



River Place Limited District Newsletter

Winter 2018

DISTRICT UPDATE

For almost 34 years the River Place Municipal Utility District (MUD) has served the residents of River Place. Created on February 24, 1984 the MUD provided quality and affordable water and wastewater service to the residents of River Place along with solid waste disposal, drainage detention pond maintenance as well as maintaining two parks and a trail system. The city of Austin took over the water and wastewater responsibilities in October 2014 (this was the first stage of the MUD annexation). On December 15, 2017 the City of Austin completed the annexation process and assumed responsibility for the maintenance of the drainage detention ponds. Completion of the annexation process means the MUD has not transitioned into the River Place Limited District.

The Limited District will be responsible for the operations and maintenance of the parks and trails in a manner that the MUD has operated and maintained them. In addition the Limited District will continue to provide solid waste services at an estimated monthly cost of \$14.60 (the cost for this service is included in annual property tax rate).

The last approval required for the MUD to transition into the Limited District will be a ratification vote in May 2018 that will determine if the Limited District continues to exist or is dissolved. A majority of those residents that vote is required to ratify the creation of the Limited District. Obviously this vote is very important to the residents of River Place no matter how you vote. If the Limited District is not ratified, the City will assume responsibility for the above mentioned services.

Q & A

What happens if the ratification of the Limited District is not approved in the May 2018 election? Within 60 days from the election, the Limited District will be dissolved and the City will assume all responsibilities of the Limited District.

What will happen to the parks and trails should the City take them over? It is assumed that our parks and trails will be maintained at the same level that the City maintains their other parks and trails. Please feel free to make your own comparisons by driving around town looking at other parks and trails within the City.

What will happen if the City begins providing solid waste services to the residents of the District? You will receive service from the City in the same manner as other City residents. The current cost for similar solid waste services from the City is \$42.85 per month (\$514.20 per year).

How will the Limited District be funded? The Limited District will be funded via a property tax similar to the tax you currently pay to the MUD. This tax will pay to maintain the parks, trails and provide solid waste services.

What is the property rate the Limited District will charge for 2017-2018 taxes? The Limited District's current property rate is \$0.075 per \$100.00 of assessed valuation. Example – If a home has an assessed value (by Travis County CAD) of \$650,000.00 for the tax year 2017-2018 the Limited District's tax for that valuation is \$487.50.

District in addition to the City's property tax? First, the MUD has negotiated a long term fixed price contract with our current solid waste provider. This long term agreement guarantees a price throughout the 10 year term of the Limited District. Solid waste services are a component of the Limited District's property tax. Second, the Limited District would continue to operate and maintain the parks and trails at the same level as the MUD.

Will there be any public meeting(s) where the Limited District explains to the residents everything that has transpired over the past few years and what the future looks like for the Limited District? Yes, there will be a meeting. This meeting will probably take place sometime in March or April.



Board Meetings

4th Tuesday of the Month • 2:00pm • River Place Country Club • 4207 River Place Boulevard

All homeowners, residents and interested parties are cordially invited to attend. Meeting dates and agendas are posted on the bulletin board in the pavilion at Sun Tree Park and the Travis County Courthouse.

Why would I want to pay a property tax to the Limited District?

SCOUTS HELP TO IMPROVE THE TRAILS

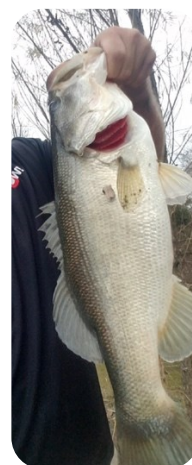
The Scouts have been hard at work on improving the District's Trails. Miles Busch has completed replacing rock and granite on the lower nature trail in effort to obtain his Eagle Scout award.



Brandon West and a group of volunteers cleared Ligustrum bushes along the trail cliff as a project for his Eagle Scout award.

HUGE CATCH AT THE BOARDWALK

A 7 lb. large mouth bass caught by a fisherman this month.



FALLEN OAK TREE IS REPURPOSED AS BENCHES

During a recent storm, a 700-year old Oak tree located in Panther Hollow lost a large limb. Instead of removing the limb from the park, a Board member contacted Doug Moreland, a well-known chainsaw wood carver from Manchaca TX to create benches for a sitting area. Next time you visit Woodlands Park, walk down to Panther Hollow and see the new benches.



Sun Tree Park GAZEBO

If you have not already done so, please pick a nice day to take your family and friends out to visit our newly renovated Gazebo located in Sun Tree Park!



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