

Authority Budget of:

The Township of Toms River Parking Authority

State Filing Year

2020

For the Period:

January 1, 2020

to

December 31, 2020

www.tomsriverpa.com

Authority Web Address



Division of Local Government Services

2020 Toms River Township Parking Authority

Late Budget Resolution

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the **Toms River Township Parking Authority** for the fiscal year beginning, **January 1, 2020** and ending, **December 31, 2020** is to be presented to the DCA 60 days prior to year end; and,

WHEREAS, the **Toms River Township Parking Authority** Budget completion was delayed due to the extended leave of the Executive Director in September and October; and,

WHEREAS, the **Toms River Township Parking Authority** Board of Commissioners was unable to hold a meeting in November and December due to no quorum; and,

WHEREAS, the **Toms River Township Parking Authority** formally approved the 2020 Budget at its public meeting held on January 23, 2020; and,

NOW, THEREFORE BE IT RESOLVED, that the governing body of **The Toms River Township Parking Authority** will formally adopted the approved budget at its public meeting to be held on February 27, 2020.

BE IT FURTHER RESOLVED, that the governing body of **The Toms River Township Parking Authority** will operate using the approved 2020 Budget effective January 1, 2020.

	<u>Yes</u>	<u>No</u>	<u>Absent</u>
Mike Sutton			X
Tariq Siddiqui	X		
Norvella Lightbody	X		
Bill Beining	X		
Richard J. Banach	X		
Brenda Tutela	X		
Justin Lamb	X		

I, PAMELA L. PINER, EXECUTIVE DIRECTOR OF THE TOWNSHIP OF TOMS RIVER PARKING AUTHORITY, IN THE TOWNSHIP OF TOMS RIVER, COUNTY OF OCEAN, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF A RESOLUTION APPROVED BY THE BOARD OF COMMISSIONERS AT THEIR REGULAR MEETING OF JANUARY 23, 2020.



Pamela L. Piner, Executive Director

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

**The Township of Toms River
Parking Authority**

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2020 (2020-2021) PREPARER'S CERTIFICATION


The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2020 (2020-2021) APPROVAL CERTIFICATION

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Township of Toms River Parking Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of January, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsriverpa.com
--------------------------	---------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Pamela L. Piner

Title of Officer Certifying compliance

Executive Director

Signature



2020 (2020-2021) AUTHORITY BUDGET RESOLUTION
The Township of Toms River
Parking Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of January 23, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 955,124. Total Appropriations, including any Accumulated Deficit if any, of \$ 955,124 and Total Unrestricted Net Position utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$27,843 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on January 23, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 28, 2020.



 Pamela L. Piner – Executive Director

1/23/2020

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mike Sutton				X
Tariq Siddiqui	X			
Norvella Lightbody	X			
Bill Beining	X			
Richard J. Banach	X			
Brenda Tutela	X			
Justin Lamb	X			

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Total Revenue for 2020 is anticipated to remain steady as compared to the previous year budget with a slight increase of \$5,404. Worker's Compensation expense is reported under Administration-Fringe benefits and is expected to have a slight increase of 11% due to a change in our experience rating. Cost of Providing Services Appropriations is experiencing the most changes between the 2020 proposed budget and the 2019 adopted budget. Salaries will experience a 25.1% increase as a result of promoting into a management position that was vacated in 2018, adding a new part time position and a 3% increase for existing employees. Fringe benefits are expected to be lower by 11.3% as a result in employee coverage changes from employee/spouse to single. Repairs and maintenance has been budgeted with a reduction of 14.1%. Snow plowing fees for 2020 were lowered from the previous year and an older vehicle which required extensive maintenance was retired in 2019 and is expected to be replaced with a new vehicle. Depreciation expense is lower by 13.4% as a result of some assets reaching their life expectancy and no new assets were purchased in 2019. Interest payments on debt will be lower by 34.5%. Two loan obligations were completed in 2019 and one loan obligation will be completed in the 2nd quarter of 2020.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) The local economy remains strong and continues to see new businesses moving into the downtown area. Revenue is expected to experience a slight boost without any impact to appropriations.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the

Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The Authority's 2018 annual audit reported a deficit of (\$254,457) of which \$243,997 was related to GASB 68 and GASB 75. Removing these amounts from the equation the Authority ended the year with a surplus of \$52,256 eliminating the "Growing Concern" comment from the annual audit. 2019 is expected to show a year end surplus of \$175,000.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") **Rates are staying the same.**

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	The Township of Toms River Parking Authority		
Federal ID Number:	22-2034429		
Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	

Preparer's Name:	Pamela L. Piner		
Preparer's Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Chief Executive Officer:(1)	Executive Director		
	Pamela L. Piner		
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Chief Financial Officer(1)	Executive Director		
	Pamela L. Piner		
Phone: (ext.)	732-240-2800	Fax:	
E-mail:	ppiner@tomsriverpa.com		

Name of Auditor:	Lauren Holman		
Name of Firm:	Holman, Frenia & Allison, P.C.		
Address:	680 Hooper Avenue		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	
E-mail:	lholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **11**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: **\$409,322**
- 3) Provide the number of regular voting members of the governing body: **7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)**
- 4) Provide the number of alternate voting members of the governing body: **0 (Maximum is 2)**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

The Executive Director recommends and presents increase amounts to the Board of Commissioners who review and approve based on consensus. Salary increases are usually in line with what the Township has budgeted for their employees and are dependent upon the financial ability of the Authority.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO** *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 - a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

The Township of Toms River Parking Authority
to
December 31, 2020

For the Period January 1, 2020 to December 31, 2020

Position (Can Check more than 1 Column for each person)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former Highest Compensated Employee	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1 Piner, Pamela	Executive Director	45	X				\$ 80,459			\$ 21,596	\$ 102,055	None				\$ 102,055			
2 Sutton, Michael	Chairman		X									None				0			
3 Siddiqui, Tariq M.S.	Vice Chairman		X									Toms River MUA	Commissioner			0			
4 Lightbody, Norvella	Secretary		X									None				0			
5 Beinling, William	Treasurer		X									None				0			
6 Banach, Richard J.	Vice Treasurer		X									None				0			
7 Tutela, Brenda	Commissioner		X									Ocean Co. Tax Board	Employee	62,879	62,879	62,879			
8												None				0			
9												None				0			
10												None				0			
11												None				0			
12												None				0			
13												None				0			
14												None				0			
15												None				0			
Total:							\$ 80,459	\$ -	\$ -	\$ 21,596	\$ 102,055			\$ 62,879	\$ -	\$ 164,934			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
The Township of Toms River
Parking Authority

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: **(Use the Most Recent W-2 available 2018 or 2019.** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the **most recent W-2** and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

The Township of Toms River Parking Authority
 For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 12,125	\$ 24,249	2	\$ 12,125	\$ 24,249	\$ -	0.0%
Parent & Child	0	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	3	25,731	77,193	3	25,731	77,193	-	0.0%
Family	2	31,840	63,679	3	31,840	95,519	(31,840)	-33.3%
Employee Cost Sharing Contribution (enter as negative -)			(20,105)			(17,342)	(2,763)	15.9%
Subtotal	7		145,017	8		179,620	(34,603)	-19.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child	0		-			-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-			-	-	#DIV/0!
Family	0		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	19,800	19,800	1	19,800	19,800	(0)	0.0%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(693)			(693)	(0)	0.0%
Subtotal	1		19,107	1		19,108	(1)	0.0%
GRAND TOTAL	8		\$ 164,124	9		\$ 198,727	\$ (34,603)	-17.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Shared Service Agreements

For the Period January 1, 2020 to December 31, 2020
 The Township of Toms River Parking Authority

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
The Township of Toms River	Toms River Parking Authority	Telephone/Computer Services		11/15/2011	On-going	\$5,400
The Township of Toms River	Toms River Parking Authority	Parking Enforcement	PA to receive all meter related revenue	6/1/2014	On-going	
Toms River MUA	Toms River Parking Authority	Fuel Purchase and Storage		2004	On-going	cost of product
Toms River MUA	Toms River Parking Authority	Vehicle Maintenance/Snow Plowing		2004	On-going	Labor Costs
Toms River Parking Authority	Toms River BOE	Enforcement of BOE Parking Lot	Meter revenues to be shared equally between both parties	9/1/2018	8/31/2020	
Toms River Parking Authority	The Ocean County Library	Free Saturday Parking on the two upper levels of the Municipal Garage		2/1/2019	1/31/2020	\$10,000

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

The Township of Toms River Parking Authority
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Operation #2	N/A	N/A	N/A	N/A	Total All Operations					
	Parking	N/A	N/A	N/A	N/A	Operations					
REVENUES											
Total Operating Revenues	\$ 955,124	\$ -	\$ -	\$ -	\$ -	\$ 955,124	\$ 955,124	\$ 949,720	\$ 5,404	0.6%	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Anticipated Revenues	955,124	-	-	-	-	955,124	955,124	949,720	5,404	0.6%	
APPROPRIATIONS											
Total Administration	222,870	-	-	-	-	222,870	222,870	211,416	11,454	5.4%	
Total Cost of Providing Services	661,380	-	-	-	-	661,380	661,380	636,774	24,606	3.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	65,007	-	-	-	-	65,007	65,007	75,053	(10,046)	-13.4%	
Total Operating Appropriations	949,257	-	-	-	-	949,257	949,257	923,243	26,014	2.8%	
Total Interest Payments on Debt	5,867	-	-	-	-	5,867	5,867	8,959	(3,092)	-34.5%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	5,867	-	-	-	-	5,867	5,867	8,959	(3,092)	-34.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	955,124	-	-	-	-	955,124	955,124	932,202	22,922	2.5%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	955,124	-	-	-	-	955,124	955,124	932,202	22,922	2.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ 17,518	\$ (17,518)	-100.0%	

Revenue Schedule

The Township of Toms River Parking Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters	352,000					352,000	361,179	(9,179)	-2.5%	
Permits	130,000					130,000	126,026	3,974	3.2%	
Fines/Penalties	125,000					125,000	118,269	6,731	5.7%	
Other	16,000					16,000	16,000	-	0.0%	
Total Parking Fees	623,000	-	-	-	-	623,000	621,474	1,526	0.2%	
<i>Other Operating Revenues (List)</i>										
Bus Ticket Commission	263,000					263,000	261,042	1,958	0.8%	
Vending	57,452					57,452	55,265	2,187	4.0%	
ATM Surcharge	11,672					11,672	11,939	(267)	-2.2%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	332,124	-	-	-	-	332,124	328,246	3,878	1.2%	
Total Operating Revenues	955,124	-	-	-	-	955,124	949,720	5,404	0.6%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!	
TOTAL ANTICIPATED REVENUES	\$ 955,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955,124	\$ 949,720	\$ 5,404	0.6%

Prior Year Adopted Revenue Schedule

The Township of Toms River Parking Authority

FY 2019 Adopted Budget

	Operation						Total All Operations
	Parking	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	361,179						361,179
Permits	126,026						126,026
Fines/Penalties	118,269						118,269
Other	16,000						16,000
Total Parking Fees	621,474	-	-	-	-	-	621,474
<i>Other Operating Revenues (List)</i>							
Bus Ticket Commissions	261,042						261,042
Vending Commissions	55,265						55,265
ATM Surcharges	11,939						11,939
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	328,246	-	-	-	-	-	328,246
Total Operating Revenues	949,720	-	-	-	-	-	949,720
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 949,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 949,720

Appropriations Schedule

The Township of Toms River Parking Authority
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All	Total All	All Operations	All Operations
	Parking	#2	N/A	N/A	N/A	N/A	Operations		
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 50,289					\$ 50,289	\$ 48,816	\$ 1,473	3.0%
Fringe Benefits	41,575					41,575	37,439	4,136	11.0%
Total Administration - Personnel	91,864	-	-	-	-	91,864	86,255	5,609	6.5%
<i>Administration - Other (List)</i>									
Liability/Auto/Umbrella	40,235					40,235	38,627	1,608	4.2%
Office Expense	45,424					45,424	42,800	2,624	6.1%
Professional Services	31,602					31,602	33,584	(1,982)	-5.9%
Telephone/Cellular Communications	10,745					10,745	10,150	595	5.9%
Miscellaneous Administration*	3,000					3,000	-	3,000	#DIV/0!
Total Administration - Other	131,006	-	-	-	-	131,006	125,161	5,845	4.7%
Total Administration	222,870	-	-	-	-	222,870	211,416	11,454	5.4%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	320,056					320,056	255,811	64,245	25.1%
Fringe Benefits	192,133					192,133	216,585	(24,452)	-11.3%
Total COPS - Personnel	512,189	-	-	-	-	512,189	472,396	39,793	8.4%
<i>Cost of Providing Services - Other (List)</i>									
Repairs and Maintenance	96,841					96,841	112,678	(15,837)	-14.1%
Tools/Small Equipment	3,500					3,500	3,500	-	0.0%
Utilities	18,850					18,850	19,700	(850)	-4.3%
Vending	27,500					27,500	26,000	1,500	5.8%
Miscellaneous COPS*	2,500					2,500	2,500	-	0.0%
Total COPS - Other	149,191	-	-	-	-	149,191	164,378	(15,187)	-9.2%
Total Cost of Providing Services	661,380	-	-	-	-	661,380	636,774	24,606	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	65,007	-	-	-	-	65,007	75,053	(10,046)	-13.4%
Total Operating Appropriations	949,257	-	-	-	-	949,257	923,243	26,014	2.8%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	5,867	-	-	-	-	5,867	8,959	(3,092)	-34.5%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	5,867	-	-	-	-	5,867	8,959	(3,092)	-34.5%
TOTAL APPROPRIATIONS	955,124	-	-	-	-	955,124	932,202	22,922	2.5%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	955,124	-	-	-	-	955,124	932,202	22,922	2.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 955,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 932,202	\$ 22,922	2.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 47,462.85 \$ - \$ - \$ - \$ - \$ - \$ - \$ 47,462.85

Prior Year Adopted Appropriations Schedule

The Township of Toms River Parking Authority

	FY 2019 Adopted Budget						Total All Operations
	Parking	Operation #2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 48,816						\$ 48,816
Fringe Benefits	37,439						37,439
Total Administration - Personnel	86,255	-	-	-	-	-	86,255
<i>Administration - Other (List)</i>							
Liability/Auto/Umbrella Insurance	38,627						38,627
Office Expense	42,800						42,800
Professional Fees	33,584						33,584
Telephone/Cellular Communications	10,150						10,150
Miscellaneous Administration*							-
Total Administration - Other	125,161	-	-	-	-	-	125,161
Total Administration	211,416	-	-	-	-	-	211,416
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	255,811						255,811
Fringe Benefits	216,585						216,585
Total COPS - Personnel	472,396	-	-	-	-	-	472,396
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	112,678						112,678
Tools/Small Equipment	3,500						3,500
Utilities	19,700						19,700
Vending	26,000						26,000
Miscellaneous COPS*	2,500						2,500
Total COPS - Other	164,378	-	-	-	-	-	164,378
Total Cost of Providing Services	636,774	-	-	-	-	-	636,774
Total Principal Payments on Debt Service in Lieu of Depreciation	75,053	-	-	-	-	-	75,053
Total Operating Appropriations	923,243	-	-	-	-	-	923,243
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	8,959	-	-	-	-	-	8,959
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	8,959	-	-	-	-	-	8,959
TOTAL APPROPRIATIONS	932,202	-	-	-	-	-	932,202
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	932,202	-	-	-	-	-	932,202
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 932,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 932,202

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 46,162.15 \$ - \$ - \$ - \$ - \$ - \$ - \$ 46,162.15

Debt Service Schedule - Principal

The Township of Toms River Parking Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>							Total Principal Outstanding	
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025		Thereafter
<i>Parking</i>									
Santander	\$ 10,984	\$ 11,557	\$ 3,420					\$ 14,977	
Ford Credit	1,072	-							
Kansas State Bank	52,291	42,206	37,670	39,168	26,974			146,019	
Wells Fargo	10,706	11,243	3,872					15,115	
Total Principal	75,053	65,007	44,962	39,168	26,974			176,111	
<i>Operation #2</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									

Debt Service Schedule - Interest

The Township of Toms River Parking Authority

If Authority has no debt X this box

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in					Total Interest Payments Outstanding
			2021	2022	2023	2024	2025	
Parking								
Santander	\$ 1,070	\$ 496	\$ 30					\$ 527
Ford Credit	7	-						
Kansas State Bank	6,853	4,879	3,387	1,888	397			10,551
Wells Fargo	1,029	491	40					531
Total Interest Payments	8,959	5,867	3,457	1,888	397			11,608
Operation #2								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 8,959	\$ 5,867	\$ 3,457	\$ 1,888	\$ 397			\$ 11,608

2020 (2020-2021)
The Township of
Toms River Parking
Authority
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020


enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Toms River Parking Authority, on the 23rd day of January, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	
E-mail address	ppiner@tomsriverpa.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01-01-2020 TO: 12-31-2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **It has not been the practice to consult the local planning boards or any other governmental body of this jurisdiction.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? YES
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? NO
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) Bank Financing
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. N/A
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. N/A

Add additional sheets if necessary.

Proposed Capital Budget

The Township of Toms River Parking Authority
For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Ford F250 Truck w/plow Pkg.	\$ 27,843			\$ 27,843		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	27,843	-	-	27,843	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 27,843	\$ -	\$ -	\$ 27,843	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

The Township of Toms River Parking Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Parking</i>							
Ford F250 Truck w/plow Pkg.	\$ 27,843	\$ 27,843					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	27,843	27,843	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 27,843	\$ 27,843	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

The Township of Toms River Parking Authority

For the Period January 1, 2020 to December 31, 2020

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Ford F250 Truck w/plow Pkg.	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 27,843					
Balance check	(27,843)	<i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.