

Bexar County Emergency Services District No. 4

24165 IH-10 West, Suite 217-603

San Antonio, TX 78257

www.bexarcountyesd4.org



QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED SEPTEMBER 30, 2023

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, District Investment Officer

Prepared For: Stephen Surratt, District Treasurer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

The District maintains two depository banks with excess funds being kept to a minimum. The balance of funds are invested and matured to meet accounts payable requirements or to pay down the District debt. Statements are received monthly from Frost Bank and PNC Bank. The Bexar County Tax Assessor-Collector collects District Ad Valorem Property Tax, and the State of Texas Comptroller collects District Sales and Use Tax. Collected taxes are directly deposited funds into the Frost Bank by the Bexar County Tax Assessor-Collector and PNC Bank by the State of Texas Comptroller as funds are collected. Cash in the depository accounts for the quarter of July through September 2023 are as follows:

Date	Frost Bank End of Month Balance	PNC Bank End of Month Balance	Total Value
July 31, 2023	\$1,352,421.43	\$2,495,264.42	\$3,847,685.85
August 31, 2023	\$1,014,075.44	\$2,815,302.30	\$3,829,377.74
September 30, 2023	\$654,472.85	\$3,084,802.75	\$3,739,275.60

II. INVESTMENTS

An investment brokerage with Frost Brokerage Services is used to streamline the investment activities with one institution versus having to track multiple statements. It also provides the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. The District has five CDs as of the end of the quarter. The total of the investments at the end of the quarter, September 30, 2023, at the current market value is \$1,510,995.00 and the value with accrued interest is \$1,541,465.20. The specific details are:

Frost Brokerage Investments

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	Current Market Value*	Unrealized Gain (Loss)
Frost Brokerage Services	Not Applicable	Net Cash Position	Not Applicable	\$265,500.00	\$0.00
Morgan Stanley Bank	4.30%	1-Year	October 27, 2023	\$249,752.50	(\$247.50)
Wells Fargo Bank	4.75%	1-Year	December 5, 2023	\$249,587.50	(\$412.50)
HTLF Bank Denver, CO	5.15%	1-Year	March 28, 2024	\$249,455.00	(\$545.00)
BMO Harris Bank	5.10%	1-Year	April 1, 2024	\$249,560.00	(\$440.00)
Discover Bank	4.90%	2-Year	June 2, 2025	\$247,140.00	(\$2,860.00)
Total Investment Current Value*				\$1,499,260.00	(\$4,505.00)
Total Investment Value with Accrued Interest			Total Accrued Interest \$30,470.20	\$1,510,995.00	\$1,541,465.20

*The current market value shown reflects the CD value if it were sold prior to maturity.

The ESD 4 has earmarked \$1,250,000.00 of its investments for vehicle replacement (\$1,000,000) and reserve for sales and use tax overpayments (\$250,000). This leaves \$291,465.20 uncommitted in investments.

III. COLLATERAL ADEQUACY

The CDs purchased through the Frost Brokerage Account are under \$250,000 in value and federally insured against loss. The collateral pledged by Frost Bank and PNC are sufficient for the quarter to cover the District Depository accounts.