

Coventry Town Foundation  
4-15-19  
Meeting Notes

Board members present: Rosalie Bowen, Dale Perron, Jana Lovejoy, Jean Maxwell

Secretary's report: Accepted as written

Treasurer's report: Accepted as presented. Rosalie will present a draft budget next meeting.

Scholarship: Jana waiting on list of high school seniors from the town clerk. Once she has the list, she will send out scholarship requirements to these students.

Grants: 1. UVM student returned \$500.00 grant due to increased funding by UVM.  
2. CTF will reimburse NEKCA or Gates Electric (Rosalie will confirm) for \$350.00 for restoration of electricity for Coventry resident.  
3. A request from NEKCA for a CTF grant for propane for a Coventry resident was tabled until next meeting. Rosalie will check on circumstances.

Endowment: \$12,000.00 will be placed in the endowment this quarter. Current value of the endowment is \$1,002,829.55.

Checks written: \$50.00 for Rosalie Bowen for bookkeeping.  
\$350.00 to NEKCA or Gates Electric for electricity restoration  
\$12,000.00 to LPL for endowment

Next meeting May 21 at 5:30