

FATCA Update: 4 new agreements in substance reached and 1 agreement signed

(July 1, 2014)

The United States have reached an agreement in substance regarding intergovernmental agreements to be concluded to improve international tax compliance and to implement FATCA with another 4 States. With 3 of these States (Algeria, Dominican Republic, and Greenland) an agreement in substance has been reached regarding so-called Model 1 IGAs to be concluded. With the 4th State (Moldova) an agreement in substance has been reached regarding a so-called Model 2 IGA.

Next to that the Model 1 IGA with Latvia was signed on June 27, 2014. [Click here](#) to be forwarded to the IGA as concluded between Latvia and the United States.

<http://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-Latvia-6-27-2014.pdf>