

August 9, 2008

Mr. Manish Handa
Global – Head, CMD -CEO
KRS – KIM CORPORATION
Suite No. 2-Krishna, Sukhwani Udyan,
Link Road, Near IG School, Chinchwad,
Pune-33, Maharashtra

Sub: Development of Five Star Hotel cum International Convention Centre on Design-Build-Operate-Transfer (D.B.O.T) Basis at Mohali - Expression of Interest (EOI)

Dear Mr. Manish,

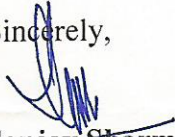
We are in the process of evaluation of the EOI submitted by various developers. With reference to the submission of your EOI, and subsequent evaluation of the same, following are required to be submitted by August 12, 2008, 1500 Hrs.

- 1) A non-refundable Demand Draft of Rs 10, 000 (Rs Ten Thousand only/-) in favour of "Punjab Infrastructure Development Board" payable at Chandigarh.
- 2) An undertaking that your firm, will form a tie up with an International Hotel Chain as per the requirements of the eligibility criteria prescribed for the captioned project.

The above mentioned should reach us by August 12, 2008, 1500 Hrs, failing which it will be considered that the EOI submitted by you is incomplete and therefore liable to be disqualified.

Thanking you.

Sincerely,


Sanjay Sharma
Sr. Manager - Infrastructure
IL&FS Infrastructure Development Corporation Limited,
159, Sector 27-A, Chandigarh - 160019

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E-mail: sanjay.sharma@ilfsindia.com
Encl: as above