

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
February 28, 2017

ASSETS

Current Assets					
ACH in Transit	\$	430.00			
NewFirst Natl Ckg #00348961		22,776.53	}	\$95,117.03	
NewFirst Natl MMA #00348988		71,910.50			
A/R-Homeowners		8,649.27			
Due From Operating Acct		58,679.71			
Prepaid Expense		13,846.97			
Total Current Assets					176,292.98
Property and Equipment					
Total Property and Equipment					0.00
Other Assets					
Total Other Assets					0.00
Total Assets					\$ 176,292.98

↓ \$29,106.70

A decrease from last month Jan. 2017

- *Insurance premium paid in full
- *Gutter cleaning for community
- *Door painting
- *Landscaping/irrigation repairs

LIABILITIES AND CAPITAL

Current Liabilities					
Prepaid Assessments	\$	12,919.50			
Due to Reserve Acct		58,679.71			
Accounts Payable		59.93			
Total Current Liabilities					71,659.14
Long-Term Liabilities					
Contingency		4,896.00			
Total Long-Term Liabilities					4,896.00
Total Liabilities					76,555.14
Capital					
Homeowners Equity		118,524.33			
Net Income		(18,786.49)			
Total Capital					99,737.84
Total Liabilities & Capital					\$ 176,292.98

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Assessments	\$ 13,600.00	97.39	\$ 27,200.00	96.20
Bank Interest	24.55	0.18	52.36	0.19
Capitalization Fees	0.00	0.00	400.00	1.41
Collection Fees	90.00	0.64	160.00	0.57
Late Fees/Assessments	200.00	1.43	350.00	1.24
Interest/Assessments	49.55	0.35	89.08	0.32
Legal Fees	0.00	0.00	22.00	0.08
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Total Revenues	13,964.10	100.00	28,273.44	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	13,964.10	100.00	28,273.44	100.00
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Expenses				
Demand Letters	0.00	0.00	50.00	0.18
Collection Fees	50.00	0.36	100.00	0.35
<u>Insurance</u>	<u>23,748.20</u>	<u>170.07</u>	<u>26,762.10</u>	<u>94.65</u>
Legal-Individual	22.00	0.16	44.00	0.16
Minutes	0.00	0.00	225.00	0.80
Office Expense	20.43	0.15	74.58	0.26
Postage	17.79	0.13	86.75	0.31
Printing	24.60	0.18	92.69	0.33
Landscape Contract	3,218.06	23.05	6,436.12	22.76
Management Fee	1,000.00	7.16	2,000.00	7.07
Building	95.00	0.68	95.00	0.34
<u>Doors: Entrance-Garage</u>	<u>900.00</u>	<u>6.45</u>	<u>900.00</u>	<u>3.18</u>
<u>Gutters</u>	<u>3,325.00</u>	<u>23.81</u>	<u>3,325.00</u>	<u>11.76</u>
<u>Landscaping</u>	<u>3,136.55</u>	<u>22.46</u>	<u>5,736.55</u>	<u>20.29</u>
Roof	593.75	4.25	593.75	2.10
Sprinkler System	0.00	0.00	202.56	0.72
Electric	37.93	0.27	76.52	0.27
Water/Sewer	163.27	1.17	259.31	0.92
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Total Expenses	36,352.58	260.33	47,059.93	166.45
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Net Income	\$ (22,388.48)	(160.33)	\$ (18,786.49)	(66.45)
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