

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,146.43	21,781.00	(634.57)	2.91%	105,732.13	108,905.00	(3,172.87)	2.91%	261,371.70
Constable Fees Earned	13,110.95	12,790.90	320.05	-2.50%	65,554.75	63,954.50	1,600.25	-2.50%	153,490.80
Late Fees	409.64	625.00	(215.36)	34.46%	6,576.43	3,125.00	3,451.43	-110.45%	7,500.00
Legal - Collection Reimbsl	(25.00)	1,666.70	(1,691.70)	101.50%	17,958.20	8,333.50	9,624.70	-115.49%	20,000.00
Legal D/R Fees Reibsmnt	200.00	250.00	(50.00)	20.00%	4,865.00	1,250.00	3,615.00	-289.20%	3,000.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	0.00	125.00	(125.00)	100.00%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(11,670.00)	(11,670.00)	0.00	0.00%	(28,008.00)
Interest Income	39.65	100.00	(60.35)	60.35%	201.28	500.00	(298.72)	59.74%	1,200.00
Belfort Place Patrol Reimt	1,055.00	1,028.50	26.50	-2.58%	5,273.42	5,142.50	130.92	-2.55%	12,342.00
Pool Tag Income	25.00	33.30	(8.30)	24.92%	25.00	166.50	(141.50)	84.98%	400.00
TOTAL Revenue	33,627.67	35,966.40	(2,338.73)	6.50%	194,516.21	179,832.00	14,684.21	-8.17%	431,596.50
TOTAL Income	33,627.67	35,966.40	(2,338.73)	6.50%	194,516.21	179,832.00	14,684.21	-8.17%	431,596.50
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	30.40	30.40	100.00%	365.00	152.00	(213.00)	-140.13%	365.00
Federal Income Tax	0.00	0.00	0.00	0.00%	50.00	0.00	(50.00)	0.00%	0.00
Property Tax	0.00	1.70	1.70	100.00%	0.00	8.50	8.50	100.00%	20.00
TOTAL Audit & Taxes	0.00	32.10	32.10	100.00%	415.00	160.50	(254.50)	-158.57%	385.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	1,041.50	1,041.50	100.00%	2,500.00
Pest Control Service	70.47	125.00	54.53	43.62%	140.94	625.00	484.06	77.45%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	2,916.50	2,916.50	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	287.26	208.50	(78.76)	-37.77%	500.00
TOTAL Common Area Mail	70.47	1,166.60	1,096.13	93.96%	428.20	5,833.00	5,404.80	92.66%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	(46.19)	1,875.00	1,921.19	102.46%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	(250.00)	208.50	458.50	219.90%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	(296.19)	2,083.50	2,379.69	114.22%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	391.70	85.20	21.75%	1,532.50	1,958.50	426.00	21.75%	4,700.00
Ins. - Flood	255.58	275.00	19.42	7.06%	1,277.90	1,375.00	97.10	7.06%	3,300.00
Ins. - Package	1,440.27	2,583.30	1,143.03	44.25%	7,201.35	12,916.50	5,715.15	44.25%	31,000.00
Ins. - Workers Comp.	33.33	37.50	4.17	11.12%	74.65	187.50	112.85	60.19%	450.00
TOTAL Insurance	2,035.68	3,287.50	1,251.82	38.08%	10,086.40	16,437.50	6,351.10	38.64%	39,450.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	4,248.80	5,000.00	751.20	15.02%	12,000.00
Landscape Improvmnts./Re	0.00	416.70	416.70	100.00%	0.00	2,083.50	2,083.50	100.00%	5,000.00
Acreage Mowing	0.00	208.30	208.30	100.00%	433.00	1,041.50	608.50	58.43%	2,500.00

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Irrigation Repairs	0.00	125.00	125.00	100.00%	162.38	625.00	462.62	74.02%	1,500.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	(700.00)	625.00	1,325.00	212.00%	1,500.00
Deed Restriction - Other	0.00	208.30	208.30	100.00%	700.00	1,041.50	341.50	32.79%	2,500.00
TOTAL Landscape Expens	849.76	2,083.30	1,233.54	59.21%	4,844.18	10,416.50	5,572.32	53.50%	25,000.00
<u>Legal Expenses</u>									
Legal Collections	6,537.50	2,916.70	(3,620.80)	-124.14%	20,025.90	14,583.50	(5,442.40)	-37.32%	35,000.00
Legal Corporate	457.20	83.30	(373.90)	-448.86%	457.20	416.50	(40.70)	-9.77%	1,000.00
Legal Deed Restrictions	1,062.50	333.30	(729.20)	-218.78%	6,202.50	1,666.50	(4,536.00)	-272.19%	4,000.00
TOTAL Legal Expenses	8,057.20	3,333.30	(4,723.90)	-141.72%	26,685.60	16,666.50	(10,019.10)	-60.12%	40,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,760.90	237.20	8.59%	12,618.50	13,804.50	1,186.00	8.59%	33,130.36
Bank Charges	78.82	2.10	(76.72)	-3653.33%	388.01	10.50	(377.51)	-3595.33%	25.00
Copies & Printing	142.20	208.30	66.10	31.73%	1,488.90	1,041.50	(447.40)	-42.96%	2,500.00
Misc. Office Expense	97.43	83.30	(14.13)	-16.96%	647.02	416.50	(230.52)	-55.35%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	104.00	104.00	100.00%	250.00
Newsletter / Mailouts	200.00	416.70	216.70	52.00%	2,663.50	2,083.50	(580.00)	-27.84%	5,000.00
Postage	158.60	200.00	41.40	20.70%	1,967.79	1,000.00	(967.79)	-96.78%	2,400.00
Storage Fee	310.00	225.00	(85.00)	-37.78%	1,550.00	1,125.00	(425.00)	-37.78%	2,700.00
Donations	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	375.00	375.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,585.75	4,033.80	448.05	11.11%	21,698.72	20,169.00	(1,529.72)	-7.58%	48,405.36
<u>Other Expenses</u>									
Bad Debt	2,179.89	833.30	(1,346.59)	-161.60%	2,179.89	4,166.50	1,986.61	47.68%	10,000.00
Constable Patrol Service	13,816.00	13,865.70	49.70	0.36%	69,080.00	69,328.50	248.50	0.36%	166,388.50
TOTAL Other Expenses	15,995.89	14,699.00	(1,296.89)	-8.82%	71,259.89	73,495.00	2,235.11	3.04%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contra	11,196.38	2,638.30	(8,558.08)	-324.38%	16,416.90	13,191.50	(3,225.40)	-24.45%	31,659.06
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	104.00	104.00	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Pool Area Repairs	0.00	333.30	333.30	100.00%	552.08	1,666.50	1,114.42	66.87%	4,000.00
Pool Tag Expense	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
License/Permit Fees	0.00	33.30	33.30	100.00%	0.00	166.50	166.50	100.00%	400.00
Pool Telephone	0.00	41.30	41.30	100.00%	0.00	206.50	206.50	100.00%	495.80
Rec. Ctr.- Electrical Repai	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	562.37	1,331.50	769.13	57.76%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Plumbing Repairs	0.00	41.70	41.70	100.00%	1,610.22	208.50	(1,401.72)	-672.29%	500.00
Recreation Center Misc.R.	0.00	416.70	416.70	100.00%	0.00	2,083.50	2,083.50	100.00%	5,000.00
TOTAL Pool / Recreation C	11,329.53	4,166.70	(7,162.83)	-171.91%	19,141.57	20,833.50	1,691.93	8.12%	50,000.46
<u>Utilities</u>									
Electricity	375.36	541.70	166.34	30.71%	2,260.75	2,708.50	447.75	16.53%	6,500.00

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Water & Sewer	771.67	1,000.00	228.33	22.83%	3,219.77	5,000.00	1,780.23	35.60%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	145.55	208.50	62.95	30.19%	500.00
TOTAL Utilities	1,176.14	1,583.40	407.26	25.72%	5,626.07	7,917.00	2,290.93	28.94%	19,000.00
TOTAL Expense	43,100.42	34,802.40	(8,298.02)	-23.84%	159,889.44	174,012.00	14,122.56	8.12%	417,629.32
Excess Revenue / Expense	(9,472.75)	1,164.00	(10,636.75)	913.81%	34,626.77	5,820.00	28,806.77	-494.96%	13,967.18

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	11,670.00	11,670.00	0.00	0.00%	28,008.00
RSRV Interest Income	24.03	0.00	24.03	0.00%	97.97	0.00	97.97	0.00%	0.00
TOTAL Reserve Income	<u>2,358.03</u>	<u>2,334.00</u>	<u>24.03</u>	<u>-1.03%</u>	<u>11,767.97</u>	<u>11,670.00</u>	<u>97.97</u>	<u>-0.84%</u>	<u>28,008.00</u>
TOTAL Income	<u>2,358.03</u>	<u>2,334.00</u>	<u>24.03</u>	<u>-1.03%</u>	<u>11,767.97</u>	<u>11,670.00</u>	<u>97.97</u>	<u>-0.84%</u>	<u>28,008.00</u>
Excess Revenue / Expense	<u>2,358.03</u>	<u>2,334.00</u>	<u>24.03</u>	<u>-1.03%</u>	<u>11,767.97</u>	<u>11,670.00</u>	<u>97.97</u>	<u>-0.84%</u>	<u>28,008.00</u>