



Announcement of Joint Marketing Agreement

ZANESVILLE, OH. and HOUSTON, TX., January 9th, 2021--Producers Service Corp (PSC) and eFrac Well Services, LLC are pleased to announce they have entered into a Joint Marketing Agreement. This mutual partnership will entail the joint marketing of the current Tier2, Dual-Fuel and Tier 4 fracturing fleets and services of PSC along with the developed technologies for electric fracturing fleets and services from eFrac. The companies envision this agreement as leveraging the existing business infrastructure, reputation for industry leading HSE, service delivery, and customer focus of PSC with the emerging demand for ESG technologies from the E&P Industry.

Frank Leeper – President of PSC commented: “We are fully aware of the evolving requirements of our customer base toward Tier 4 and Dual-Fuel based fracturing fleets that has been accelerated by the recent dramatic downturn of our industry due to COVID-19 demand destruction. Partnering with eFrac and their highly respected leadership gives PSC access to industry leading designs and technologies they have developed and tested moving forward to ensure our customer base has access to fully electric fracturing fleet technologies under the culture of excellence we have built over the years for service delivery. We are excited to move forward with eFrac and their team as our industry begins to improve from what has been an extremely challenging year.”

Randy Stilley – CEO of eFrac commented: “On behalf of the eFrac team, we are excited to begin working jointly with PSC’s management team to provide our customers with the option of conventional and dual-fuel fracturing fleets, along with eFrac’s next generation electric frac technologies. PSC is a leader in service quality and HSE, and we are fortunate to be able to leverage their existing capabilities as we begin to deliver our first electric fleets into the field. Our shared commitment to providing cost effective, safe, efficient, and environmentally friendly services makes this a winning combination.”

About Producers Service Corp.: PSC was founded in 1981 as a Zanesville, Ohio based fracturing company providing fracturing and acidizing services in the conventional field of the Appalachian Basin. Today PSC is a 100% Employee Owned provider of conventional fracturing and acidizing services along with large-scale high pressure high rate shale fracturing services in both the Appalachian and MidCon Basins with facilities in Zanesville, Ohio, Hennessey, Oklahoma and Sales Offices in Houston, TX. For more information visit www.producersservicecorp.com

About eFRAC Well Services, LLC. :

Headquartered in Houston, Texas, eFrac Well Services is a next-generation well completions company offering electric-powered hydraulic fracturing services, over-layed with smart technologies, provided in a more productive, safe and environmentally-friendly manner. eFrac Well Services can operate in most of the active and demanding basins across the US and our approach for our customers provides a Fully Integrated “Safe and Secure” Digit Well Site. For more information visit www.eFrac services.com