

HISTORY OF BENEFITS
HISTORY OF KPERS BENEFIT INCREASES (1972-2014)

2014	No benefit increase
2013	No benefit increase.
2012	No benefit increase.
2011	No benefit increase.
2010	No benefit increase.
2009	No benefit increase.
2008	\$300 one-time payment for all retirees who retired on or before July 1, 1998, with 10 or more years of service.
2007	\$300 one-time payment for all retirees who retired on or before July 1, 1997, with 10 or more years of service.
2006	No benefit increase.
2005	No benefit increase.
2004	No benefit increase.
2003	Annual Retirement Dividend Payment (13 th Check) made permanent for retirees who retired prior to July 2, 1987.
2002	No benefit increase.
2001	KSRS recipients with 20 years of service will have their benefit increased to \$500 effective July 1, 2001 (Approximately 66 Members). Retired members may name funeral homes as a beneficiary for the \$4,000 death benefit.
2000	One-time benefit to be paid in September equal to 50% of the retirement benefit payment to those who retired prior to July 1, 1999. Any federal withholding will be ½ of the tax table amount of the full benefit amount.
1999	No benefit increase.

- 1998 Increase of 3% for those who retired prior to July 1, 1997. Increase of \$100 to those who retired prior to Jan. 1, 1971 (BMs) who have at least 25 years of service, and 3% will be added to this. Disability recipients also receive the 3% increase.
- 1997 No benefit increase.
- 1996 No Benefit Increase. Effective 8-20-1996 \$4,000 death benefit became taxable.
- 1995 No Benefit Increase.
- 1994 An increase of the higher of either 1.5%; or a combination of \$.50 for each year of service and \$50 for each year of retirement. Applies to those who retired before July 1, 1993: RO, SR, DR, SB, PD, PR, PS, BM, BR, CR, IP, ID, and FD. (If not listed here, the retirement type is not eligible for this raise.)
- 1993 Increase of 5% or \$10, whichever is greater, to retired members with fewer than 15 years of service. Increase of 15% or \$50, whichever is greater, to a maximum of \$200, to retired members with 15 or more years of credited service. Retired death benefit increased to \$4,000 from \$2,500 – Excludes FDs and IDs.
- 1992 Increase of \$15 for those who retired prior to July 1, 1991 (included disability recipients).
- 1991 Increase of 1% or \$10, whichever is greater, for those who retired prior to July 1, 1990 (Included disability recipients).
- 1990 Increase of 4% for those who retired prior to July 1, 1989.
- 1989 Increase of 4% to those who retired prior to July 1, 1988.
- 1988 Increase of 3% to those who retired prior to January 1, 1987.
- 1987 Increase of 2% to those who retired prior to January 1, 1986. Death benefit increased from \$2,000 to \$2,500 for deaths after July 1, 1987.
- 1986 Increase of 3% to those who retired prior to January 1, 1985. Retired death benefit increases to \$2,000 for those who died after July 1, 1986.
- 1985 Increase of 5% to those who retired prior to July 1, 1984. Death benefit increased from \$1,000 to \$1,500 for those who died after July 1, 1985. Increase of 5% to those who retired prior to July 1, 1984. Death benefit increased from \$1,000 to \$1,500 for those who died after July 1, 1985.

- 1984 Increase of 10% to those who retired prior to July 1, 1981. Made permanent the 10% increase established in 1982.
- 1983 BMs-10% increase to retired members who retired prior to July 1, 1981, and a 50% increase in the savings annuity portion. Death benefit increased to \$1,000 for deaths after July 1, 1983.
- 1982 Increase of 10% to those who retired prior to July 1, 1981, payable through 1987. July 1, 1982 pop-up option was established. If a spouse died prior to the 7-1-82 date, there is no pop-up.
- 1981 No Benefit Change.
- 1980 Thirteenth check increase equal to regular monthly benefit for those who retired prior to 1987 – July 1, 1980, and before July 1 in each subsequent year, to be paid annually through 1987.
- 1979 No Benefit Change. No Benefit Change.
- 1978 Permanent increase for all who retired prior to January 1, 1977, as follows: Those who retired prior to January 1, 1973 – 7.34%:
1973 - 5.5%
1974 - 4.4%
1975 - 2.2%
1976 - 1.1%
- 1977 Same provision as the 1976 legislation.
- 1976 Thirteenth check – one-time additional payment for those retired prior to January 1, 1975, equal to 5% of total annual retirement benefit. In no event shall the additional benefit be less than \$20 or more than \$200. Thirteenth check – one-time additional payment for those retired prior to January 1, 1975, equal to 5% of total annual retirement benefit. In no event shall the additional benefit be less than \$20 or more than \$200.
- 1975 No Benefit Change.
- 1974 No Benefit Change.
- 1973 **Legislation: HB 1566**
Benefits increased:
32% for those who retired in 1962-1963
28% for those who retired in 1964-1965
22% for those who retired in 1966-1967

15% for those who retired in 1968
9% for those who retired in 1969
2% for those who retired in 1970

1973 **Legislation: HB 1566**

Highway Patrol & KBI retired members

Benefits increased:

50% for those who retired before 1962
32% for those who retired in 1962-1963
28% for those who retired in 1964-1965
22% for those who retired in 1966-1967
15% for those who retired in 1968
9% for those who retired in 1969
2% for those who retired in 1970

1973 **Legislation: HB 1566**

KSRS retired members (BMs):

Rate increased to \$6.50 for each year of service credit with at least 9.5 years of service credit and a maximum of 35 years of service credit.

1972 Increase of 5% for members who retired before July 1, 1971