

2021 ANNUAL BUDGET SUMMARY WITH 10% INCREASE

GROSS INCOME		\$	360,180.00
BAD DEBT		\$	30,000.00
MAINTENANCE & IMPROVEMENTS		\$	36,750.00
EXPENSE ACCOUNTS			
Administrative	18,708.00		
Office	13,350.00		
Professional Services	46,240.00		
Insurance	14,000.00		
Security	564.00		
Events, Parties, Refreshments	3,100.00		
IT Services	750.00		
Property Tax	750.00		
Utilities	32,182.00		
	Sub-Total Operations	\$	129,644.00
EMPLOYEE EXPENSES		\$	120,865.00
	SUB-TOTAL EXPENSES	\$	317,259.00
TO RESERVE		\$	36,018.00
	TOTAL EXPENSES	\$	353,277.00
NET INCOME		\$	6,903.00

The above is only a summary of the CCMEPOA 2021 budget. The full itemized line item budget is available for review on the CCMEPOA website at www.ccmepoa.com, or at Dorman Association Management website at www.dormanassociationmanagement.com, or in the office.

BUDGET MEETING NOTICE

The 2021 Budget Meeting of the Cripple Creek Mountain Estates Property Owners' Association will be held on December 12, 2020 at 9:30 a.m. in conjunction with the Monthly Board Meeting. The proposed 2021 budget will be ratified by the Board of Directors unless a majority of all owners veto the proposed budget. **You must be present at the meeting to veto the proposed budget.**

PLEASE NOTE: Due to increasing costs in maintenance, utilities, etc. and the need to fund the Capital Reserve Account for future projects, the CCME Board of Directors voted to increase annual assessments by 10% to \$247.50 each for primary lots and \$82.50 each for secondary lots.