

STONEBRIDGE VILLAGE P O A  
SUMMARY INCOME STATEMENT

Mar-18

C U R R E N T		M O N T H				Y E A R T O D A T E					
Last Year	%	This Year	%	Budget	%	Last Year	%	This Year	%	Budget	%
<b>COMMON AREAS</b>											
168,355	96.4%	178,952	97.5%	178,952	96.6%	507,789	97.4%	541,750	97.5%	536,856	97.8%
3,209	1.8%	2,205	1.2%	2,000	1.1%	5,279	1.0%	6,276	1.1%	4,790	0.9%
3,081	1.8%	2,339	1.3%	4,220	2.3%	8,197	1.6%	7,521	1.4%	7,440	1.4%
174,644	100.0%	183,495	100.0%	185,172	100.0%	521,265	100.0%	555,547	100.0%	549,086	100.0%
(15,938)	-9.1%	(29,451)	-16.1%	(30,712)	-16.6%	(43,472)	-8.3%	(77,522)	-14.0%	(84,183)	-15.3%
(8,301)	-4.8%	(7,475)	-4.1%	(7,513)	-4.1%	(17,441)	-3.4%	(21,598)	-3.9%	(23,799)	-4.3%
(66,405)	-38.0%	(74,053)	-40.4%	(69,047)	-37.3%	(192,604)	-37.0%	(243,364)	-43.8%	(216,577)	-39.4%
(45,137)	-25.8%	(53,668)	-29.3%	(55,764)	-30.1%	(136,246)	-26.1%	(134,294)	-24.2%	(156,027)	-28.4%
(135,780)	-77.8%	(164,647)	-89.7%	(163,036)	-88.1%	(389,763)	-74.8%	(476,777)	-85.8%	(480,586)	-87.5%
38,864	22.3%	18,849	10.3%	22,136	12.0%	131,502	25.2%	78,770	14.2%	68,500	12.5%
<b>GOLF</b>											
47,152	100.0%	55,786	100.0%	51,258	100.0%	97,885	100.0%	96,838	100.0%	101,210	100.0%
(30,413)	-64.5%	(25,733)	-46.1%	(28,487)	-55.6%	(73,160)	-74.7%	(76,063)	-78.6%	(87,351)	-86.3%
(70,834)	-150.2%	(64,743)	-116.1%	(72,931)	-142.3%	(164,628)	-168.2%	(160,690)	-165.9%	(170,978)	-168.9%
(54,095)	-114.7%	(34,690)	-62.2%	(50,160)	-97.9%	(139,902)	-142.9%	(139,915)	-144.5%	(157,119)	-155.2%
<b>TOWNHOME</b>											
5,676	100.0%	5,985	100.0%	5,985	100.0%	17,028	100.0%	17,955	100.0%	17,955	100.0%
(5,999)	-105.7%	(3,886)	-64.9%	(5,296)	-88.5%	(7,094)	-41.7%	(6,443)	-35.9%	(9,788)	-54.5%
(323)	-5.7%	2,099	35.1%	689	11.5%	9,934	58.3%	11,512	64.1%	8,167	45.5%
<b>FOOD &amp; BEVERAGE</b>											
41,204	100.0%	46,093	100.0%	46,793	100.0%	88,845	100.0%	98,943	100.0%	100,458	100.0%
(3,387)	-8.2%	(4,082)	-8.9%	(2,945)	-6.3%	(8,802)	-9.9%	(9,250)	-9.4%	(6,432)	-6.4%
(16,330)	-39.6%	(18,924)	-41.1%	(16,607)	-35.5%	(38,774)	-43.6%	(41,113)	-41.6%	(36,121)	-36.0%
21,487	52.2%	23,088	50.1%	27,241	58.2%	41,269	46.5%	48,580	49.1%	57,905	57.6%
(39,826)	-96.7%	(42,285)	-91.7%	(39,349)	-84.1%	(99,884)	-112.4%	(118,975)	-120.3%	(106,606)	-106.1%
(18,340)	-44.5%	(19,197)	-41.7%	(12,108)	-25.9%	(58,615)	-66.0%	(70,395)	-71.2%	(48,701)	-48.5%
(33,893)	0.0%	(32,940)	-11.5%	(39,443)	-13.8%	(57,082)	-8.0%	(120,028)	-15.8%	(129,153)	-16.9%
<b>OTHER INCOME (EXPENSE)</b>											
(2,389)	0.0%	6	0.0%	25	0.0%	(2,329)	-0.3%	26	0.0%	95	0.0%
(7,826)	0.0%	(8,362)	-2.9%	(7,558)	-2.6%	(22,845)	-3.2%	(24,407)	-3.2%	(24,419)	-3.2%
400	0.0%	-	0.0%	-	0.0%	1,300	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
(9,815)	0.0%	(8,356)	-2.9%	(7,533)	-2.6%	(23,874)	-3.3%	(24,381)	-3.2%	(24,324)	-3.2%
(43,708)	-16.6%	(41,296)	-14.4%	(46,976)	-16.4%	(80,956)	-11.3%	(144,409)	-19.0%	(153,477)	-20.1%

STONEBRIDGE VILLAGE P O A  
BALANCE SHEET

ASSETS				LIABILITIES & FUNDS BALANCE			
	Mar-18	Feb-18	Mar-17		Mar-18	Feb-18	Mar-17
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<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
Operating Cash	274,750	254,697	219,273	Accounts Payable	95,434	86,669	75,570
General Reserve Cash	80,467	59,792	289,212	Accrued Payroll	31,220	66,510	25,040
Road Reserve Cash	7,196	7,195	13,125	Accrued Vacation	40,036	34,729	40,966
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Total Cash	362,414	321,684	521,610	Accrued Other Taxes	34,295	24,859	39,546
Receivables	436,328	405,144	306,140	Accrued Audit Fee	10,617	12,200	7,483
Less Bad Debt Allowance	(248,202)	(234,452)	(150,702)	Accrued Interest	1,074	270	2,515
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Net Receivables	188,126	170,692	155,438		-----	-----	-----
Food & Beverage Inventory	27,544	25,325	26,533	Total Accruals	150,005	154,854	135,433
Maintenance Supplies	91,189	89,533	94,583	Deferred Assessments	195,132	218,774	243,362
Prepaid Expenses	29,868	38,229	21,956	Deferred Golf Fees	160,876	75,380	163,835
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Total Current Assets	699,140	645,463	820,120		-----	-----	-----
<b>FIXED ASSETS</b>				Total Dererrals	425,464	342,455	448,638
Food & Beverage Furnishings & Equipment	762,773	762,123	759,756	Current Portion of L T Debt	56,000	56,000	89,000
Recreation Furnishings & Equipment	12,191	11,541	11,541	Line of Credit	-	-	-
Security Equipment	162,270	162,120	154,067		-----	-----	-----
Admin Furnishings & Equip	33,853	25,453	25,453	Total Current Liabilities	726,903	639,978	748,642
Common Maintenance Equipment	607,002	607,002	589,995	<b>LONG TERM LIABILITIES</b>			
Common Buildings & Improvements	4,205,950	4,205,950	4,192,364	Notes Payable	2,306,752	2,319,194	2,263,209
Common Land & Improvements	2,001,250	2,001,250	1,608,975	Less: Current Portion L T Debt	(56,000)	(56,000)	(89,000)
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Total Common Fixed Assets	7,785,289	7,775,439	7,342,152	Total Long Term Liabilities	2,250,752	2,263,194	2,174,209
Pro Shop Furnishings & Equipment	66,983	65,833	65,833	<b>OTHER LIABILITIES</b>			
Golf Crse Maintenance Equipment	1,327,723	1,327,723	1,322,245	General Fund Due To General Reserve	-	15,485	88,923
G C Buildings & Improvements	360,880	360,880	360,880	General Fund Due To Road Reserve	-	-	-
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G C Land & Improvements	5,676,724	5,676,724	5,643,756		-----	-----	-----
Total Golf Course Fixed Assets	7,432,309	7,431,159	7,392,714	Total Other Liabilities	-	15,485	88,923
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Total Fixed Assets	15,217,598	15,206,598	14,734,866	Total Liabilities	2,977,655	2,918,657	3,011,774
Less: Accumulated Depreciation	(6,624,436)	(6,592,946)	(6,242,306)	<b>FUND BALANCE</b>			
	-----	-----	-----	Prior FYE Operating Fund Balance	6,572,466	6,572,466	6,584,196
Net Fixed Assets	8,593,162	8,613,652	8,492,560	Current Year Income (Deficit)	(144,409)	(103,112)	(80,956)
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<b>OTHER ASSETS</b>				Total Fund Balance	6,428,058	6,469,354	6,503,240
General Reserve Due From General Fund	-	15,485	88,923		-----	-----	-----
Road Reserve Due From General Fund	-	-	-	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	9,405,713	9,388,011	9,515,014
Deferred Tax Asset	113,411	113,411	113,411		-----	-----	-----
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Total Other Assets	113,411	128,896	202,334				
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<b>TOTAL ASSETS</b>	9,405,713	9,388,011	9,515,014				