MISCA MEETING OF TRUSTEES

April 27th, 2022

Present via Zoom: Joan Brady- President, Mia Boynton- Vice President, Wendy Pendleton- Trustee, Mary Weber- Trustee, Ben Vis- Trustee, Carley Feibusch, Angela Iannicelli, Marlene Arvan, Danik Farrell, Richard Farrell, Matt Weber, Dan DeBord, Jim Buccheri, Kathie Iannicelli, Mandy Metrano, Mel G, Melissa Dudek, Rebecca FitzPatrick

**Secretary’s Report:**

The minutes of March 23rd were read.

MOTION: The trustees accept the minutes of March 23rd, 2022 as read. Passed.

**Treasurer’s Report** as of April 1st:

MISCA account balance: $393,061.77

MCRF account balance: $35,715.75

MICA account balance: $19,619.56

Main Street account balance: $10,561.99

Monhegan Ave. account balance: $11,461.12

Buy-Back CD account balance: $40,362.76

New Project CD account balance: $15,188.75

**Income:**

Rental Income: $5,287.80

Membership (Check): $50.00

General Donations (Check): $1,025.00

PayPal (Membership): $75.00

PayPal (Donations): $500.00

PayPal Fees: -$18.09

*Total: $6,919.71*

**Expenses:**

Warrant 03-2022 $9,708.82

**Net MISCA account balance: $394,586.88**

**Net MCRF account balance: $35,715.75**

**Net MICA account balance: $18,137.30**

**Net Main Street account balance: $10,518.96**

**Net Monhegan Ave account balance: $9,672.19**

**Net Buy-Back CD account balance: $40,862.76**

**Net New Project CD account balance: $15,188.75**

**Old Business:**

Meadow Lots:

No update.

Store:

No update.

MICA Building:

An RFP has been posted but no bids were submitted. Angela ordered the door and is hoping to install it before opening with some guidance from Ben.

A lease was signed with Melanie Tucker for the laundromat. Michael Winchenbach came out to look at the propane and should be out soon to do the job at the laundromat. There was discussion about the open hours of the laundromat.

The Looks:

The junction to the leach field still needs to be fixed. Leases are set to be renewed on June 1st.

Fundraising:

Kathie and Mandy have been in touch about a joint auction with FOMVFD. Kathie asked if the trustees have approved a joint auction, there was some follow-up discussion on how best to proceed with the auction. Kathie mentioned that the fundraising committee needs a chair.

There was some discussion on Amazon’s plan to film a video on Monhegan and donate approximately 25 thousand dollars to MISCA. The board will consult the assessors for input.

MISCA Community Relief Fund:

No Applicants this month.

Ground Lease review:

The trustees have met with all the homeowners. Almost everyone required follow-up, some documents needed revision. MISCA just received the updated documents from the lawyer and will follow-up with the owners.

Store Renovation Possibilities:

It was determined that there is not enough land, per LUPC requirements, to put an apartment above the store.

Website:

There has been some progress. The trustees had a minor change to the “mission statement” but ultimately determined any dramatic changes should be brought to an annual meeting.

Finance Discussion:

The trustees have discussed the allocation of the Mr. Gummere’s generous donation.

MOTION: Allocate donation from John Gummere in the following manner: 50% to the buyback cd, 50% to the looks mortgage. Passed.

**New Business:**

Septic Pumping:

The trustees discussed pumping the laundromat septic for approximately $350 to pump and $500 for the barge.

MOTION: Pay for pumping the septic of the laundry in the MICA building. Passed.

Membership Mailing:

The membership reminder mailing is due to be sent in May. Joan will write the letter and send it to Mia for printing.

Property Maintenance:

There was discussion about junk building up around rental properties. The trustees will discuss a course of action.

Meeting:

The next meeting of the trustees will be June 1st at 5:30pm.

Respectfully submitted,

Carley Feibusch, Secretary