

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Theron G. Tobolski, Trustee
Michael Dickman, Trustee

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*Minutes of the Special Meeting of the
Lyons Township Trustees of Schools Meeting at Lyons Elementary
School District #103
November 30, 2016 – 6:00 P.M.*

1. Call to Order & Roll Call

The Lyons Elementary School District called the meeting to order at 6:00 P.M. Treasurer Birkenmaier introduced the members of The Lyons Township Treasurer's Office to District 106 Board of Education Meeting. Present from the Lyons Township Treasurer's Office were: Board President; Mike Thiessen, Board Trustee; Mike Dickman, Financial Analyst; Ken Getty and Township School Treasurer, Susan Birkenmaier.

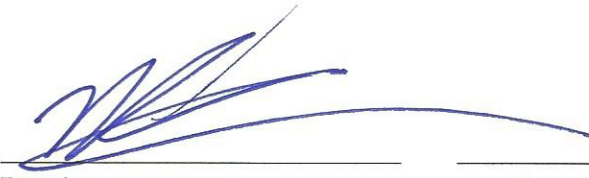
2. Lyons Township School Treasurer's Office District 103 Board of Education Presentation

Dr. Birkenmaier thanked Lyons Elementary School District 103 Board members for their time and discussed the value of the Lyons Township Treasurer's Office. The Lyons Township Treasurer's Office presented the following information to Lyons Elementary School District 103 Board of Education:

- Entities served by the Lyons Township Treasurer's Office.
- Benefits of the TTO pooling School District funds for investment purposes.
- Total investment portfolio and estimated annualized rate of return.
- TTO investment performance over the past 4 years.
- Comparison of District 103 returns if it was a stand-alone district compared to the TTO returns.
- Impact of District 103 investments fees if it was a stand-alone district compared to the TTO fees.
- TTO operating and pro-rata costs compared to interest distribution to school districts.
- Lyons Township High School 204 litigation update.

3. Adjournment

The Lyons Elementary School District 103 Board of Education thanked the Lyons Township Treasurer's Office members for their time and presentation.



President, Michael Thiessen

Trustee, Theron Tobolski



Trustee, Michael Dickman

Date: January 9, 2017