

COTTONWOOD BLUFFS HOA 2024 BUDGET

4/20/2023

INCOME

DUES COLLECTED 100% PAID	\$4,920.00
BANKING INTEREST earnings	\$0.50
OTHER INCOME (FINES, ETC)	\$0.00
TOTAL 2024 PROJECTED INCOME	\$4,920.50

SCHEDULED EXPENSES

LANDSCAPING CHARGES	\$1,420.00	Peaceful Valley Bid	subject to additional services as needed to be billed @ \$55 per hr. with prior approval
Fuel Surcharge for Landscaping	\$48.00	new: was not factored into bid	
General Maintenance	\$500.00	for landscaping such as tree trimming, deep root injection, or fence maintenance	
INSURANCE Auto Owners	\$761.00	new policy in 2024 Commercial Liability + Board of Directors Liability	
SEC/TREASURER COMPENSATION	\$600.00	\$50 per month	
XCEL	\$207.00	includes \$50 for projected rate hike	
WEBSITE HOSTING & DOMAIN NAME	\$250.00	includes \$40 for potential rate hike	
OFFICE SUPPLIES	\$300.00	postage, printer paper, ink, envelopes ,etc.	
MISCELLANEOUS	\$250.00	incidentals	
ACCOUNTING SOFTWARE	---		
BANK FEES	---	no monthly anymore	
MEETING SPACE RENTAL	\$50.00		
COLORADO DRE ANUNUAL FEES	---		
SECRETARY OF STATE ANNUAL REPORT FILING	\$20.00		
TOTAL BUDGETED EXPENSES	\$4,406.00		
NET CASH PROJECTED IN BUDGET 2024	\$514.50		

TO BE DEPOSITED INTO RESERVE FUND ANY NET CASH BALANCE OVER \$400	\$114.50	PER 2023 RESOLUTION agreed to transfer any net cash in budget over \$400
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PRIMARY CHECKING ACCOUNT 2024 PROJECTED CASH BALANCE YEAR END	\$400.00	Available for additional landscaping and cost overruns. Any remaining balance to be carried forward OR moved to reserve in 2024.
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Reserve Fund Beginning Balance 2024	\$1,361.82
projected deposit into reserve	\$114.50
projected interest earned on savings	\$1.00
RESERVE FUND 2024 PROJECTED BALANCE	\$1,477.32

capital available for repairs, improvements, projected maintenance and unforeseen expenses