

Farmwood East HOA

PO Box 691148
Mint Hill, NC 28227

Subject: *FEHOA Annual Meeting on 11/16/2017 @ 7PM at the Mint Hill Library.*

Mark opened the meeting and introduced Brian Smith (Billy's son, who has his own engineering firm). Brian had printed out drawings of the Mint Hill Commons community. Although he is not involved with this project, he volunteered to discuss the drawings with us and answer as many questions as he could.

We then moved on to the discussion of the front entrance. Delores shared details about the completed front entrance project, that addressed many lingering issues like shared water meter with a home owner, code non-compliance, no irrigation to the center island, replacement of BFP, irrigation system controller and broken valves etc.

She then went over the financials stating that the front entrance project ran over projected cost due to many issues and our need to spend some more money to cut some of the trees and bushes severely in 2018. She also handed out a spreadsheet to all the attendees, with additional details of the financials.

Because of the challenging financials, Mark reminded home owners again about the policy we approved last year of collecting HOA Dues at the current rate of \$100/year earlier, in the 4Q of every year (due now and no later than 12/31/2017) for the following year (2018).

Mark announced that he would be leaving the board and we all thanked him for his years of service. He was joined by Billy Smith who also chose to leave the board. Mark solicited nominations for the board. Howard Pence and Marty Pearsall were nominated and accepted the nominations.

Howard reminded everyone about our HOA switch to a formal structure sometime in April 2020. In preparation he asked the board to start reviewing our By Laws and converge on any/all changes in our By Laws, that we have considered and discussed over the years.

Mark then closed the meeting and the board thanked him for his contribution and leadership.