

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, DECEMBER 1, 2020 6:00 P.M., VIRTUAL MEETING
SORRENTO, LOUISIANA

Members Present:

Councilmen: Christopher Guidry, Wanda Bourgeois, Randy Anny, Patti Poche

Absent: Donald Schexnaydre

Mayor: Michael Lambert

Town Clerk: Paige Robert

Motion by Councilman Christopher Guidry and seconded by Councilman Randy Anny to approve the minutes of the regular meeting of the mayor and council taken Tuesday, November 10, 2020. Motion carried. Vote as follows:

YEAS: Christopher Guidry, Patti Poche, Randy Anny

NAYS: None ABSENT: Donald Schexnaydre

ABSTAIN : Wanda Bourgeois

Budget to actual reports were presented by Jacob Waguespack from Faulk and Winkler to the Mayor and Council for the month of October 2020. A copy is available at the town hall for review.

Councilman Christopher Guidry introduced ordinance 19-14, an ordinance to create and enact Zoning Table C in conjunction with the Town of Sorrento's updated and restated Development and Rezoning Code. A Public Hearing has been called by the Sorrento Town Council at the next regular meeting on Tuesday, January 5, 2021, at 6:00 pm at the Sorrento Community Center to consider adoption of the ordinance.

Motion by Councilman Christopher Guidry and seconded by Councilman Wanda Bourgeois to declare the 2006 Ford F-150 VIN# 1FTRF12W66NB48548 as surplus. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Christopher Guidry, Randy Anny, Patti Poche

NAYS: None ABSENT: Donald Schexnaydre

Motion by Councilman Patti Poche and seconded by Councilman Wanda Bourgeois to approve the lowest bid from Land Services in the amount of \$6,900 for demolition and removal of the condemned house located at 8168 Main St. contingent on legal review of the property by the town attorney. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Randy Anny, Patti Poche, Christopher Guidry

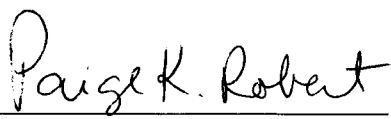
NAYS: None ABSENT: Donald Schexnaydre

Motion by Councilman Randy Anny and seconded by Councilman Wanda Bourgeois to approve the 2021 holidays. Motion carried. Vote as follows:

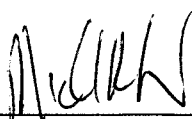
YEAS: Wanda Bourgeois, Randy Anny, Patti Poche, Christopher Guidry

NAYS: None ABSENT: Donald Schexnaydre

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige K. Robert, Town Clerk



Michael Lambert, Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	August 2020	September 2020	October 2020	November 2020	December 2020	2020	2020	2020
Veh. Accidents	14	15	17	19				
Burglaries	1	5	1	2				
Thefts	6	6	5	2				
Armed Robbery	0	0	0	0				
Simple Robbery	0	0	0	0				
Alarms	13	22	13	14				
Narcotics	0	0	0	0				
Shooting	0	0	0	1				
Total Service C	102	145	118	99				
SCO/Loud Musi	0	0	0	0	0	0	0	0

Traffic Citations	27	46	49	11				
Adult Arrests	2	0	0	2				

Capt. Roosevelt Hampton
 Cpt. Roosevelt Hampton



Row Labels	Count of Incident Number
911 Investigation	1
Accident	19
Alarm	14
Assault	1
Assist	4
Burglary	2
Check on Welfare	6
Civil Dispute	2
Damage to Property	2
Disturbance	5
Escort	1
Narcotics	1
School Walk Thru	15
Suspicious Person/Vehicle	9
Theft	2
Traffic Incident	13
Trespassing	1
Weapons Violations	1
Grand Total	99



Sorrento

LOUISIANA

FINANCIAL STATEMENTS

October 31, 2020





Town of Sorrento
Key stats
October 31, 2020

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	
October 31, 2020	\$ 614,583	\$ 241,729	\$ 372,855	Change since - <u>June 30th</u>
June 30, 2020	682,588			
June 30, 2019	721,169			

Restricted breakdown

Recreation	
Senior citizen programs	141,057
Public safety - fire	64,943
Public safety - police - restricted	28,462
Other	2,651
	4,616

2) Revenue trends

Sales tax	FYE	General Fund Collections		Restricted Fund Collections	
2021		\$ 185,286		\$ 32,698	
2020		576,720	7%	101,774	7%
2019		535,232	-6%	94,416	-6%
2018		567,257		100,104	
2021 budget		\$ 560,000	33.1%	\$ 97,500	33.5%

Utility charges	FYE	Sewer		Garbage	
2021		\$ 19,428		\$ 42,408	
2020		57,862	0%	124,896	3%
2019		57,915	2%	121,310	5%
2018		57,033		114,778	
2021 budget		\$ 60,000	32.4%	\$ 125,000	33.9%

3) Utility receivable aging

	Total	Current	30 days	60 days	90 days	120 days
Amount owed - 10/31/2020	\$ 17,321	\$ 14,902	\$ (176)	\$ 253	\$ (1,083)	\$ 3,425
Amount owed - 06/30/2020	19,200	\$ 14,984	\$ (2,140)	\$ 981	\$ 768	\$ 4,608
Amount owed - 06/30/2019	15,303	\$ 12,716	\$ (2,226)	\$ 526	\$ (573)	\$ 4,860
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2021						
Surplus (deficit)	\$ (93,416)	\$ (9,353)				
Capital outlay activity, net of grants and proceeds	27,047	1,738				
Depreciation	-	-				
Operating cash flows	\$ (66,369)	\$ (7,615)				
<u>Utility</u>	<u>2021B</u>	<u>YTD 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	
Operating deficit	\$ (102,750)	\$ (30,877)	\$ 36,969	\$ (96,503)	\$ (93,289)	
Capital outlay activity, net of grants and proceeds	26,000	-	(130,198)	-	-	
Depreciation	80,000	26,667	85,000	85,000	85,000	
Net	\$ 3,250	\$ (4,210)	\$ (8,230)	\$ (11,503)	\$ (8,289)	

Town of Sorrento
 Overview
 October 31, 2020

	YTD as of	Current Year - FYE 2020/2021			
	10/31/2019	Actual	Budget	Remaining	% of budget
General:					
Sales tax	197,754	185,286	560,000	374,714	
Property tax	164	207	66,600	66,393	
Franchise fees	42,471	33,902	90,000	56,098	
Beer Tax	1,356	1,553	3,000	1,447	
Licenses and permits	2,197	9,959	101,300	91,341	
Charges for Services	5,155	-	10,300	10,300	
Fines	607	2,055	4,600	2,545	
Intergovernmental grants - Operational	4,626	2,982	8,500	5,518	
FEMA	-	10,191	-	(10,191)	
Transfers In	29,323	13,867	41,600	27,733	
Other	450	7,673	51,700	44,027	
Total revenue	284,103	267,674	937,600	669,926	29%
Administration	87,354	97,866	259,100	161,234	38%
Police	92,576	123,185	366,500	243,315	34%
Streets	137,701	112,992	267,200	154,208	42%
Capital outlay	-	27,047	40,000	12,953	0%
Total expenditures	317,631	361,090	932,800	571,710	39%
Restricted:					
Sales tax	34,898	32,698	97,500	64,802	
General fund	-	-	-	-	
Other	8,087	2,336	18,400	16,064	
Total revenue	42,985	35,034	115,900	80,866	30%
Fire	20,487	11,223	32,500	21,277	
Senior citizen programs	4,303	7,090	30,000	22,910	
Recreation - Community Center	16,978	17,248	25,800	8,552	
Transfer Out	22,490	6,933	20,800	13,867	
Other	70	154	500	346	
Capital outlay	5,944	1,738	-	(1,738)	
Total expenditures	70,272	44,387	109,600	65,213	40%
Utility Fund:					
Garbage	41,236	42,408	125,000	82,592	
Sewer	19,394	19,428	60,000	40,572	
Sewer Grant	-	-	-	-	
Other	4,964	4,609	10,800	6,191	
Total revenue	65,594	66,445	195,800	129,355	34%
Garbage	50,224	40,180	115,000	74,820	
Sewer maintenance	7,311	14,632	25,000	10,368	
Sewer operating costs	12,476	8,391	26,250	17,859	
Depreciation	28,333	26,667	80,000	53,333	
Transfer Out	6,833	6,933	20,800	13,867	
Capital outlay	-	-	26,000	26,000	
Other	1,160	519	5,500	4,981	
Total expenditures	106,338	97,321	298,550	201,229	33%
Total:					
Inflows	392,682	369,152			
Outflows	494,241	502,798			
Net	(101,559)	(133,646)			
Depreciation	28,333	26,667			
Capital outlay, net of grants and proceeds	5,944	28,785			
Operating, net	(67,282)	(78,194)			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	2019/2020	2020/2021	% change
July	\$ 46,453	\$ 45,661	-1.7%
August	51,949	46,237	-11.0%
September	52,176	44,149	-15.4%
October	47,175	49,239	4.4%
November	46,791		-100.0%
December	47,368		-100.0%
January	45,242		-100.0%
February	53,786		-100.0%
March	53,585		-100.0%
April	40,160		-100.0%
May	45,652		-100.0%
June	46,382		-100.0%
	<u>\$ 576,720</u>	<u>\$ 185,286</u>	
Prior year to date		<u>\$ 197,754</u>	-6.3% YoY Change
FYE 2020/2021 Budget		<u>\$ 560,000</u>	33.1% % of Budget

<u>Restricted Fund</u>	2019/2020	2020/2021	% change
July	\$ 8,198	\$ 8,058	-1.7%
August	9,167	8,159	-11.0%
September	9,208	7,791	-15.4%
October	8,325	8,689	4.4%
November	8,257		-100.0%
December	8,359		-100.0%
January	7,984		-100.0%
February	9,492		-100.0%
March	9,456		-100.0%
April	7,087		-100.0%
May	8,056		-100.0%
June	8,185		-100.0%
	<u>\$ 101,774</u>	<u>\$ 32,698</u>	
Prior year to date		<u>\$ 34,898</u>	-6.3% YoY Change
FYE 2020/2021 Budget		<u>\$ 97,500</u>	33.5% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	190	\$ 4,822	\$ 8,438	\$ 3,616
August	192	4,862	4,211	(651)
September	191	4,842	4,967	125
October	194	4,902	4,985	83
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 19,428</u>	<u>\$ 22,601</u>	<u>\$ 3,173</u>

FYE 2020/2021 Budget \$ 60,000 32% % of Budget

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	533	\$ 10,580	\$ 11,626	\$ 1,046
August	534	10,602	9,961	(641)
September	534	10,602	10,580	(22)
October	540	10,624	10,213	(411)
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 42,408</u>	<u>\$ 42,380</u>	<u>\$ (28)</u>

FYE 2020/2021 Budget \$ 125,000 34% % of Budget

Collection rate \$ 61,836 \$ 64,981 105%

General Fund

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Hancock Whitney Bank General	313,530.81
LAMP Savings Account	<u>34,960.47</u>
Total Bank Accounts	<u>348,491.28</u>
Total Checking/Savings	348,491.28
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Accounts Receivable-Manual - Other	<u>119,147.00</u>
Total Accounts Receivable-Manual	19,147.00
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	<u>150.00</u>
Prepaid Expenses	<u>3,143.09</u>
Total Other Current Assets	<u>22,440.09</u>
Total Current Assets	370,931.37
Other Assets	
Due from other gov't agencies	<u>51,608.00</u>
Total Other Assets	<u>51,608.00</u>
TOTAL ASSETS	<u><u>422,539.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	85,443.57
Total Accounts Payable	<u>85,443.57</u>
Other Current Liabilities	
Accounts Payable-Manual	-17,713.00
Accrued Payroll Expense	1,227.31
Bail Bonds Payable	14,011.50
Due to/from Restricted Fund	-1,733.33
Due to/from Utility account	-117,378.24
Payroll Liabilities	<u>284.77</u>
Total Other Current Liabilities	<u>-121,300.99</u>
Total Current Liabilities	<u>-35,857.42</u>
Total Liabilities	-35,857.42
Equity	
Fund Balance - Unreserved	551,812.98
Net Income	<u>-93,416.19</u>
Total Equity	<u>458,396.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>422,539.37</u></u>



General Fund

	<u>Oct 20</u>	<u>Jul - Oct 20</u>
Ordinary Income/Expense		
Income		
Fines & Forfeits		
Court Cost-Sheriff	104.00	421.65
Fines-Sheriff	374.00	1,633.28
Total Fines & Forfeits	<u>478.00</u>	<u>2,054.93</u>
General Gov. Misc. Income		
FEMA Public Assistance Grant	565.25	10,190.75
State Tourism Grant	2,909.87	2,982.37
General Gov. Misc. Income - Other	7,155.00	7,413.04
Total General Gov. Misc. Income	<u>10,630.12</u>	<u>20,586.16</u>
Interest Income	3.06	14.78
Licenses & Permits		
Occupational Licenses	2,731.71	9,909.11
Permits	25.00	50.00
Total Licenses & Permits	<u>2,756.71</u>	<u>9,959.11</u>
Planning & Zoning Fees	245.00	245.00
Taxes		
Advalorem Taxes	10.17	206.55
Beer Tax	779.03	1,552.82
Franchise Tax	11,056.91	33,901.51
Sales and Use Tax	49,239.29	185,286.03
Total Taxes	<u>61,085.40</u>	<u>220,946.91</u>
Transfers In	3,466.66	13,866.66
Total Income	<u>78,664.95</u>	<u>267,673.55</u>
Expense		
Bank Service fee	423.27	1,684.40
General Government		
Dues		170.00
Insurance		
Liability Ins	2,524.77	5,049.54
Property and bonds	199.00	2,010.64
Workers Comp.	179.40	717.60
Total Insurance	<u>2,903.17</u>	<u>7,777.78</u>
Miscellaneous		50.63
Office Expense		
Other		75.82
Planning & zoning		135.00
Repairs & Maintenance	73.90	438.41
Supplies	1,910.69	3,636.79
Telephone	231.04	929.54
Utilities	909.64	3,254.11
Total Office Expense	<u>3,125.27</u>	<u>8,469.67</u>
Office P/R Expense		
Admin	9,075.64	33,874.83
Medicare	131.52	490.90
Social Securiry	562.36	2,099.02
Total Office P/R Expense	<u>9,769.52</u>	<u>36,464.75</u>

Ordinary Income/Expense	General Fund			
	Jul - Oct 20	Budget	\$ Over Budget	% of Budget
Income				
Fines & Forfeits				
Court Cost-Sheriff	421.65	1,000.00	-578.35	42.17%
Fines-Sheriff	1,633.28	3,600.00	-1,966.72	45.37%
Total Fines & Forfeits	2,054.93	4,600.00	-2,545.07	44.67%
General Gov. Misc. Income				
FEMA Public Assistance Grant	10,190.75			
State Tourism Grant	2,982.37	8,000.00	-5,017.63	37.28%
General Gov. Misc. Income - Other	7,413.04	500.00	6,913.04	1,482.61%
Total General Gov. Misc. Income	20,586.16	8,500.00	12,086.16	242.19%
Grass Cutting Revenue		10,300.00	-10,300.00	
Interest Income	14.78	500.00	-485.22	2.96%
Licenses & Permits				
Beer & Liquor Licenses		1,000.00	-1,000.00	
Occupational Licenses	9,909.11	100,000.00	-90,090.89	9.91%
Permits	50.00	300.00	-250.00	16.67%
Total Licenses & Permits	9,959.11	101,300.00	-91,340.89	9.83%
Planning & Zoning Fees	245.00	1,200.00	-955.00	20.42%
Taxes				
Advalorem Taxes	206.55	66,600.00	-66,393.45	0.31%
Beer Tax	1,552.82	3,000.00	-1,447.18	51.76%
Franchise Tax	33,901.51	90,000.00	-56,098.49	37.67%
Sales and Use Tax	185,286.03	560,000.00	-374,713.97	33.09%
Total Taxes	220,946.91	719,600.00	-498,653.09	30.7%
Transfers In	13,866.66	41,600.00	-27,733.34	33.33%
Total Income	267,673.55	887,600.00	-619,926.45	30.16%
Expense				
Bank Service fee	1,684.40		1,684.40	100.0%
General Government				
Capital outlay-buildings		35,000.00	-35,000.00	
Capital Outlay-equipment		5,000.00	-5,000.00	
Conventions and Training		4,000.00	-4,000.00	
Dues	170.00	1,500.00	-1,330.00	11.33%
Insurance				
Liability Ins	5,049.54	13,000.00	-7,950.46	38.84%
Property and bonds	2,010.64	3,300.00	-1,289.36	60.93%
Workers Comp.	717.60	2,100.00	-1,382.40	34.17%
Total Insurance	7,777.78	18,400.00	-10,622.22	42.27%
Miscellaneous	50.63	3,500.00	-3,449.37	1.45%
Office Expense				
Other	75.82		75.82	100.0%
Planning & zoning	135.00	1,000.00	-865.00	13.5%
Repairs & Maintenance	438.41	5,000.00	-4,561.59	8.77%
Supplies	3,636.79	8,500.00	-4,863.21	42.79%
Telephone	929.54	2,800.00	-1,870.46	33.2%
Utilities	3,254.11	7,500.00	-4,245.89	43.39%
Total Office Expense	8,469.67	24,800.00	-16,330.33	34.15%
Office P/R Expense				
Admin	33,874.83	101,000.00	-67,125.17	33.54%
Medicare	490.90	1,500.00	-1,009.10	32.73%
Social Security	2,099.02	6,600.00	-4,500.98	31.8%
Total Office P/R Expense	36,464.75	109,100.00	-72,635.25	33.42%



General Fund

Ordinary Income/Expense				
Professional Services				
Accounting Fees	19,530.00	55,000.00	-35,470.00	35.51%
Attorney Fees	8,893.16	14,000.00	-5,106.84	63.52%
Building Inspector	300.00	5,000.00	-4,700.00	6.0%
IT Services	4,667.48	12,000.00	-7,332.52	38.9%
Payroll Fees	770.00	3,300.00	-2,530.00	23.33%
Professional Services - Other	1,956.00	500.00	1,456.00	391.2%
Total Professional Services	36,116.64	89,800.00	-53,683.36	40.22%
Tourism and Promotion	7,131.67	8,000.00	-868.33	89.15%
Total General Government	96,181.14	299,100.00	-202,918.86	32.16%
Highway & Streets				
Capital outlay	27,046.94			
Debt Service - Lease Payments	12,572.36	38,000.00	-25,427.64	33.09%
Engineering Fees	12,642.50	6,000.00	6,642.50	210.71%
Insurance				
Auto		1,800.00	-1,800.00	
Liability Ins.	5,009.36	6,000.00	-990.64	83.49%
Tractors	358.59	3,500.00	-3,141.41	10.25%
Workers Comp	2,870.28	9,000.00	-6,129.72	31.89%
Total Insurance	8,238.23	20,300.00	-12,061.77	40.58%
Operating				
Fuel Expense	4,059.65	15,000.00	-10,940.35	27.06%
Repairs	16,290.71	12,500.00	3,790.71	130.33%
Supplies	8,616.74	12,500.00	-3,883.26	68.93%
Telephone	759.83	2,500.00	-1,740.17	30.39%
Utilities	799.29	3,000.00	-2,200.71	26.64%
Total Operating	30,526.22	45,500.00	-14,973.78	67.09%
P/R Expense				
Medicare	504.53	1,700.00	-1,195.47	29.68%
Salaries	34,803.42	118,000.00	-83,196.58	29.49%
Social Security	2,157.31	7,700.00	-5,542.69	28.02%
Total P/R Expense	37,465.26	127,400.00	-89,934.74	29.41%
Street Lights	11,547.24	30,000.00	-18,452.76	38.49%
Total Highway & Streets	140,038.75	267,200.00	-127,161.25	52.41%
Public Safety				
General Expense				
Telephone	1,859.11	5,500.00	-3,640.89	33.8%
Utilities	746.32	1,800.00	-1,053.68	41.46%
Total General Expense	2,605.43	7,300.00	-4,694.57	35.69%
P/R Expense				
Contract Labor	117,944.20	355,000.00	-237,055.80	33.22%
Judges Retirement	417.57	1,200.00	-782.43	34.8%
Salaries	983.25	3,000.00	-2,016.75	32.78%
Unemployment Wages	1,235.00			
Total P/R Expense	120,580.02	359,200.00	-238,619.98	33.57%
Total Public Safety	123,185.45	366,500.00	-243,314.55	33.61%
Total Expense	361,089.74	932,800.00	-571,710.26	38.71%
Net Ordinary Income	-93,416.19	-45,200.00	-48,216.19	206.67%
Other Income/Expense				
Other Income				
Proceeds from Debt		50,000.00	-50,000.00	
Total Other Income		50,000.00	-50,000.00	
Net Other Income		50,000.00	-50,000.00	
Net Income	-93,416.19	4,800.00	-98,216.19	-1,946.17%



Restricted Fund

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank accounts	
Hancock Whitney Rest. Oper.	94,028.19
Hancock Whitney SCC Deposit	4,164.45
Savings Account-LAMP	<u>143,536.15</u>
Total Bank accounts	<u>241,728.79</u>
Total Checking/Savings	<u>241,728.79</u>
Other Current Assets	
Due from other govt. units	8,198.00
Due to/from General Fund	<u>-1,733.33</u>
Total Other Current Assets	<u>6,464.67</u>
Total Current Assets	<u>248,193.46</u>
TOTAL ASSETS	<u><u>248,193.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>592.21</u>
Total Accounts Payable	592.21
Other Current Liabilities	
Accounts Payable - Manual	13,679.00
Community Center Deposit	3,800.00
Unclaimed Forfeitures	<u>2,650.69</u>
Total Other Current Liabilities	<u>20,129.69</u>
Total Current Liabilities	<u>20,721.90</u>
Total Liabilities	20,721.90
Equity	
Fund Balance - Reserved	265,092.29
Retained Earnings	-28,267.39
Net Income	<u>-9,353.34</u>
Total Equity	<u>227,471.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>248,193.46</u></u>

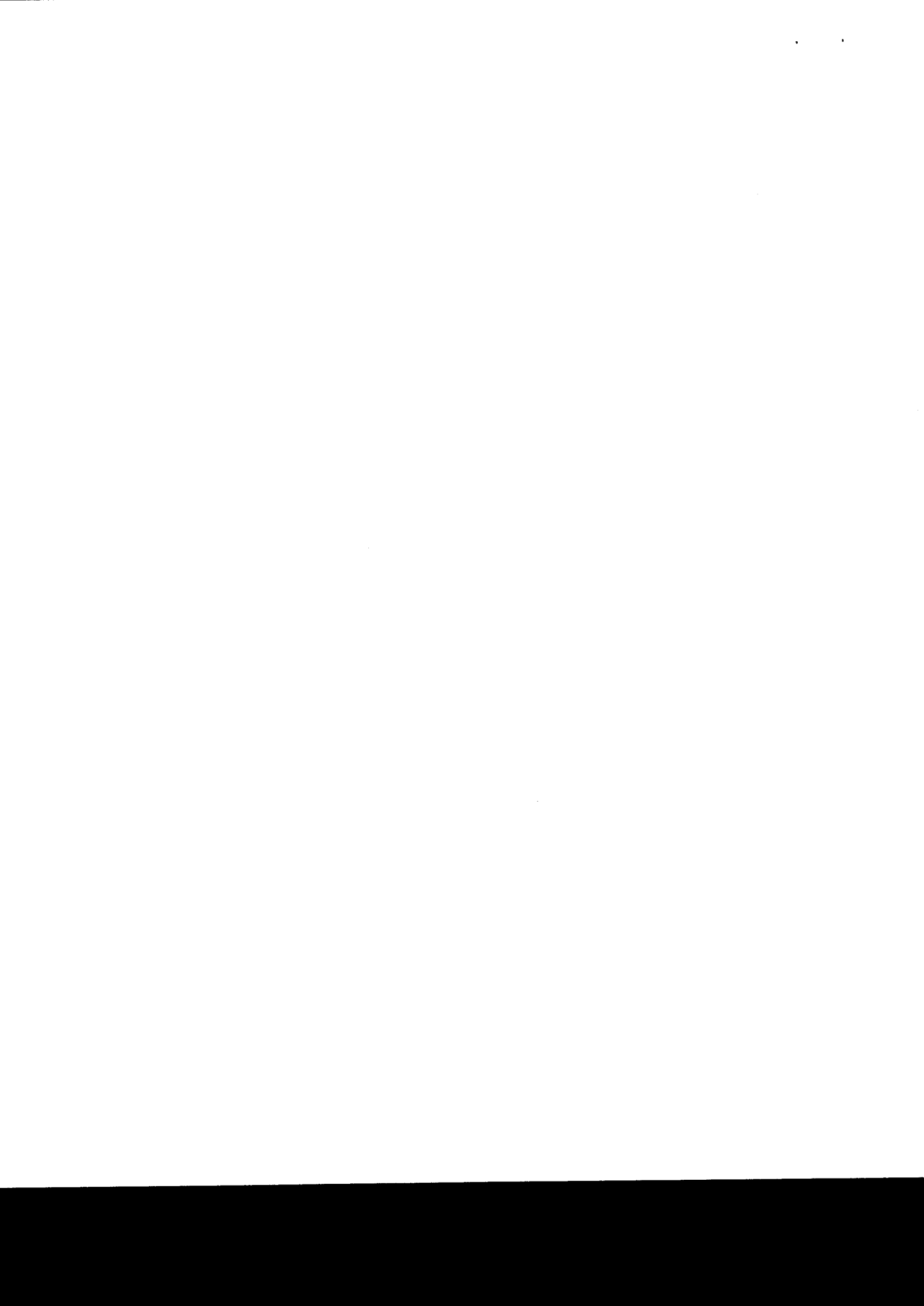
Restricted Fund

	Oct 20	Jul - Oct 20
Ordinary Income/Expense		
Income		
Restricted Fund Income		
Community Center Rental Income	700.00	2,250.00
Interest Income	13.38	86.01
Sales & Use Taxes		
Fire Department	2,896.42	10,899.16
Recreation	2,896.43	10,899.19
Senior Citizens	2,896.43	10,899.17
Total Sales & Use Taxes	8,689.28	32,697.52
Total Restricted Fund Income	9,402.66	35,033.53
Total Income	9,402.66	35,033.53
Gross Profit	9,402.66	35,033.53
Expense		
Holiday Celebration Expense	0.00	154.40
Restricted Fund Expense		
Fire Department		
Operating Expense	3,019.94	11,223.04
Total Fire Department	3,019.94	11,223.04
Recreation		
Capital Outlay - Comm. Center	0.00	1,738.35
Insurance - Community Center	0.00	4,804.36
Operating Expense	3,442.22	12,443.39
Total Recreation	3,442.22	18,986.10
Senior Citizen	1,804.00	7,090.00
Total Restricted Fund Expense	8,266.16	37,299.14
Transfers Out - Debt Service	1,733.33	6,933.33
Total Expense	9,999.49	44,386.87
Net Ordinary Income	-596.83	-9,353.34
Net Income	-596.83	-9,353.34



Restricted Fund

	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Restricted Fund Income				
Community Center Rental Income	2,250.00	15,000.00	-12,750.00	15.0%
Interest Income	86.01	3,000.00	-2,913.99	2.87%
Miscellaneous	0.00	400.00	-400.00	0.0%
Sales & Use Taxes				
Fire Department	10,899.16	32,500.00	-21,600.84	33.54%
Recreation	10,899.19	32,500.00	-21,600.81	33.54%
Senior Citizens	10,899.17	32,500.00	-21,600.83	33.54%
Total Sales & Use Taxes	<u>32,697.52</u>	<u>97,500.00</u>	<u>-64,802.48</u>	<u>33.54%</u>
Total Restricted Fund Income	<u>35,033.53</u>	<u>115,900.00</u>	<u>-80,866.47</u>	<u>30.23%</u>
Total Income	<u>35,033.53</u>	<u>115,900.00</u>	<u>-80,866.47</u>	<u>30.23%</u>
Gross Profit	35,033.53	115,900.00	-80,866.47	30.23%
Expense				
Holiday Celebration Expense	154.40			
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	0.00	0.00	0.0%
Operating Expense	11,223.04	32,500.00	-21,276.96	34.53%
Total Fire Department	<u>11,223.04</u>	<u>32,500.00</u>	<u>-21,276.96</u>	<u>34.53%</u>
Recreation				
Capital Outlay - Comm. Center	1,738.35			
Insurance - Community Center	4,804.36	5,000.00	-195.64	96.09%
Operating Expense	12,443.39	20,800.00	-8,356.61	59.82%
Total Recreation	<u>18,986.10</u>	<u>25,800.00</u>	<u>-6,813.90</u>	<u>73.59%</u>
Senior Citizen	7,090.00	30,000.00	-22,910.00	23.63%
Supplies	0.00	0.00	0.00	0.0%
Restricted Fund Expense - Other	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Restricted Fund Expense	<u>37,299.14</u>	<u>88,800.00</u>	<u>-51,500.86</u>	<u>42.0%</u>
Transfers Out - Debt Service	6,933.33	20,800.00	-13,866.67	33.33%
Total Expense	<u>44,386.87</u>	<u>109,600.00</u>	<u>-65,213.13</u>	<u>40.5%</u>
Net Ordinary Income	<u>-9,353.34</u>	<u>6,300.00</u>	<u>-15,653.34</u>	<u>-148.47%</u>
Net Income	<u><u>-9,353.34</u></u>	<u><u>6,300.00</u></u>	<u><u>-15,653.34</u></u>	<u><u>-148.47%</u></u>



Utility Fund

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Hancock Whitney Operating	2,863.22
Hancock Whitney Utility Deposit	21,400.00
Total Bank Accounts	<u>24,263.22</u>
Cash on hand	100.00
Total Checking/Savings	<u>24,363.22</u>
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	1,319.00
Accounts Receivable - Other	18,419.80
Total Accounts Receivable	<u>19,738.80</u>
Allowance for Bad Debts	-8,700.00
Grants Receivable	16,310.89
Total Accounts Receivable	<u>27,349.69</u>
Other Current Assets	
Construction In Progress	252,444.60
Total Other Current Assets	<u>252,444.60</u>
Total Current Assets	<u>304,157.51</u>
Fixed Assets	
Accum. Depreciation-Water Tower	-1,183,438.51
Fixed Assets	1,157,806.99
Land	60,366.00
Water Tower	773,283.00
Total Fixed Assets	<u>808,017.48</u>
TOTAL ASSETS	<u><u>1,112,174.99</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,407.82
Total Accounts Payable	<u>14,407.82</u>
Other Current Liabilities	
Due to General Fund	117,378.24
Garbage Deposits Liabilty	21,709.32
Total Other Current Liabilities	<u>139,087.56</u>
Total Current Liabilities	<u>153,495.38</u>
Total Liabilities	153,495.38
Equity	
Contributed Captial	611,885.00
Opening Bal Equity	-44.80
Retained Earnings	377,716.03
Net Income	-30,876.62
Total Equity	<u>958,679.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,112,174.99</u></u>

Utility Fund

	<u>Jul - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account				
Interest Income - Other	5.46	0.00	5.46	100.0%
Total Interest Income	<u>13.26</u>	<u>300.00</u>	<u>-286.74</u>	<u>4.42%</u>
Other Income	18.72	300.00	-281.28	6.24%
Sundry	0.06			
Utility Income	0.00	0.00	0.00	0.0%
Garbage Fee				
Late Payment Penalties	42,408.00	125,000.00	-82,592.00	33.93%
Return Fee	1,142.00	3,500.00	-2,358.00	32.63%
Sewer Fee	400.00	1,500.00	-1,100.00	26.67%
Water Franchise fees	19,428.00	60,000.00	-40,572.00	32.38%
Utility Income - Other	3,048.00	5,500.00	-2,452.00	55.42%
Total Utility Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Income	<u>66,426.00</u>	<u>195,500.00</u>	<u>-129,074.00</u>	<u>33.98%</u>
Expense	66,444.78	195,800.00	-129,355.22	33.94%
Bank Service charges	0.00	500.00	-500.00	0.0%
Capital Outlay - Sewer	0.00	26,000.00	-26,000.00	0.0%
Depreciation Expense	26,666.67	80,000.00	-53,333.33	33.33%
Garbage Department Expenses				
Garbage Service				
Refund	40,179.52	115,000.00	-74,820.48	34.94%
Total Garbage Department Expenses	<u>0.00</u>	<u>115,000.00</u>	<u>-74,820.48</u>	<u>34.94%</u>
General Administrative				
Billing Supplies	0.00	1,200.00	-1,200.00	0.0%
Dues & Memberships	0.00	2,000.00	-2,000.00	0.0%
Postage	518.70	1,800.00	-1,281.30	28.82%
Total General Administrative	<u>518.70</u>	<u>5,000.00</u>	<u>-4,481.30</u>	<u>10.37%</u>
Professional Services				
Engineers	0.00	0.00	0.00	0.0%
Total Professional Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Sewer Department Expenses				
Engineering	3,987.50	6,000.00	-2,012.50	66.46%
Fire Hydrants	0.00	8,550.00	-8,550.00	0.0%
Grant consultant	0.00	1,200.00	-1,200.00	0.0%
Other	1,629.60	2,000.00	-370.40	81.48%
Repairs, Maintenance & Supplies	0.00	0.00	0.00	0.0%
Rural Development Grant	0.00	0.00	0.00	0.0%
Sewer Supplies	0.00	1,000.00	-1,000.00	0.0%
Sewer System Maintenance	14,632.30	25,000.00	-10,367.70	58.53%
Sundry	0.00	500.00	-500.00	0.0%
Utility Bills	2,773.78	7,000.00	-4,226.22	39.63%
Total Sewer Department Expenses	<u>23,023.18</u>	<u>51,250.00</u>	<u>-28,226.82</u>	<u>44.92%</u>
Transfer Out - Debt Service	6,933.33	20,800.00	-13,866.67	33.33%
Total Expense	<u>97,321.40</u>	<u>298,550.00</u>	<u>-201,228.60</u>	<u>32.6%</u>
Net Ordinary Income	<u>-30,876.62</u>	<u>-102,750.00</u>	<u>71,873.38</u>	<u>30.05%</u>
Net Income	<u>-30,876.62</u>	<u>-102,750.00</u>	<u>71,873.38</u>	<u>30.05%</u>

