



Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate in California or stay & grow in California.

Application Periods



July 20, 2015, to August 17, 2015
\$75 million available



January 4, 2016, to January 25, 2016
\$75 million available



March 7, 2016, to March 28, 2016
\$50.9 million available plus any remaining unallocated amount

About the Credit



25% reserved for small businesses



Non-refundable



Online application



No fee to apply

Evaluation Factors



Number of jobs created or retained



Strategic importance to the state, region, or locality



Amount of investment



Incentives available from the state, local government, & other states & sources



Opportunity for future growth & expansion



Compensation paid to employees, including wages & fringe benefits



Extent of unemployment & poverty in current or proposed site location



Economic impact



Duration of the proposed project & duration of applicant's commitment to remain in California



Extent to which the benefit to California exceeds that of the applicant



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