

# Fairmont Park Homes Association Meeting Minutes

## 01/31/2012

Bookkeeper Barbara Matuszak

### Agenda Item VI. Treasurers Report

Reconciled with bank statement dated January 31, 2012

<u>Trial Balance</u>		<u>January</u>	<u>YTD</u>	<u>Proposed*</u> <u>Budget 2012</u>
<b>Income</b>				
Revenue from Maintenance Fees	0.00	27,457.58	27,457.58	39,276.58
Interest Earned - Savings and CD's	0.00	0.81	0.81	200.00
Penalties/Late Fees collected	0.00	663.50	663.50	2,433.00
Transfer Fees Collected	0.00	350.00	350.00	4,870.00
Legal Fees Collected	0.00	350.00	350.00	8,600.00
Expected Equity Value Increase			4,143.81	4,703.15
Miscellaneous	0.00	0.00	0.00	100.00
<b>Total</b>	<b>0.00</b>	<b>29,294.36</b>	<b>29,294.36</b>	<b>60,182.73</b>
<b>Expenses</b>				
Audit	0.00	2,100.00	2,100.00	0.00
Salaries	0.00	2,310.11	2,310.11	27,559.00
Newsletter	0.00	0.00	0.00	4,300.00
Auto mileage	0.00	81.18	81.18	833.00
Grounds Maintenance	0.00	312.50	312.50	3,350.00
Grounds Improvement	0.00	0.00	0.00	4,580.00
Insurance	0.00	0.00	0.00	3,000.00
Legal Fees - General	0.00	0.00	0.00	0.00
Legal Fees - Collections	0.00	0.00	0.00	7,000.00
Legal Fees - Deed Restrictions	0.00	0.00	0.00	3,000.00
Office Supplies & Printing	0.00	59.88	59.88	1,000.00
Office Equipment	0.00	0.00	0.00	290.00
Software	0.00	0.00	0.00	0.00
Postage	0.00	17.25	17.25	1,800.00
Telephone	0.00	52.40	52.40	700.00
Cell Phone	0.00	49.99	49.99	600.00
FICA Tax Payable	0.00	142.30	142.30	1,848.45
Texas Workforce Commission	0.00	41.92	41.92	188.47
Federal Income Tax 2011	0.00	0.00	0.00	0.00
Federal Unemployment Tax	0.00	174.29	174.29	193.30
Water meters	0.00	53.69	53.69	1,000.00
FPHA Web Site	0.00	0.00	0.00	100.00
Miscellaneous	0.00	385.75	385.75	1,000.00
<b>Total</b>	<b>0.00</b>	<b>5,781.26</b>	<b>5,781.26</b>	<b>60,144.96</b>
<b>Operating Assets</b>				
	<u>December 2011</u>	<u>January</u>	<u>Change</u>	
Wells Fargo - Checking	2,047.18	25,559.47	23,512.29	
Wells Fargo CD	12,080.54	12,080.54	0.00	
IMS Securities Money Market	95,349.59	95,275.40	(74.19)	
Brinker Mutual Fund Securities	113,435.04	117,578.85	4,143.81	
<b>Operating Assets Total</b>	<b>222,912.35</b>	<b>250,494.26</b>	<b>27,581.91</b>	

\* To be discussed Feb 20

\*\* As matched by proposed budget

Anticipated Equity Value Increase @4% 4703.154

YTD\*\*

Over/under

(11,819.00)  
(199.19)  
(1,769.50)  
(4,520.00)  
(8,250.00)  
(559.34)  
(100.00)  
(30,888.37)

2,100.00  
(25,248.89)  
(4,300.00)  
(751.82)  
(3,037.50)  
(4,580.00)  
(3,000.00)  
0.00  
(7,000.00)  
(3,000.00)  
(940.12)  
(290.00)  
0.00  
(1,782.75)  
(647.60)  
(550.01)  
(1,706.15)  
(146.55)  
0.00  
(19.01)  
(946.31)  
(100.00)  
(614.25)  
(54,363.70)