

## Virgilio Zurita

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### Employment

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**Southern Illinois University**, College of Business and Analytics  
Assistant Professor of Finance Since 2024

**Baylor University**, Hankamer School of Business  
Assistant Professor of Finance (2016-2023)

### Education

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**Ph.D. in Finance**, University of Houston (2016)

**M.S. in Finance**, Universidad del CEMA (2006)

**B.S. in Economics**, Universidad Nacional de Cordoba (2004)

### Research Interests

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Asset Pricing, Investments, Derivatives, Credit Risk, Commodities, International Finance

### Published and Accepted Papers

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**Economic and Financial Determinants of Credit Risk Premiums in the Sovereign CDS Market** (with Hitesh Doshi and Kris Jacobs), 2017, *Review of Asset Pricing Studies*, 7, 1, 43–80.

**Digesting FOREXS: Information Transmission Across Asset Classes and Return Predictability** (with Joon Woo Bae and Zhi Da), Accepted, *Management Science*.

**Never a Dull Moment: Entropy Risk in Commodity Markets** (with Fousseni Chabi-Yo and Hitesh Doshi), Accepted, *Review of Asset Pricing Studies*. [Media Coverage: Financial Times](#).

### Working Papers

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**Blame it on the weather: Market implied weather volatility and firm performance** (with Joon Woo Bae, Yoontae Jeon and Stephen Szaura)

**The Low Energy Investor: Energy Risks, Investments and Stock Returns**

**Weather Variance Risk Premia** (with Joon Woo Bae, Yoontae Jeon and Stephen Szaura)

**Corporate Hedging, Investment, and Higher Moments of Stock Returns** (with Hitesh Doshi and Praveen Kumar)

**Financial Frictions and Loan Spreads**

## Work in Progress

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Default risk and willingness to pay

Global warming, local frictions

## Conference Presentations and Discussions

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SFS Finance Cavalcade (2014), European Sovereign Debt Crisis Conference (2015), RMI Annual Risk Management Conference (2015), FMA (2015), FMA Doctoral Student Consortium (2015), Northern Finance Association (2017, 2021, 2022), MFA (2018\*, 2024), Lone Star Finance Conference (2018\*, 2020), Commodity and Energy Markets Association Annual Meeting (2019 2x, 2024), JPMCC International Commodities Symposium (2019, 2023), Commodities, Volatility, and Risk Management Conference (2019), OU-RFS Energy and Commodities Finance Conference (2019), China International Conference in Finance (2022), Western Finance Association WFA (2024), CDI Derivatives Conference (2024)

## Academic Service

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Lone Star Finance Conference 2017 (Conference organizer and co-chair), MFA 2020 (Program committee member)

## Teaching Experience

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**Instructor:** Fundamentals of Financial Management (2017-2023), Investment Management (2014), Seminar Series in Financial Economics (2019), Security Valuation (2024-), PhD Investments Seminar (2025-)

## Honors and Scholarships

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Best Bauer Dissertation Award (2016), Dean's Award for Academic Excellence (2016), FMA Doctoral Student Consortium (2015), American Finance Association Travel Grant (2014), Clay Carter Academic Excellence Award in Finance (2013), Presidential Fellowship, Graduate Fellowship

## Professional Experience

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Convex Management L.L.C., Quantitative Strategist/Trader	(2009-2010)
Convex Management L.L.C., Senior Quantitative Analyst	(2008)
McGraw-Hill Financial, Inc., Senior Quantitative Analyst	(2007)
Central Bank of Argentina, Senior Economist	(2006)

## Computer Skills

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Matlab, Python, Stata, R, Mathematica, XML, Bloomberg API

## Misc.

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Fluency in English, French, and Spanish. U.S. citizen.