



SCA Great Lakes Pooled Employer Plan

Presented by Strategic Capital Advisers and
The Platinum 401k, Inc.



Phil Scott

Founder, Strategic Capital Advisers

- 29 years of experience in the retirement plan industry
- 12 years as an Adviser, Retirement Director at CitiStreet
- 15 years of experience working with Multiple Employer Plans onboarding and employee education.
- Responsible for Plan Education workshop curriculum for plan participants
- Extensive background in plan merger/acquisition procedures involving Multiple Employer Plans



Terrance Power, CFP, QPA, ERPA, CRPS President, *The Platinum 401k, Inc.*

- 40 years of experience in the retirement plan industry.
- Industry thought-leader on multiple employer plans.
- Frequent speaker at retirement plan industry conferences and quoted in many leading national financial service publications.
- Has provided testimony to the United States Department of Labor and the Internal Revenue Service on multiple employer plans and 401k outsourcing issues.
- 30 years of experience in working with multiple employer plan clients. 10 years of experience serving as a 3(16) Plan Administrator for 413(c) Multiple Employer Plans.
- Fee-for-service third party administrator.
- U.S. Department of Labor Registered Pooled Plan Provider.

About Us

Experienced, integrity, highly qualified

A hand points to a calendar grid with a pink sticky note. Another hand is writing on a notepad with a pen. The calendar shows days of the week and some dates. The notepad has the word 'STUDIO' written on it.

The SECURE Act Retirement Plan Legislation

Legislation signed into law December 20, 2019

Establishes Pooled Employer Plans effective January 1, 2021.

- Allows Pooled Plan Providers to establish Pooled Employer Plans for payroll company clients.
- Provides for pricing discounts due to consolidation of plan assets of many separate companies.
- Eliminates individual Form 5500 filings and audits.

Previous Barriers Have Now Been Removed!

- The SECURE Act removes the former “one bad apple” concern with non-compliant adopting employers within these types of plans.
- Employers who adopt into the SCA Great Lakes Pooled Employer Plan will eliminate their annual Form 5500, individual annual plan audit, and will be able to aggregate their assets for significant pricing leverage beginning in 2021.

Benefits of the SCA Great Lakes Pooled Employer Plan for Employers And Plan Participants

- Eliminates Plan Trustee and many other fiduciary duties.
- Eliminates individual Annual Form 5500 filings.
- Eliminates individual Annual Plan Audit costs.
- Eliminates Plan Document/Restatement fees.
- Gain economies of scale by combining assets with other adopting employers under one plan for significant pricing discounts.

Fiduciary Outsourcing Eliminates Nearly All Ongoing Duties for Retirement Plan Clients

- **Employee Education and Plan Conversion Specialist** – Strategic Capital Advisers.
- **ERISA 3(38) Investment Manager** – Highland Consulting Associates, Inc. is responsible for fund selection and monitoring duties. They also prepare the plan's Investment Policy Statement and coordinate all fund change notices.
- **ERISA 3(16) Plan Administrator** – Plan Compliance Services, Inc. They serve as the U.S. Department of Labor registered Pool Plan Provider and Named Fiduciary for the Plan.
- **Plan Recordkeeper** – John Hancock Retirement Services.





Responsibilities and Pricing

Remaining Duties of Adopting Employer
and Internal Plan Charges

Employer Duties – Traditional Single Employer Plan vs SCA Great Lakes PEP

Employer Duties

Single Employer

SCA GL PEP

Engaging and Monitoring Plan Service Providers

REQUIRED

NOT APPLICABLE

Quarterly Investment Committee Meetings

REQUIRED

NOT APPLICABLE

Investment Fund Selection and Monitoring

REQUIRED

NOT APPLICABLE

Investment Policy Statement and Compliance

REQUIRED

NOT APPLICABLE

Annual Individual Plan Form 5500 Filings

REQUIRED

NOT APPLICABLE

Annual Individual Plan Audit (if over 100 participants)

REQUIRED

NOT APPLICABLE

Plan Document Amendment/Restatement Fees

REQUIRED

NOT APPLICABLE

Plan Trustee Responsibility

REQUIRED

NOT APPLICABLE

Review and Approval of All Plan Withdrawals/QDROs

REQUIRED

NOT APPLICABLE

Annual Participant Notice Distribution

REQUIRED

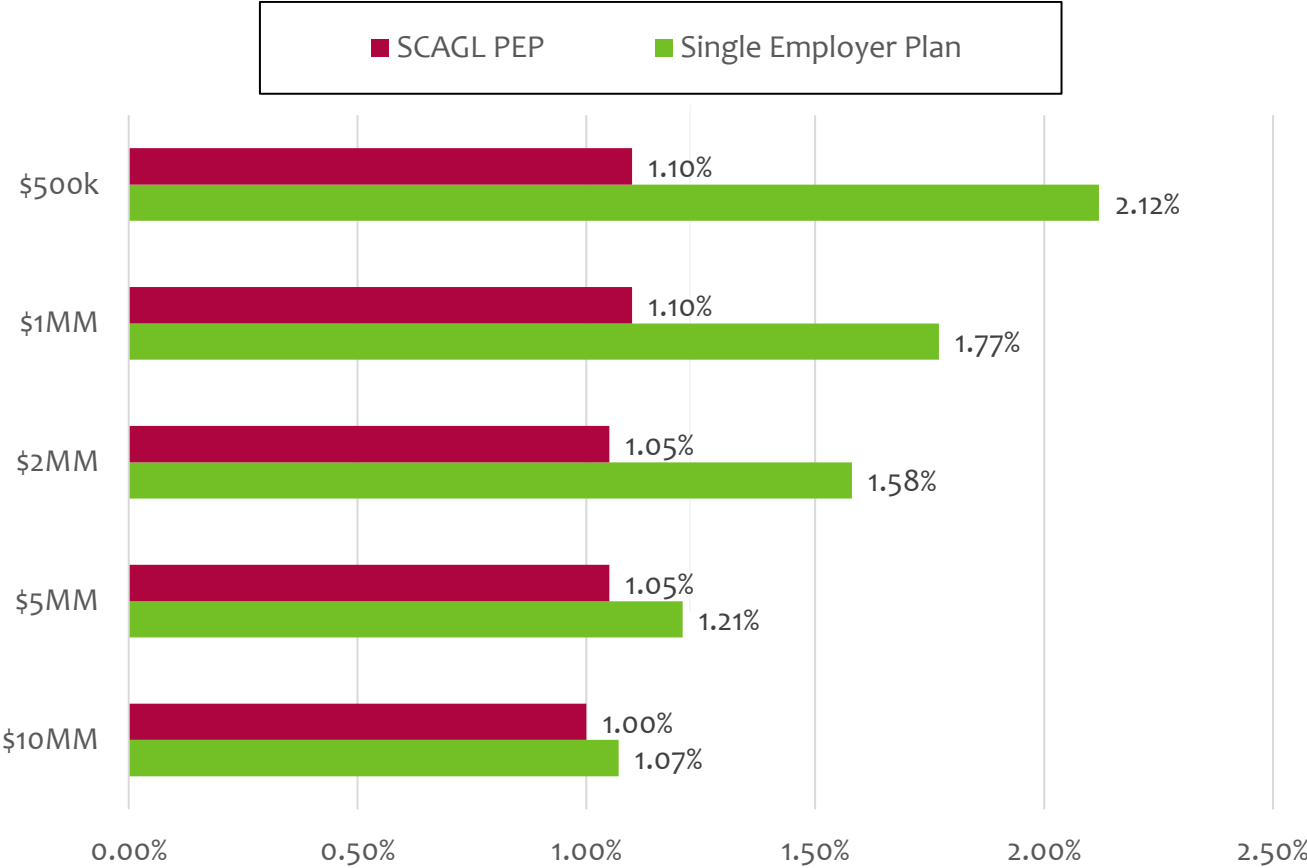
NOT APPLICABLE

Internal Pricing Benefits Due To Aggregation

NOT APPLICABLE

YES

The SCA Great Lakes Pooled Employer Plan Can Drastically Lower Internal Plan Operating Costs



Sample retirement plan operating costs are for illustrative purposes only. Your actual plan costs may vary. Personalized cost comparisons are available upon request.



Implementation and Next Steps

Retirement Plan

SCA Great Lakes Pooled Employer Plan Effective January 1, 2021

- Contact us for complete information on the implementation/conversion process.



Thank You

Philip Scott



937.342.0795



Philip.Scott@SCAOhio.com



www.SCAOhio.com



Phil Scott

President, Strategic Capital Advisers

Investment Advisor Representative

Office 937.342.0795

Cellphone 937.604.6316

Philip.Scott@SCAOhio.com



www.scagreatlakespep.com

Copyright (c) 2021, Strategic Capital Advisers. All Rights Reserved.