

**HOA of the SFR of Buckhorn Valley
BUDGET ANALYSIS**

	Proposed 2017 Budget	Actual 2017 Budget	Proposed 2018 Budget	Budget Notes
<u>Income</u>				
Real Estate Transfer Fees	500	610	500	20 lots sold in 2017
Owner Dues	130,000	135,553	138,000	
Irrigation Blowout Fees	4,500	6,020	6,000	
Covenant Fines	0	600	0	Covenant Violations
Association Financial Svcs	0	3,014	2,000	Collections Service
Total Income	135,000	145,797	146,500	
<u>Expenses</u>				
Accountant	250	285	300	Tax Return/Review
Attorney	2,000	6,830	3,000	Over \$6k collected
Bank Service Charges	20	0	0	
Email Hosting	156	0	70	Renewal
Filing Fees	100	0	70	Recorded document
Insurance	3,400	3,357	3,460	D&O, Liability
Lawn Maintenance	86,000	86,187	90,000	Includes tree spraying
Holiday Decor Contest	400	724	700	Prizes/signage
Irrigation Maintenance	21,000	21,300	30,000	Labor and parts
Licensing with state	400	50	100	DORA/State licensing
Management Fee	16,000	16,555	17,000	Revised contract
Meeting Expense	150	70	150	Meeting space
Office Supplies	600	197	500	
Park Improvements	150	246	250	Pet Pickups
Postage	450	348	400	
Website Fees	300	100	200	Website Renewal
Yard Sale	300	172	300	Advertising & signage
Total Expense	131,676	136,421	146,500	
Net Ordinary Income	3,324	9,376	146,500	
Interest Income	20	0	0	Bank Interest Earned
Other Expenses Bad Debt	-500	0	0	Foreclosures or Bankruptcy
Net Income	\$2,844	9,376	0	