

Longwood Villas of Sarasota HOA, Inc.		
2019 APPROVED BUDGET		
	2018	2019
REVENUES	APPROVED BUDGET	APPROVED BUDGET
5010 MAINTENANCE ASSESSMENT	\$292,496.00	\$333,476.00
5030 SALES & LEASE APP FEES	\$1,400.00	\$0.00
5040 INTEREST & OTHER FEES	\$1,000.00	\$0.00
<i>Sub-Total</i>	\$294,896.00	\$333,476.00
<i>RESERVES</i>	\$192,000.00	\$181,624.00
TOTAL REVENUES	\$486,896.00	\$515,100.00
EXPENSES AND RESERVES		
<u>GROUNDS</u>		
7110 GROUNDS CONTRACT	\$72,100.00	\$75,300.00
7115 FERTILIZATION/PEST CONTROL CONTRACT	\$13,850.00	\$22,500.00
7140 TREE TRIMMING & REMOVAL	\$18,000.00	\$30,000.00
7150 IRRIGATION CONTRACT	\$12,000.00	\$12,000.00
7155 IRRIGATION REPAIRS	\$6,000.00	\$6,000.00
7160 LANDSCAPING	\$12,000.00	\$15,000.00
7175 EMERGENCY STORM CLEAN-UP	\$2,500.00	\$2,500.00
TOTAL GROUNDS	\$136,450.00	\$163,300.00
<u>VILLA MAINTENANCE</u>		
7210 VILLA REPAIRS	\$6,000.00	\$2,000.00
7240 ROOF REPAIRS AND MAINTENANCE	\$20,000.00	\$30,000.00
7245 ROOF & CONCRETE CLEANING	\$9,000.00	\$9,000.00
TOTAL BUILDING MAINT.	\$35,000.00	\$41,000.00
<u>UTILITIES</u>		
7520 ELECTRIC	\$500.00	\$500.00
TOTAL UTILITIES	\$500.00	\$500.00
<u>ADMINISTRATION</u>		
7810 INSURANCE	\$87,300.00	\$92,000.00
7820 LEGAL/PROFESSIONAL	\$6,000.00	\$6,000.00
7825 ACCOUNTING SERVICES	\$5,000.00	\$5,000.00
7830 RESERVE STUDY	\$0.00	\$1,180.00
7835 FEES, DUES, LICENSE	\$61.25	\$375.00
7870 MANAGEMENT FEE	\$18,780.00	\$19,725.00
7880 OFFICE SUPPLIES, POSTAGE, ETC	\$1,200.00	\$1,200.00
7883 MEETING ROOM	\$525.00	\$525.00
7895 CONTINGENCIES	\$1,500.00	\$1,500.00
7890 WEBSITE	\$130.00	\$1,171.00
TOTAL ADMINISTRATION	\$120,496.25	\$128,676.00
<i>TOTAL OPERATING EXPENSE</i>	\$292,446.25	\$333,476.00
<u>RESERVES</u>		
RESERVES CONTRIBUTION*	\$192,000.00	\$181,624.00
<i>TOTAL EXPENSES AND RESERVES</i>	\$484,446.25	\$515,100.00
<u>UNIT ASSESSMENT - QUARTERLY</u>		
MAINTENANCE	724.00	825.44
RESERVES	476.00	449.56
TOTAL	\$1,200.00	\$1,275.00

*2019 Reserve Contribution is based on the current Reserve Study

TOTAL UNITS 101

MAINTENANCE AND RESERVES PAID 4