,100	\$271,800	\$15,100								Replace REIL's on both runways. Total of 8. Existing REIL's are in poor condition and are a constant maintenance issue. Parts are very hard to find for repairs. Wait for FDOT to grant in place before starting design. Get the application into FAA in June.
Design & Construction: Airfield Lighting*	2018	\$2,244,250	\$179,540	\$2,019,825	\$10,000	\$34,885							Immeadiate need of the Airport. The project includes relocating the electrical vault and all airport lighting along RW 18-36, TW A and TW G (Future Partial Parallel Taxiway).
Sub-Totals:		\$2,546,250	\$194,640	\$2,291,625	\$25,100	\$34,885	\$0	\$0	\$0	\$0	\$0	\$0	
Design and Construction: Demo Bldg 52	2017	\$307,000	\$245,600	\$0		\$61,400							Removal of a very old and dangerous hangar on the airfield. Project includes removal of the facility, site grading, and capping utilities.
Design and Construction: CCTV and New Access Control		\$500,000	\$400,000	\$0				\$100,000					Phase 2 of Airport Security Program. Phase 2 consists of Access Control System, complete with gate controllers, monitoring database, badging system, etc.
Design and Construction: RW 9-27 Rehab		\$4,000,000	\$320,000	\$3,600,000			\$80,000						Design and Construction of the removal of old shoulder pavement on RW 9-27. RW width was narrowed several years ago and the existing pavement was left in place. The pavement now has deteriorated extensively and causing FOD problems. Project would include removal of pavement, backfill of soil and regrading of pavement shoulders. No electrical or RW lighting improvements anticipated.
Runway Length Justification Report		\$45,000	\$3,600	\$40,500						\$900			Phase 1 of RW 18-36 Extension. Include data collection and development of justification for runway extension
Design: R/W 18-36 Extension		\$1,500,000	\$120,000	\$1,350,000							\$30,000		Phase 2 of RW 18-36 Extension. This project includes survey, geotech, permitting, and design of the extension and parallel TW.
Construction: R/W 18-36 Extension		\$5,700,000	\$456,000	\$5,130,000								\$114,000	Phase 3 of RW 18-36 Extension. Construction, Construction Admin, and Inspection of the project.
Design: TW G		\$315,000	\$25,200	\$283,500				\$6,300					Design of the future parallel TW G parallel to RW 18-36. This project will incorporate the proposed partial parallel taxiway as well as create a regional storm water facility on the west side of the airport for wildlife hazrd mitigation and deletion of several connector taxiways that are in severe cndition, non-compliant with the FAA's advisory circular and due for rehab.
Construction: TW G		\$3,200,000	\$256,000	\$2,880,000					\$64,000				Construction of the above project.
Airport Master Plan and ALP Update		\$265,000	\$13,250	\$238,500				\$13,250					Update the ALP to identify future development plans.
EA: Extend T/W A		\$200,000	\$16,000	\$180,000					\$4,000				EA for extending TW A
Design: Extend T/W A		\$400,000	\$32,000	\$360,000							\$8,000		Design of the extension of TW A to RW 18-36 north end. Aircraft utilizing the entire RW must currently back taxi on the RW to access the end. This creates a hazardous condition. To eliminate this condition TW A shall be extended to the RW end.
Construction: Extend T/W A		\$4,000,000	\$320,000	\$3,600,000								\$80,000	Construction, Construction Admin, and Inspection only of TW A extension.
Siting Study: New ATCT		\$90,000	\$7,200	\$81,000				\$1,800					Complete an FAA required siting study to determine the ideal location for the future ATCT.
Short EA / Design: New ATCT		\$350,000	\$28,000	\$315,000					\$7,000				Short EA and Design services for the new ATCT. Existing ATCT is in poor condition. It was originally built as a temporary facility until a new facility could be built. The ATCT is located in prime location for future development.
Construction: New ATCT		\$3,500,000	\$280,000	\$3,150,000						\$70,000			Construction, Construction Admin, and Inspection only of the ATCT.
Design and Construction: South Apron Rehab		\$1,750,000	\$140,000	\$1,575,000						\$35,000			South Apron, Section 4215 will need to be resurfaced per the 2015 PCI. It was assessed with a PCI value of 50.
Northeast Apron and Parking		\$3,272,000	\$261,760	\$2,944,800							\$65,440		Design and construct extension of TW B and adjacent new aircraft parking ramp.
Rehab Fuel Farm		\$500,000	\$400,000	\$0					\$100,000				Design and construct new fuel farm on the south side of the airport.
Obstruction Removal		\$1,000,000	\$80,000	\$900,000				\$20,000					Removal of all major obstructions on the Airport identified in previous study.
Sub-Totals:		\$30,894,000	\$3,404,610	\$26,628,300	\$0	\$61,400	\$80,000	\$141,350	\$175,000	\$105,900	\$103,440	\$194,000	
Totals:		\$33,440,250	\$3,599,250	\$28,919,925	\$25,100	\$96,285	\$80,000	\$141,350	\$175,000	\$105,900	\$103,440	\$194,000	
Construct Apron and Hangar	2018	\$1,991,000	\$995,500	\$0		\$0							Design and Construct Hangar and Apron at VAC Campus; Private Funding for 50% match
Design and Construction: West Apron Phase 2		\$1,000,000	\$800,000	\$0							\$200,000		Expansion of the west apron into the existing pond location. This project cannot be completed until the regional stormwater facility is completed because this impervious must be accounted for in the regional retention pond.
Sub-Totals:		\$2,991,000	\$1,795,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	
Totals:		\$36,431,250	\$5,394,750	\$28,919,925	\$25,100	\$96,285	\$80,000	\$141,350	\$175,000	\$105,900	\$303,440	\$194,000	

OPERATIONAL, SAFETY, PRIORITY INFRASTRUCTURE IMPROVEMENT CREATES ADDITIONAL REVENUE	Funded (Year)	<div><div>TITUSVILLE-FOODS AIRPORT AUTHORITY</div><div>TCAA CIP: Merritt Island Airport 2/14/2019 AM</div></div>											DESCRIPTION
PROJECTS		TOTAL COST	FDOT FUNDING	FAA FUNDING	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	
Replace PAPIs		\$170,000	\$13,600	\$153,000		\$3,400							Existing PAPIs are non-operational and beyond repair. Replace both existing PAPIs, their foundations and bury new conduit with conductor. Minor vault modifications are necessary.
Design: Runway 11-29 Rehab	2018	\$65,056	\$3,253	\$58,550	\$3,253								Design and Bidding to remediate the settlement under Runway 11-29 and to rehab the paved section within the affected area.
Sub-Totals:		\$235,056	\$16,853	\$211,550	\$3,253	\$3,400	\$0	\$0	\$0	\$0	\$0	\$0	
Access Control System		\$250,000	\$200,000	\$0				\$50,000					Phase 2 of Airport Security Program. Phase 2 consists of Access Control System, complete with gate controllers, monitoring database, badging system, etc.
Mitigation Maintenance and Monitoring		\$120,000	\$9,600	\$108,000		\$2,400							Continuation of mitigation maintenance and monitoring
North Area Sec. and Inf.	2016	\$2,260,587	\$131,394	\$2,129,193		\$0							Update: Project was bid and submitted for 100% FAA funding on October 31st. FAA funding requires additional design and Environmental Assessment as opposed to State funding. The State already paid 80% of design and bidding. This will result in no local cost under the FAA Supplementary Funding Bill. Construction is expected to start in July 2019. Heavy civil project on the north side of the airport. Scope includes removal of septic systems, construction of regional storm water pond, sanitary collection and forcemain, fencing upgrades and other drainage improvements.
Design: Rehab South Apron	2019	\$270,000	\$13,500	\$243,000	\$13,500								Existing apron is in poor condition and needs to be rehabilitated. PCI is in the very poor category based on 2012 inspection report. In addition, the existing apron is built below the flood plain and must be raised. Milling and resurfacing is planned with overbuild in areas below Flood Plain.
Construction: Rehab South Apron & RW 11-29	2019	\$3,004,001	\$240,320	\$2,703,601		\$20,007	\$40,073						Same as above.
Airport Master Plan and ALP Update		\$235,000	\$18,800	\$211,500					\$4,700				Update the master plan and ALP to reflect the updates and vision of the airport.
Design and Construction: Runway 11-29 Rehab		\$2,500,000	\$200,000	\$2,250,000							\$50,000		Mill and resurface the RW. The 2012 PCI was satisfactory however the report indicates it will need to be resurfaced in 2020. The programmed cost includes \$1M for remediation of the subsistence (dip) near the RW29 aiming points.
Land Acquisition		\$250,000	\$20,000	\$225,000				\$5,000					Triangle Parcel near south entrance. 2.44 acres. Parcel ID: 25-36-01-53-B.1
WHMP		\$90,000	\$7,200	\$81,000						\$1,800			Wildlife hazard management plan to address birds and other wildlife that have made negative impacts on the safety of the airport.
Sub-Totals:		\$8,979,588	\$840,814	\$7,951,294	\$13,500	\$22,407	\$40,073	\$55,000	\$4,700	\$1,800	\$50,000	\$0	
Totals:		\$9,214,644	\$857,667	\$8,162,844	\$16,753	\$25,807	\$40,073	\$55,000	\$4,700	\$1,800	\$50,000	\$0	
Design and Construction: FBO Terminal Bldg	2017	\$1,867,494	\$933,747	\$0		\$0							Phase 1A of a multi-phase/year approach to remove an older hangar which is currently penetrating the part 77 surfaces. This project includes constructing a facility for the public to have an FBO on the east side of the airport. Approximately 4,000 sf. of office space and 8,000 sf of hangar space.
Design and Construction: Maintenance Hangar		\$1,466,000	\$1,172,800	\$0				\$293,200					Phase 1B of a multi-phase/year approach to remove an older hangar which is currently penetrating the part 77 surfaces. This project includes constructing a facility for the public to have an FBO on the east side of the airport. Approximately 4,000 sf. of office space and 8,000 sf of hangar space.
Design: Port-A-Port Hangar Replacement	2018	\$131,100	\$104,880	\$0	\$26,220								Eight (8) Port-A-Port style hangars are shown as Existing Item number 23 on the Airport's approved Layout Plan and identified for demolition and replacement under the future building data table as Item J, Eight (8) Box Hangars, 35' x 42' with 22' maximum height). The Port-A-Port hangars have surpassed their expected service life where the cost to repair or rehabilitate has exceeded more than 50% of the value of the structures.
Construction: Port-A-Port Hangar Replacement	2018	\$1,440,000	\$1,152,000	\$0	\$144,000	\$144,000							Construction of above project
Design and Construction: Hangar (SCH)		\$1,348,000	\$1,078,400	\$0					\$269,600				Phase 3 of a multi-phase/year approach to remove an older hangar which is currently penetrating the part 77 surfaces. The hangar that Sebastian Communications (SC) currently operates from is in very poor condition, it is beyond the building restriction line and it penetrates the Part 77 surface. The construction of a new hangar in the appropriate location will resolve all of these issues. The Airport has determined in previous analysis by others that the appropriate size of this hangar should be nearly 70' by 70'. The ALP identifies a corporate hangar to be constructed. Approximately 5,000 sf of hangar and office space.
Design and Construction: North Apron		\$1,914,000	\$1,531,200	\$0						\$382,800			Phase 4 of a multi-phase/year approach to remove an older hangar which is currently penetrating the part 77 surfaces. This project would demolish the existing hangar vacated in Phase 3 and provide construction of new apron and rehabilitation of adjoining pavements that are in poor condition. This project will serve the increasing public requirement for additional apron space near the FBO.
Design and Construction: Box Hangars		\$1,546,000	\$1,236,800	\$0							\$309,200		Phase 5 of the multi-phase/year approach is to add Box Hangars. Merritt Island Airport currently has a waiting list for general aviation storage hangars that has 117 people in it as of September 2014. This project will provide a small relief to the list. The top person on the list has been waiting since 2008.
EA: Taxilane Development		\$250,000	\$20,000	\$225,000			\$5,000						EA for Alternative A T-Hangar Development
Design and Construct: Taxilane Development		\$2,500,000	\$200,000	\$2,250,000				\$50,000					Design and Construction of the taxilane(s) for entire development
Fuel Farm Design and Construction		\$450,000	\$360,000	\$0						\$90,000			New fuel farm on the south side of the airport.
Design and Construct: T-Hangar Development (16 Units)		\$3,200,000	\$2,560,000	\$0					\$640,000				Design and construction of 16 T-Hangars
Sub-Totals:		\$16,112,594	\$10,349,827	\$2,475,000	\$170,220	\$144,000	\$5,000	\$343,200	\$909,600	\$472,800	\$309,200	\$0	
Totals:		\$25,327,238	\$11,207,494	\$10,637,844	\$186,973	\$169,807	\$45,073	\$398,200	\$914,300	\$474,600	\$359,200	\$0	

OPERATIONAL, SAFETY, PRIORITY INFRASTRUCTURE IMPROVEMENT CREATES ADDITIONAL REVENUE	Funded (Year)	<div><div></div><div>TCAA CIP: Arthur Dunn Airpark 2/14/2019 AM</div></div>											<div>Michael Baker INTERNATIONAL</div>	
PROJECTS		TOTAL COST	FDOT FUNDING	FAA FUNDING	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	DESCRIPTION	
Replace PAPIs		\$170,000	\$13,600	\$153,000		\$3,400							Existing PAPIs are non-operational and beyond repair. Replace both existing PAPIs, their foundations and bury new conduit with conductor. Minor vault modifications are necessary.	
Sub-Totals:		\$170,000	\$13,600	\$153,000	\$0	\$3,400	\$0	\$0	\$0	\$0	\$0	\$0		
Access Control System		\$150,000	\$120,000	\$0				\$30,000					Phase 2 of Airport Security Program. Phase 2 consists of Access Control System, complete with gate controllers, monitoring database, badging system, etc. This project will be combined into a future larger project across all 3 airports.	
Design: Various Apron and T/W Rehab		\$80,000	\$6,400	\$72,000				\$1,600					Design services for the rehabilitation of multiple pavement areas identified in the 2012 PCI report as needing immediate repair. Repair is anticipated to be milling and resurfacing.	
Construction: Various Apron and T/W Rehab		\$720,000	\$57,600	\$648,000					\$14,400				Construction, Construction Admin, and Inspection of milling and resurfacing of various pavements on the airfield.	
Design and Construction: Turf Runway Stabilization		\$350,000	\$17,500	\$315,000			\$17,500						Existing turf RW is heavily used. Complaints from users about the smoothness of the surface have been expressed. Areas of the surface will need to be regraded and compacted for long term use. The transition as the turf runway crosses pavement areas is a concern and needs attention. Look at adding orange cones for utility runway visibility.	
ALP Update with Narrative		\$75,000	\$6,000	\$67,500					\$1,500				ALP update with Narrative to focus on the airport development plans.	
Airfield Marking Rehab		\$80,000	\$4,000	\$72,000		\$6,400							Inspections have indicated degraded markings on the airfield for 2 years. The project scope will remove and replace all airfield markings.	
Maintenance Building		\$320,000	\$256,000	\$0		\$64,000							Design, bidding and construction of an airfield maintenance building necessary to store equipment and tools.	
Rehab Signage and Vault		\$150,000	\$120,000	\$0					\$30,000				The electrical vault and airfield signage are in poor condition and past their useful design life; the scope of the project is to replace the existing airfield signage and reconstruct the electrical vault in an adjacent location.	
Sub-Totals:		\$1,925,000	\$587,500	\$1,174,500	\$0	\$70,400	\$17,500	\$31,600	\$45,900	\$0	\$0	\$0		
Totals:		\$2,095,000	\$601,100	\$1,327,500	\$0	\$73,800	\$17,500	\$31,600	\$45,900	\$0	\$0	\$0		
Design and Construction: 3-Hangar Addition		\$430,000	\$344,000	\$0							\$86,000		Design and Construction of 3 hangars at X21 to support growth and demand of aviation tenant space.	
Design and Construction: Corporate Hangar		\$2,500,000	\$2,000,000	\$0						\$500,000			Design and Construction of corporate hangar under 12,000SF to support growth and demand of aviation tenant space.	
Sub-Totals:		\$2,930,000	\$2,344,000	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$86,000	\$0		
Totals:		\$5,025,000	\$2,945,100	\$1,327,500	\$0	\$73,800	\$17,500	\$31,600	\$45,900	\$500,000	\$86,000	\$0		